



Financial Results for the 3rd quarter of the year ending March 31, 2023

February 9, 2023

1. Financial results for the 3rd quarter of the year ending March 31, 2023
2. Forecast for the year ending March 31, 2023

1st to 3rd quarters of the year ending March 31, 2023: Financial Highlights



Billions of Yen	FY2022/3 Q1-Q3	FY2023/3 Q1-Q3	Change	
	Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Revenue	406.3	456.0	+49.7	+12.2%
Operating profit % vs Revenue	46.9 11.6%	50.6 11.1%	+3.7	+7.8%
Profit before tax % vs Revenue	52.5 12.9%	52.3 11.5%	-0.2	-0.5%
Profit attributable to owners of parent % vs Revenue	39.0 9.6%	39.4 8.7%	+0.4	+1.0%
FCF	24.4	-22.4	-46.8	-
Exchange Rate : US\$	¥111	¥136	Impact on Revenue +40.9	
EURO	¥131	¥141	Impact on Operating profit +13.9	

Increased in revenue and operating profit,
slightly increased in profit attributable to owners of parent YoY

1st to 3rd quarters of the year ending March 31, 2023: Performance by Segment



Billions of Yen		FY2022/3 Q1-Q3 Actual (A)	FY2023/3 Q1-Q3 Actual (B)	Change	
				Amount (B)-(A)	% (B)/(A)
Imaging Products Business	Revenue	136.0	184.4	+48.4	+35.6%
	Operating profit	18.8	41.2	+22.4	+119.4%
Precision Equipment Business	Revenue	162.9	133.5	-29.4	-18.1%
	Operating profit	33.4	14.6	-18.8	-56.3%
Healthcare Business	Revenue	53.2	72.1	+18.9	+35.7%
	Operating profit	2.8	7.2	+4.4	+157.9%
Components Business	Revenue	30.6	38.1	+7.5	+24.5%
	Operating profit	10.1	13.3	+3.2	+32.1%
Industrial Metrology and Others	Revenue	23.5	27.8	+4.3	+18.4%
	Operating profit	0.1	2.4	+2.3	+1320.9%
Corporate P/L non-attributable to any reportable segments	Operating profit	-18.4	-28.3	-9.9	-
Consolidated	Revenue	406.3	456.0	+49.7	+12.2%
	Operating profit	46.9	50.6	+3.7	+7.8%

Significantly increased in operating profit in the Imaging Products and the Healthcare Business.
Decreased in the Precision Equipment Business.

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments, and retroactively applied to FY2022/3. Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions. The amount of the elimination of intersegment transactions: ¥2.2B in Q1 to Q3 of FY2022/3 . -¥1.0B in Q1 to Q3 of FY2023/3

3rd quarter of the year ending March 31, 2023: Imaging Products Business



Billions of Yen	FY2022/3 Actual		FY2023/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	46.8	136.0	69.9	184.4	+23.1	+48.4
Operating profit	6.3	18.8	19.0	41.2	+12.7	+22.4
% vs Revenue	13.3%	13.8%	27.2%	22.4%		
Digital Camera- Interchangeable Lens type (units: 1,000)	160	550	210	580	+50	+30
Interchangeable Lens (units: 1,000)	360	1,020	320	930	-40	-90
Compact DSC (units: 1,000)	40	170	30	100	-10	-70

Q1 to Q3 YoY Change : Revenues and operating profit up on weaker yen and higher ASP driven by shift to mid/high-end models for pro/hobbyists. Although the total number of interchangeable lenses decreased, the high price range of full-frame lenses was strong, contributing to increased revenue and operating profit. Beat plan substantially due to deferral of expenses such as R&D expenses, etc.

Note: Compact DSC: A camera equipped with integrated lens and do not have the function to replace lenses. (Eligible products of Nikon: COOLPIX P1000, P950, etc.)

3rd quarter of the year ending March 31, 2023: Precision Equipment Business



Billions of Yen	FY2022/3 Actual		FY2023/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	43.7	162.9	50.2	133.5	+6.5	-29.4
Operating profit	5.9	33.4	8.4	14.6	+2.5	-18.8
% vs Revenue	13.5%	20.5%	16.6%	10.9%		
FPD Lithography Systems (units)	7	37	6	19	-1	-18
Semiconductor Lithography Systems New/Refurbished (units)	3/5	9/14	6/4	14/12	+3/-1	+5/-2

Q1 to Q3 YoY Change : Decreased in revenue and operating profit YoY as a whole. In the FPD lithography business, sales units of FPD lithography systems decreased significantly. In the Semiconductor lithography business, although the postponement of some semiconductor systems upon customer requests, sales units of systems increased YoY.

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments, and retroactively applied to FY2022/3. Since FY2023/3, market scale and Nikon's sales volume of semiconductor lithography systems include sales of the "Mini Step & Repeat Exposure System", and retroactively applied to FY2022/3.

3rd quarter of the year ending March 31, 2023: Healthcare Business



	FY2022/3 Actual		FY2023/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Billions of Yen						
Revenue	20.2	53.2	25.5	72.1	+5.3	+18.9
Operating profit	1.9	2.8	3.6	7.2	+1.7	+4.4
% vs Revenue	9.3%	5.3%	14.1%	10.1%		

Q1 to Q3 YoY Change : Revenues and operating profit up significantly on weaker yen and strength mainly in North America in biological microscopes and retinal diagnostic imaging systems. Both revenue and operating profit hit record high and operating profit margin recorded 10% range.

3rd quarter of the year ending March 31, 2023: Components Business



	FY2022/3 Actual		FY2023/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Billions of Yen						
Revenue	13.9	30.6	12.1	38.1	-1.8	+7.5
Operating profit	6.7	10.1	3.5	13.3	-3.2	+3.2
% vs Revenue	48.1%	33.1%	29.8%	35.2%		

Q1 to Q3 YoY Change : Continued expanding EUV related components, optical parts and optical components for semiconductor-related products, encoders, photomask substrates for the FPD business contributed to increased revenue and operating profit. Operating profit margin also maintained at 30% range.

3rd quarter of the year ending March 31, 2023: Industrial Metrology and Others



	FY2022/3 Actual		FY2023/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Billions of Yen						
Revenue	8.9	23.5	10.2	27.8	+1.3	+4.3
Operating profit	1.7	0.1	0.9	2.4	-0.8	+2.3
% vs Revenue	20.3%	0.7%	9.2%	8.9%		

Q1 to Q3 YoY Change : Revenue and operating profit up on strength in sales of metrology equipment such as video measuring systems and industrial microscopies in the Industrial Metrology Business.

1. Financial results for the 3rd quarter of the year ending March 31, 2023

2. Forecast for the year ending March 31, 2023

Summary for forecast for the year ending March 31, 2023



Revenue	<ul style="list-style-type: none">● Company total forecast : ¥630.0B (Revised downward ¥15.0B vs. previous forecast)<ul style="list-style-type: none">- Precision Equipment Business : Revised downward ¥20.0B due to delays in the completion of some FPD and semiconductor lithography systems installations.
Operating profit	<ul style="list-style-type: none">● Company total forecast : ¥55.0B (Unchanged from previous forecast)<ul style="list-style-type: none">- Imaging Products Business : Revised upward ¥9.0B to reflect Q3 results.- Precision Equipment Business : Revised downward ¥6.0B due to delays in the completion of some FPD and semiconductor lithography systems installations.- Corporate P/L non-attributable to any reportable segments : Revised downward ¥2.0B due to an increase in expenses related to investment in growth.
Profit attributable to owners of parent	<ul style="list-style-type: none">● Company total forecast : ¥42.0B (Unchanged from previous forecast)
Shareholder Returns	<ul style="list-style-type: none">● Annual Dividend: ¥40, Year-end Dividend: ¥20 (Unchanged from previous forecast)● Share buyback (until end Jan.): 17.56M shares / ¥24.9B repurchased (Up to ¥30.0B)
Exchange rate	<ul style="list-style-type: none">● US\$ ¥135, EURO ¥139 (US\$ ¥130, EURO ¥135 for Q4)
Topics	<ul style="list-style-type: none">● With the completion of the public takeover offer for the shares of SLM, SLM became a consolidated subsidiary in January 2023.

Forecast for the year ending March 31, 2023: Financial Highlights



Billions of Yen	FY2022/3 Actual (A)	Previous Forecast (Nov. 10) (B)	New Forecast (Feb. 9) (C)	Change (C)-(A)	Change (C)-(B)
Revenue	539.6	645.0	630.0	+90.4	-15.0
Operating profit % vs Revenue	49.9 9.3%	55.0 8.5%	55.0 8.7%	+5.1	±0.0
Profit before tax % vs Revenue	57.0 10.6%	57.0 8.8%	57.0 9.0%	±0.0	±0.0
Profit attributable to owners of parent % vs Revenue	42.6 7.9%	42.0 6.5%	42.0 6.7%	-0.6	±0.0
EPS	¥116.23	¥115.63	¥116.71	+¥0.48	+¥1.08
Annual Dividends	¥40	¥40	¥40	±¥0	±¥0
ROE	7.5%	6.9%	7.0%	-0.5P	+0.1P
Exchange Rate : US\$	¥112	¥135	¥135	Impact on Revenue	
				+48.4	+2.0
EURO	¥131	¥137	¥139	Impact on Operating profit	
				+14.9	+4.0

Note: EPS (Basic Earnings per Share) = Profit attributable to owners of parent / Average number of shares during the term.

(EPS is calculated by approx. 367M shares for FY2022/3 actual, approx. 363M shares for previous forecast (Nov. 10), and approx. 360M shares for new forecast (Feb. 9).)

Forecast for the year ending March 31, 2023:

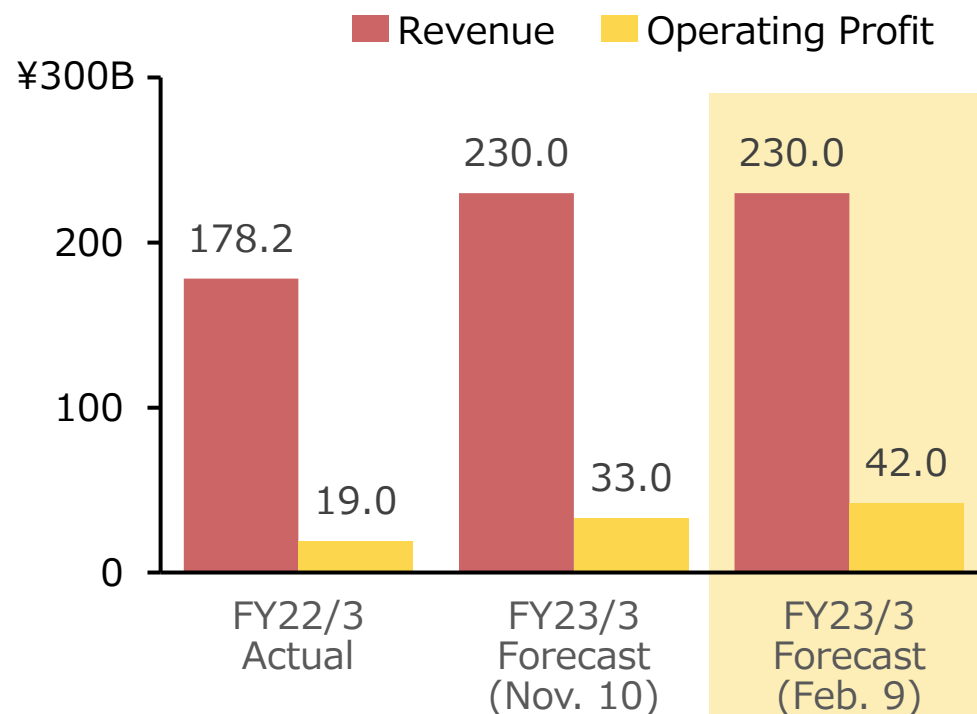
Forecast by Segment



Billions of Yen		FY2022/3	Previous Forecast	New Forecast	Change	Change
		Actual (A)	(Nov. 10) (B)	(Feb. 9) (C)	(C)-(A)	(C)-(B)
Imaging Products Business	Revenue	178.2	230.0	230.0	+51.8	±0.0
	Operating profit	19.0	33.0	42.0	+23.0	+9.0
	% vs Revenue	10.7%	14.3%	18.3%	+7.6P	+4.0P
Precision Equipment Business	Revenue	211.2	230.0	210.0	-1.2	-20.0
	Operating profit	39.4	30.0	24.0	-15.4	-6.0
	% vs Revenue	18.7%	13.0%	11.4%	-7.3P	-1.6P
Healthcare Business	Revenue	73.2	93.0	93.0	+19.8	±0.0
	Operating profit	4.3	8.0	8.0	+3.7	±0.0
	% vs Revenue	6.0%	8.6%	8.6%	+2.6P	±0.0P
Components Business	Revenue	40.8	53.0	53.0	+12.2	±0.0
	Operating profit	12.7	18.0	18.0	+5.3	±0.0
	% vs Revenue	31.1%	34.0%	34.0%	+2.9P	±0.0P
Industrial Metrology and Others	Revenue	36.0	39.0	44.0	+8.0	+5.0
	Operating profit	2.9	4.5	3.5	+0.6	-1.0
	% vs Revenue	8.2%	11.5%	8.0%	-0.2P	-3.5P
Corporate P/L non-attributable to any reportable segments	Operating profit	-28.6	-38.5	-40.5	-11.9	-2.0
Consolidated	Revenue	539.6	645.0	630.0	+90.4	-15.0
	Operating profit	49.9	55.0	55.0	+5.1	±0.0
	% vs Revenue	9.3%	8.5%	8.7%	-0.6P	+0.2P

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments, and retroactively applied to FY2022/3. Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.

Forecast for the year ending March 31, 2023: Imaging Products Business



- **Revenue: Up ¥51.8B YoY
(Unchanged from previous forecast)**

- Expect market size to grow as parts procurement constraints ease.
- Continue to focus on profitability and mid/high-end cameras targeting pro/hobbyists.
- Increasing revenue mainly for mirrorless cameras. In interchangeable lenses, although sales of low-priced single-focal-length-lenses are decreasing, sales of high price lenses are increasing. As a result, revenue are expected to increase YoY.

- **Operating Profit: Up ¥23.0B YoY
(Up ¥9.0B vs. previous forecast)**

- Expect operating profit growth YoY on increased sales of mid/high-end cameras, higher ASP and weaker yen.
- Raised full year forecast ¥9.0B vs. previous forecast to reflect Q3 results.

Digital Camera-Interchangeable Lens type (units:1,000)

Market Scale	5,120	5,400	5,800
Nikon	700	700	700

Interchangeable Lens (units:1,000)

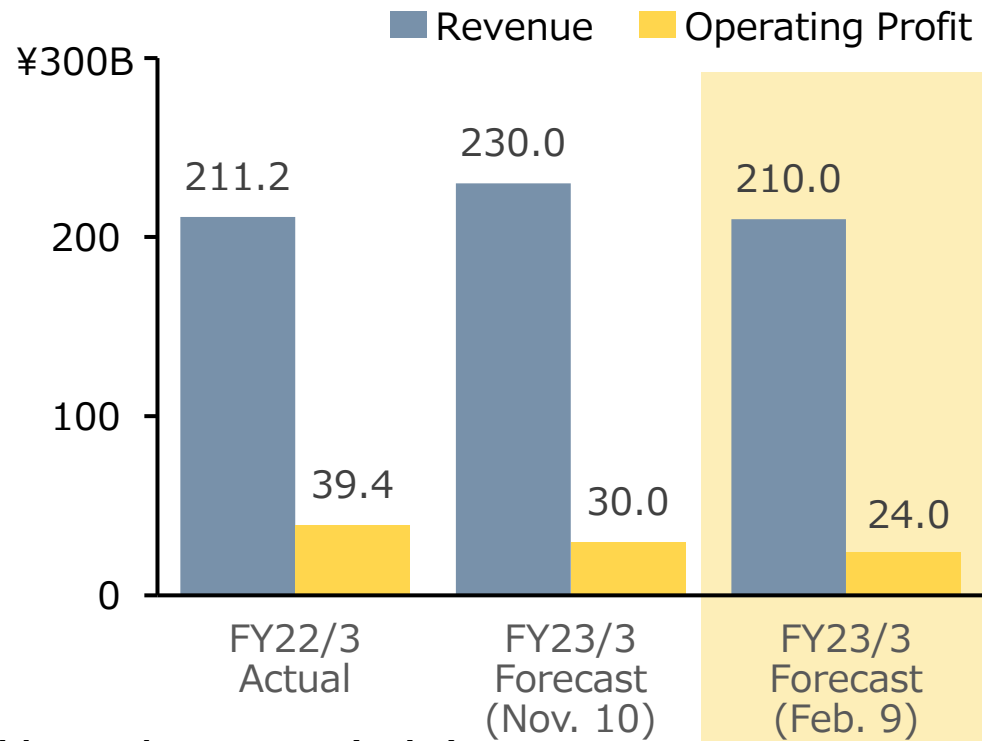
Market Scale	9,390	9,800	9,800
Nikon	1,270	1,250	1,150

Compact DSC (units:1,000)

Market Scale	2,720	2,000	2,000
Nikon	190	100	100

Note: Compact DSC: A camera equipped with integrated lens and do not have the function to replace lenses. (Eligible products of Nikon: COOLPIX P1000, P950, etc.)

Forecast for the year ending March 31, 2023: Precision Equipment Business



FPD Lithography Systems (units)

Market Scale (CY21/22)	116	80	79
Nikon	46	30	29

Semiconductor Lithography Systems (New/Refurbished, units)

Market Scale (CY21/22)	390	460	480
Nikon	17/18	37/20	28/18

• Revenue: Down ¥1.2B YoY (Down ¥20.0B vs. previous forecast)

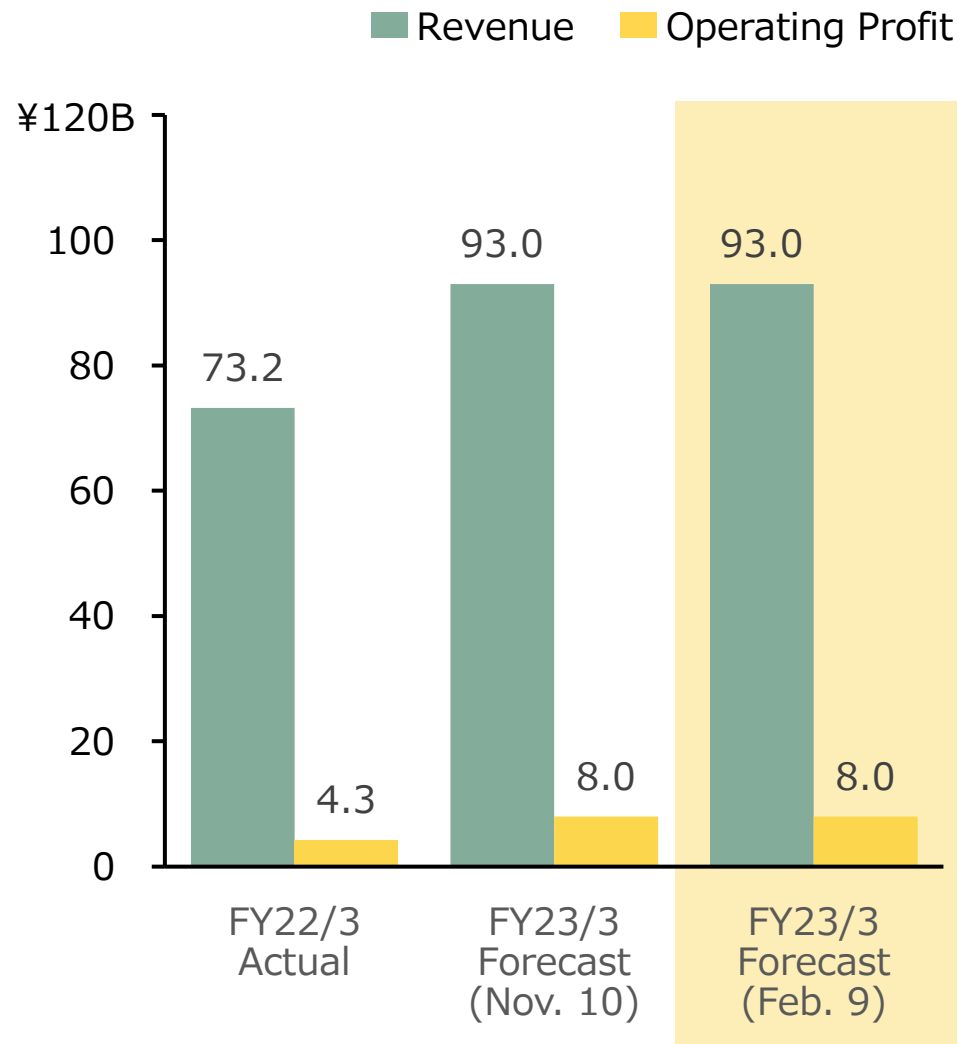
- Expect YoY decline in FPD lithography systems sales volumes due to market contraction as customers rein in capital investments in the face of falling panel prices. Revenue will be lower than the previous forecast due to delays of some systems into next fiscal year.
- Semiconductor lithography system revenue to grow YoY driven mainly by strong demand for ArF lithography systems. Revenue will be lower than the previous forecast due to delays of some systems into next fiscal year.
- Lowered full year forecast ¥20.0B for the Precision Equipment Business.

• Operating Profit: Down ¥15.4B YoY (Down ¥6.0B vs. previous forecast)

- Expect operating profit to decline YoY the Precision Equipment Business as lower sales volumes in FPD lithography systems outweigh increased sales volumes in Semiconductor lithography systems.
- Lowered full year forecast ¥6.0B vs. previous forecast due to the delay into next fiscal year of completion of some FPD and semiconductor lithography system installations.

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments, and retroactively applied to FY2022/3. Since FY2023/3, market scale and Nikon's sales volume of semiconductor lithography system include sales of the "Mini Step & Repeat Exposure System", and retroactively applied to FY2022/3.

Forecast for the year ending March 31, 2023: Healthcare Business



- **Revenue: Up ¥19.8B YoY**

- (Unchanged from previous forecast)**

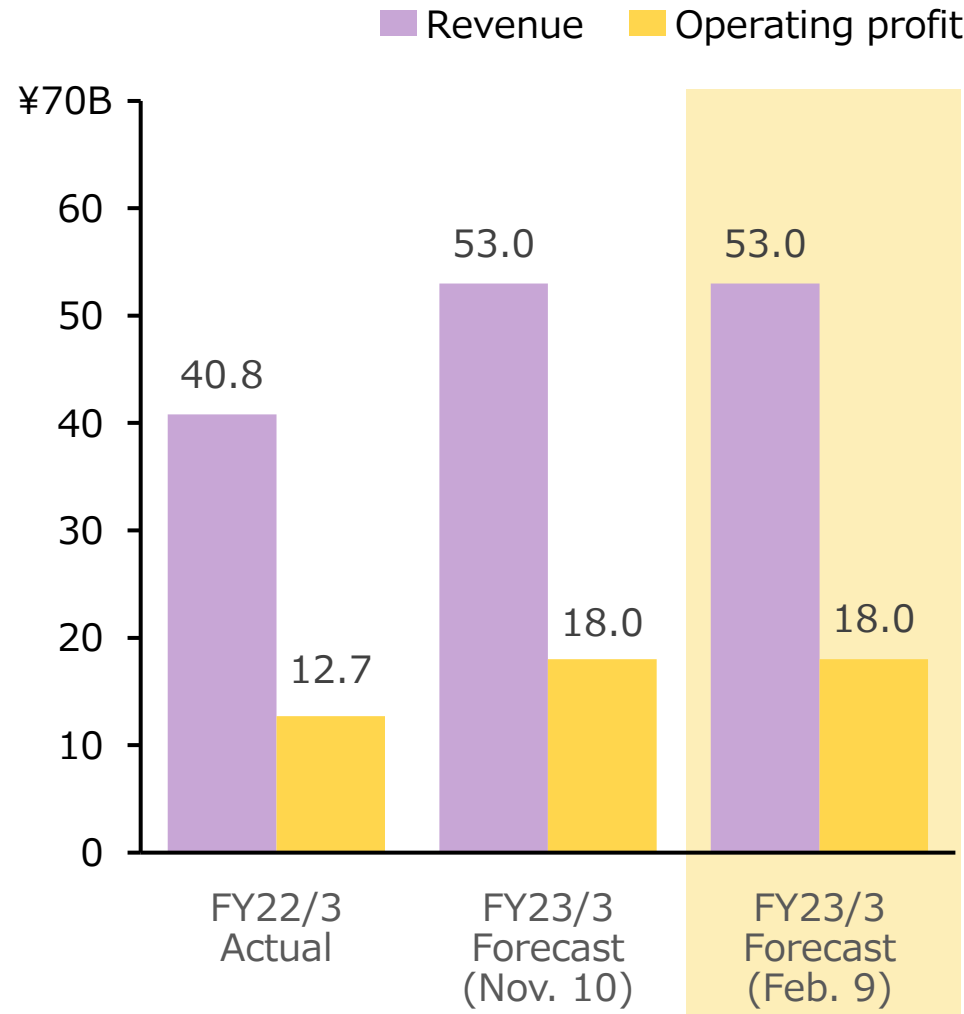
- Expect another record-high year in revenue.
- Biological microscope revenue to grow primarily in North America, but also in China and other regions through expanded sales of new products and the development of private sector markets.
- Retinal diagnostic imaging systems sales to grow in North America, Europe and Asia.
- Constraints in semiconductor parts and logistics for both biological microscopes and retinal diagnostic imaging systems are on the way to being resolved, but the impact remains and we will continue to strive for stable supply.

- **Operating Profit: Up ¥3.7B YoY**

- (Unchanged from previous forecast)**

- Expect YoY operating profit growth on increased revenues from biological microscopes and retinal diagnostic imaging systems.

Forecast for the year ending March 31, 2023: Components Business



- **Revenue: Up ¥12.2B YoY**

- (Unchanged from previous forecast)**

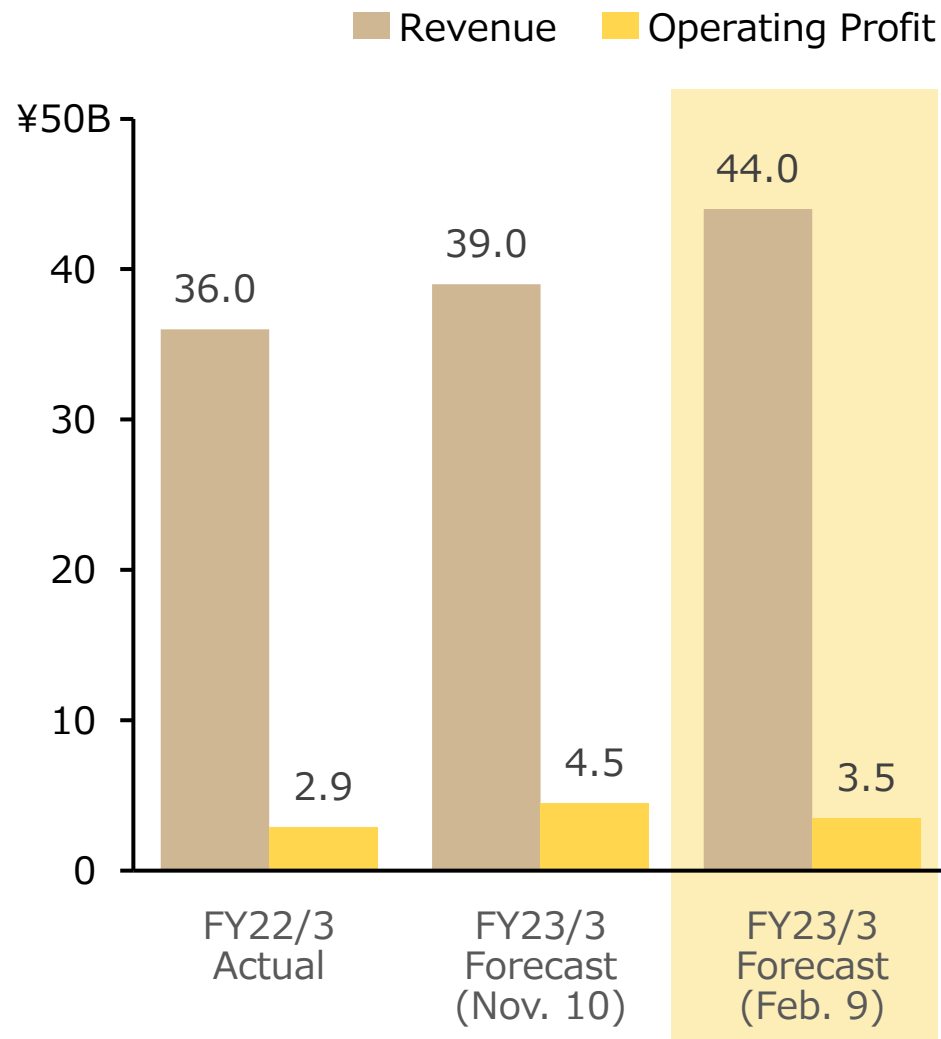
- EUV related components, optical parts and optical components for semiconductor-related products, and photomask substrates for FPD to contribute to sales expansion.

- **Operating profit: Up ¥5.3B YoY**

- (Unchanged from previous forecast)**

- Expect to increase operating profits YoY by the effect of increased sales associated with sales expansion.

Forecast for the year ending March 31, 2023: Industrial Metrology and Others



- **Revenue: Up ¥8.0B YoY
(Up ¥5.0B vs. previous forecast)**

- In the Industrial Metrology Business, we expect strength in sales of video measuring systems and X-ray inspection systems, etc.
- Our rough estimates of the financial impact of SLM consolidation included in "Others".

- **Operating Profit: Up ¥0.6B YoY
(Down ¥1.0B vs. previous forecast)**

- Operating profit to grow at domestic production subsidiaries included under the "Others".
- In the Industrial Metrology Business, we expect expenses to rise on new product R&D and measures to strengthen the sales infrastructure.

Reference Data

Contributing to building a sustainable society (External Evaluation)



December 14, 2022 press release

- Non-profit CDP : Widely recognized as the global standard in corporate environmental information disclosures
- This year, Nikon was again selected for the highest rank "A List" by the CDP's climate change questionnaire for the fourth consecutive year selected from FY2019

Member of

Dow Jones Sustainability Indices

Powered by the S&P Global CSA

December 13, 2022 press release

- A global ESG (Environment, Social and Governance) investment index

- Nikon has been selected for the **DJSI World and DJSI Asia Pacific Indices for the fifth consecutive year**
- Nikon received the **global top score** in the industrial group*

*Industrial group as defined by S&P Global. LEG Leisure Equipment & Products and Consumer Electronics












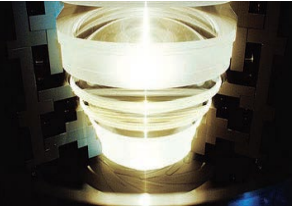






CDP Climate Change (UK)	Dow Jones Sustainability Indices (DJSI) (Switzerland, US) World	Sustainalytics (Netherlands) ESG risk score (Low risk: 20.0 or lower)	MSCI ESG Ratings (US)	ESG investment by GPIF: Included in all 5 indexes				
				FTSE Blossom Japan Index	FTSE Blossom Japan Sector Relative Index	MSCI Japan ESG Select Leaders Index	MSCI Japan Empowering Women Index (WIN)	S&P/JPX Carbon Efficient Index
A	In	15.6	AA	In	In	In	In	In

Meet society's expectations to win "Trust"
+
Contribute to society through "Creativity"

Our corporate philosophy "Trustworthiness and Creativity"

Business segments and major products



Segments	Description	Major products			
Imaging Products Business	Digital camera-interchangeable lens type Interchangeable lens Compact DSC	 Mirrorless Camera [Z 9]	 Mirrorless Camera [Z 30]	 [NIRROR] Lens	 [NIKKOR Z 400mm f/4.5 VR S]
Precision Equipment Business	FPD lithography system Semiconductor lithography system Alignment Station Measuring & inspection systems	 FPD Scanner [FX-88S]	 ArF Immersion Scanner [NSR-S635E]	 Alignment Station [Litho Booster]	 Automatic Macro Inspection System [AMI-5700]
Healthcare Business	Biological microscope Retinal diagnostic imaging system Contract Cell Manufacturing business	 Confocal Microscope System [AX/AX R]	 Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT [Silverstone]	 Contract Cell Manufacturing	
Components Business	EUV related component Optical components, Optical parts Encoders and Actuators Photomask substrate for FPD Optical processing machine and Contract material processing	 Optical Components	 Intelligent actuator units [C3 eMotion]	 Photomask Substrates for FPD	 Optical Processing Machine [Lasermeister102A]
Industrial Metrology and Others	Measuring instrument X-ray system Industrial microscopy	 Video Measuring System [NEXIV VMZ-S Series]	 X-Ray and CT Systems [XT H 225 ST 2x]	 Laser Radar Measuring System [APDIS]	

3rd quarter of the year ending March 31, 2023: Financial Highlights



Billions of Yen	FY2022/3 Q3	FY2023/3 Q3	Change	
	Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Revenue	133.3	167.7	+34.4	+25.9%
Operating profit	14.8	26.2	+11.4	+76.5%
% vs Revenue	11.1%	15.6%		
Profit before tax	16.6	26.3	+9.7	+57.9%
% vs Revenue	12.5%	15.7%		
Profit attributable to owners of parent	12.6	20.6	+8.0	+63.2%
% vs Revenue	9.5%	12.3%		
FCF	3.6	-3.4	-7.0	-
Exchange Rate : US\$	¥114	¥141	Impact on Revenue	
			+15.1	
EURO	¥130	¥144	Impact on Operating profit	
			+8.2	

Increased in revenue and operating profit YoY

3rd quarter of the year ending March 31, 2023: Performance by Segment



Billions of Yen		FY2022/3 Q3	FY2023/3 Q3	Change	
		Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Imaging Products Business	Revenue	46.8	69.9	+23.1	+49.4%
	Operating profit	6.3	19.0	+12.7	+204.7%
Precision Equipment Business	Revenue	43.7	50.2	+6.5	+14.8%
	Operating profit	5.9	8.4	+2.5	+40.7%
Healthcare Business	Revenue	20.2	25.5	+5.3	+26.6%
	Operating profit	1.9	3.6	+1.7	+91.2%
Components Business	Revenue	13.9	12.1	-1.8	-13.0%
	Operating profit	6.7	3.5	-3.2	-46.1%
Industrial Metrology and Others	Revenue	8.9	10.2	+1.3	+15.1%
	Operating profit	1.7	0.9	-0.8	-48.1%
Corporate P/L non-attributable to any reportable segments	Operating profit	-7.7	-9.2	-1.5	-
Consolidated	Revenue	133.3	167.7	+34.4	+25.9%
	Operating profit	14.8	26.2	+11.4	+76.5%

Corporate P/L non-attributable to any reportable segments
down on booking of costs related to SLM acquisition and increased R&D costs

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments, and retroactively applied to FY2022/3. Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions. The amount of the elimination of intersegment transactions: ¥3.2B in FY2022/3 Q3, ¥3.3B in FY2023/3 Q3

Forecast for the year ending March 31, 2023: Financial Highlights



Billions of Yen	FY2020/3	FY2021/3	FY2022/3			FY2023/3 (forecast)		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	591.0	451.2	273.0	266.6	539.6	288.3	341.7	630.0
Operating profit % vs Revenue	6.7 1.1%	-56.2 -12.5%	32.1 11.8%	17.8 6.7%	49.9 9.3%	24.4 8.5%	30.6 9.0%	55.0 8.7%
Profit before tax % vs Revenue	11.8 2.0%	-45.3 -10.0%	35.9 13.2%	21.1 7.9%	57.0 10.6%	26.0 9.0%	31.0 9.1%	57.0 9.0%
Profit attributable to owners of parent % vs Revenue	7.6 1.3%	-34.4 -7.6%	26.4 9.7%	16.2 6.1%	42.6 7.9%	18.8 6.5%	23.2 6.8%	42.0 6.7%
EPS	¥19.93	-¥93.96	¥116.23			¥116.71		
Annual Dividends	¥40	¥20	¥40			¥40		
ROE	1.3%	-6.4%	7.5%			7.0%		
FCF	-4.8	22.9	30.9			-		
Exchange Rate : US\$	¥109	¥106	¥110	¥115	¥112	¥134	¥136	¥135
EURO	¥121	¥124	¥131	¥130	¥131	¥139	¥140	¥139

Forecast for the year ending March 31, 2023: Financial Highlights (Changes from Previous Forecast)



Billions of Yen	Previous Forecast (Nov. 10) (A)			New Forecast (Feb. 9) (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	288.3	356.7	645.0	288.3	341.7	630.0	±0.0	-15.0	-15.0
Operating profit % vs Revenue	24.4 8.5%	30.6 8.6%	55.0 8.5%	24.4 8.5%	30.6 9.0%	55.0 8.7%	±0.0	±0.0	±0.0
Profit before tax % vs Revenue	26.0 9.0%	31.0 8.7%	57.0 8.8%	26.0 9.0%	31.0 9.1%	57.0 9.0%	±0.0	±0.0	±0.0
Profit attributable to owners of parent % vs Revenue	18.8 6.5%	23.2 6.5%	42.0 6.5%	18.8 6.5%	23.2 6.8%	42.0 6.7%	±0.0	±0.0	±0.0
EPS	¥115.63			¥116.71			+¥1.08		
Annual Dividends	¥40			¥40			±¥0		
ROE	6.9%			7.0%			+0.1P		
Exchange Rate : US\$	¥134	¥135	¥135	¥134	¥136	¥135	±¥0	+¥1	±¥0
EURO	¥139	¥135	¥137	¥139	¥140	¥139	±¥0	+¥5	+¥2

Forecast for the year ending March 31, 2023:

Forecast by Segment



Billions of Yen		FY2022/3			FY2023/3 (forecast)		
		1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	89.2	89.0	178.2	114.5	115.5	230.0
	Operating profit	12.5	6.5	19.0	22.2	19.8	42.0
Precision Equipment Business	Revenue	119.2	92.0	211.2	83.3	126.7	210.0
	Operating profit	27.5	11.9	39.4	6.2	17.8	24.0
Healthcare Business	Revenue	33.0	40.2	73.2	46.6	46.4	93.0
	Operating profit	0.9	3.4	4.3	3.6	4.4	8.0
Components Business	Revenue	16.7	24.1	40.8	26.0	27.0	53.0
	Operating profit	3.4	9.3	12.7	9.8	8.2	18.0
Industrial Metrology and Others	Revenue	14.6	21.4	36.0	17.6	26.4	44.0
	Operating profit	-1.6	4.5	2.9	1.5	2.0	3.5
Corporate P/L non-attributable to any reportable segments	Operating profit	-10.7	-17.9	-28.6	-19.1	-21.4	-40.5
	Broken out: Expense related to investment in growth	-10.4	-11.4	-21.8	-10.8	-12.2	-23.0
	Broken out: Expense for administration department	-2.2	-5.8	-8.0	-7.0	-8.5	-15.5
Consolidated	Revenue	273.0	266.6	539.6	288.3	341.7	630.0
	Operating profit	32.1	17.8	49.9	24.4	30.6	55.0

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments (Expense related to investment in growth), and retroactively applied to FY2022/3.

"Expense related to investment in growth" is expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

"Expense for administration department" is general administrative expenses for head office functions, and corporate P/L non-attributable to any reportable segments.

Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.

Forecast for the year ending March 31, 2023: Forecast by Segment (Changes form Previous Forecast)



Billions of Yen		Previous Forecast (Nov. 10) (A)			New Forecast (Feb. 9) (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	114.5	115.5	230.0	114.5	115.5	230.0	±0.0	±0.0	±0.0
	Operating profit	22.2	10.8	33.0	22.2	19.8	42.0	±0.0	+9.0	+9.0
Precision Equipment Business	Revenue	83.3	146.7	230.0	83.3	126.7	210.0	±0.0	-20.0	-20.0
	Operating profit	6.2	23.8	30.0	6.2	17.8	24.0	±0.0	-6.0	-6.0
Healthcare Business	Revenue	46.6	46.4	93.0	46.6	46.4	93.0	±0.0	±0.0	±0.0
	Operating profit	3.6	4.4	8.0	3.6	4.4	8.0	±0.0	±0.0	±0.0
Components Business	Revenue	26.0	27.0	53.0	26.0	27.0	53.0	±0.0	±0.0	±0.0
	Operating profit	9.8	8.2	18.0	9.8	8.2	18.0	±0.0	±0.0	±0.0
Industrial Metrology and Others	Revenue	17.6	21.4	39.0	17.6	26.4	44.0	±0.0	+5.0	+5.0
	Operating profit	1.5	3.0	4.5	1.5	2.0	3.5	±0.0	-1.0	-1.0
Corporate P/L non-attributable to any reportable segments	Operating profit	-19.1	-19.4	-38.5	-19.1	-21.4	-40.5	±0.0	-2.0	-2.0
Consolidated	Revenue	288.3	356.7	645.0	288.3	341.7	630.0	±0.0	-15.0	-15.0
	Operating profit	24.4	30.6	55.0	24.4	30.6	55.0	±0.0	±0.0	±0.0

Note: Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.

3rd quarter of the year ending March 31, 2023: Quarterly Performance by Segment



Billions of Yen		FY2022/3				FY2023/3		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3
Imaging Products Business	Revenue	50.0	39.2	46.8	42.2	61.2	53.3	69.9
	Operating profit	9.2	3.3	6.3	0.2	13.6	8.6	19.0
Precision Equipment Business	Revenue	51.8	67.4	43.7	48.3	41.4	41.9	50.2
	Operating profit	13.4	14.1	5.9	6.0	4.0	2.2	8.4
Healthcare Business	Revenue	15.8	17.2	20.2	20.0	21.7	24.9	25.5
	Operating profit	0.4	0.5	1.9	1.5	0.8	2.8	3.6
Components Business	Revenue	7.7	9.0	13.9	10.2	12.9	13.1	12.1
	Operating profit	2.1	1.3	6.7	2.6	5.4	4.4	3.5
Industrial Metrology and Others	Revenue	6.7	7.9	8.9	12.5	8.1	9.5	10.2
	Operating profit	-1.0	-0.6	1.7	2.8	0.6	0.9	0.9
Corporate P/L non-attributable to any reportable segments	Operating profit	-4.3	-6.4	-7.7	-10.2	-9.2	-9.9	-9.2
	Broken out: Expense related to investment in growth	-5.0	-5.4	-5.3	-6.1	-5.3	-5.4	-6.0
	Broken out: Expense for administration department	0.1	-2.3	-2.7	-3.1	-2.7	-4.2	-3.5
Consolidated	Revenue	132.2	140.8	133.3	133.3	145.6	142.7	167.7
	Operating profit	19.9	12.2	14.8	3.0	15.3	9.1	26.2

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments (Expense related to investment in growth), and retroactively applied to FY2022/3.

"Expense related to investment in growth" is expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

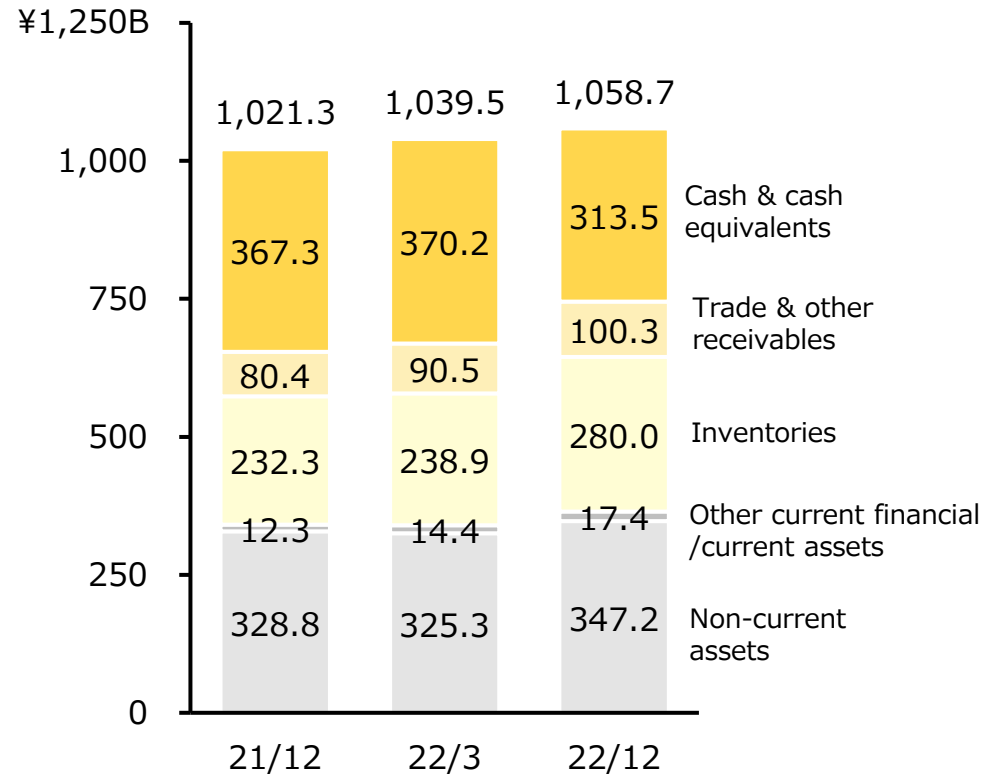
"Expense for administration department" is the general administrative expenses for head office functions, and corporate P/L non-attributable to any reportable segments.

Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.

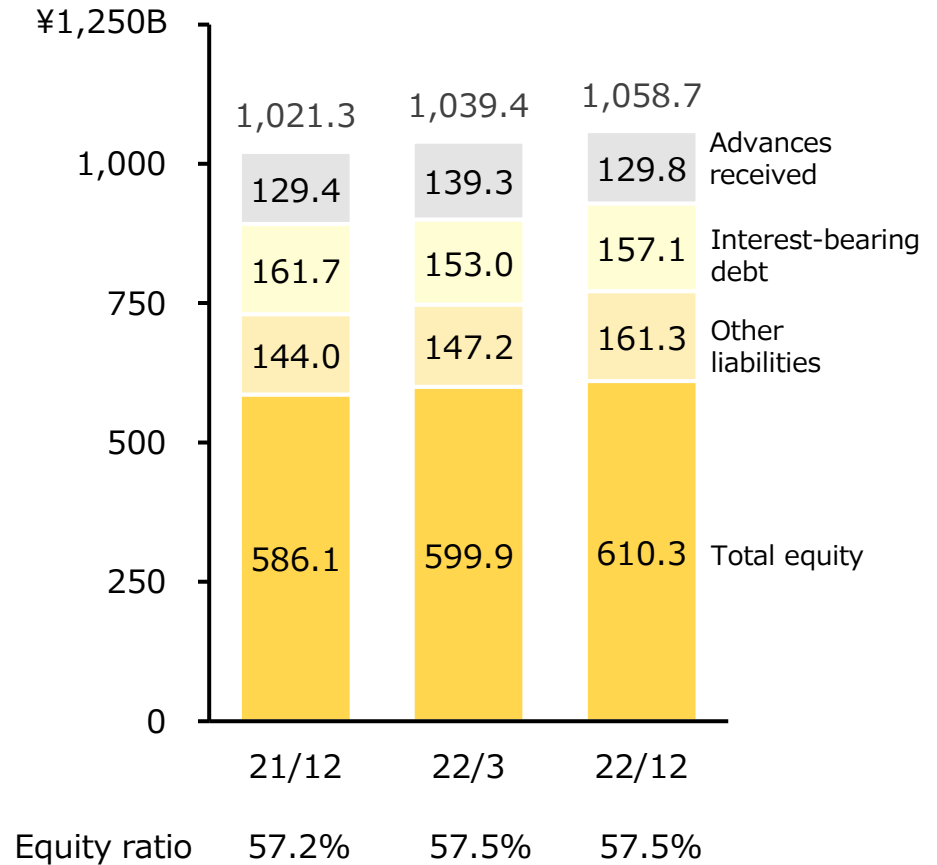
3rd quarter of the year ending March 31, 2023: Financial Position



ASSETS



LIABILITIES/ EQUITY

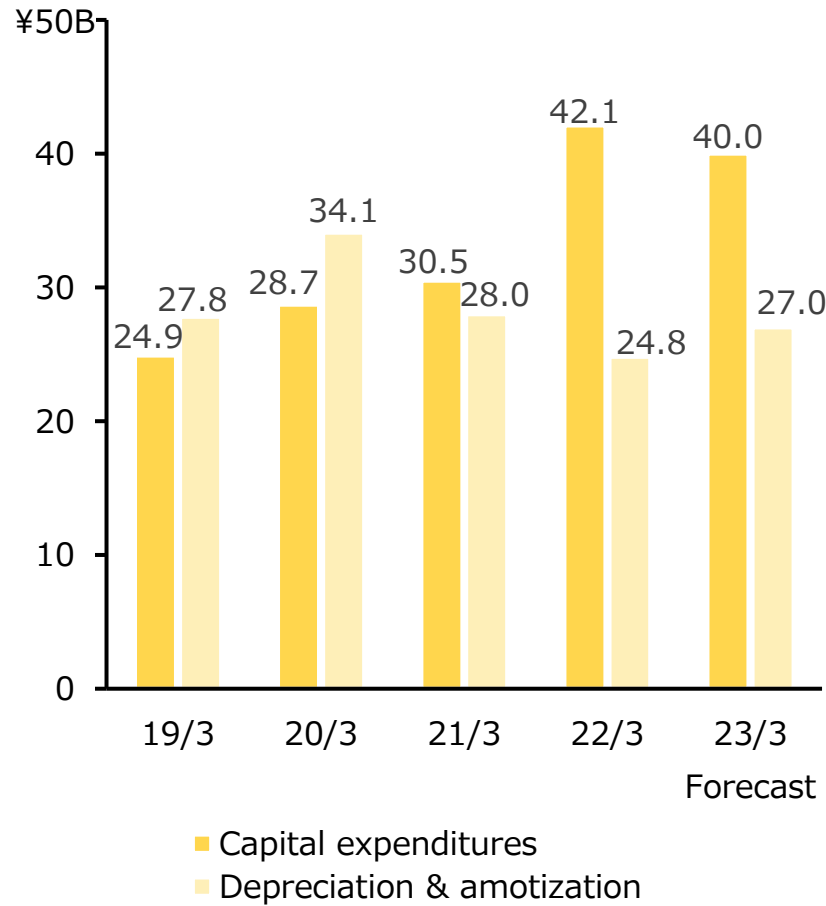


Note: Equity ratio is the ratio of equity attributable to owners of parent to total assets.
Cash and cash equivalents excludes time deposits with maturities of three months or more.

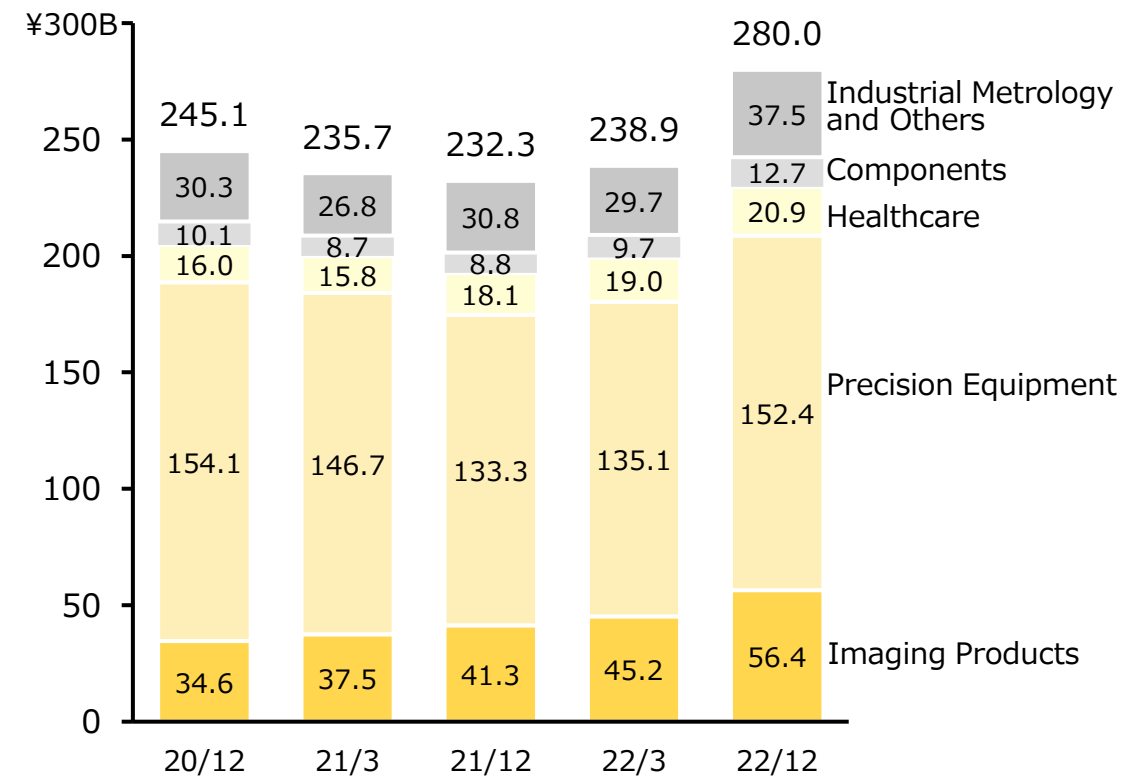
Forecast for the year ending March 31, 2023: Capital Expenditures, Depreciation & Amortization, and Inventories



CAPITAL EXPENDITURES, DEPRECIATION & AMORTIZATION



BREAKDOWN OF INVENTORIES

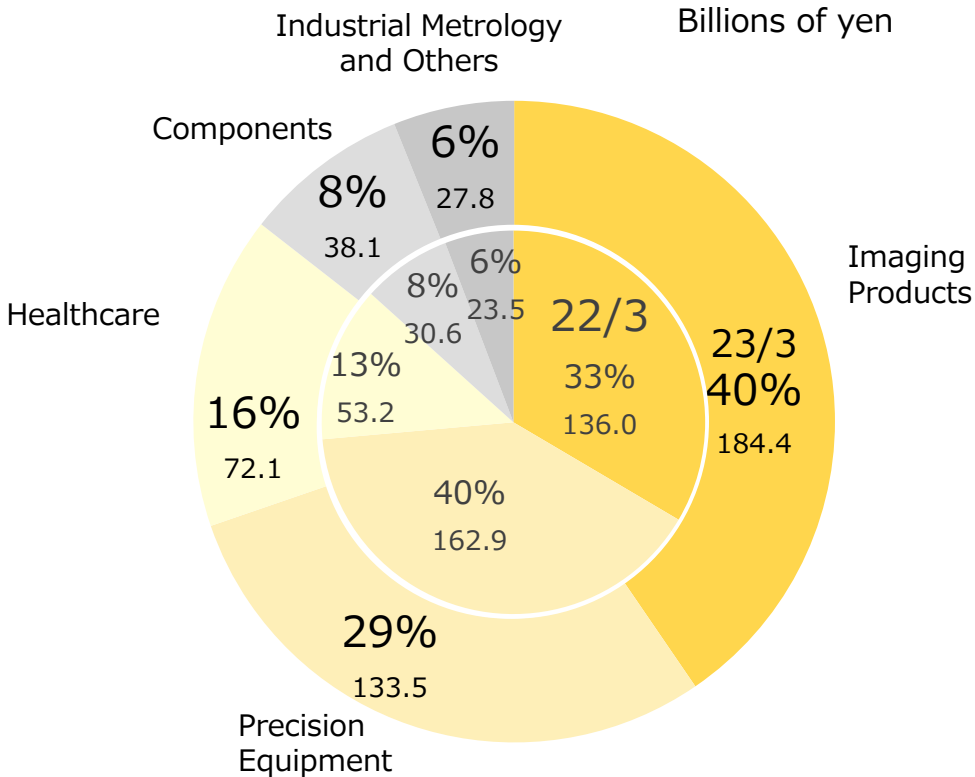


Note: Capital expenditures in FY2020/3 and later include the leased assets upon the adoption of IFRS16.

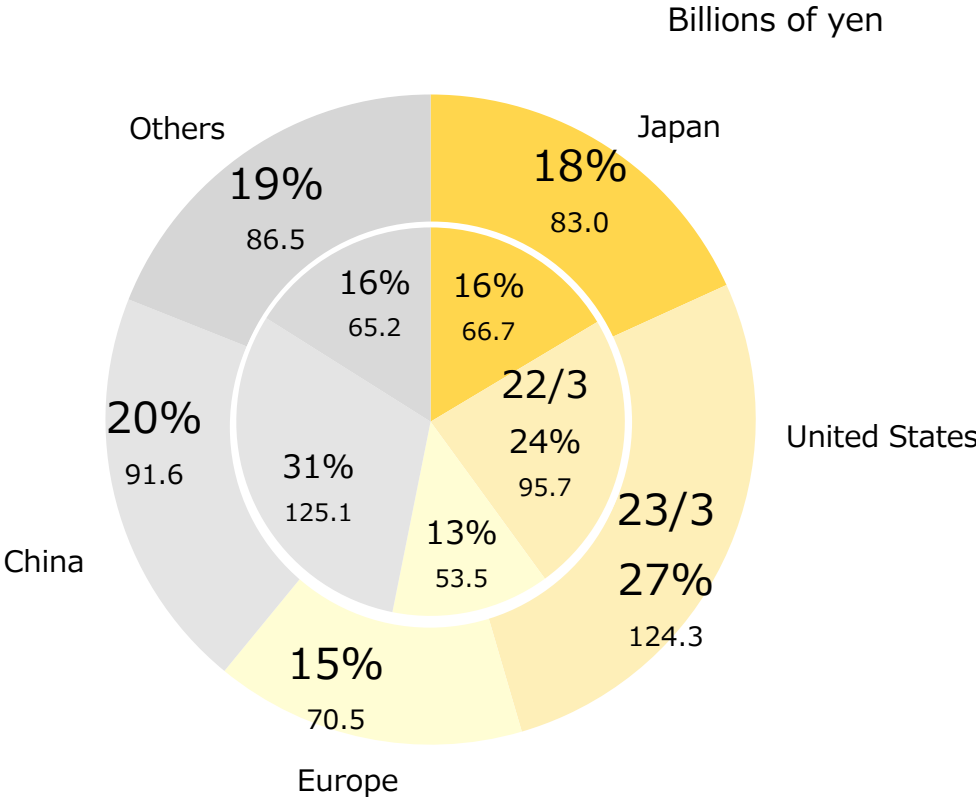
1st to 3rd quarters of the year ending March 31, 2023: Revenue Breakdown



BY SEGMENT



BY REGION

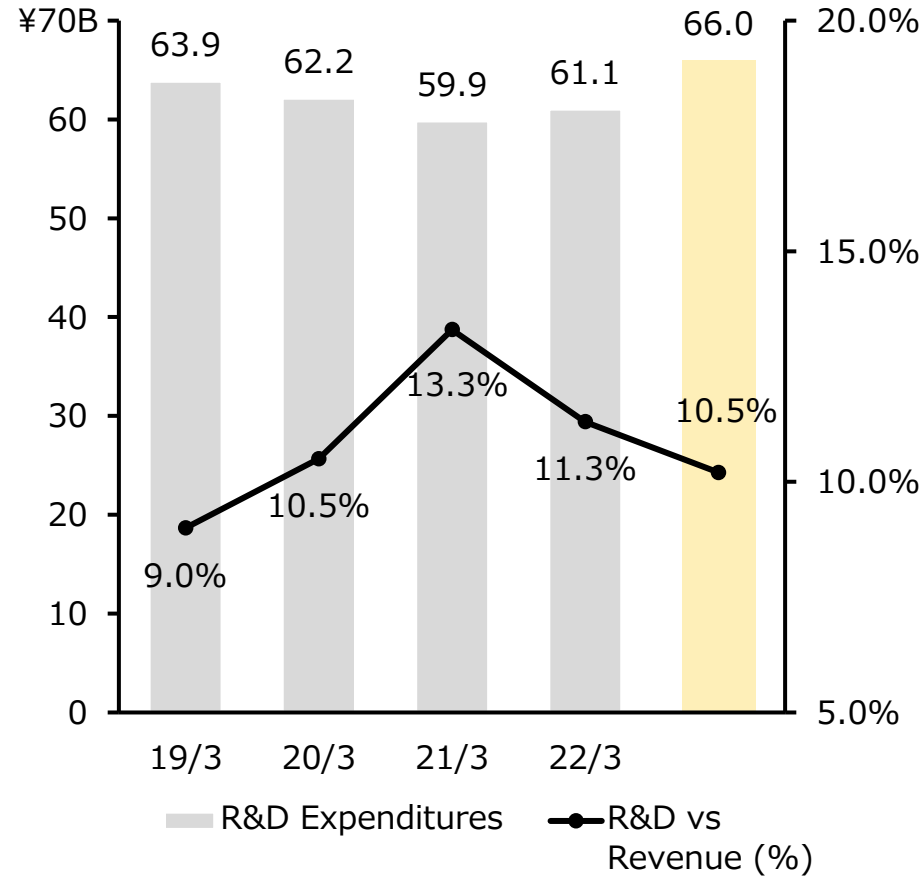


Note: The outside and inside circles show the breakdown of FY2023/3 Q1-Q3 revenue of ¥456.0B and FY2022/3 Q1-Q3 revenue of ¥406.3B, respectively.

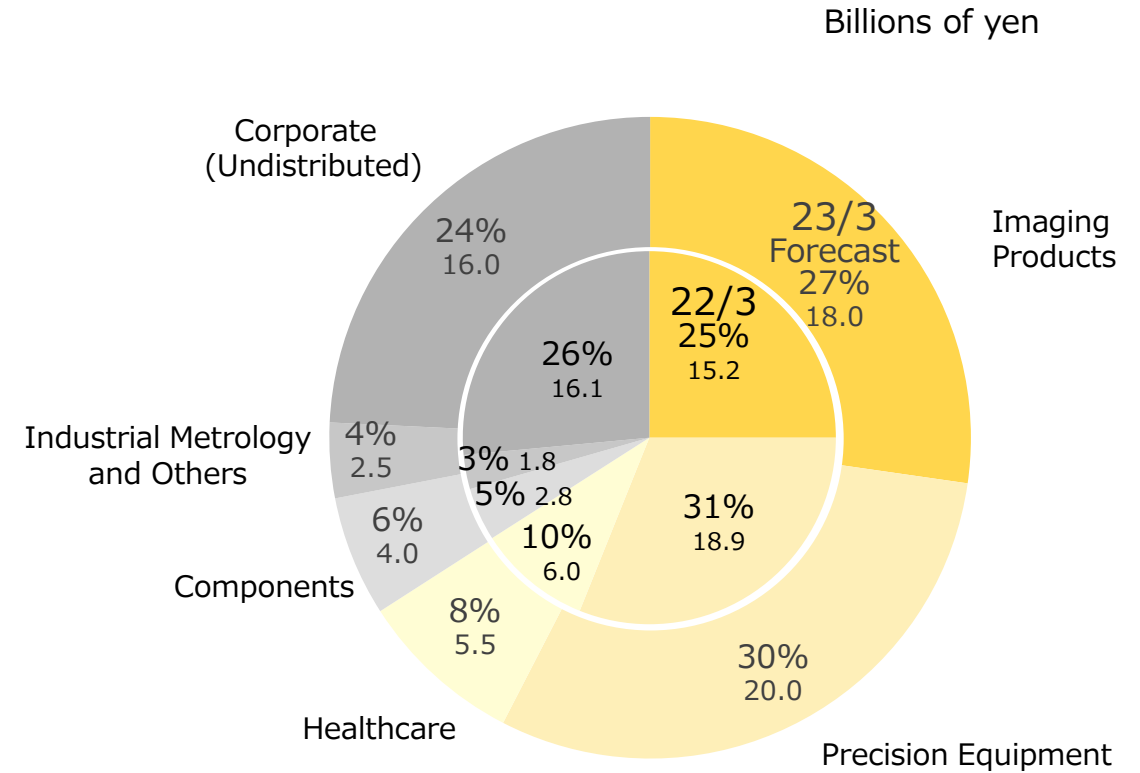
Forecast for the year ending March 31, 2023: R&D Expenditures



R&D EXPENDITURES



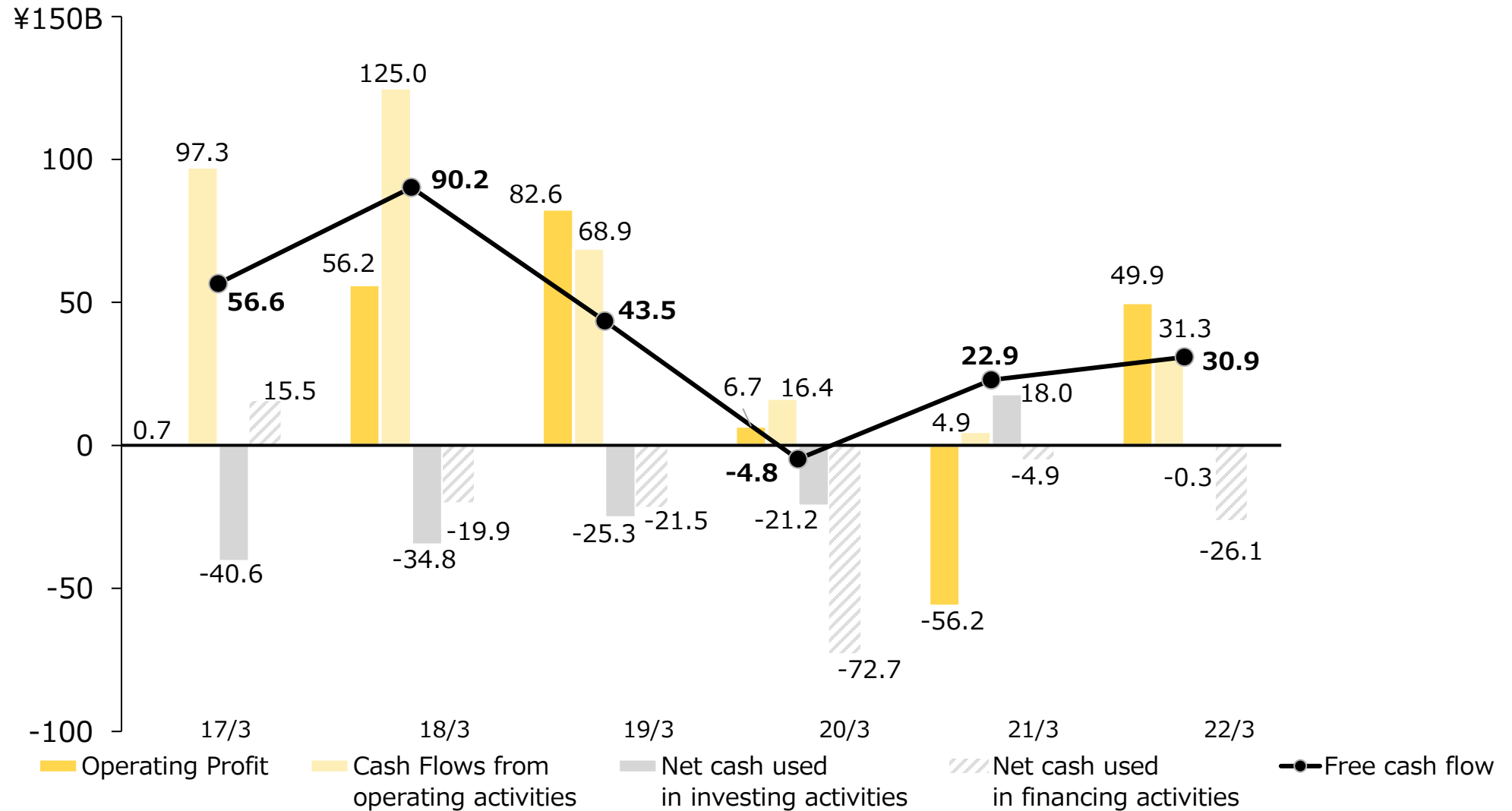
R&D EXPENDITURES BREAKDOWN



Note: R&D expenditures includes capitalization of some development expenditures.

Due to segment revision from FY2023/3, the financial figures for FY2022/3 are displayed according to the reorganized display.

Cash Flow History

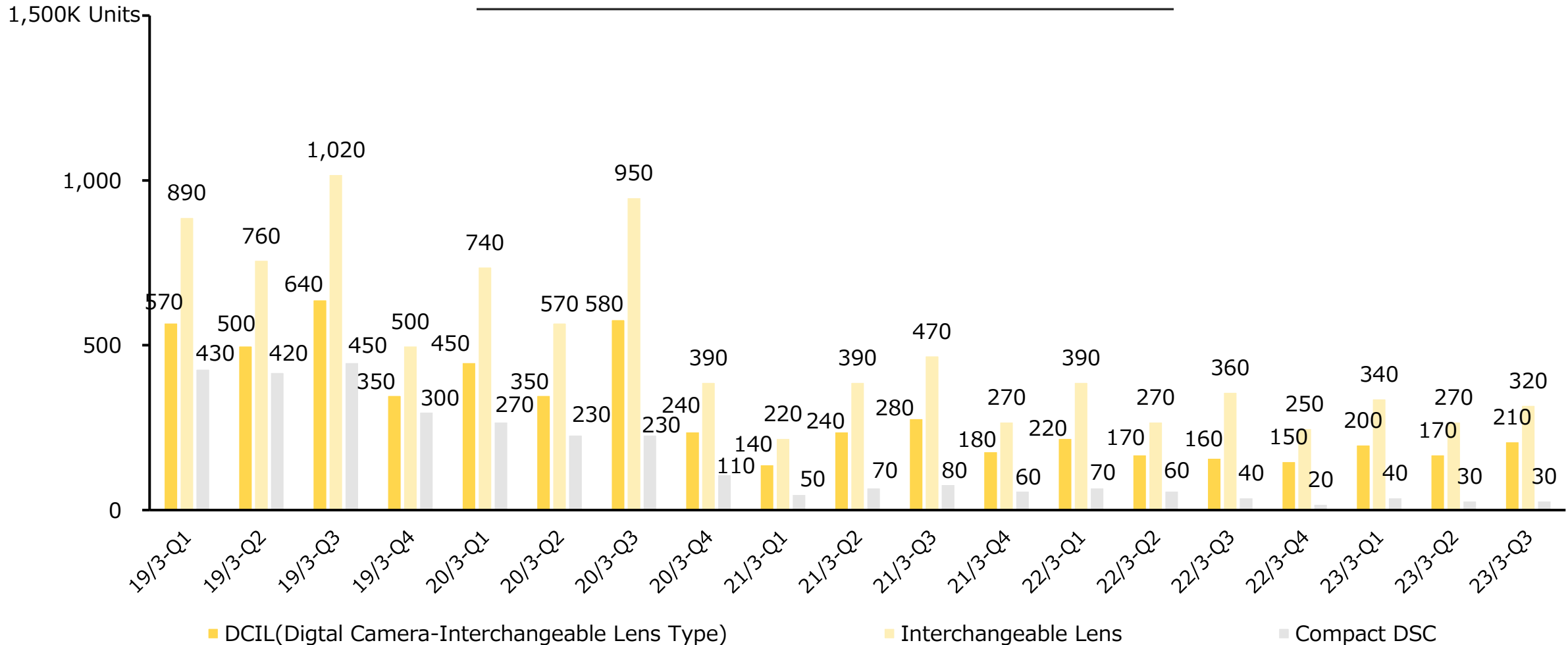


Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

Imaging Products Business: Sales Units



SALES IN UNITS BY PRODUCT CATEGORY

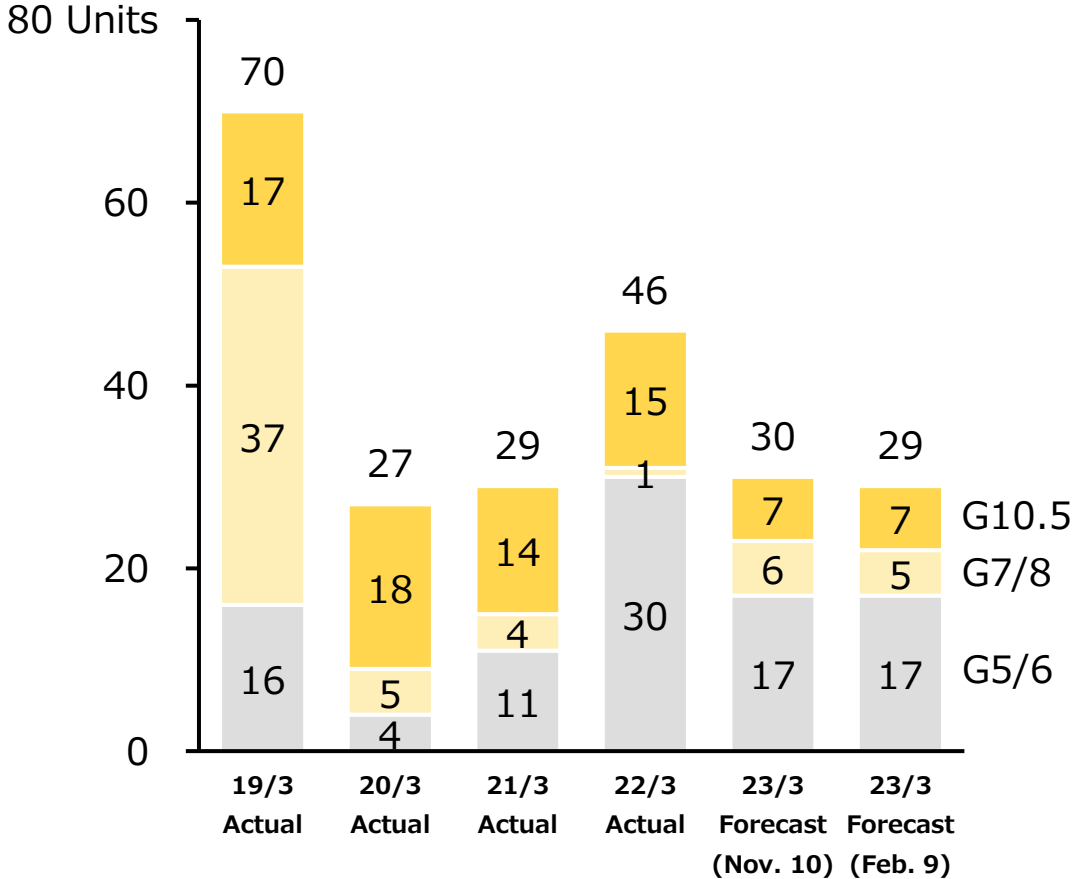


Note: Compact DSC: A camera equipped with integrated lens and do not have the function to replace lenses. (Eligible products of Nikon: COOLPIX P1000, P950, etc.)

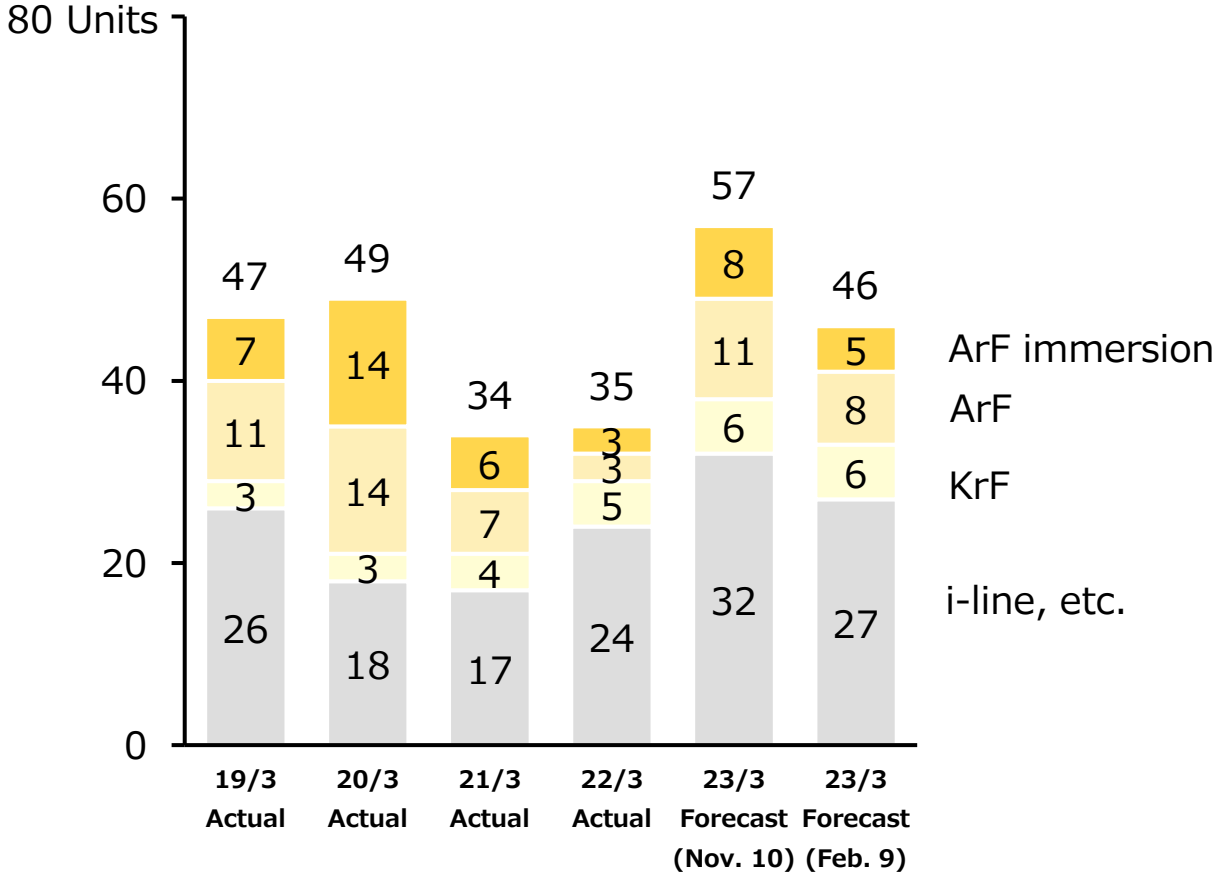
Forecast for the year ending March 31, 2023: Precision Equipment Business Sales Units



**FPD LITHOGRAPHY SYSTEMS SALES
BY GENERATION**



**SEMICONDUCTOR LITHOGRAPHY
SYSTEMS SALES BY TECHNOLOGY
(INCL. REFURBISHED)**

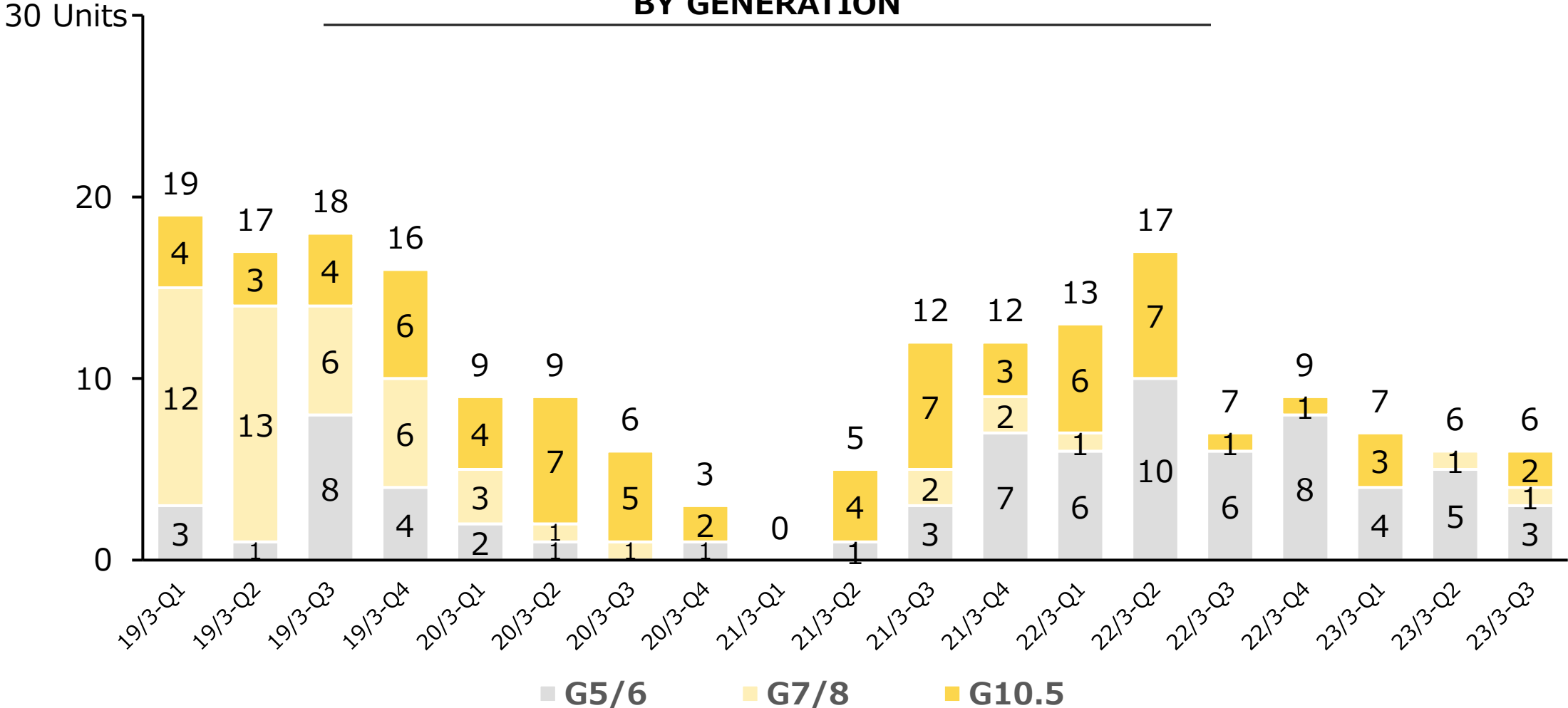


Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System".
The unit sales of new semiconductor lithography systems are 27 units in FY2019/3, 38 units in FY2020/3, 23 units in FY2021/3, 17 units in FY2022/3, and 28 units (forecast) in FY2023/3.

Precision Equipment Business: Sales Units



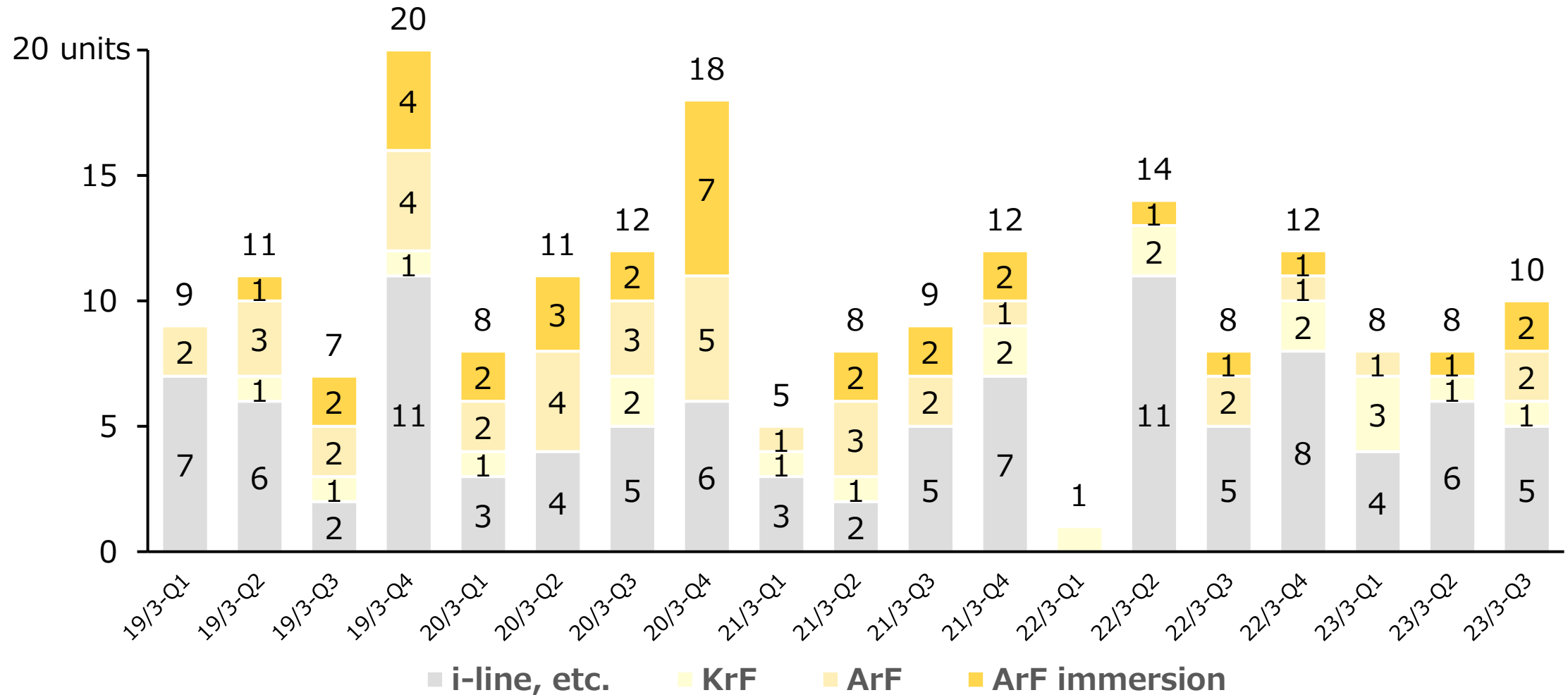
FPD LITHOGRAPHY SYSTEMS SALES IN UNITS BY GENERATION



Precision Equipment Business: Sales Units



SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES IN UNITS BY TECHNOLOGY (INCL. REFURBISHED)



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System".

Forecast for the year ending March 31, 2023: Foreign Exchange Impact



	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2023/3 Forecast for Q4	Revenue Q4	Operating Profit Q4
US \$	¥130	Approx. ¥0.5billion	Approx. ¥0.1billion
EURO	¥135	Approx. ¥0.2billion	Approx. ¥0.1billion

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US\$ and Euro.

Disclaimer Regarding Forecast and Projections



Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

