



Financial results for the 3rd quarter of the year ending March 31, 2025

February 6, 2025

1. Financial results for the 3rd quarter of the year ending March 31, 2025

2. Forecast for the year ending March 31, 2025

3rd quarter of the year ending March 31, 2025 : Summary

Q1 to Q3 actual (YoY)

- **Revenue** : ¥512.6B (Down ¥16.3B YoY)
- **Operating profit** : ¥ 8.1B (Down ¥26.3B YoY)
- **Profit attributable to owners of parent** : ¥ 6.2B (Down ¥18.7B YoY)
 - Revenue declined on decreased sales in semiconductor-related businesses in the Precision Equipment and the Components, despite sales growth in the Imaging Products and the FPD Lithography.
 - Operating profit declined on lower revenue in semiconductor-related businesses in the Precision Equipment and the Components as well as one-time costs resulting from our HQ relocation.

Q3 actual (YoY)

- **Revenue** : ¥179.9B (Down ¥17.8B YoY)
- **Operating profit** : ¥ 2.3B (Down ¥18.5B YoY)
- **Profit attributable to owners of parent** : ¥ 3.3B (Down ¥11.8B YoY)
 - Revenue declined on decreased sales in semiconductor-related businesses in the Precision Equipment and the Components.
 - Operating profit declined on lower revenue in semiconductor-related businesses in the Precision Equipment and the Components, the disappearance of G10.5 FPD lithography system sales booked in the previous year, and one-time costs (¥2.1B) such as restructuring costs in the Industrial Solutions (former Industrial Metrology) and impairment losses on idle assets due to base restructuring.

1st to 3rd quarters of the year ending March 31, 2025 : Financial Highlights

Billions of Yen	FY2024/3 Q1-Q3	FY2025/3 Q1-Q3	Change	
	Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Revenue	528.9	512.6	-16.3	-3.1%
Operating profit	34.4	8.1	-26.3	-76.4%
% vs Revenue	6.5%	1.6%	-4.9P	
Profit before tax	36.2	10.8	-25.4	-70.0%
% vs Revenue	6.8%	2.1%	-4.7P	
Profit attributable to owners of parent	24.9	6.2	-18.7	-74.9%
% vs Revenue	4.7%	1.2%	-3.5P	
FCF	-2.2	-11.4	-9.2	-
Exchange Rate: US\$	¥143	¥153	Impact on Revenue +20.2	
EURO	¥155	¥165	Impact on Operating profit +5.0	

Despite generating nearly ¥40.0B in operating CF, investment CF outlays (RED acquisition, HQ relocation) resulted in negative FCF.

1st to 3rd quarters of the year ending March 31, 2025 : Performance by Segment

Billions of Yen		FY2024/3 Q1-Q3	FY2025/3 Q1-Q3	Change	
		Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Imaging Products Business	Revenue	221.9	235.6	+13.7	+6.2%
	Operating profit	42.9	43.8	+0.9	+2.0%
	% vs Revenue	19.4%	18.6%	-0.8P	
Precision Equipment Business	Revenue	154.5	124.9	-29.6	-19.1%
	Operating profit	11.1	-0.6	-11.7	-106.3%
	% vs Revenue	7.2%	-0.6%	-7.8P	
Healthcare Business	Revenue	76.8	81.5	+4.7	+6.2%
	Operating profit	2.9	2.1	-0.8	-25.2%
	% vs Revenue	3.8%	2.7%	-1.1P	
Components Business	Revenue	59.3	49.0	-10.3	-17.3%
	Operating profit	10.7	3.6	-7.1	-66.2%
	% vs Revenue	18.2%	7.4%	-10.8P	
Digital Manufacturing Business	Revenue	13.9	18.2	+4.3	+31.3%
	Operating profit	-11.9	-10.2	+1.7	-
	% vs Revenue	-85.7%	-55.8%	+29.9P	
Others (incl. Corporate expenses, etc.)	Revenue	2.3	3.1	+0.8	+34.5%
	Operating profit	-21.4	-30.6	-9.2	-
Consolidated	Revenue	528.9	512.6	-16.3	-3.1%
	Operating profit	34.4	8.1	-26.3	-76.4%
	% vs Revenue	6.5%	1.6%	-4.9P	

Note: FY2024/3 results have been re-stated to reflect segmentation changes.

3rd quarter of the year ending March 31, 2025: Imaging Products Business

Billions of Yen	FY2024/3 Actual		FY2025/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	84.3	221.9	83.9	235.6	-0.4	+13.7
Operating profit	17.7	42.9	15.0	43.8	-2.7	+0.9
% vs Revenue	21.1%	19.4%	17.9%	18.6%	-3.2P	-0.8P
Digital Camera- Interchangeable Lens type (units: 1,000)	250	640	260	670	+10	+30
Interchangeable Lens (units: 1,000)	370	980	370	1,020	±0	+40

- **Q1 to Q3 YoY:** Revenue and profit increased on DCIL and interchangeable lens sales growth driven mainly by new products (the Z6III and the Z50II), as well as help from the weaker yen.

3rd quarter of the year ending March 31, 2025: Precision Equipment Business

Billions of Yen	FY2024/3 Actual		FY2025/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	58.5	154.5	43.4	124.9	-15.1	-29.6
Operating profit	7.9	11.1	-1.5	-0.6	-9.4	-11.7
% vs Revenue	13.5%	7.2%	-3.8%	-0.6%	-17.3P	-7.8P
FPD Lithography Systems (units)	7	11	10	26	+3	+15
Semiconductor Lithography Systems New/Refurbised (units)	11/1	22/4	2/0	6/6	-9/-1	-16/+2

- **Q1 to Q3 YoY:** Total Precision Equipment Business revenue and operating profit were down on decreased sales of new semiconductor lithography systems, despite increased sales of FPD lithography systems for high-resolution panels. Compared to plan, completion of installation of some semiconductor lithography systems were postponed from Q3 into Q4.

3rd quarter of the year ending March 31, 2025: Healthcare Business

Billions of Yen	FY2024/3 Actual		FY2025/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	25.6	76.8	26.4	81.5	+0.8	+4.7
Operating profit	0.2	2.9	0.8	2.1	+0.6	-0.8
% vs Revenue	0.6%	3.8%	3.3%	2.7%	+2.7P	-1.1P

- **Q1 to Q3 YoY:** Total segment revenue grew on increased sales of Eye Care Solutions in the West, despite lower sales of Life Science Solutions in the West and China due to market stagnation. Operating profit declined due to lower sales of Life Science Solutions and increased up-front investments. Compared to plan, some product sales were postponed from Q3 into Q4 due to temporary logistics disruptions.

3rd quarter of the year ending March 31, 2025: Components Business

Billions of Yen	FY2024/3 Actual		FY2025/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	22.7	59.3	18.6	49.0	-4.1	-10.3
Operating profit	5.6	10.7	2.2	3.6	-3.4	-7.1
% vs Revenue	25.0%	18.2%	11.7%	7.4%	-13.3P	-10.8P

- **Q1 to Q3 YoY** : Revenue and profit declined on reduced sales of EUV related components and encoders due to a delayed market recovery, and one-time restructuring costs in the Industrial Solutions Business (formerly Industrial Metrology Business).

3rd quarter of the year ending March 31, 2025: Digital Manufacturing Business

Billions of Yen	FY2024/3 Actual		FY2025/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	5.7	13.9	6.5	18.2	+0.8	+4.3
Operating profit	-3.2	-11.9	-3.8	-10.2	-0.6	+1.7
% vs Revenue	-56.3%	-85.7%	-57.5%	-55.8%	-1.2P	+29.9P

- **Q1 to Q3 YoY** : Revenue was up due to strong sales of SLM's large-format metal 3D printer (NXG series). In terms of operating profit, loss contracted on benefits from increased revenue, the disappearance of last fiscal year's one-time costs.

1. Financial results for the 3rd quarter of the year ending March 31, 2025

2. Forecast for the year ending March 31, 2025

Forecast for the year ending March 31, 2025: Summary

Revenue

- **Company total forecast: ¥720.0B** (Revised downward ¥5.0B vs. previous forecast)
 - In the Components Business, sales of EUV related components, optical parts and optical components, and encoders are lagging due to delayed market recovery in semiconductor and FA applications.

Operating profit

- **Company total forecast: ¥ 19.0B** (Revised downward ¥3.0B vs. previous forecast)
 - Reflecting revision to the revenue forecast in the Components Business.

Profit attributable to owners of parent

- **Company total forecast: ¥ 16.0B** (Unchanged from previous forecast)
 - Unchanged due to an improvement in the valuation of foreign currency-denominated investment securities resulting from foreign exchange translation.

Shareholder returns

- **Dividends: year-end ¥30, annual ¥55** (Unchanged from previous forecast)
- **Buybacks: up to ¥30.0B** (Period: Nov. 8, 2024 – Mar. 24, 2025)
In-progress as planned.
Total amount of shares repurchased at the end of Jan.: ¥19.3B
- **All shares repurchased under the above program to be cancelled on Mar. 31, 2025.**

Exchange rate

- **US\$ ¥151, EURO ¥162** (Unchanged previous forecast for Q4: US\$ ¥145, EURO ¥155)

Forecast for the year ending March 31, 2025: Financial Highlights

Billions of Yen	FY2024/3 Actual (A)	Previous Forecast (Nov. 7) (B)	New Forecast (Feb. 6) (C)	Change (C)-(A)	Change (C)-(B)
Revenue	717.2	725.0	720.0	+2.8	-5.0
Operating profit	39.7	22.0	19.0	-20.7	-3.0
% vs Revenue	5.5%	3.0%	2.6%	-2.9P	-0.4P
Profit before tax	42.6	22.0	22.0	-20.6	±0.0
% vs Revenue	5.9%	3.0%	3.1%	-2.8P	+0.1P
Profit attributable to owners of parent	32.5	16.0	16.0	-16.5	±0.0
% vs Revenue	4.5%	2.2%	2.2%	-2.3P	±0.0P
ROE	5.0%	2.4%	2.4%	-2.6P	±0.0P
EPS	¥94.03	¥46.17	¥46.63	-¥47.40	+¥0.46
Annual Dividends	¥50	¥55	¥55	+¥5	±¥0
Exchange Rate: US\$	¥145	¥149	¥151	Impact on Revenue	
				+17.8	+5.5
EURO	¥157	¥161	¥162	Impact on Operating profit	
				+4.5	+0.6

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 346.6M shares for previous forecast (Nov.7) and approx. 343.1M shares for new forecast (Feb.6).

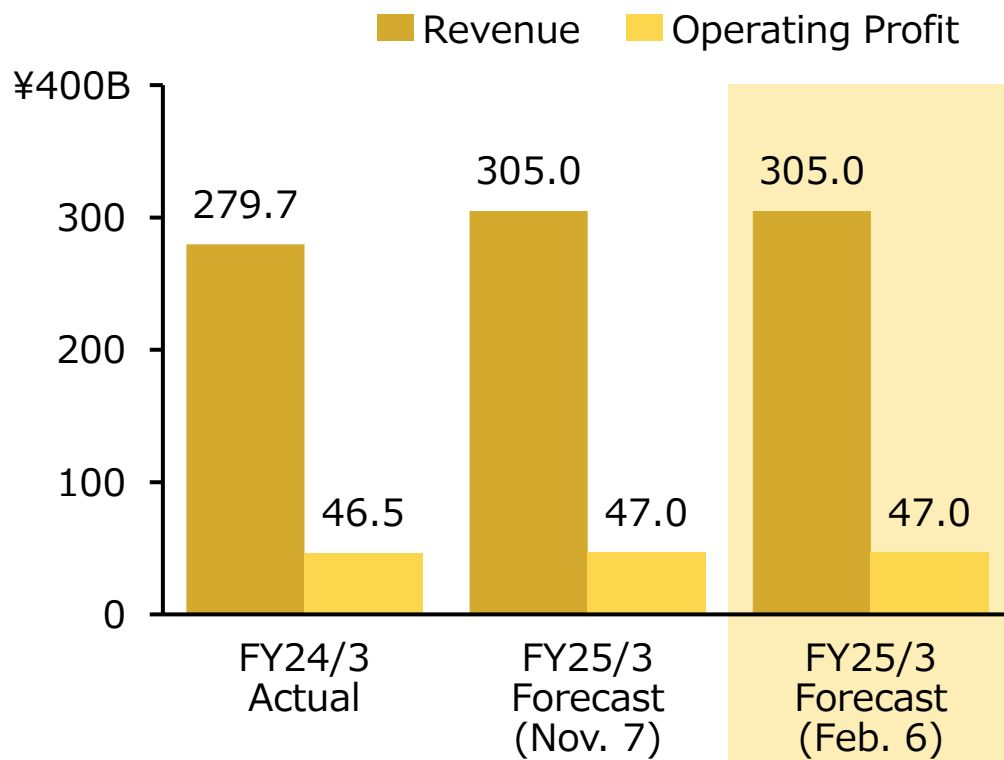
Forecast for the year ending March 31, 2025:

Forecast by Segment

Billions of Yen		FY2024/3 Actual (A)	Previous Forecast (Nov. 7) (B)	New Forecast (Feb. 6) (C)	Change (C)-(A)	Change (C)-(B)
Imaging Products Business	Revenue	279.7	305.0	305.0	+25.3	±0.0
	Operating profit	46.5	47.0	47.0	+0.5	±0.0
	% vs Revenue	16.6%	15.4%	15.4%	-1.2P	±0.0P
Precision Equipment Business	Revenue	219.3	195.0	195.0	-24.3	±0.0
	Operating profit	15.1	9.0	9.0	-6.1	±0.0
	% vs Revenue	6.9%	4.6%	4.6%	-2.3P	±0.0P
Healthcare Business	Revenue	107.8	115.0	115.0	+7.2	±0.0
	Operating profit	5.3	8.0	8.0	+2.7	±0.0
	% vs Revenue	5.0%	7.0%	7.0%	+2.0P	±0.0P
Components Business	Revenue	85.9	78.0	73.0	-12.9	-5.0
	Operating profit	15.1	8.0	5.0	-10.1	-3.0
	% vs Revenue	17.6%	10.3%	6.8%	-10.8P	-3.5P
Digital Manufacturing Business	Revenue	21.0	28.0	28.0	+7.0	±0.0
	Operating profit	-14.0	-9.5	-9.5	+4.5	±0.0
	% vs Revenue	-67.1%	-33.9%	-33.9%	+33.2P	±0.0P
Others (incl. Corporate expenses, etc.)	Revenue	3.2	4.0	4.0	+0.8	±0.0
	Operating profit	-28.3	-40.5	-40.5	-12.2	±0.0
Consolidated	Revenue	717.2	725.0	720.0	+2.8	-5.0
	Operating profit	39.7	22.0	19.0	-20.7	-3.0
	% vs Revenue	5.5%	3.0%	2.6%	-2.9P	-0.4P

Note: FY2024/3 results have been re-stated to reflect segmentation changes.

Forecast for the year ending March 31, 2025: Imaging Products Business



- **Revenue: Unchanged from previous forecast (Up ¥25.3B YoY)**

- The DCIL market is expanding.
- Solid growth of revenue and sales volumes through an expanded lineup, launching new products (the Z6III and the Z50II) that leverage cutting-edge technologies from the Z9.
- Maintain previous forecast despite concerns of excess in-channel inventory in China.

- **Operating Profit: Unchanged from previous forecast (Up ¥0.5B YoY)**

- Projecting YoY growth in operating profit on the weaker yen and increased sales volumes of DCIL and interchangeable lens.

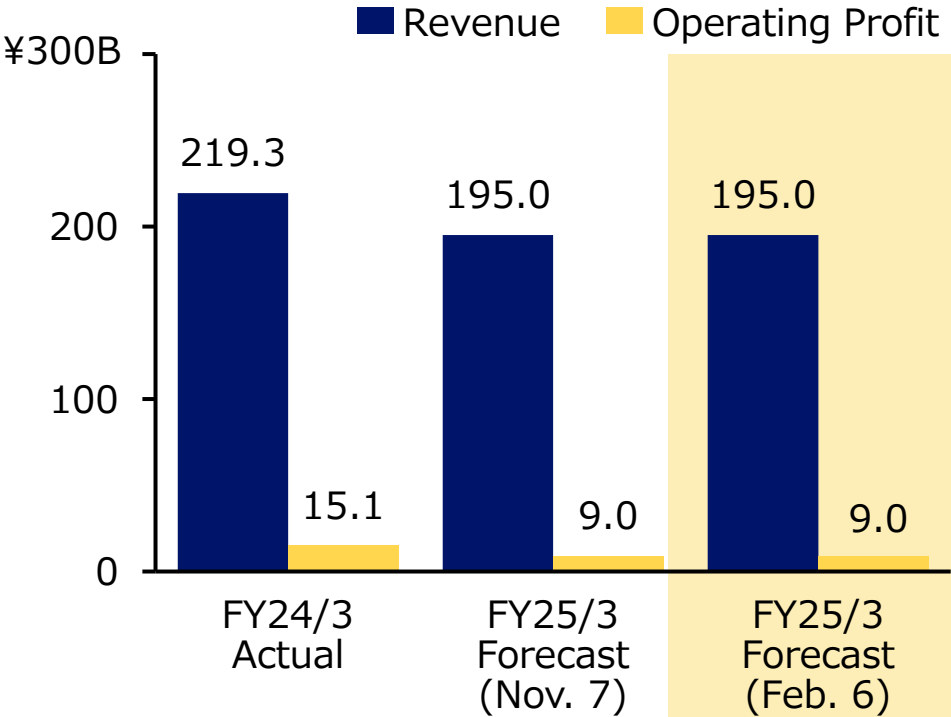
Digital Camera-Interchangeable Lens type (units: 1,000)

Market Scale	6,200	6,100	6,400
Nikon	800	850	850

Interchangeable Lens (units:1,000)

Market Scale	9,870	9,600	10,000
Nikon	1,250	1,350	1,350

Forecast for the year ending March 31, 2025: Precision Equipment Business




- Revenue: Unchanged from previous forecast**
(Down ¥24.3B YoY)
 - Expecting revenue to decline YoY across the entire Precision Equipment Business as a substantial increase in sales of FPD lithography system for high-resolution panels cannot offset lower sales of ArF lithography systems.
- Operating Profit: Unchanged from previous forecast**
(Down ¥6.1B YoY)
 - Lower profit YoY due to reduced revenue.

FPD Lithography Systems (units)			
Market Scale (CY23/24)	46	60	58
Nikon	16	38	38
Semiconductor Lithography Systems (New/Refurbished, units)			
Market Scale (CY23/24)	520	600	600
Nikon	31/15	18/10	18/10

Note: From FY2025/3, CY2024 market scale of semiconductor lithography system includes lithography system for 200mm or smaller.

Precision Equipment Business: Development of a new platform ArF immersion lithography system series for semiconductors

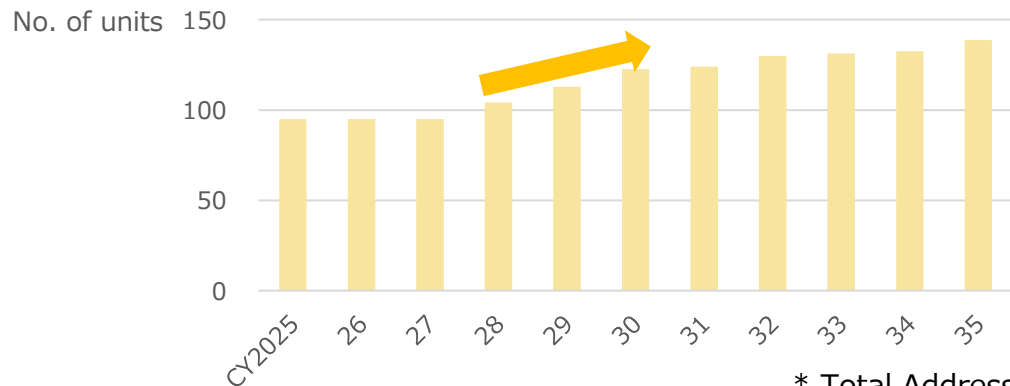
Joint development with a major semiconductor maker of a new platform for ArF immersion lithography systems that pursues compatibility with other company's ArF immersion lithography systems for convenience in lithography processes at semiconductor makers.

Technology	Product	2028	2029	2030
ArF Immersion Resolution ≤ 38 nm	 <p>S6xx NA1.35 ArF immersion Scanner New platform</p>	S6xx		

※Image

Characteristics: ① Compact platform ② New projection lens ③ New wafer stage

ArF immersion lithography systems TAM* forecast

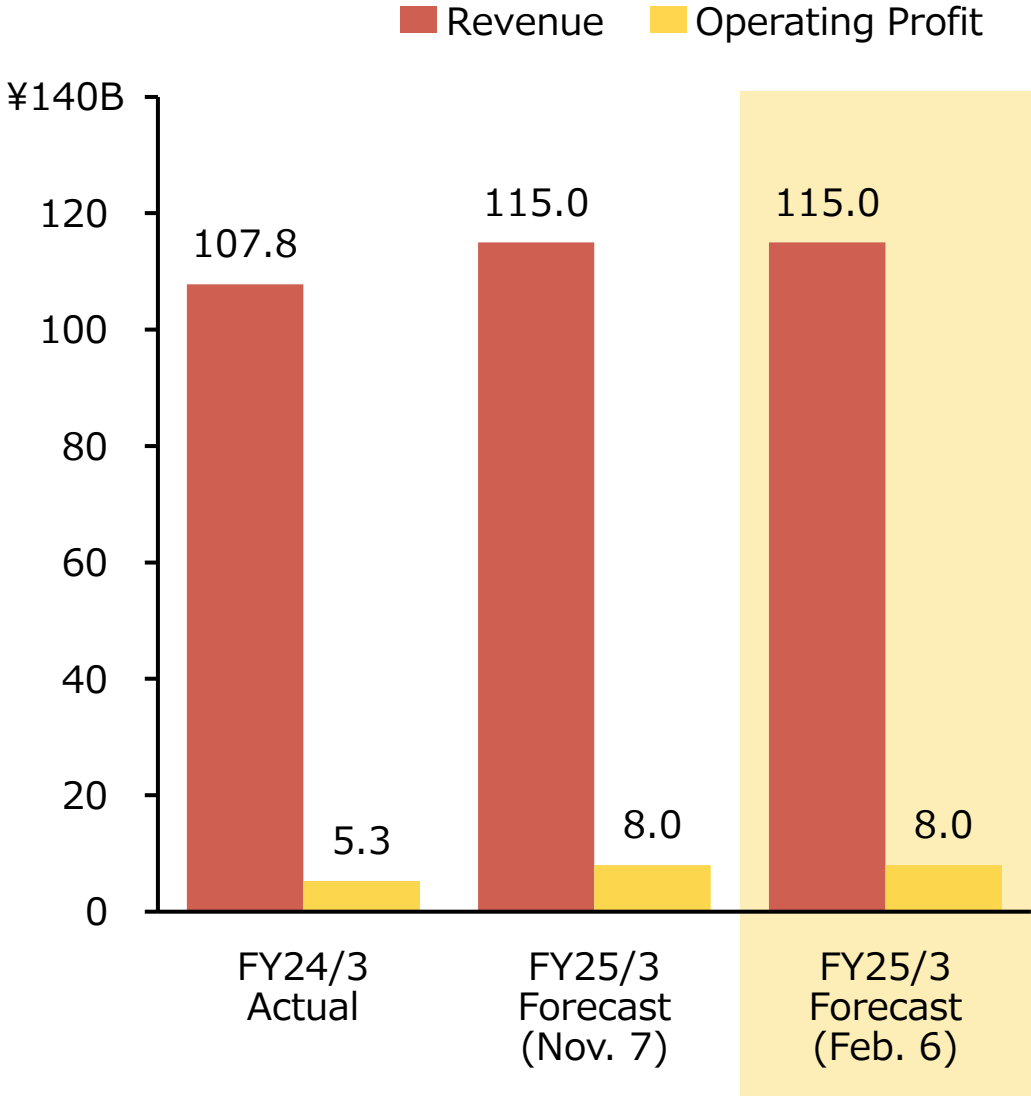


* Total Addressable Market

- ✓ In 2028 and beyond, ArF immersion layers to increase with more 3D in DRAM and logic.
- ✓ Aiming to significantly increase share in growing market for ArF immersion lithography systems.
- ✓ Planning to develop a follow-on model in 2030 and beyond.

In FY2028, we plan to deliver a prototype of the next-generation series that will achieve both high productivity and reliability for major semiconductor maker.

Forecast for the year ending March 31, 2025: Healthcare Business



- Revenue: Unchanged from previous forecast**
(Up ¥7.2B YoY)

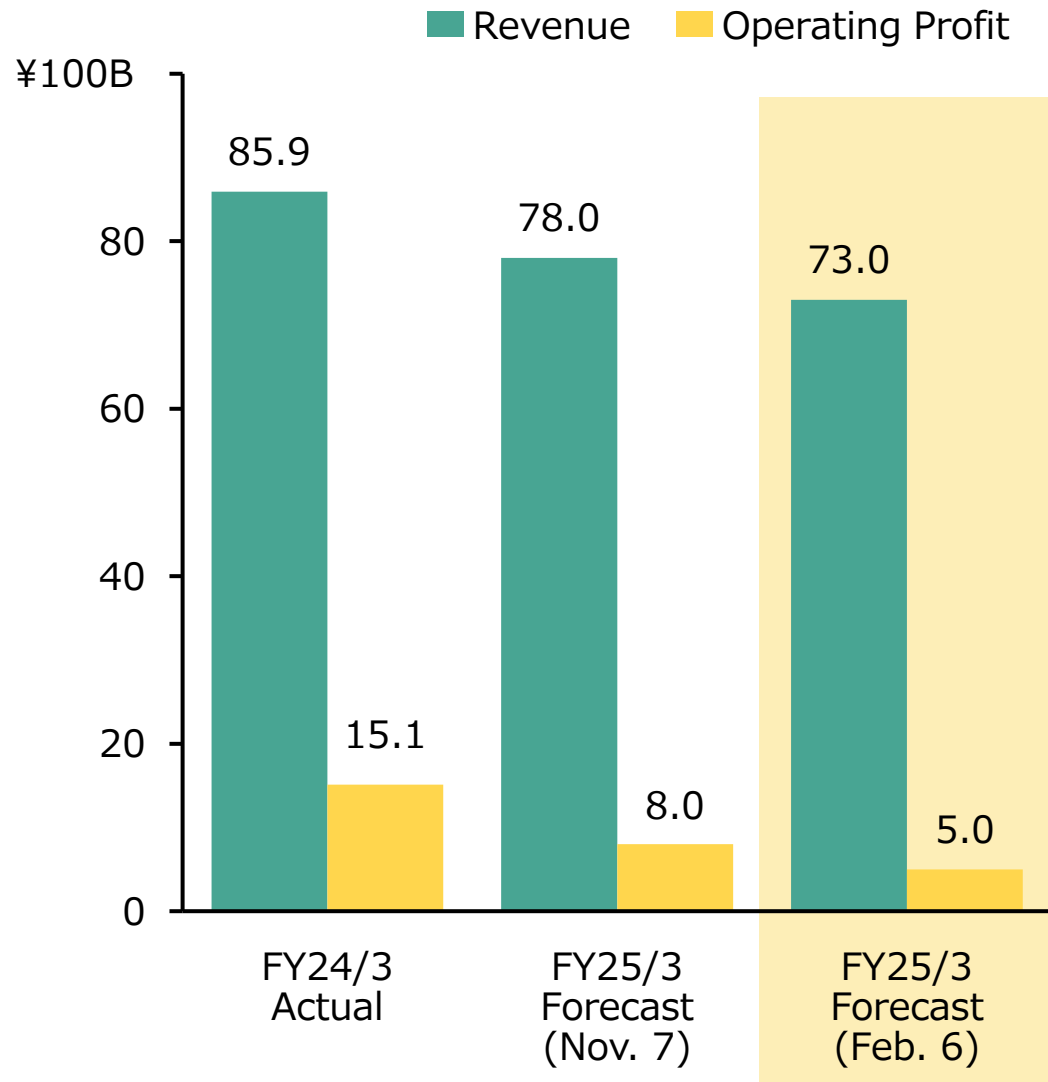
- In Life Science Solutions, we aim to achieve plan by developing the private sector market and strengthening drug discovery support area, despite concerns about the impact of elevated interest rates in the US and a deteriorating Chinese economy.
- In Eye Care Solutions, we expect revenue growth YoY on demand from optometrists and major chains in the West.
- In Contract Cell Manufacturing, we project YoY revenue growth driven by expanded orders.

- Operating Profit: Unchanged from previous forecast**
(Up ¥2.7B YoY)

- Contract Cell Manufacturing transitions into sustained profit contribution on expanded revenue.
- Expecting one-time costs of ¥2.0B this fiscal year.

Note: One-time costs for FY2024/3: ¥4.1B
 See Contingent Liabilities (page 20) of our Consolidated Financial Results for details on the one-time costs.

Forecast for the year ending March 31, 2025: Components Business



- **Revenue: Down ¥5.0B vs. previous forecast**

(Down ¥12.9B YoY)

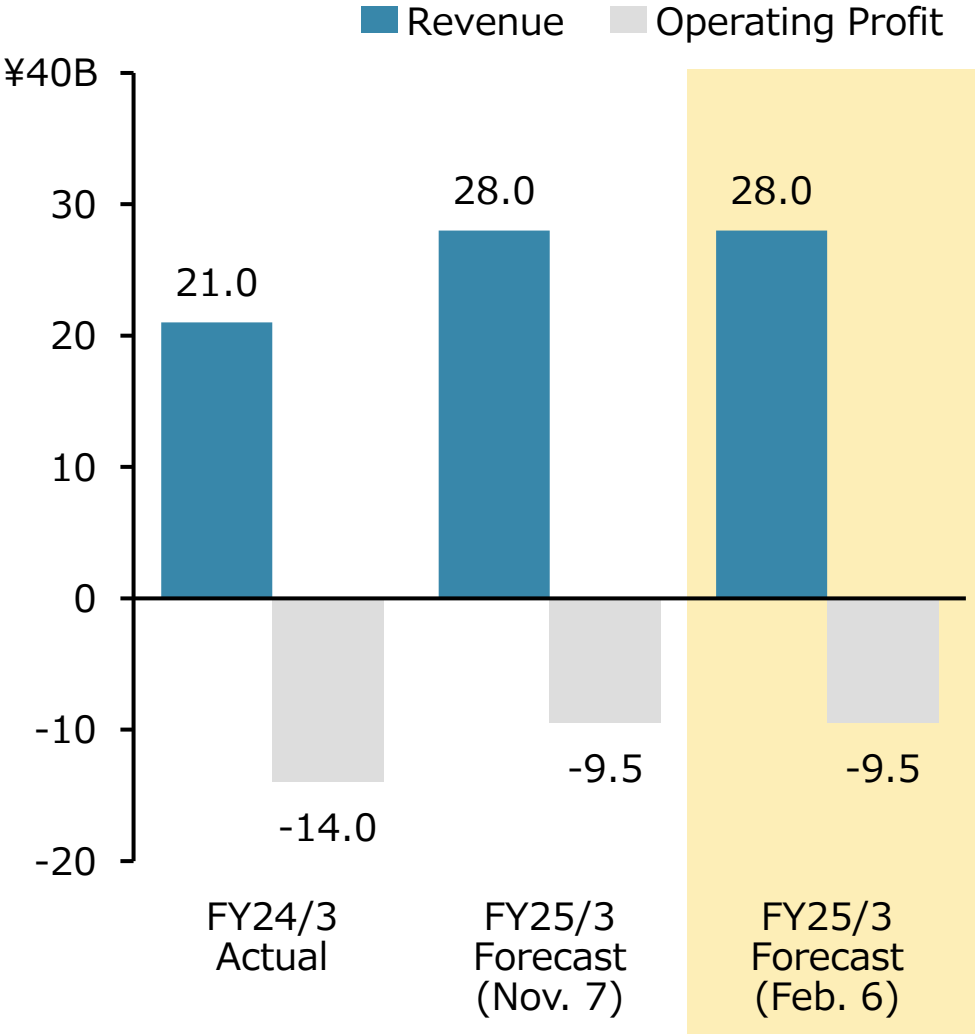
- Revising downward ¥5.0B vs. previous forecast on lagging sales in EUV related components, optical parts and optical components, and encoders due to delayed market recovery in semiconductors and FA applications.
- Steady sales of X-ray and CT systems for aerospace.
- Steadily winning orders for optical components by adding customers.

- **Operating Profit: Down ¥3.0B vs. previous forecast**

(Down ¥10.1B YoY)

- Revising downward our full year forecast by ¥3.0B based on the revision to the revenue forecast.
- The restructuring of the Industrial Solutions Business (formerly Industrial Metrology Business) is progressing as planned (one-time costs: ¥2.5B). Aiming to achieve improved operating profit next fiscal year and beyond.

Forecast for the year ending March 31, 2025: Digital Manufacturing Business



- Revenue: Unchanged from previous forecast**
(Up ¥7.0B YoY)

- The metal 3D printer market is expected to see growth mainly for large-format systems due to increase in demand for aerospace and defense industries.
- Sales and orders driven by SLM’s large-format metal 3D printer (NXG series). Q3 orders broke quarterly high.
- We project YoY revenue growth on strong orders for SLM’s large-format metal 3D printer.












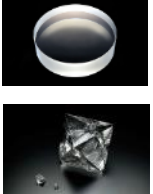


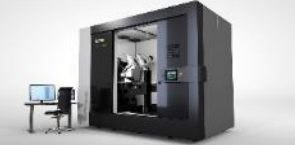

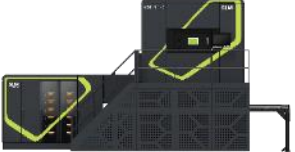



- Operating Profit: Unchanged from previous forecast**
(Up ¥4.5B YoY)

- Operating loss is projected to shrink YoY on the effects of revenue growth and the disappearance of one-time costs (¥1.8B).
- SLM aims to turn profitable based on full-year EBITDA.

Note: FY2024/3 results have been re-stated to reflect segmentation changes. See page 41 for our business segment revision.
 FY2025/3 estimation of intangible-asset amortization costs resulting from the SLM acquisition: ¥3.8B
 Projecting profitability at the EBITDA level in FY2025/3 for SLM on a standalone basis and FY2026/3 across the entire business.
 Projecting profitability at the operating profit level in FY2026/3 for SLM on a standalone basis and FY2027/3 across the entire business.

Reference Data

Business segments and major products

Segment	Description	Major products				
Imaging Products Business	Digital camera-interchangeable lens type Interchangeable lens Cinema camera	 Mirrorless Camera [Z6III]	 Mirrorless Camera [Z50II]	 [NIKKOR Z 35mm f/1.2 S]	 [V-RAPTOR XL [X]]	
Precision Equipment Business	FPD lithography system Semiconductor lithography system Alignment station Measuring & inspection system	 FPD Lithography System [FX-88S]	 ArF Immersion Scanner [NSR-S636E]	 Alignment Station [Litho Booster]	 Automatic Macro Inspection System [AMI-5700]	
Healthcare Business	Biological microscope Retinal diagnostic imaging system Contract Cell Manufacturing business	 Confocal Microscope System [AX/AX R]	 Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT [Silverstone]	 Contract Cell Manufacturing		
Components Business	EUV related component Optical parts, Optical components Encoders, Measuring instrument Photomask substrate for FPD	 Optical Parts	 Optical Components	 Multi-turn External Battery-Free Absolute Encoder [MAR-M700MFA]	 Versatile Large-Envelop X-ray and CT System [VOXLS 40 C 450]	 Photomask Substrates for FPD
Digital Manufacturing Business	Metal 3D printer Optical processing machine 3D scanner Contract material processing	 Metal 3D Printer [NXG XII 600E]	 Material Processing Machine [Lasermeister LM300A]	 3D Scanner [Lasermeister SB100]	 Contract Material Processing	

3rd quarter of the year ending March 31, 2025 : Financial Highlights

Billions of Yen	FY2024/3 Q3	FY2025/3 Q3	Change	
	Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Revenue	197.7	179.9	-17.8	-9.0%
Operating profit	20.8	2.3	-18.5	-89.0%
% vs Revenue	10.5%	1.3%	-9.2P	
Profit before tax	21.0	6.4	-14.6	-69.5%
% vs Revenue	10.6%	3.6%	-7.0P	
Profit attributable to owners of parent	15.1	3.3	-11.8	-78.3%
% vs Revenue	7.7%	1.8%	-5.9P	
FCF	23.7	-11.2	-34.9	-
Exchange Rate: US\$	¥148	¥152	Impact on Revenue	
			+3.1	
EURO	¥159	¥163	Impact on Operating profit	
			+0.3	

3rd quarter of the year ending March 31, 2025 : Performance by Segment

Billions of Yen		FY2024/3 Q3 Actual (A)	FY2025/3 Q3 Actual (B)	Change	
				Amount (B)-(A)	% (B)/(A)
Imaging Products Business	Revenue	84.3	83.9	-0.4	-0.5%
	Operating profit	17.7	15.0	-2.7	-15.6%
	% vs Revenue	21.1%	17.9%	-3.2P	
Precision Equipment Business	Revenue	58.5	43.4	-15.1	-25.8%
	Operating profit	7.9	-1.5	-9.4	-120.9%
	% vs Revenue	13.5%	-3.8%	-17.3P	
Healthcare Business	Revenue	25.6	26.4	+0.8	+3.4%
	Operating profit	0.2	0.8	+0.6	+433.4%
	% vs Revenue	0.6%	3.3%	+2.7P	
Components Business	Revenue	22.7	18.6	-4.1	-18.1%
	Operating profit	5.6	2.2	-3.4	-61.8%
	% vs Revenue	25.0%	11.7%	-13.3P	
Digital Manufacturing Business	Revenue	5.7	6.5	+0.8	+15.1%
	Operating profit	-3.2	-3.8	-0.6	-
	% vs Revenue	-56.3%	-57.5%	-1.2P	
Others (incl. Corporate expenses, etc.)	Revenue	0.9	1.1	+0.2	+19.7%
	Operating profit	-7.5	-10.3	-2.8	-
Consolidated	Revenue	197.7	179.9	-17.8	-9.0%
	Operating profit	20.8	2.3	-18.5	-89.0%
	% vs Revenue	10.5%	1.3%	-9.2P	

Note: FY2024/3 results have been re-stated to reflect segmentation changes.

Forecast for the year ending March 31, 2025: Financial Highlights

Billions of Yen	FY2022/3	FY2023/3	FY2024/3			FY2025/3 Forecast		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	539.6	628.1	331.2	386.0	717.2	332.7	387.3	720.0
Operating profit	49.9	54.9	13.6	26.1	39.7	5.8	13.2	19.0
% vs Revenue	9.3%	8.7%	4.1%	6.8%	5.5%	1.7%	3.4%	2.6%
Profit before tax	57.0	57.0	15.2	27.4	42.6	4.4	17.6	22.0
% vs Revenue	10.6%	9.1%	4.6%	7.1%	5.9%	1.3%	4.5%	3.1%
Profit attributable to owners of parent	42.6	44.9	9.8	22.7	32.5	2.9	13.1	16.0
% vs Revenue	7.9%	7.2%	3.0%	5.9%	4.5%	0.9%	3.4%	2.2%
FCF	30.9	-112.1		-10.6			-	
ROE	7.5%	7.4%		5.0%			2.4%	
EPS	¥116.23	¥125.46		¥94.03			¥46.63	
Annual Dividends	¥40	¥45		¥50			¥55	
Exchange Rate: US\$	¥112	¥135	¥141	¥148	¥145	¥153	¥149	¥151
EURO	¥131	¥141	¥153	¥160	¥157	¥166	¥159	¥162

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 343.1M shares

Forecast for the year ending March 31, 2025: Financial Highlights

Billions of Yen	FY2024/3 Actual (A)			FY2025/3 Forecast (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	331.2	386.0	717.2	332.7	387.3	720.0	+1.5	+1.3	+2.8
Operating profit	13.6	26.1	39.7	5.8	13.2	19.0	-7.8	-12.9	-20.7
% vs Revenue	4.1%	6.8%	5.5%	1.7%	3.4%	2.6%	-2.4P	-3.4P	-2.9P
Profit before tax	15.2	27.4	42.6	4.4	17.6	22.0	-10.8	-9.8	-20.6
% vs Revenue	4.6%	7.1%	5.9%	1.3%	4.5%	3.1%	-3.3P	-2.6P	-2.8P
Profit attributable to owners of parent	9.8	22.7	32.5	2.9	13.1	16.0	-6.9	-9.6	-16.5
% vs Revenue	3.0%	5.9%	4.5%	0.9%	3.4%	2.2%	-2.1P	-2.5P	-2.3P
ROE	5.0%			2.4%			-2.6P		
EPS	¥94.03			¥46.63			-¥47.40		
Annual Dividends	¥50			¥55			+¥5		
Exchange Rate: US\$	¥141	¥148	¥145	¥153	¥149	¥151	+¥12	+¥1	+¥6
EURO	¥153	¥160	¥157	¥166	¥159	¥162	+¥13	-¥1	+¥5

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 343.1M shares

Forecast for the year ending March 31, 2025: Performance by Segment

Billions of Yen		FY2024/3 Actual (A)			FY2025/3 Forecast (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	137.6	142.1	279.7	151.7	153.3	305.0	+14.1	+11.2	+25.3
	Operating profit	25.2	21.3	46.5	28.8	18.2	47.0	+3.6	-3.1	+0.5
Precision Equipment Business	Revenue	96.0	123.3	219.3	81.5	113.5	195.0	-14.5	-9.8	-24.3
	Operating profit	3.2	11.9	15.1	0.9	8.1	9.0	-2.3	-3.8	-6.1
Healthcare Business	Revenue	51.2	56.6	107.8	55.1	59.9	115.0	+3.9	+3.3	+7.2
	Operating profit	2.7	2.6	5.3	1.3	6.7	8.0	-1.4	+4.1	+2.7
Components Business	Revenue	36.6	49.3	85.9	30.4	42.6	73.0	-6.2	-6.7	-12.9
	Operating profit	5.1	10.0	15.1	1.4	3.6	5.0	-3.7	-6.4	-10.1
Digital Manufacturing Business	Revenue	8.2	12.8	21.0	11.7	16.3	28.0	+3.5	+3.5	+7.0
	Operating profit	-8.7	-5.3	-14.0	-6.4	-3.1	-9.5	+2.3	+2.2	+4.5
Others	Revenue	1.4	1.8	3.2	2.0	2.0	4.0	+0.6	+0.2	+0.8
	Operating profit	0.1	4.3	4.4	0.6	1.9	2.5	+0.5	-2.4	-1.9
Corporate expenses, etc.	Operating profit	-14.1	-18.7	-32.8	-20.9	-22.1	-43.0	-6.8	-3.4	-10.2
	Broken out: Expense related to investment in growth	-10.2	-10.7	-20.9	-9.9	-10.1	-20.0	+0.3	+0.6	+0.9
	Broken out: Expense for administration department	-6.8	-8.0	-14.8	-12.0	-12.0	-24.0	-5.2	-4.0	-9.2
	Broken out: Elimination of intersegment transactions	2.9	0.0	2.9	1.0	0.0	1.0	-1.9	±0.0	-1.9
Consolidated	Revenue	331.2	386.0	717.2	332.7	387.3	720.0	+1.5	+1.3	+2.8
	Operating profit	13.6	26.1	39.7	5.8	13.2	19.0	-7.8	-12.9	-20.7

Note: FY2024/3 results have been re-stated to reflect segmentation changes.

Forecast for the year ending March 31, 2025: Financial Highlights (Changes from Previous Forecast)

Billions of Yen	Previous Forecast (Nov. 7) (A)			New Forecast (Feb. 6) (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	332.7	392.3	725.0	332.7	387.3	720.0	±0.0	-5.0	-5.0
Operating profit	5.8	16.2	22.0	5.8	13.2	19.0	±0.0	-3.0	-3.0
% vs Revenue	1.7%	4.1%	3.0%	1.7%	3.4%	2.6%	±0.0P	-0.7P	-0.4P
Profit before tax	4.4	17.6	22.0	4.4	17.6	22.0	±0.0	±0.0	±0.0
% vs Revenue	1.3%	4.5%	3.0%	1.3%	4.5%	3.1%	±0.0P	±0.0P	+0.1P
Profit attributable to owners of parent	2.9	13.1	16.0	2.9	13.1	16.0	±0.0	±0.0	±0.0
% vs Revenue	0.9%	3.3%	2.2%	0.9%	3.4%	2.2%	±0.0P	+0.1P	±0.0P
ROE	2.4%			2.4%			±0.0P		
EPS	¥46.17			¥46.63			+¥0.46		
Annual Dividends	¥55			¥55			±¥0		
Exchange Rate: US\$	¥153	¥145	¥149	¥153	¥149	¥151	±¥0	+¥4	+¥2
EURO	¥166	¥155	¥161	¥166	¥159	¥162	±¥0	+¥4	+¥1

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 346.6M shares for previous forecast (Nov.7) and approx. 343.1M shares for new forecast (Feb.6)

Forecast for the year ending March 31, 2025: Forecast by Segment (Changes from Previous Forecast)

Billions of Yen		Previous Forecast (Nov. 7) (A)			New Forecast (Feb. 6) (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	151.7	153.3	305.0	151.7	153.3	305.0	±0.0	±0.0	±0.0
	Operating profit	28.8	18.2	47.0	28.8	18.2	47.0	±0.0	±0.0	±0.0
Precision Equipment Business	Revenue	81.5	113.5	195.0	81.5	113.5	195.0	±0.0	±0.0	±0.0
	Operating profit	0.9	8.1	9.0	0.9	8.1	9.0	±0.0	±0.0	±0.0
Healthcare Business	Revenue	55.1	59.9	115.0	55.1	59.9	115.0	±0.0	±0.0	±0.0
	Operating profit	1.3	6.7	8.0	1.3	6.7	8.0	±0.0	±0.0	±0.0
Components Business	Revenue	30.4	47.6	78.0	30.4	42.6	73.0	±0.0	-5.0	-5.0
	Operating profit	1.4	6.6	8.0	1.4	3.6	5.0	±0.0	-3.0	-3.0
Digital Manufacturing Business	Revenue	11.7	16.3	28.0	11.7	16.3	28.0	±0.0	±0.0	±0.0
	Operating profit	-6.4	-3.1	-9.5	-6.4	-3.1	-9.5	±0.0	±0.0	±0.0
Others	Revenue	2.0	2.0	4.0	2.0	2.0	4.0	±0.0	±0.0	±0.0
	Operating profit	0.6	1.9	2.5	0.6	1.9	2.5	±0.0	±0.0	±0.0
Corporate expenses, etc.	Operating profit	-20.9	-22.1	-43.0	-20.9	-22.1	-43.0	±0.0	±0.0	±0.0
	Broken out: Expense related to investment in growth	-9.9	-10.1	-20.0	-9.9	-10.1	-20.0	±0.0	±0.0	±0.0
	Broken out: Expense for administration department	-12.0	-11.0	-23.0	-12.0	-12.0	-24.0	±0.0	-1.0	-1.0
	Broken out: Elimination of intersegment transactions	1.0	-1.0	0.0	1.0	0.0	1.0	±0.0	+1.0	+1.0
Consolidated	Revenue	332.7	392.3	725.0	332.7	387.3	720.0	±0.0	-5.0	-5.0
	Operating profit	5.8	16.2	22.0	5.8	13.2	19.0	±0.0	-3.0	-3.0

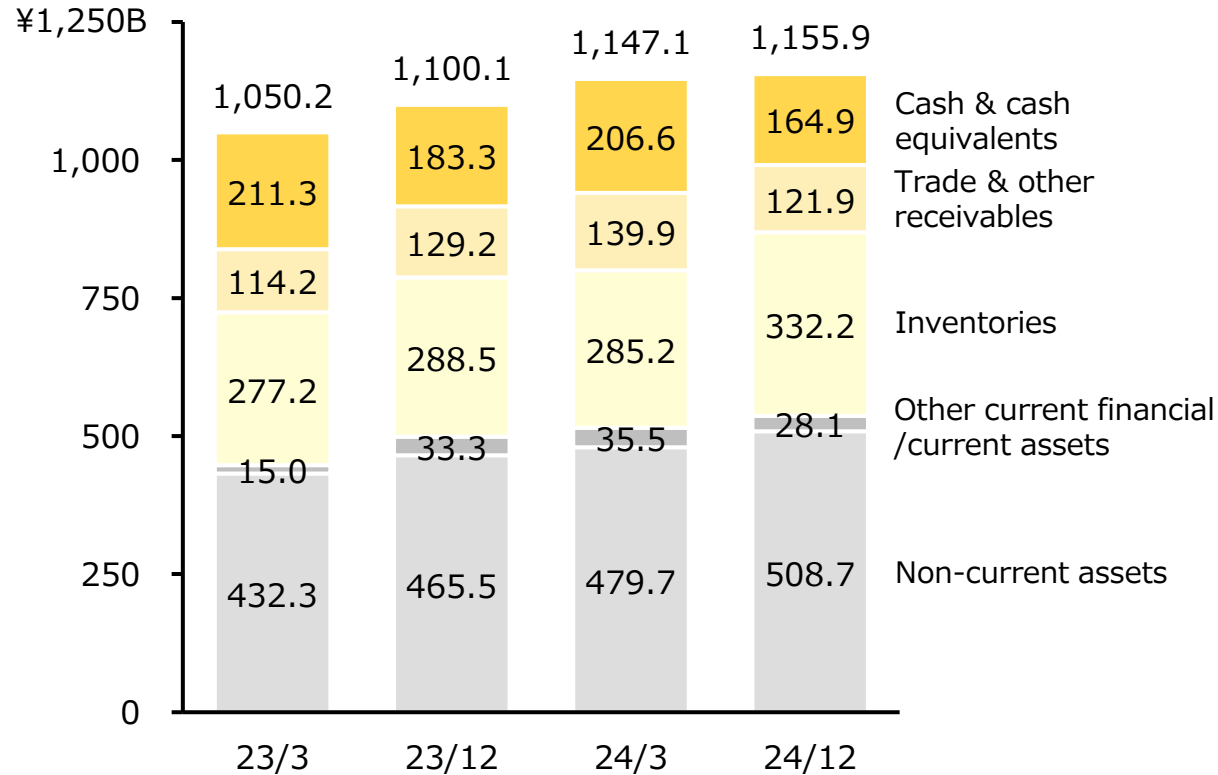
3rd quarter of the year ending March 31, 2025: Quarterly Performance by Segment

Billions of Yen		FY2024/3				FY2025/3		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3
Imaging Products Business	Revenue	74.4	63.2	84.3	57.8	83.7	68.0	83.9
	Operating profit	15.3	9.9	17.7	3.6	17.8	11.0	15.0
Precision Equipment Business	Revenue	37.3	58.7	58.5	64.8	33.1	48.4	43.4
	Operating profit	-3.6	6.8	7.9	4.0	-2.1	3.0	-1.5
Healthcare Business	Revenue	25.2	26.0	25.6	31.0	26.2	28.9	26.4
	Operating profit	1.8	0.9	0.2	2.4	-0.6	1.9	0.8
Components Business	Revenue	16.0	20.6	22.7	26.6	13.8	16.6	18.6
	Operating profit	1.3	3.8	5.6	4.4	-0.1	1.5	2.2
Digital Manufacturing Business	Revenue	4.3	3.9	5.7	7.1	5.9	5.8	6.5
	Operating profit	-3.7	-5.0	-3.2	-2.1	-3.5	-2.9	-3.8
Others	Revenue	0.6	0.8	0.9	0.9	1.0	1.0	1.1
	Operating profit	-0.0	0.1	1.7	2.6	0.2	0.4	0.1
Corporate expenses, etc.	Operating profit	-7.8	-6.3	-9.2	-9.5	-8.7	-12.2	-10.5
	Broken out: Expense related to investment in growth	-5.1	-5.1	-5.1	-5.6	-4.9	-5.0	-5.1
	Broken out: Expense for administration department	-3.4	-3.4	-3.5	-4.5	-3.7	-8.3	-6.0
	Broken out: Elimination of intersegment transactions	0.7	2.2	-0.6	0.6	-0.0	1.0	0.7
Consolidated	Revenue	158.1	173.1	197.7	188.3	163.8	168.9	179.9
	Operating profit	3.2	10.4	20.8	5.3	2.9	2.9	2.3

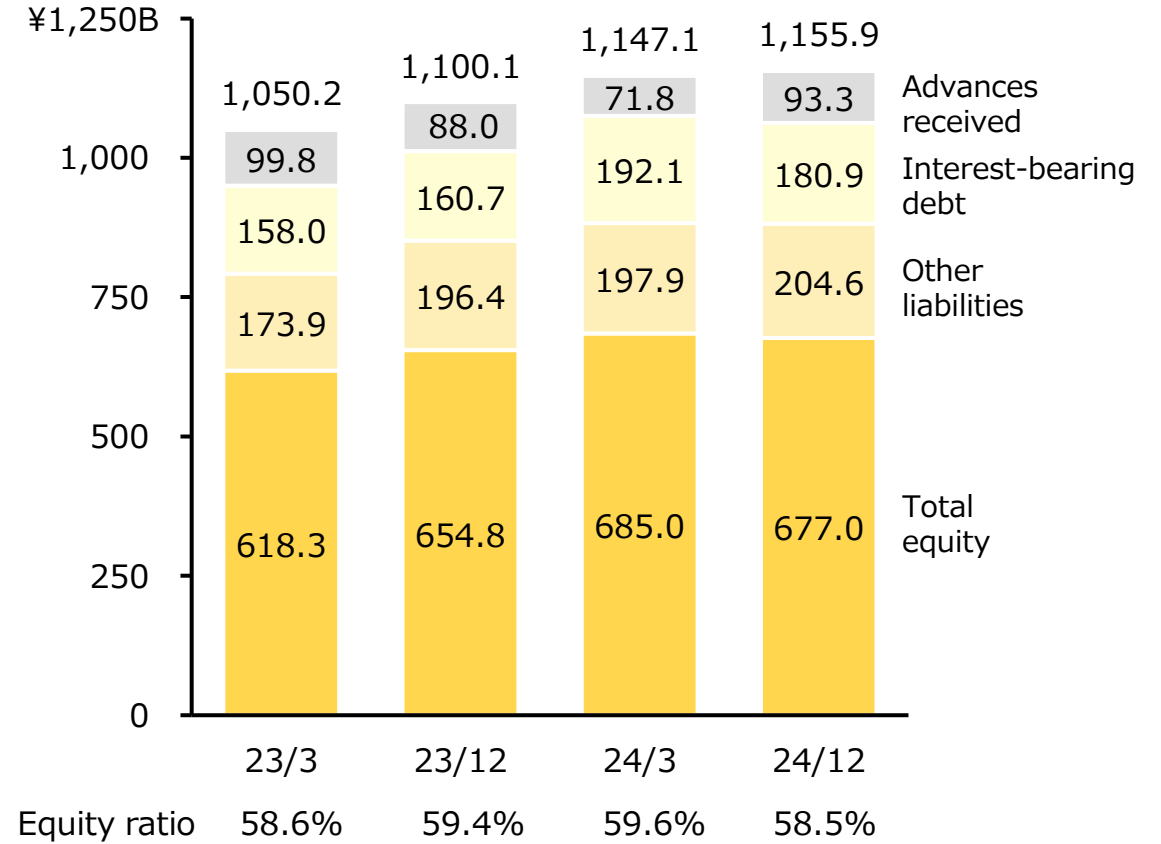
Note: FY2024/3 results have been re-stated to reflect segmentation changes.

3rd quarter of the year ending March 31, 2025: Financial Position

ASSET



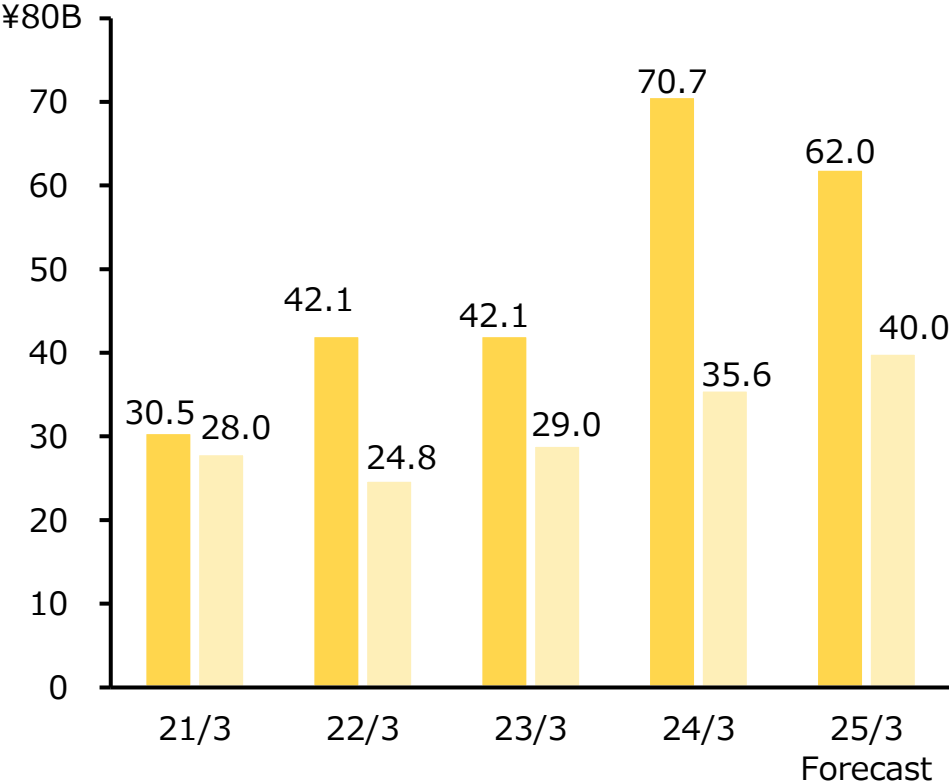
LIABILITIES/EQUITY



Note: Cash and cash equivalents exclude time deposits with maturities of three months or more.
Equity ratio is the ratio of equity attributable to owners of parent to total assets.

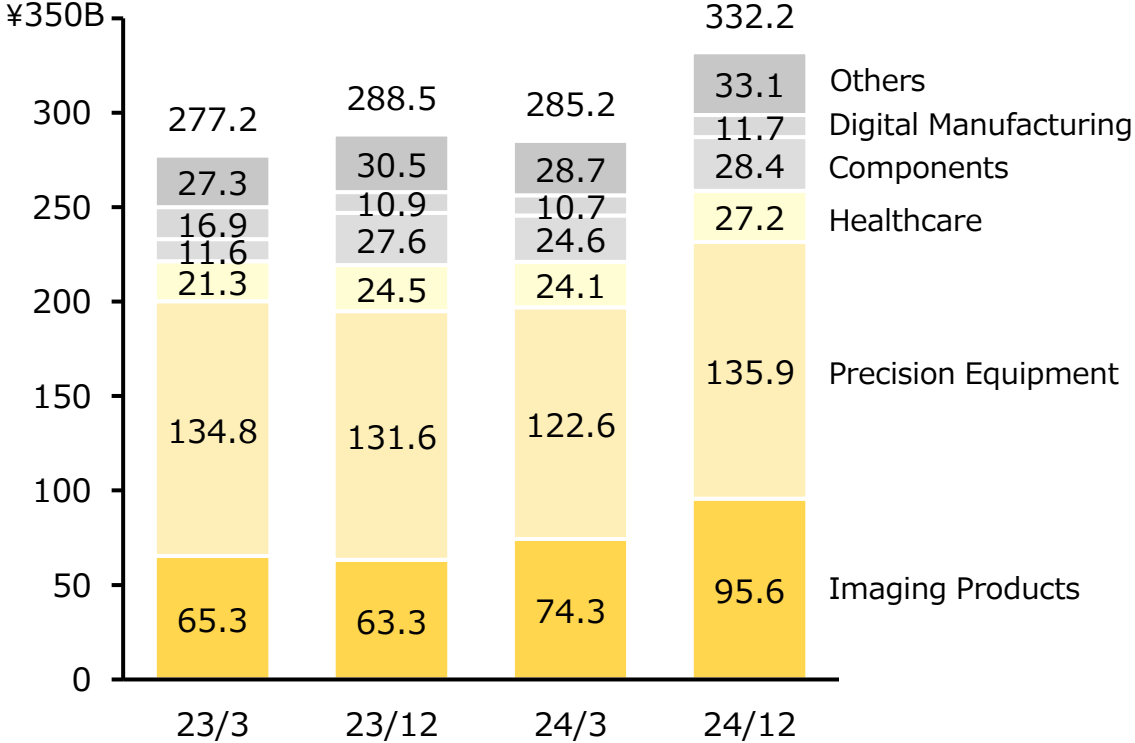
Capital Expenditures, Depreciation & Amortization, and Inventories

CAPITAL EXPENDITURES, DEPRECIATION & AMORTIZATION



■ Capital expenditures ■ Depreciation & amortization

BREAKDOWN OF INVENTORIES

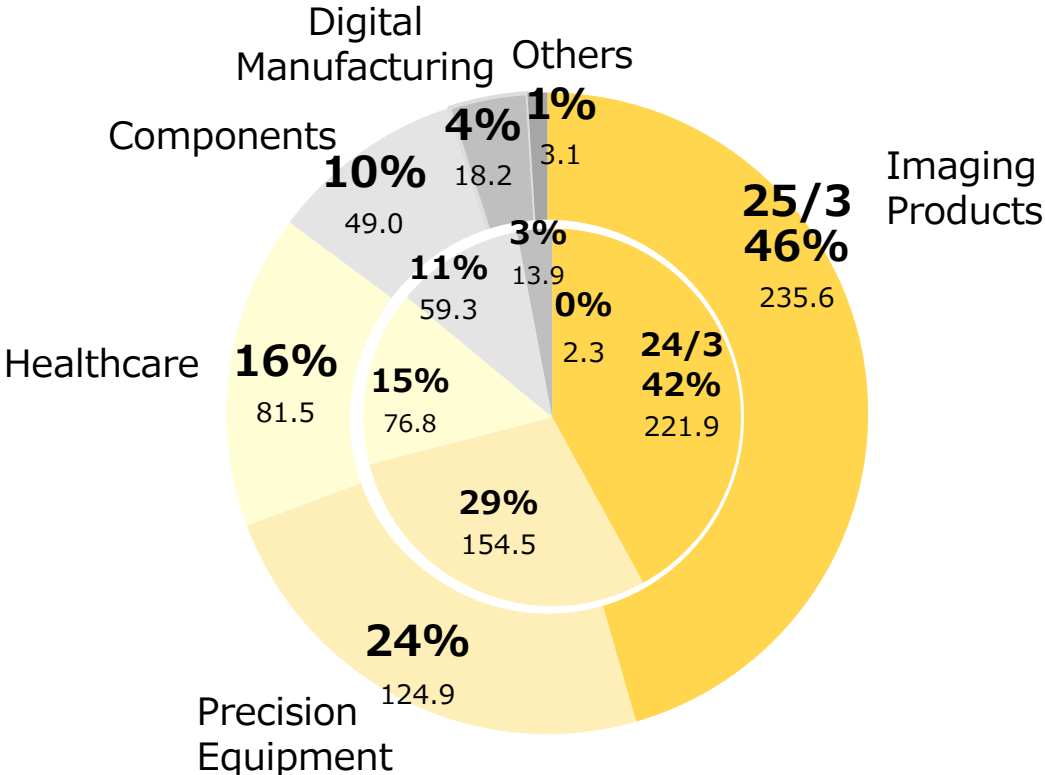


Note: Capital expenditures include right-of-use assets.
 Depreciation & amortization include right-of-use assets, depreciation of property, plant and equipment and amortization of intangible assets obtained by business combination.
 Inventories of FY2024/3 results have been re-stated to reflect segmentation changes.

1st to 3rd quarters of the year ending March 31, 2025: Revenue Breakdown

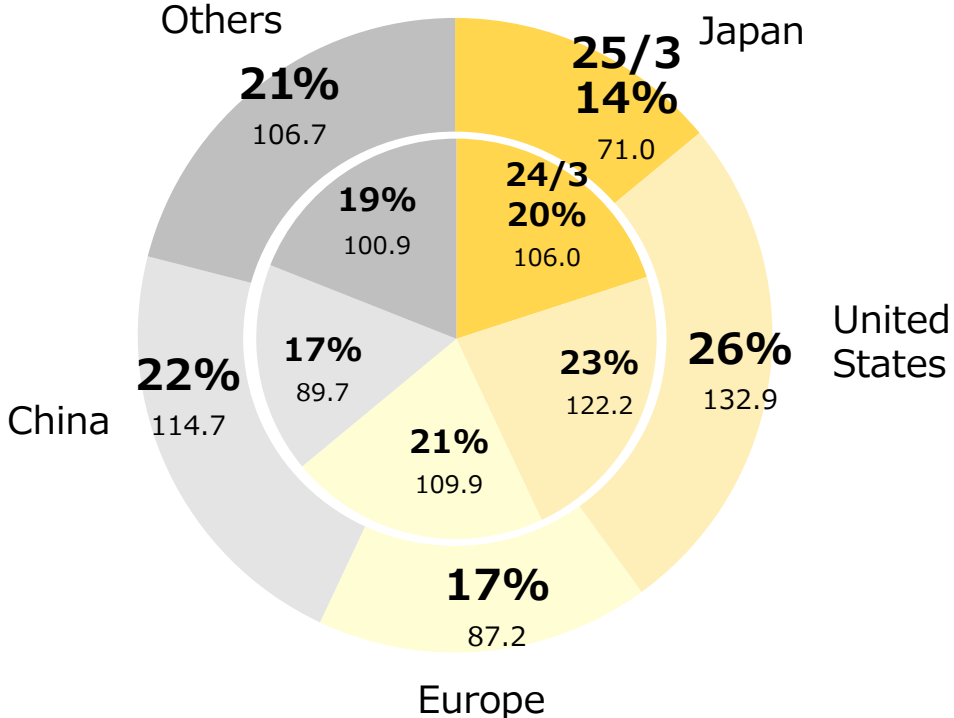
BY SEGMENT

Billions of Yen



BY REGION

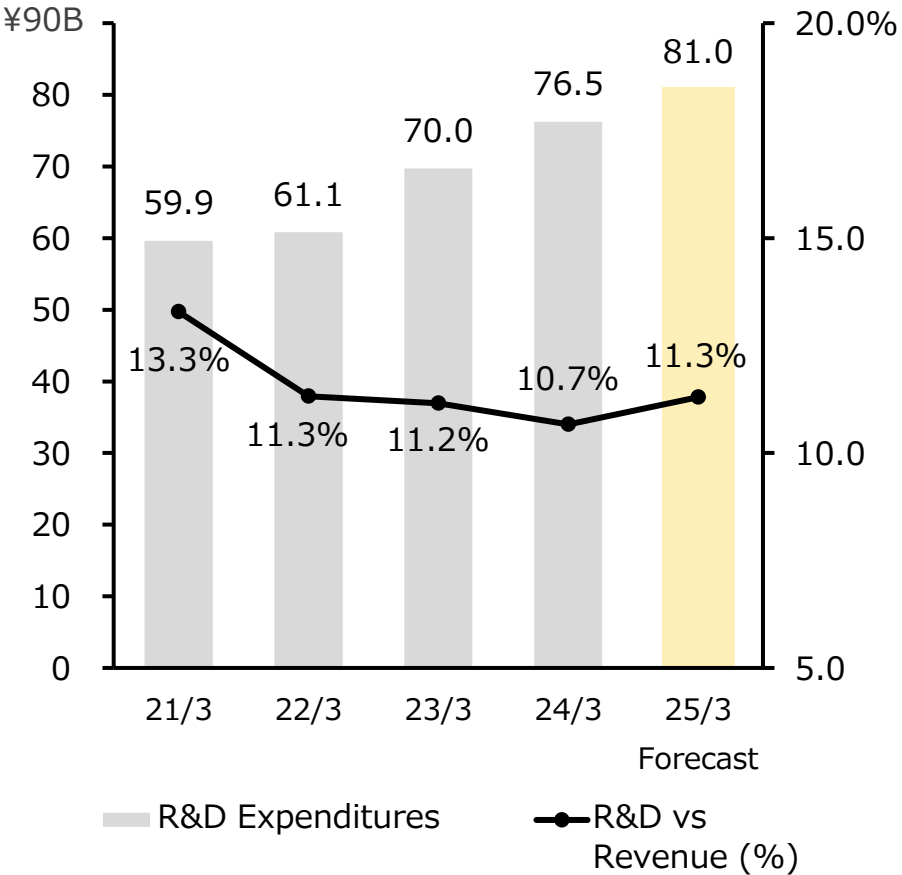
Billions of Yen



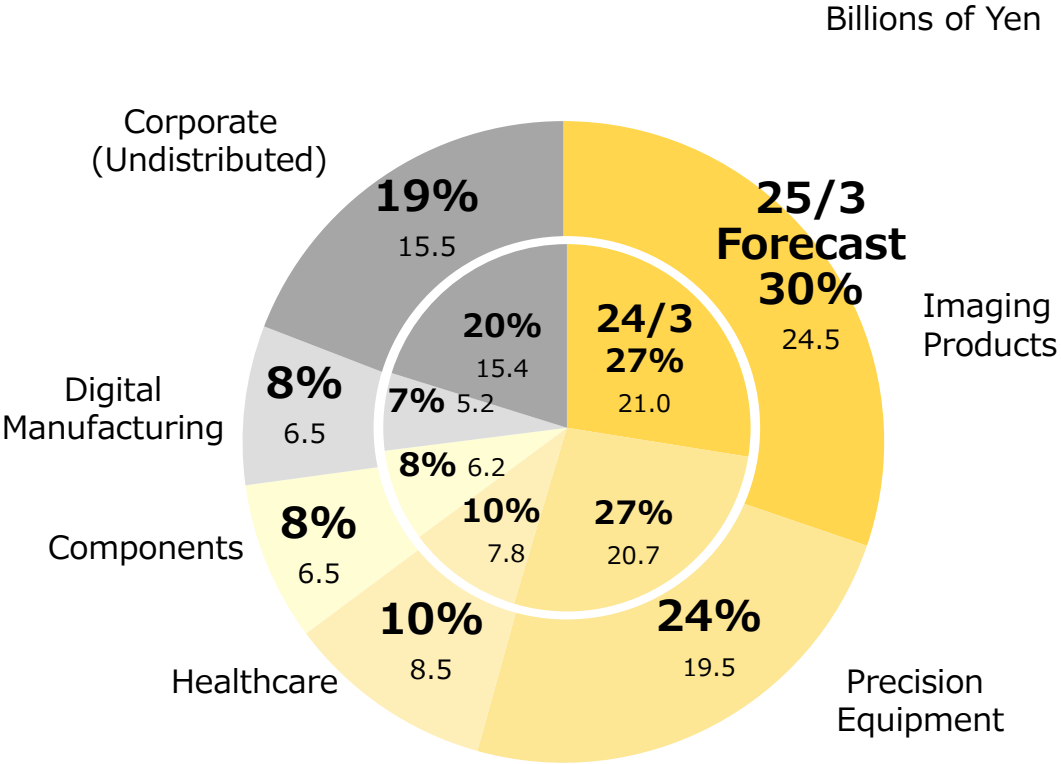
Note: The outside and inside circles show the breakdown of FY2025/3 Q1-Q3 revenue of ¥512.6B and FY2024/3 Q1-Q3 revenue of ¥528.9B, respectively. FY2024/3 results have been re-stated to reflect segmentation changes.

Forecast for the year ending March 31, 2025: R&D Expenditures

R&D EXPENDITURES

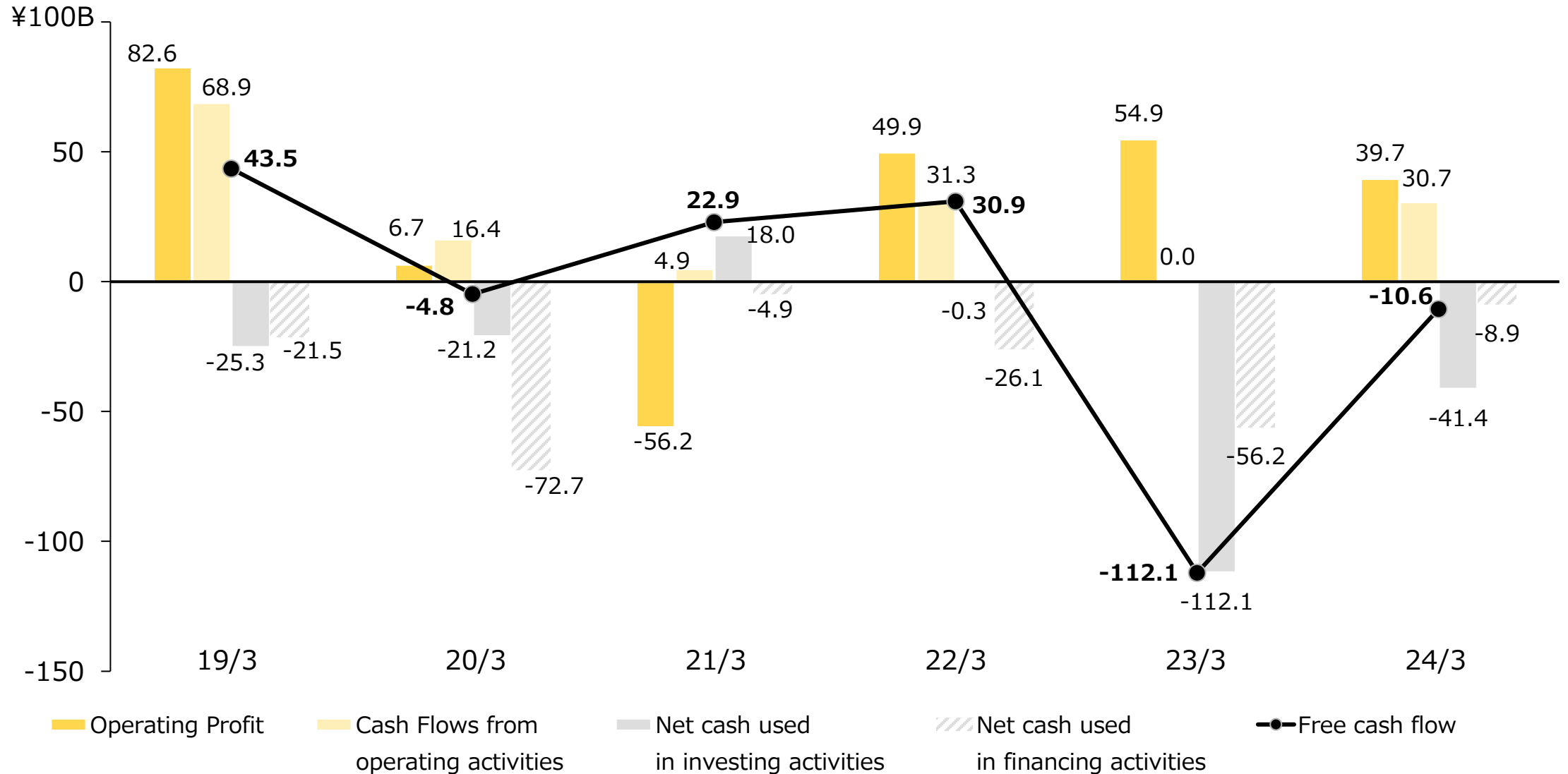


R&D EXPENDITURES BREAKDOWN



Note: R&D expenditures include capitalization of some development expenditures.
Regarding R&D expenditures breakdown, FY2024/3 results have been re-stated to reflect segmentation changes.

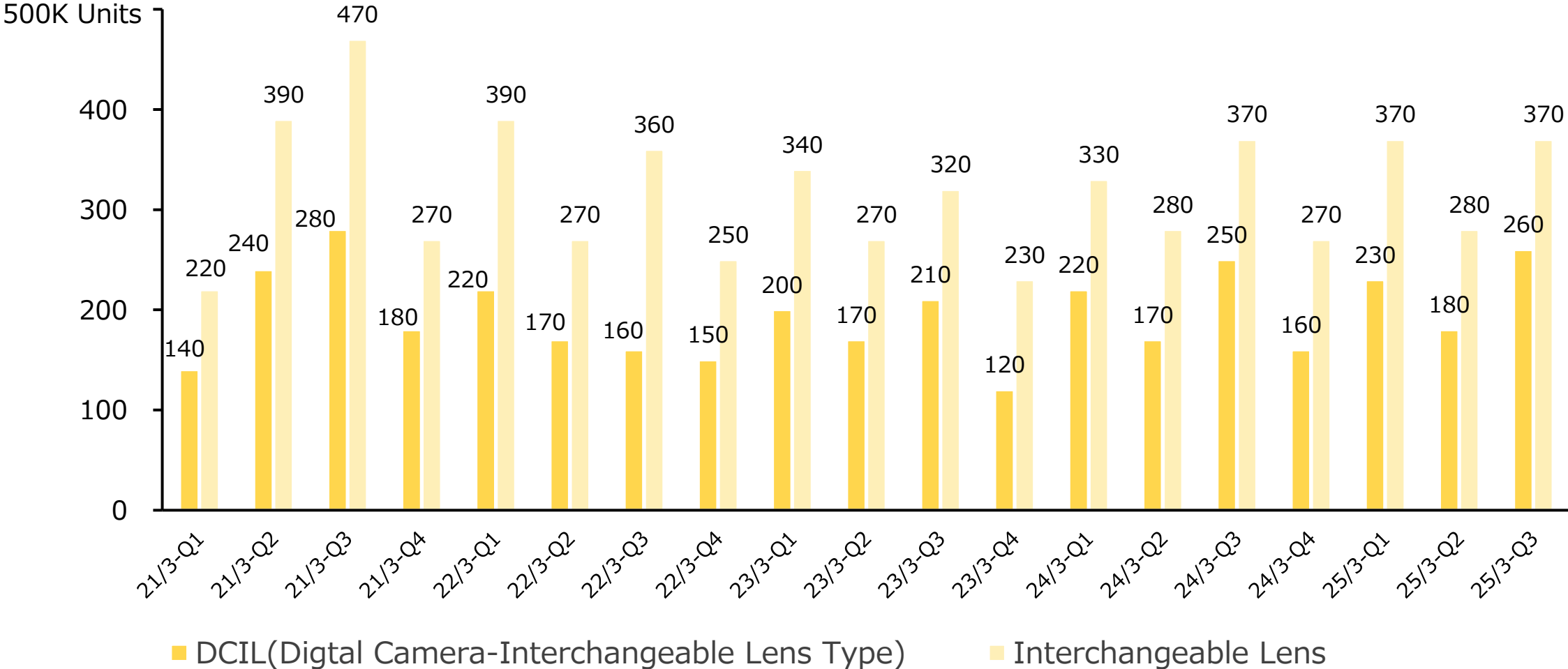
Cash Flow History



Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

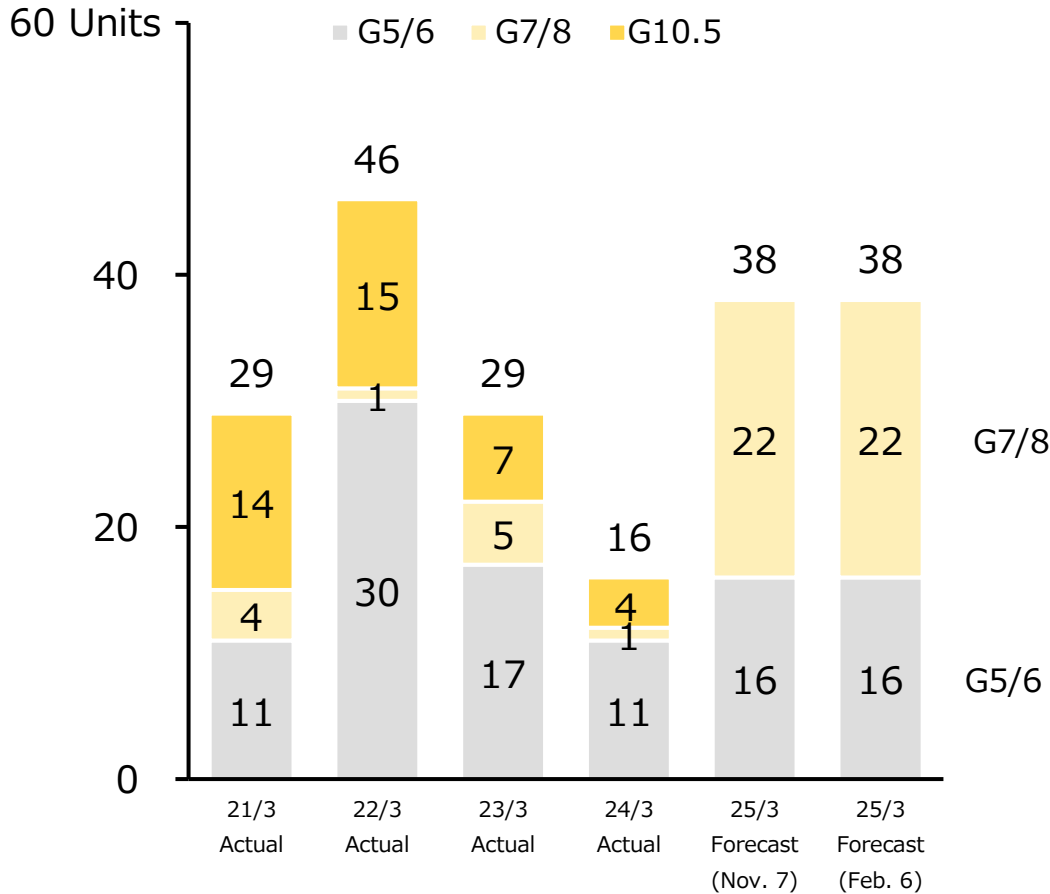
Imaging Products Business: Sales Units

SALES IN UNITS BY PRODUCT CATEGORY

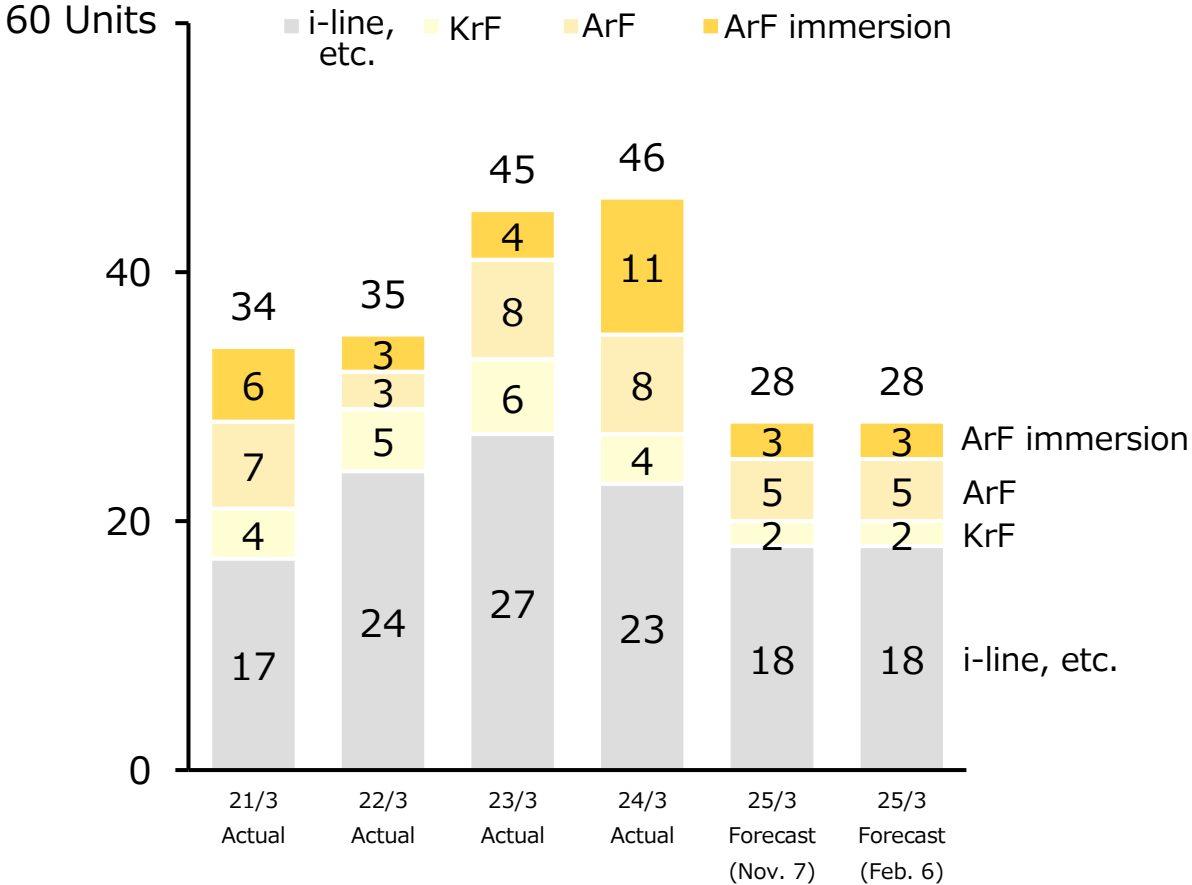


Forecast for the year ending March 31, 2025: Precision Equipment Business Sales Units

FPD LITHOGRAPHY SYSTEMS SALES BY GENERATION



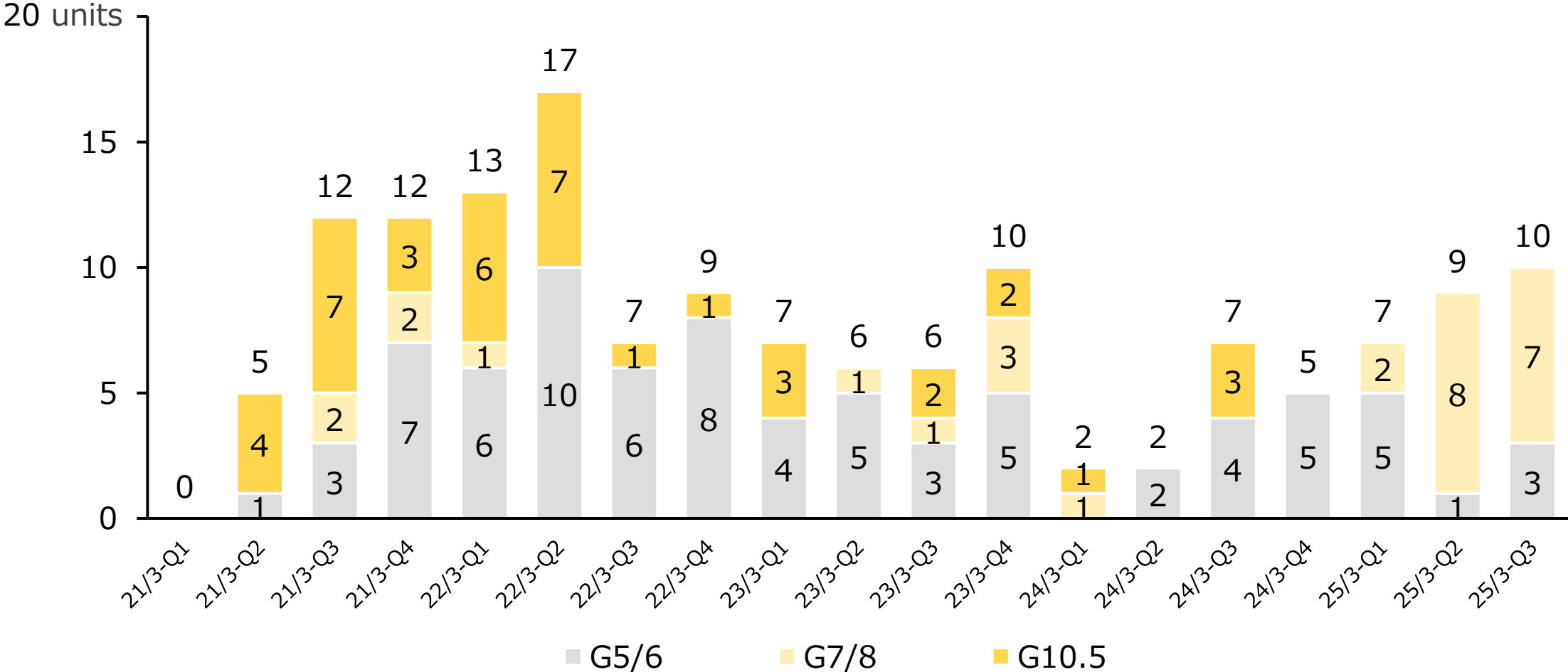
SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES BY TECHNOLOGY (INCL. REFURBISHED)



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System."
 The unit sales of new semiconductor lithography systems are 23 units in FY2021/3, 17 units in FY2022/3, 27 units in FY2023/3, 31 units in FY2024/3, and 18 units (forecast) in FY2025/3.

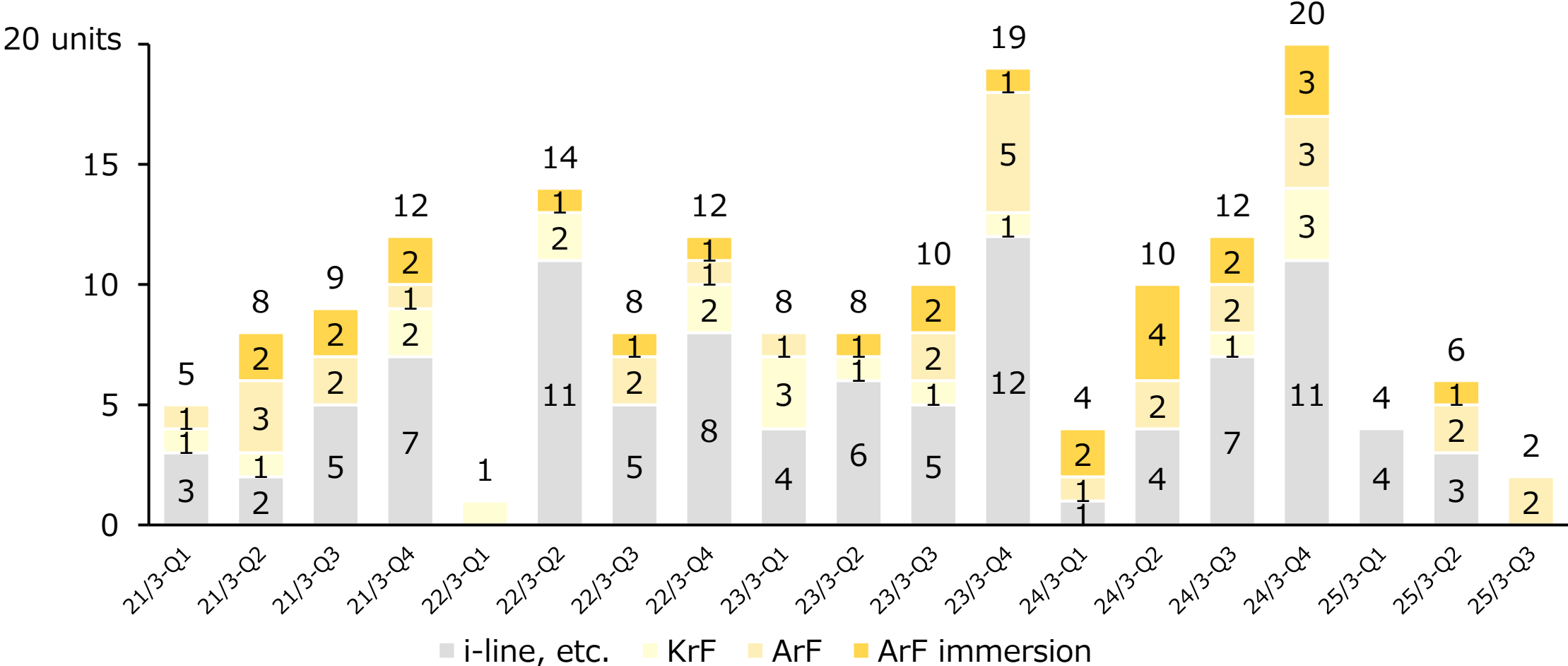
Precision Equipment Business: Sales Units

FPD LITHOGRAPHY SYSTEMS SALES IN UNITS BY GENERATION



Precision Equipment Business: Sales Units

SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES IN UNITS BY TECHNOLOGY (INCL. REFURBISHED)



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System."

Forecast for the year ending March 31, 2025: Foreign Exchange Impact

	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2025/3 Forecast for Q4	Revenue Q4	Operating Profit Q4
US \$	¥145	Approx. ¥0.4B	Approx. ¥0.1B
EURO	¥155	Approx. ¥0.2B	

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US\$ and EURO.

Revision of Business Segment (From FY2025/3)

<u>Old Segment</u>	<u>Business Unit (BU)</u>		<u>Business Unit (BU)</u>	<u>New Segment</u>
Imaging Products	Imaging Products BU		Imaging Products BU	Imaging Products
Precision Equipment	Precision Equipment Group	FPD Lithography BU	FPD Lithography BU	Precision Equipment
		Semiconductor Lithography BU	Semiconductor Lithography BU	
Healthcare	Healthcare BU		Healthcare BU	Healthcare
Components	Customized Products BU		Customized Products BU	Components
	Glass BU		Glass BU	
	Digital Solutions BU		Industrial Solutions BU	
Digital Manufacturing	Industrial Metrology BU		Advanced Manufacturing BU	Digital Manufacturing
	Advanced Manufacturing BU			
Others	Others		Others	Others
Corporate expenses, etc.	Headquarters division of the parent company		Headquarters division of the parent company	Corporate expenses, etc.



Former Industrial Metrology BU to be disclosed as a part of the Components Business.
 The Digital Manufacturing Business is comprised solely the Advanced Manufacturing BU.

Disclaimer Regarding Forecast and Projections

Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

