



October 31, 2024

Notice Regarding Repurchase of Shares of Common Stock and Cancellation of Treasury Stock

(Repurchase of Shares Pursuant to the Provision of the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act, and the Cancellation of Treasury Stock Pursuant to Article 178 of the Companies Act)

NIKON CORPORATION (hereinafter the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on October 31, 2024, to repurchase its own shares pursuant to Article 156 of the Companies Act of Japan as applicable through Article 165, Paragraph 3 of the Act, and to cancel treasury stock pursuant to Article 178 of the Companies Act of Japan.

1. Reasons for the Repurchase of Own Shares and the Cancellation of Treasury Stock

The Company’s capital allocation policy in its Medium-Term Management Plan, which ends in the fiscal year ending March 31, 2026, is to promote both growth investment and shareholder returns. By repurchasing its own shares, the Company aims to strengthen shareholder returns and improve capital efficiency. The Company will also cancel all of the shares to be repurchased to enhance shareholder value over the medium term.

2. Details of the Repurchase of Own Shares

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| (1) Type of stock to be repurchased: | Common stock |
| (2) Total number of shares to be repurchased: | Up to 30 million shares
(Equivalent to 8.7% of shares issued, excluding treasury stock) |
| (3) Total repurchase amount: | Up to 30 billion yen |
| (4) Repurchase period: | From November 8, 2024 to March 24, 2025
(Repurchase period is set for the business day following the announcement of financial results for the first half of the year ending March 31, 2025 (scheduled for November 7) and thereafter) |

3. Details of the Cancellation of Treasury Stock

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|---|---|
| (1) Type of stock to be cancelled: | Common stock |
| (2) Total number of shares to be cancelled: | All the shares of common stock to be repurchased in accordance with section 2 above |
| (3) Scheduled date of cancellation: | March 31, 2025 |

* The Company will announce the number of shares to be cancelled after completing the repurchase of its own shares in accordance with section 2 above.

(Reference)

Number of shares issued (excluding treasury stock as of September 30, 2024): 346,649,924 shares

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