



August 4, 2022

## Consolidated Financial Results of the First Quarter Ended June 30, 2022 (IFRS)

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Securities code number: 7731

Stock exchange listings: Tokyo

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Date for the filing of the Quarterly Securities Report: August 4, 2022

Preparation of supplementary materials for quarterly financial results: Yes

Information meeting for quarterly financial results to be held: Yes (for institutional investors and analysts)

(Amounts are rounded to the nearest millions of yen)

### 1. Consolidated Results of the First Quarter ended June 30, 2022 (From April 1, 2022 to June 30, 2022)

#### (1) Consolidated Operating Results

(Percentage represents year-on-year changes)

	Revenue		Operating Profit		Profit before Tax		Profit Attributable to Owners of Parent		Total Comprehensive Income for the Period	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	145,648	10.1	15,357	(23.1)	16,507	(21.9)	11,866	(25.2)	31,487	38.0
Three months ended June 30, 2021	132,281	104.4	19,962	—	21,127	—	15,860	—	22,819	—

	Basic Earnings per Share	Diluted Earnings per Share
	Yen	Yen
Three months ended June 30, 2022	32.38	32.21
Three months ended June 30, 2021	43.19	42.98

#### (2) Consolidated Financial Position

	Total Assets	Total Equity	Equity Attributable to Owners of Parent	Ratio of Equity Attributable to Owners of Parent to Total Assets
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2022	1,075,401	619,578	617,216	57.4
As of March 31, 2022	1,039,566	599,967	597,681	57.5

### 2. Dividends

	Dividend per Share				
	First quarter ended	Second quarter ended	Third quarter ended	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	20.00	—	20.00	40.00
Year ending March 31, 2023	—				
Year ending March 31, 2023 (Planned)		20.00	—	20.00	40.00

(Note) Revision of cash dividend forecast from the latest announcement: None

### 3. Consolidated Financial Forecasts for the Year ending March 31, 2023 (From April 1, 2022 to March 31, 2023)

(Percentage represents year-on-year changes)

	Revenue		Operating Profit		Profit before Tax		Profit Attributable to Owners of Parent		Basic Earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half ending September 30, 2022	275,000	0.7	23,000	(28.4)	24,000	(33.2)	17,000	(35.8)	46.46
Fiscal year	625,000	15.8	55,000	10.1	57,000	(0.2)	42,000	(1.6)	114.78

(Note) Revision of forecast from the latest announcement: Yes

#### 4. Others

(1) Changes in Significant Subsidiaries during the period: None

(Note) This refers to the presence or absence of specified subsidiaries, which accompany changes in the scope of consolidation in the period under review.

(2) Changes in Accounting Policies and Changes in Accounting Estimates

1. Changes in accounting policies required by IFRS: None

2. Changes in accounting policies other than the above: None

3. Changes in accounting estimates: None

(3) Number of shares issued (ordinary shares)

1. Number of shares issued as of the period end (including treasury shares):

As of June 30, 2022 378,336,521 shares

As of March 31, 2022 378,336,521 shares

2. Number of treasury shares as of the period end:

As of June 30, 2022 13,784,972 shares

As of March 31, 2022 11,062,646 shares

3. Average number of shares during the period (Quarterly total):

Three months ended June 30, 2022 366,396,485 shares

Three months ended June 30, 2021 367,188,609 shares

\* This report is out of scope of the quarterly review procedure by certified public accountants or auditing firms.

\* Appropriate use of business forecasts; other special items

Performance forecasts and other forward-looking statements included in this report are based on information currently available and on certain assumptions deemed rational at the time of this report's release. Due to various circumstances, however, actual results may differ significantly from such statements.

Attached Material

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## 1. Performance and Financial Position

### (1) Qualitative Information on Consolidated Operating Results

During the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022), in the Imaging Products Business, despite continued constraints on procurement of components for the digital camera market due in part to the shortage of semiconductors, shipped quantities of products showed a slight recovery trend. In the Precision Equipment Business, capital investments in the field related to FPDs, including both mid-to-small size panels and large-size panels, remained solid. Capital investments in the fields related to semiconductors also remained solid. In the Healthcare Business, the life science solutions and eye care solutions markets largely remained strong. In the Components Business, the Digital Solutions Business continued a solid trend in the markets related to optical parts & components and encoders. In the Customized Products Business, the EUV-related markets remained brisk.

Under these circumstances, during the three months ended June 30, 2022, revenue increased 13,367 million yen (10.1%) year on year to 145,648 million yen, operating profit decreased 4,605 million yen (23.1%) year on year to 15,357 million yen, profit before tax decreased 4,619 million yen (21.9%) year on year to 16,507 million yen, and profit attributable to owners of parent decreased 3,995 million yen (25.2%) year on year to 11,866 million yen.

Performance by segment is as follows.

As stated in “2. Quarterly Condensed Consolidated Financial Statements (5) Notes to Quarterly Condensed Consolidated Financial Statements (Segment Information),” the reportable segments have been changed since the three months ended June 30, 2022. Accordingly, the operating results for the previous fiscal year used in the year-on-year comparisons below have been reclassified in line with the revised business segments.

In the Imaging Products Business, the Group continued to have strong sales of the flagship model, Z 9 full-frame mirrorless camera. The Group also sought to expand sales of mid- to high-end products and interchangeable lenses to professionals and hobbyists. As a result, sales of such products remained solid despite some constraints in supply caused mainly by the shortage of semiconductors, and the business segment recorded year-on-year increases in both revenue and profit partly because of higher average unit selling prices and the positive effects of yen depreciation.

In the Precision Equipment Business, the FPD lithography systems field recorded decreases in both revenue and profit due to decreased unit sales of the systems for both mid-to-small size panels and large-size panels. The semiconductor lithography system field recorded an increase in revenue owing to increased unit sales of both new and refurbished systems; however, it recorded a decrease in operating profit due to a decline in profit from the service business. As a result, the business segment as a whole recorded year-on-year decreases in both revenue and profit.

In the Healthcare Business, while a tight supply and demand balance for semiconductors and other electronic components continued to impact production, the Group sought to minimize such impact in the life science solutions and eye care solutions fields. As a result, the business segment as a whole recorded year-on-year increases in both revenue and profit on the back of strong orders received.

In the Components Business, the Digital Solutions Business recorded increases in both revenue and profit as sales of optical parts & components and encoders remained brisk. Likewise, the Customized Products Business, which also belongs to this business segment, recorded increases in both revenue and profit, backed by strong sales growth of EUV-related components. As a result, the business segment as a whole recorded year-on-year increases in both revenue and profit.

## (2) Qualitative Information on Consolidated Financial Position

The balance of total assets as of June 30, 2022 increased by 35,834 million yen from the end of the previous fiscal year to 1,075,401 million yen. This was mainly due to increases of 22,435 million yen in inventories, 6,105 million yen in property, plant and equipment, right-of-use assets, goodwill and intangible assets, and 4,303 million yen in trade and other receivables.

The balance of total liabilities as of June 30, 2022 increased by 16,223 million yen from the end of the previous fiscal year to 455,823 million yen. This was mainly due to increases of 4,767 million yen in trade and other payables, 4,145 million yen in advances received, 3,609 million yen in other financial liabilities, and 3,166 million yen in bonds and borrowings.

The balance of total equity as of June 30, 2022 increased by 19,611 million yen from the end of the previous fiscal year to 619,578 million yen. This was mainly due to increases of 4,319 million yen in treasury shares primarily as a result of purchasing treasury shares, 19,535 million yen in other components of equity primarily as a result of an increase in exchange differences on translation of foreign operations, and 4,520 million yen in retained earnings primarily as a result of posting profit attributable to owners of parent.

During the three months ended June 30, 2022, for the cash flows from operating activities, net cash of 4,186 million yen was provided (949 million yen provided in the same period of the previous fiscal year). This was mainly attributable to the recording of profit before tax of 16,507 million yen, depreciation and amortization of 6,650 million yen, and an increase of trade and other payables, despite an increase of inventories, a decrease of advances received, and payment of income taxes.

For the cash flows from investing activities, net cash of 7,347 million yen was used (3,798 million yen used in the same period of the previous fiscal year). This was mainly attributable to purchase of property, plant and equipment and intangible assets.

For the cash flows from financing activities, net cash of 13,736 million yen was used (1,811 million yen used in the same period of the previous fiscal year). This was mainly attributable to cash dividends paid of 7,172 million yen and purchase of treasury shares of 4,613 million yen.

In addition, the effect of exchange rate changes on cash and cash equivalents increased by 14,060 million yen.

As a result of the above, the balance of cash and cash equivalents as of June 30, 2022 decreased by 2,837 million yen from the end of the previous fiscal year to 367,440 million yen.

### (3) Qualitative Information on Consolidated Financial Forecasts

Regarding the business environment for the fiscal year ending March 31, 2023, for the Imaging Products Business, the digital camera market will continue to suffer supply problems due in part to the shortage of semiconductors. In the Precision Equipment Business, capital investments in the field related to FPDs, including both mid-to-small size panels and large-size panels, are expected to remain solid. Capital investments in the fields related to semiconductors are also expected to remain solid. In the Healthcare Business, the life science solutions and eye care solutions markets are expected to largely remain steady. However, it is also expected that the impact of a tight supply and demand balance for electronic components and others will continue. In the Components Business, target markets for the Digital Solutions Business, including the semiconductor market and the factory automation market, are expected to remain solid. The Customized Products Business is expected to see growing demand from EUV-related markets.

The consolidated financial forecast for the fiscal year ending March 31, 2023 announced on May 12, 2022 is revised as below.

#### Revised Consolidated Financial Forecast for the First Half ending September 30, 2022

(From April 1, 2022 to September 30, 2022)

	Revenue	Operating Profit	Profit before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	295,000	23,000	24,000	17,000	46.29
Revised Forecast (B)	275,000	23,000	24,000	17,000	46.46
Difference (B-A)	(20,000)	–	–	–	
Change (%)	(6.8)	–	–	–	
(Reference) Results of the First Half ended September 30, 2021	273,049	32,105	35,913	26,464	72.07

(Note) Foreign exchange rates for the forecast are based on the premise: 1 USD = 125 Yen, 1 EUR = 134 Yen.

#### Revised Consolidated Financial Forecast for the Fiscal Year ending March 31, 2023

(From April 1, 2022 to March 31, 2023)

	Revenue	Operating Profit	Profit before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	620,000	50,000	52,000	38,000	103.47
Revised Forecast (B)	625,000	55,000	57,000	42,000	114.78
Difference (B-A)	5,000	5,000	5,000	4,000	
Change (%)	0.8	10.0	9.6	10.5	
(Reference) Results of the Fiscal Year ended March 31, 2022	539,612	49,934	57,096	42,679	116.23

(Note) Foreign exchange rates for the forecast are based on the premise: 1 USD = 122 Yen, 1 EUR = 132 Yen.

## 2. Quarterly Condensed Consolidated Financial Statements

### (1) Quarterly Condensed Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022	Changes
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	370,277	367,440	(2,837)
Trade and other receivables	90,571	94,874	4,303
Inventories	238,950	261,386	22,435
Other current financial assets	948	1,017	69
Other current assets	13,467	15,406	1,938
Total current assets	714,214	740,123	25,909
Non-current assets			
Property, plant and equipment	88,956	90,544	1,588
Right-of-use assets	22,310	22,629	319
Goodwill and intangible assets	49,379	53,577	4,198
Retirement benefit asset	8,685	8,982	297
Investments accounted for using equity method	10,702	11,223	521
Other non-current financial assets	93,308	94,140	832
Deferred tax assets	51,610	53,744	2,134
Other non-current assets	403	440	36
Total non-current assets	325,353	335,278	9,925
Total assets	1,039,566	1,075,401	35,834

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022	Changes
LIABILITIES / EQUITY			
LIABILITIES			
Current liabilities			
Trade and other payables	65,161	69,928	4,767
Bonds and borrowings	37,347	37,391	43
Income taxes payable	4,770	5,761	991
Advances received	139,300	143,445	4,145
Provisions	5,403	5,532	129
Other current financial liabilities	27,424	31,037	3,613
Other current liabilities	34,516	33,474	(1,042)
Total current liabilities	313,921	326,568	12,647
Non-current liabilities			
Bonds and borrowings	92,715	95,837	3,123
Retirement benefit liability	5,543	5,967	424
Provisions	5,186	5,221	36
Deferred tax liabilities	3,360	3,472	111
Other non-current financial liabilities	16,188	16,184	(4)
Other non-current liabilities	2,687	2,573	(114)
Total non-current liabilities	125,679	129,255	3,575
Total liabilities	439,600	455,823	16,223
EQUITY			
Share capital	65,476	65,476	–
Capital surplus	46,483	46,281	(201)
Treasury shares	(17,395)	(21,715)	(4,319)
Other components of equity	2,206	21,741	19,535
Retained earnings	500,912	505,432	4,520
Equity attributable to owners of parent	597,681	617,216	19,535
Non-controlling interests	2,285	2,362	76
Total equity	599,967	619,578	19,611
Total liabilities and equity	1,039,566	1,075,401	35,834



(2) Quarterly Condensed Consolidated Statements of Profit or Loss and Comprehensive Income  
 Quarterly Condensed Consolidated Statements of Profit or Loss

	Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)		Three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)		Changes  (Millions of yen)
	(Millions of yen)	Ratio to revenue (%)	(Millions of yen)	Ratio to revenue (%)	
Revenue	132,281	100.0	145,648	100.0	13,367
Cost of sales	(71,836)	(54.3)	(78,926)	(54.2)	(7,090)
Gross profit	60,445	45.7	66,722	45.8	6,277
Selling, general and administrative expenses	(43,387)		(51,781)		(8,394)
Other operating income	3,242		704		(2,539)
Other operating expenses	(339)		(289)		50
Operating profit	19,962	15.1	15,357	10.5	(4,605)
Finance income	1,571		4,318		2,747
Finance costs	(850)		(3,772)		(2,922)
Share of profit of investments accounted for using equity method	444		604		161
Profit before tax	21,127	16.0	16,507	11.3	(4,619)
Income tax expense	(5,306)		(4,713)		593
Profit for the period	15,821	12.0	11,795	8.1	(4,026)
Profit (loss) attributable to:					
Owners of parent	15,860	12.0	11,866	8.1	(3,995)
Non-controlling interests	(39)		(71)		(32)
Profit for the period	15,821	12.0	11,795	8.1	(4,026)
Earnings per share:					
Basic earnings per share (Yen)	43.19		32.38		
Diluted earnings per share (Yen)	42.98		32.21		

Quarterly Condensed Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)	Three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)	Changes
Profit for the period	15,821	11,795	(4,026)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Gain (loss) on financial assets measured at fair value through other comprehensive income	6,583	(4,578)	(11,161)
Share of other comprehensive income of investments accounted for using equity method	(1)	(1)	(0)
Total of items that will not be reclassified subsequently to profit or loss	6,582	(4,579)	(11,161)
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations	217	23,983	23,766
Effective portion of cash flow hedges	166	11	(155)
Share of other comprehensive income of investments accounted for using equity method	32	278	245
Total of items that may be reclassified subsequently to profit or loss	415	24,271	23,856
Other comprehensive income, net of taxes	6,998	19,692	12,695
Total comprehensive income for the period	22,819	31,487	8,668
Comprehensive income attributable to:			
Owners of parent	22,839	31,401	8,562
Non-controlling interests	(20)	86	106
Total comprehensive income for the period	22,819	31,487	8,668

## (3) Quarterly Condensed Consolidated Statements of Changes in Equity

(Millions of yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Treasury shares	Other components of equity	
				Gain (loss) on financial assets measured at fair value through other comprehensive income	Share of other comprehensive income of investments accounted for using equity method
As of April 1, 2021	65,476	46,419	(17,529)	13,172	(873)
Profit for the period	—	—	—	—	—
Other comprehensive income	—	—	—	6,572	32
Total comprehensive income for the period	—	—	—	6,572	32
Dividends	—	—	—	—	—
Purchase and disposal of treasury shares	—	(0)	(0)	—	—
Share-based payment transactions	—	—	—	—	—
Increase (decrease) by business combination	—	—	—	—	—
Changes in ownership interest in subsidiaries	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	(402)	—
Total transactions with owners	—	(0)	(0)	(402)	—
As of June 30, 2021	65,476	46,419	(17,530)	19,342	(841)

As of April 1, 2022	65,476	46,483	(17,395)	9,338	(691)
Profit for the period	—	—	—	—	—
Other comprehensive income	—	—	—	(4,586)	277
Total comprehensive income for the period	—	—	—	(4,586)	277
Dividends	—	—	—	—	—
Purchase and disposal of treasury shares	—	(5)	(4,613)	—	—
Share-based payment transactions	—	(197)	294	—	—
Increase (decrease) by business combination	—	—	—	—	—
Changes in ownership interest in subsidiaries	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	—
Total transactions with owners	—	(201)	(4,319)	—	—
As of June 30, 2022	65,476	46,281	(21,715)	4,751	(414)

(Millions of yen)

	Equity attributable to owners of parent					Non-controlling interests	Total equity
	Other components of equity			Retained earnings	Total		
	Exchange differences on translation of foreign operations	Effective portion of cash flow hedges	Total				
As of April 1, 2021	(26,204)	(228)	(14,133)	457,352	537,585	1,141	538,726
Profit for the period	–	–	–	15,860	15,860	(39)	15,821
Other comprehensive income	209	166	6,979	–	6,979	19	6,998
Total comprehensive income for the period	209	166	6,979	15,860	22,839	(20)	22,819
Dividends	–	–	–	(3,672)	(3,672)	(11)	(3,683)
Purchase and disposal of treasury shares	–	–	–	–	(0)	–	(0)
Share-based payment transactions	–	–	–	–	–	–	–
Increase (decrease) by business combination	–	–	–	–	–	1,392	1,392
Changes in ownership interest in subsidiaries	–	–	–	–	–	11	11
Transfer from other components of equity to retained earnings	–	–	(402)	402	–	–	–
Total transactions with owners	–	–	(402)	(3,270)	(3,672)	1,392	(2,280)
As of June 30, 2021	(25,995)	(62)	(7,556)	469,943	556,752	2,513	559,264

As of April 1, 2022	(6,073)	(368)	2,206	500,912	597,681	2,285	599,967
Profit for the period	–	–	–	11,866	11,866	(71)	11,795
Other comprehensive income	23,834	11	19,535	–	19,535	157	19,692
Total comprehensive income for the period	23,834	11	19,535	11,866	31,401	86	31,487
Dividends	–	–	–	(7,345)	(7,345)	(21)	(7,366)
Purchase and disposal of treasury shares	–	–	–	–	(4,618)	–	(4,618)
Share-based payment transactions	–	–	–	–	98	11	109
Increase (decrease) by business combination	–	–	–	–	–	–	–
Changes in ownership interest in subsidiaries	–	–	–	–	–	–	–
Transfer from other components of equity to retained earnings	–	–	–	–	–	–	–
Total transactions with owners	–	–	–	(7,345)	(11,866)	(10)	(11,876)
As of June 30, 2022	17,761	(357)	21,741	505,432	617,216	2,362	619,578

## (4) Quarterly Condensed Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)	Three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)
Cash flows from operating activities:		
Profit before tax	21,127	16,507
Depreciation and amortization	6,062	6,650
Interest and dividend income	(816)	(1,196)
Share of (profit) loss of investments accounted for using equity method	(444)	(604)
Losses (gains) on sale of property, plant and equipment	(2,558)	(28)
Interest expenses	431	279
Decrease (increase) in trade and other receivables	820	48
Decrease (increase) in inventories	2,780	(14,665)
Increase (decrease) in trade and other payables	(5,739)	3,941
Increase (decrease) in advances received	(15,708)	(2,349)
Increase (decrease) in provisions	(1,429)	(359)
Others, net	(2,639)	(2,312)
Subtotal	1,887	5,913
Interest and dividend income received	815	1,180
Interest expenses paid	(423)	(127)
Income taxes refund (paid)	(1,330)	(2,779)
Net cash provided by (used in) operating activities	949	4,186
Cash flows from investing activities:		
Purchase of property, plant and equipment	(3,514)	(5,024)
Proceeds from sale of property, plant and equipment	3,632	53
Purchase of intangible assets	(1,657)	(1,349)
Purchase of investment securities	(2,535)	(1,148)
Proceeds from sale of investment securities	522	–
Acquisition of businesses resulting in change in scope of consolidation	(378)	–
Others, net	133	122
Net cash provided by (used in) investing activities	(3,798)	(7,347)
Cash flows from financing activities:		
Net increase (decrease) in short-term borrowings	4,358	–
Repayments of long-term borrowings	(803)	–
Repayments of lease liabilities	(1,791)	(1,955)
Cash dividends paid	(3,573)	(7,172)
Purchase of treasury shares	(0)	(4,613)
Others, net	(3)	5
Net cash provided by (used in) financing activities	(1,811)	(13,736)
Effect of exchange rate changes on cash and cash equivalents	210	14,060
Net increase (decrease) in cash and cash equivalents	(4,449)	(2,837)
Cash and cash equivalents at beginning of the period	351,798	370,277
Cash and cash equivalents at end of the period	347,349	367,440

(5) Notes to Quarterly Condensed Consolidated Financial Statements

(Going Concern Assumption)

Not applicable

(Segment Information)

(1) Outline of Reportable Business Segments

The business segments that the Group reports are the business units for which the Company is able to obtain respective financial information separately for the Board of Directors to conduct periodic investigations to determine the distribution of management resources and evaluate the Group's business results.

In consideration of the similarity of economic characteristics, the Group has integrated its business divisions into four reportable segments consisting of the Imaging Products Business, the Precision Equipment Business, the Healthcare Business and the Components Business.

The Imaging Products Business provides products and services of imaging products and its peripheral domain, such as digital SLR cameras, compact digital cameras and interchangeable camera lenses. The Precision Equipment Business provides products and services with regard to the FPD lithography system and semiconductor lithography system. The Healthcare Business provides products and services for the life science solutions field such as biological microscopes and cell culture observation systems, for the eye care solutions field such as ultra-wide field retinal imaging devices, and for the contract cell development and manufacturing field. The Components Business provides products and services related to the Digital Solutions Business such as optical components, optical parts, encoders, and material processing; related to the Customized Products Business such as EUV-related components and space-related solutions, and related to the Glass Business such as photomask substrates for FPDs.

(Regarding Revision of Reportable Business Segments)

Since the three months ended June 30, 2022, the Company has transferred the Next Generation Project Division, which was previously included in the Precision Equipment Business, to corporate profit (loss) that cannot be attributed to any segments.

The segment information for the three months ended June 30, 2021 has been prepared based on the revised business segments.

(2) Information on Reportable Business Segments

Profit or loss of reportable segments is based on operating profit. The intersegment revenues are based on current market prices.

Information on revenue and profit (loss) by reportable segments is as follows.

For the Three Months ended June 30, 2021 (From April 1, 2021 to June 30, 2021)

(Millions of yen)

	Imaging Products	Precision Equipment	Healthcare	Components	Industrial Metrology and Others (Note1)	Total	Reconciliation (Note2)	Consolidated	
Revenue									
External customers	50,085	51,834	15,860	7,765	6,737	132,281	–	132,281	
Intersegment	116	36	30	2,542	14,304	17,028	(17,028)	–	
Total	50,202	51,870	15,890	10,307	21,041	149,309	(17,028)	132,281	
Segment profit (loss)	9,297	13,466	412	2,122	(1,021)	24,276	(4,314)	19,962	
Finance income									1,571
Finance costs									(850)
Shares of profit of investments accounted for using equity method									444
Profit before tax									21,127

- Notes: 1. The "Industrial Metrology and Others" category consists of operations not included in the reportable segments.
2. Regarding segment profit (loss), reconciliation is made between segment profit (loss) and operating profit (loss) reported in the quarterly condensed consolidated statements of profit or loss. Reconciliation of segment profit (loss) includes elimination of intersegment transactions of 620 million yen, and corporate profit (loss) of (4,935) million yen that cannot be attributed to any segments. The main components of corporate profit (loss) include expenses related to investment in growth of (5,037) million yen, which are related to basic research, creation of new business, and manufacturing innovation, and expenses for administration department of 103 million yen, which add up general and administrative expenses of headquarter functions and other operating income or expenses that cannot be attributed to any segments. Out of the expenses for administration department of 103 million yen, gains from sale of land of 2,352 million yen are recognized in other operating income reported in the quarterly condensed consolidated statements of profit or loss.

For the Three Months ended June 30, 2022 (From April 1, 2022 to June 30, 2022)

(Millions of yen)

	Imaging Products	Precision Equipment	Healthcare	Components	Industrial Metrology and Others (Note1)	Total	Reconciliation (Note2)	Consolidated	
Revenue									
External customers	61,269	41,463	21,747	12,986	8,183	145,648	–	145,648	
Intersegment	255	23	71	2,874	17,994	21,218	(21,218)	–	
Total	61,524	41,486	21,818	15,860	26,177	166,866	(21,218)	145,648	
Segment profit (loss)	13,620	4,032	881	5,420	640	24,593	(9,236)	15,357	
Finance income									4,318
Finance costs									(3,772)
Shares of profit of investments accounted for using equity method									604
Profit before tax									16,507

- Notes: 1. The "Industrial Metrology and Others" category consists of operations not included in the reportable segments.
2. Regarding segment profit (loss), reconciliation is made between segment profit (loss) and operating profit (loss) reported in the quarterly condensed consolidated statements of profit or loss. Reconciliation of segment profit (loss) includes elimination of intersegment transactions of (1,063) million yen, and corporate profit (loss) of (8,172) million yen that cannot be attributed to any segments. The main components of corporate profit (loss) include expenses related to investment in growth of (5,389) million yen, which are related to basic research, creation of new business, and manufacturing innovation, and expenses for administration department of (2,783) million yen, which add up general and administrative expenses of headquarter functions and other operating income or expenses that cannot be attributed to any segments.

(Contingent Liabilities)

(Litigation)

The Company and its group companies are exposed throughout their business activities to the possibility of being involved in a contentious case, becoming a defendant in a lawsuit, and being the object of inquiries by government agencies, in Japan and overseas. The Company and its group companies examine the possibility of recognizing a provision for the obligation arising from a contentious case or a lawsuit, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The Company's subsidiary in India (hereinafter referred as "Subsidiary in India") was inquired by the Indian Tax Authority regarding the import of the Company's digital cameras, and in October 2016, the imposition was confirmed in relation to the customs duty, interest, and penalty concerning those products. In January 2017, the Subsidiary in India appealed to the Customs, Excise and Service Tax Appellate Tribunal (hereinafter referred to as "CESTAT"); however, the appeal was dismissed in December 2017. To object to this decision, in January 2018, the Subsidiary in India filed an appeal to the Supreme Court of India (hereinafter referred as the "Supreme Court"). In March 2021, the Supreme Court delivered a judgment revoking the decision of CESTAT and consequently the demand notice by the Indian Tax Authority. Subsequently in April 2021, the Indian Tax Authority filed a request for retrial. As it is currently unable to forecast the outcome of the request for retrial, the provision is not recognized in accordance with the aforementioned accounting policy.

In regard to any other cases, no significant impact on the Company's consolidated performance and financial position is expected at this point in time.