



January 29, 2021

Notice Regarding the Recognition of Disposal and Write-Down of Inventory and Revision of the Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2021

This is to announce that disposal and write-down of inventory are to be recognized in the quarter ended December 31, 2020, and the consolidated financial forecast for the fiscal year ending March 31, 2021 announced on November 5, 2020 is revised as below.

1. Recognition of Disposal and Write-Down of Inventory

Disposal and write-down of approximately ¥5.6B, mainly in inventories that are not expected to be utilized and to be disposed in the Precision Equipment Business, are to be recognized in the quarter ended December 31, 2020.

2. Revision of the Consolidated Financial Forecast

Revised Consolidated Financial Forecast for the Fiscal Year ending March 31, 2021 (From April 1, 2020 to March 31, 2021)

	Revenue (Millions of yen)	Operating Profit (Millions of yen)	Profit Before Income Taxes (Millions of yen)	Profit Attributable to Owners of the Parent (Millions of yen)	Basic Earnings per Share Attributable to Owners of the Parent (Yen)
Previous Forecast (A) (Announced on November 5, 2020)	430,000	-75,000	-70,000	-50,000	-136.19
Revised Forecast (B)	450,000	-65,000	-60,000	-42,000	-114.40
Difference (B)-(A)	20,000	10,000	10,000	8,000	-
Change (%)	4.7%	-	-	-	-
(Reference) The Fiscal Year ended March 31, 2020	591,012	6,751	11,864	7,693	19.93

3. Reason for Revision of the Financial Forecast

The consolidated financial forecast for the fiscal year ending March 31, 2021 is revised upward as the recovery trend of business activities in the second quarter of the fiscal year, mainly in the Imaging Products Business and the Precision Equipment Business, continued in the third quarter of the fiscal year.

Forecast in this disclosure is made by management in light of information currently available. A number of factors could cause actual results to differ materially from those disclosed as above.

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