



Financial Results for the 1st quarter of the year ending March 31, 2024

August 8, 2023

1. Financial results for the 1st quarter of the year ending March 31, 2024

2. Forecast for the year ending March 31, 2024

Actual (YoY)

- Revenue : ¥158.1B (Up ¥ 12.5B YoY)
- Operating profit : ¥ 3.2B (Down ¥ 12.1B YoY)
- Profit attributable to owners of parent : ¥ 2.5B (Down ¥ 9.3B YoY)
- Revenue up on strong sales in the Imaging Products and the Healthcare Businesses, and consolidation of SLM in the Digital Manufacturing Business.
- Operating profit down on lower sales volumes of FPD lithography systems, the effect of reduced revenue in the Components Business, and increased expenses resulting from the SLM acquisition.

1st quarter of the year ending March 31, 2024: Financial Highlights



Billions of Yen	FY2023/3 Q1	FY2024/3 Q1	Change	
	Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Revenue	145.6	158.1	+12.5	+8.6%
Operating profit % vs Revenue	15.3 10.5%	3.2 2.1%	-12.1	-78.6%
Profit before tax % vs Revenue	16.5 11.3%	4.8 3.0%	-11.7	-70.8%
Profit attributable to owners of parent % vs Revenue	11.8 8.1%	2.5 1.6%	-9.3	-78.3%
FCF	-3.1	-0.6	+2.5	-
Exchange Rate: US\$	¥130	¥137	Impact on Revenue +5.1	
EURO	¥138	¥150	Impact on Operating profit +1.1	

Despite the decline in profit attributable to owners of parent, the size of negative FCF shrank YoY thanks to an increase of advances received and the sale of investment securities (¥6.1B), etc.

1st quarter of the year ending March 31, 2024: Performance by Segment



Billions of Yen		FY2023/3 Q1	FY2024/3 Q1	Change	
		Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Imaging Products Business	Revenue	61.2	74.4	+13.2	+21.4%
	Operating profit	13.6	15.3	+1.7	+12.4%
	% vs Revenue	22.2%	20.6%	-1.6P	
Precision Equipment Business	Revenue	41.4	37.3	-4.1	-9.9%
	Operating profit	3.9	-3.6	-7.5	-193.2%
	% vs Revenue	9.4%	-9.8%	-19.2P	
Healthcare Business	Revenue	21.7	25.2	+3.5	+16.2%
	Operating profit	0.8	1.8	+1.0	+113.5%
	% vs Revenue	4.1%	7.4%	+3.3P	
Components Business	Revenue	12.8	8.4	-4.4	-33.8%
	Operating profit	5.9	2.4	-3.5	-59.0%
	% vs Revenue	46.2%	28.6%	-17.6P	
Digital Manufacturing Business	Revenue	7.4	11.9	+4.5	+60.9%
	Operating profit	-0.9	-4.7	-3.8	-
	% vs Revenue	-12.6%	-40.0%	-27.4P	
Others (incl. Corporate expenses, etc)	Revenue	0.9	0.6	-0.3	-26.3%
	Operating profit	-8.0	-7.8	+0.2	-
Consolidated	Revenue	145.6	158.1	+12.5	+8.6%
	Operating profit	15.3	3.2	-12.1	-78.6%
	% vs Revenue	10.5%	2.1%	-8.4P	

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

1st quarter of the year ending March 31, 2024: Imaging Products Business



Billions of Yen	FY2023/3 Q1 Actual (A)	FY2024/3 Q1 Actual (B)	Change (B)-(A)
Revenue	61.2	74.4	+13.2
Operating profit	13.6	15.3	+1.7
% vs Revenue	22.2%	20.6%	
Digital Camera- Interchangeable Lens type (units: 1,000)	200	220	+20
Interchangeable Lens (units: 1,000)	340	330	-10

Q1 YoY : Increased revenue and operating profit

- In addition to an increase in sales volumes of mirrorless cameras centered on the Z 8 and Z 30, ASP rose due to the shift toward mid/high-end cameras. Revenue and profit also increased with help from a weaker yen.

1st quarter of the year ending March 31, 2024: Precision Equipment Business



Billions of Yen	FY2023/3 Q1 Actual (A)	FY2024/3 Q1 Actual (B)	Change (B)-(A)
Revenue	41.4	37.3	-4.1
Operating profit	3.9	-3.6	-7.5
% vs Revenue	9.4%	-9.8%	
FPD Lithography Systems (units)	7	2	-5
Semiconductor Lithography Systems New/Refurbised (units)	4/4	4/0	±0/-4

Q1 YoY : Decreased revenue and operating profit

- Revenue and operating profit down due to service revenue decline driven by lower utilization rate of lithography systems at semiconductor manufacturers, lower sales volumes of FPD lithography systems including G10.5, and expense increase such as R&D.

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

1st quarter of the year ending March 31, 2024: Healthcare Business



Billions of Yen	FY2023/3 Q1 Actual (A)	FY2024/3 Q1 Actual (B)	Change (B)-(A)
Revenue	21.7	25.2	+3.5
Operating profit	0.8	1.8	+1.0
% vs Revenue	4.1%	7.4%	

Q1 YoY : Increased revenue and operating profit

- Revenue and operating profit up on strong sales of Life Science Solutions in North America and China, and Eye Care Solutions in North America.

1st quarter of the year ending March 31, 2024: Components Business



Billions of Yen	FY2023/3 Q1 Actual (A)	FY2024/3 Q1 Actual (B)	Change (B)-(A)
Revenue	12.8	8.4	-4.4
Operating profit	5.9	2.4	-3.5
% vs Revenue	46.2%	28.6%	

Q1 YoY : Decreased revenue and operating profit

- Revenue and operating profit were down. Demand of optical light source parts declined due to lower utilization rate of lithography systems at semiconductor manufacturers. Some deliveries of EUV related components and optical components delayed. In addition, sales of encoders and photomask substrates for FPD decreased YoY.

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

1st quarter of the year ending March 31, 2024: Digital Manufacturing Business



Billions of Yen	FY2023/3 Q1 Actual (A)	FY2024/3 Q1 Actual (B)	Change (B)-(A)
Revenue	7.4	11.9	+4.5
Operating profit	-0.9	-4.7	-3.8
% vs Revenue	-12.6%	-40.0%	

Q1 YoY : Increased revenue and decreased operating profit

- Revenue up with the consolidation of SLM. However, operating profit down on the depreciation cost of intangible assets and one-time costs related to the SLM acquisition, as well as increased upfront investments in the Industrial Metrology Business.

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

1. Financial results for the 1st quarter of the year ending March 31, 2024

2. Forecast for the year ending March 31, 2024

Summary for forecasts for the first half and the full year ending March 31, 2024



Forecast for 1H of the year

- **Revenue** : **¥325.0B** (Revised downward ¥10.0B vs. previous forecast)
- **Operating profit** : **¥ 15.0B** (Revised downward ¥5.0B vs. previous forecast)
- **Profit attributable to owners of parent: ¥12.0B** (Revised downward ¥5.0B vs. previous forecast)
 - The Imaging Products Business to revise upward ¥10.0B in revenue and ¥3.0B in operating profit to reflect an increase of sales volume forecast.
 - The Precision Equipment Business to revise downward ¥15.0B in revenue and ¥5.0B in operating profit due to expected lower service revenue and the postponement of some system installation completions into 2H in semiconductor lithography systems.
 - Revised downward ¥4.0B in revenue and ¥2.0B in operating profit in the Components Business, and ¥1.0B in both revenue and operating profit in the Digital Manufacturing Business, as some sales are expected to delay to 2H.

Forecast for the full year

- **Revenue** : **¥670.0B** (Revised upward ¥5.0B vs. previous forecast)
- **Operating profit** : **¥ 43.0B** (Unchanged from previous forecast)
- **Profit attributable to owners of parent: ¥35.0B** (Unchanged from previous forecast)
 - The Imaging Products Business to revise upward ¥10.0B in revenue and ¥3.0B in operating profit to reflect an increase of sales volume forecast.
 - The Precision Equipment Business to revise downward ¥5.0B in revenue and ¥3.0B in operating profit due to expected lower service revenue from semiconductor lithography systems.
- **Exchange rate : US\$ ¥132, EURO ¥146**
(From 2Q onwards, US\$ ¥130 (unchanged), EURO ¥145 (changed from previous forecast))

Forecast for the year ending March 31, 2024: Financial Highlights



Billions of Yen	FY2023/3 Actual (A)	Previous Forecast (May 11) (B)	New Forecast (Aug. 8) (C)	Change (C)-(A)	Change (C)-(B)
Revenue	628.1	665.0	670.0	+41.9	+5.0
Operating profit	54.9	43.0	43.0	-11.9	±0.0
% vs Revenue	8.7%	6.5%	6.4%		
Profit before tax	57.0	46.0	46.0	-11.0	±0.0
% vs Revenue	9.1%	6.9%	6.9%		
Profit attributable to owners of parent	44.9	35.0	35.0	-9.9	±0.0
% vs Revenue	7.2%	5.3%	5.2%		
ROE	7.4%	5.6%	5.6%	-1.8P	±0.0P
EPS	¥125.46	¥101.11	¥101.09	-¥24.37	-¥0.02
Annual Dividends	¥45	¥50	¥50	+¥5	±¥0
Exchange Rate: US\$	¥135	¥130	¥132	Impact on Revenue	
				-2.5	+8.0
EURO	¥141	¥140	¥146	Impact on Operating profit	
				-0.4	+1.9

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 346.1M shares for previous forecast (May 11) and approx. 346.2M shares for new forecast (Aug. 8)

Forecast for the year ending March 31, 2024: Financial Highlights (Changes from Previous Forecast)



Billions of Yen	Previous Forecast (May 11) (A)			New Forecast (Aug. 8) (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	335.0	330.0	665.0	325.0	345.0	670.0	-10.0	+15.0	+5.0
Operating profit % vs Revenue	20.0 6.0%	23.0 7.0%	43.0 6.5%	15.0 4.6%	28.0 8.1%	43.0 6.4%	-5.0	+5.0	±0.0
Profit before tax % vs Revenue	22.0 6.6%	24.0 7.3%	46.0 6.9%	17.0 5.2%	29.0 8.4%	46.0 6.9%	-5.0	+5.0	±0.0
Profit attributable to owners of parent % vs Revenue	17.0 5.1%	18.0 5.5%	35.0 5.3%	12.0 3.7%	23.0 6.7%	35.0 5.2%	-5.0	+5.0	±0.0
ROE	5.6%			5.6%			±0.0P		
EPS	¥101.11			¥101.09			-¥0.02		
Annual Dividends	¥50			¥50			±¥0		
Exchange Rate: US\$	¥130	¥130	¥130	¥134	¥130	¥132	+¥4	±¥0	+¥2
EURO	¥140	¥140	¥140	¥147	¥145	¥146	+¥7	+¥5	+¥6

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 346.1M shares for previous forecast (May 11) and approx. 346.2M shares for new forecast (Aug. 8)

Forecast for the year ending March 31, 2024:

Forecast by Segment



Billions of Yen		FY2023/3 Actual (A)	Previous Forecast (May 11) (B)	New Forecast (Aug. 8) (C)	Change (C)-(A)	Change (C)-(B)
Imaging Products Business	Revenue	227.1	240.0	250.0	+22.9	+10.0
	Operating profit	42.2	38.0	41.0	-1.2	+3.0
	% vs Revenue	18.6%	15.8%	16.4%	-2.2P	+0.6P
Precision Equipment Business	Revenue	203.2	210.0	205.0	+1.8	-5.0
	Operating profit	24.5	15.0	12.0	-12.5	-3.0
	% vs Revenue	12.1%	7.1%	5.9%	-6.2P	-1.2P
Healthcare Business	Revenue	99.3	95.0	95.0	-4.3	±0.0
	Operating profit	11.5	11.0	11.0	-0.5	±0.0
	% vs Revenue	11.7%	11.6%	11.6%	-0.1P	±0.0P
Components Business	Revenue	53.0	53.0	53.0	±0.0	±0.0
	Operating profit	22.0	20.0	20.0	-2.0	±0.0
	% vs Revenue	41.6%	37.7%	37.7%	-3.9P	±0.0P
Digital Manufacturing Business	Revenue	42.0	64.0	64.0	+22.0	±0.0
	Operating profit	-10.1	-9.0	-9.0	+1.1	±0.0
	% vs Revenue	-24.1%	-14.1%	-14.1%	+10.0P	±0.0P
Others (incl. Corporate expenses, etc.)	Revenue	3.2	3.0	3.0	-0.2	±0.0
	Operating profit	-35.3	-32.0	-32.0	+3.3	±0.0
Consolidated	Revenue	628.1	665.0	670.0	+41.9	+5.0
	Operating profit	54.9	43.0	43.0	-11.9	±0.0
	% vs Revenue	8.7%	6.5%	6.4%	-2.3P	-0.1P

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

Forecast for the year ending March 31, 2024:

Forecast by Segment



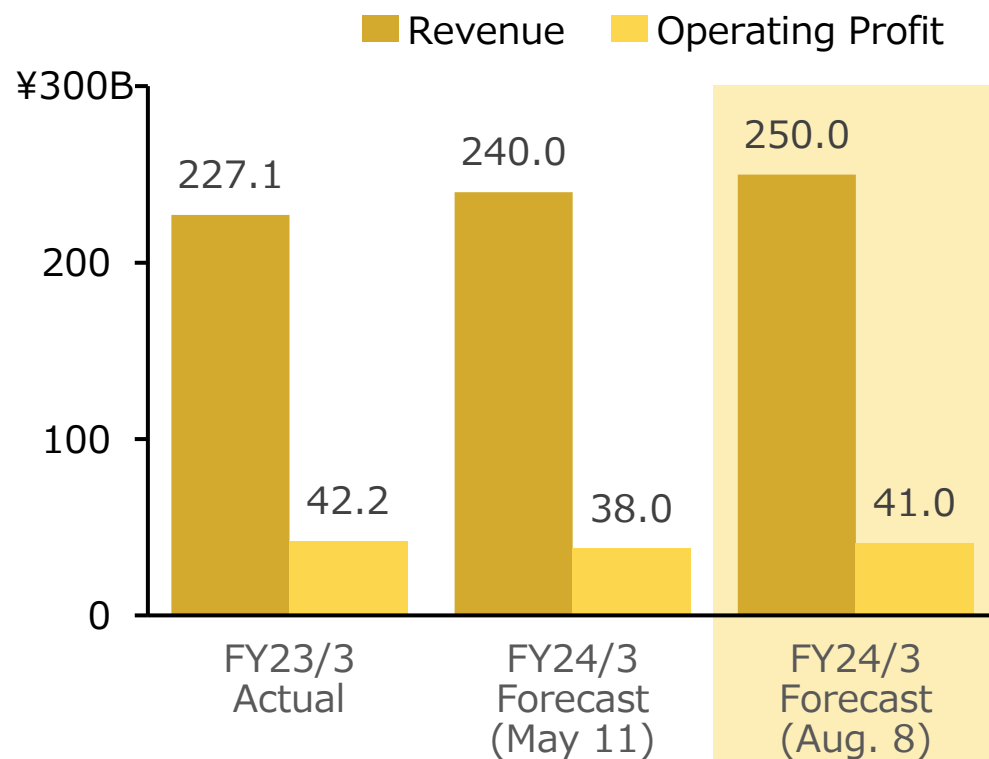
Billions of Yen		FY2023/3			FY2024/3 Forecast		
		1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	114.5	112.6	227.1	135.0	115.0	250.0
	Operating profit	22.2	20.0	42.2	25.0	16.0	41.0
Precision Equipment Business	Revenue	83.3	119.9	203.2	95.0	110.0	205.0
	Operating profit	6.2	18.3	24.5	2.0	10.0	12.0
Healthcare Business	Revenue	46.6	52.7	99.3	45.0	50.0	95.0
	Operating profit	3.6	7.9	11.5	4.0	7.0	11.0
Components Business	Revenue	25.6	27.4	53.0	20.0	33.0	53.0
	Operating profit	11.3	10.7	22.0	6.0	14.0	20.0
Digital Manufacturing Business	Revenue	16.2	25.8	42.0	28.0	36.0	64.0
	Operating profit	-2.8	-7.3	-10.1	-6.0	-3.0	-9.0
Others	Revenue	1.7	1.5	3.2	2.0	1.0	3.0
	Operating profit	1.0	1.6	2.6	1.0	3.0	4.0
Corporate expenses, etc.	Operating profit	-17.2	-20.8	-38.0	-17.0	-19.0	-36.0
	Broken out: Expense related to investment in growth	-10.1	-11.6	-21.7	-10.0	-10.0	-20.0
	Broken out: Expense for administration department	-5.8	-7.7	-13.5	-7.0	-9.0	-16.0
	Broken out: Elimination of intersegment transactions	-1.2	-1.5	-2.7	-	-	-
Consolidated	Revenue	288.3	339.8	628.1	325.0	345.0	670.0
	Operating profit	24.4	30.5	54.9	15.0	28.0	43.0

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

"Expense related to investment in growth" is expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

"Expense for administration department" is the general administrative expenses for head office functions, and corporate P/L non-attributable to any reportable segments.

Forecast for the year ending March 31, 2024: Imaging Products Business



• Revenue: Up ¥10.0B vs. previous forecast (Up ¥22.9B YoY)

- Growth trends in the market for digital camera-interchangeable lens type are greater than previous forecast.
- Raising our sales volume forecasts of digital camera-interchangeable lens type and interchangeable lens to reflect our good sales condition centering our new products such as the Z 8.
- Revising upward our forecast by ¥10.0B to reflect the increase in sales volume forecasts.
- Revenue to grow YoY due to an increase of sales volume and ASP.

• Operating Profit: Up ¥3.0B vs. previous forecast (Down ¥1.2B YoY)

- Revising upward our forecast by ¥3.0B to reflect the revision to the revenue forecast.
- Expected profit decline YoY on an increased expenses such as sales promotion expenses due to the market normalization following resolved parts procurement constraints. However, the level of the profit decline become smaller compared to previous forecast.

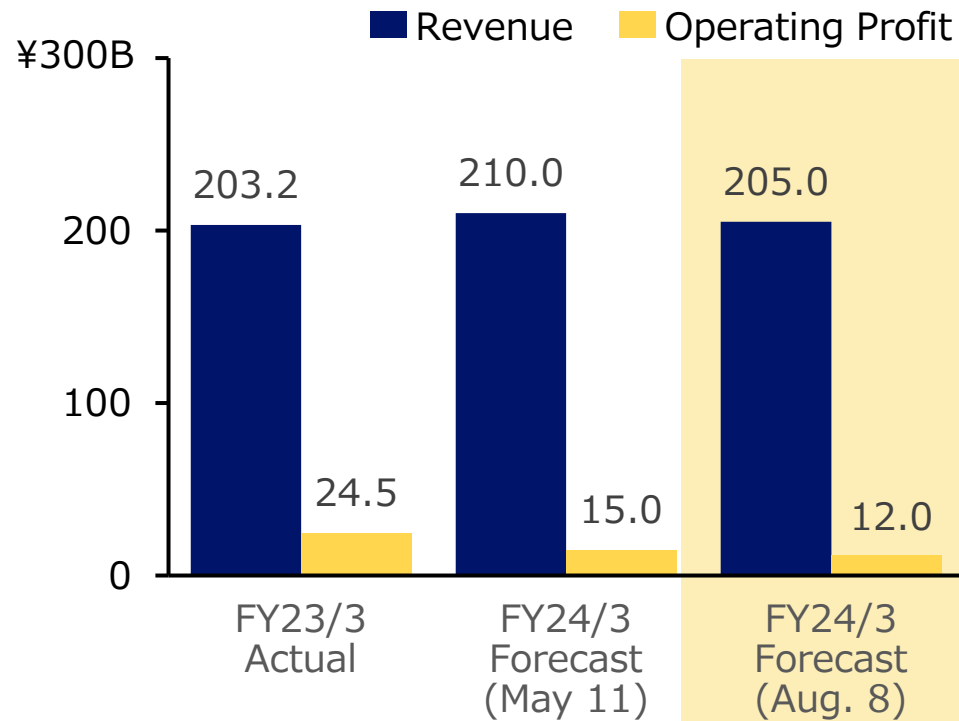
Digital Camera-Interchangeable Lens type (units: 1,000)

Market Scale	5,810	5,500	5,800
Nikon	700	700	750

Interchangeable Lens (units: 1,000)

Market Scale	9,400	9,200	9,400
Nikon	1,160	1,150	1,200

Forecast for the year ending March 31, 2024: Precision Equipment Business



• Revenue: Down ¥5.0B vs. previous forecast (Up ¥1.8B YoY)

- Revising downward our forecast by ¥5.0B to reflect lower service revenue due to the decline in utilization rates at customer sites in the Semiconductor Lithography Business.
- FPD lithography system revenue to decline on substantial decrease in sales volumes due to delays in customer capex.
- Semiconductor lithography system revenue to grow on expanded sales to customers other than our core customer despite lull in demand for capex.

• Operating Profit: Down ¥3.0B vs. previous forecast (Down ¥12.5B YoY)

- Revising downward our forecast by ¥3.0B to reflect lower service revenue, etc.
- FPD lithography system profit to decline substantially on lower sales volumes.
- Semiconductor lithography system profit to grow on increased sales volumes of ArF lithography systems.
- The total Precision Equipment Business profit to decline as increased profit in the Semiconductor Lithography Business will be unable to absorb the decline in the FPD Lithography Business.

FPD Lithography Systems (units)

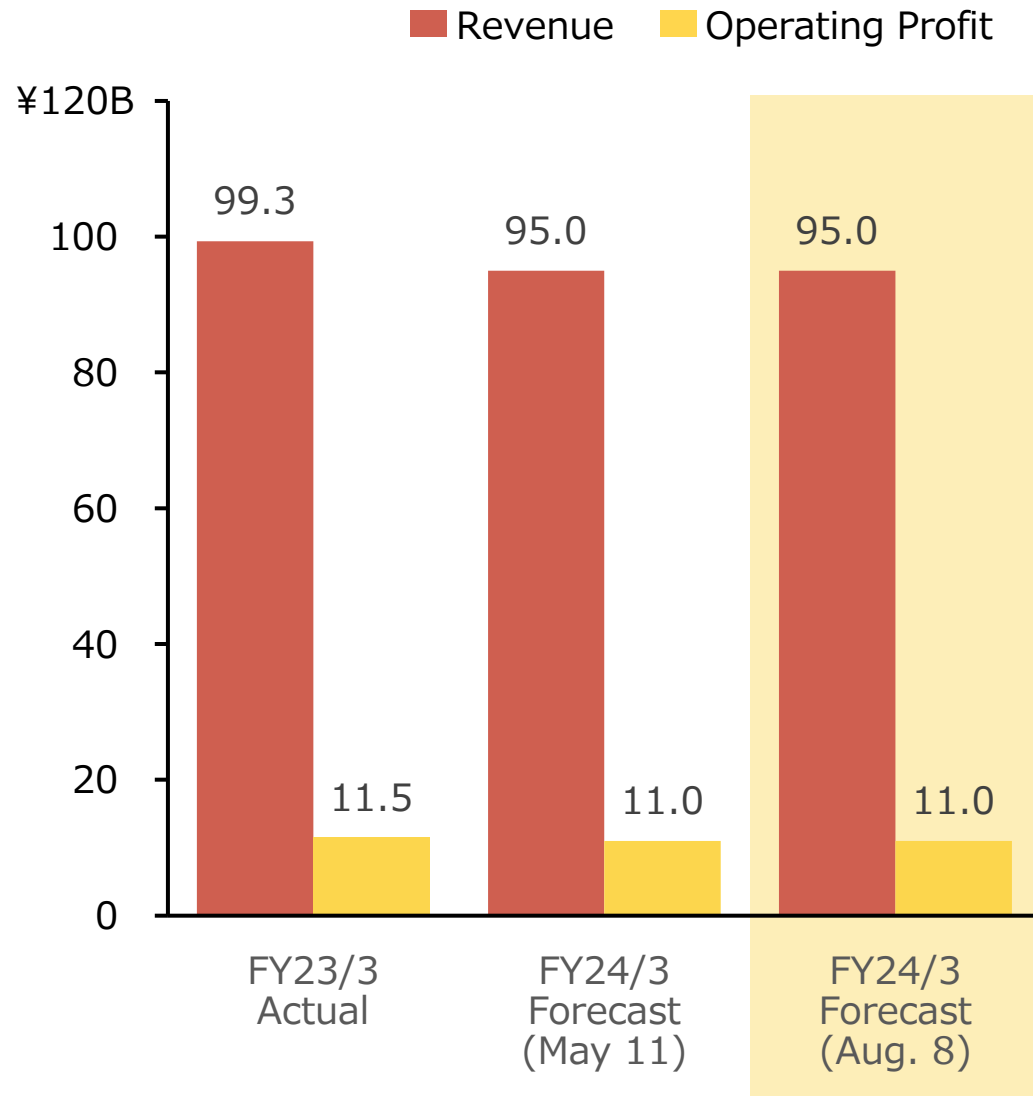
Market Scale (CY22/23)	79	50	50
Nikon	29	12	12

Semiconductor Lithography Systems (New/Refurbished, units)

Market Scale (CY22/23)	480	430	430
Nikon	27/18	33/15	33/15

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

Forecast for the year ending March 31, 2024: Healthcare Business



- **Revenue: Unchanged from previous forecast**

(Down ¥4.3B YoY)

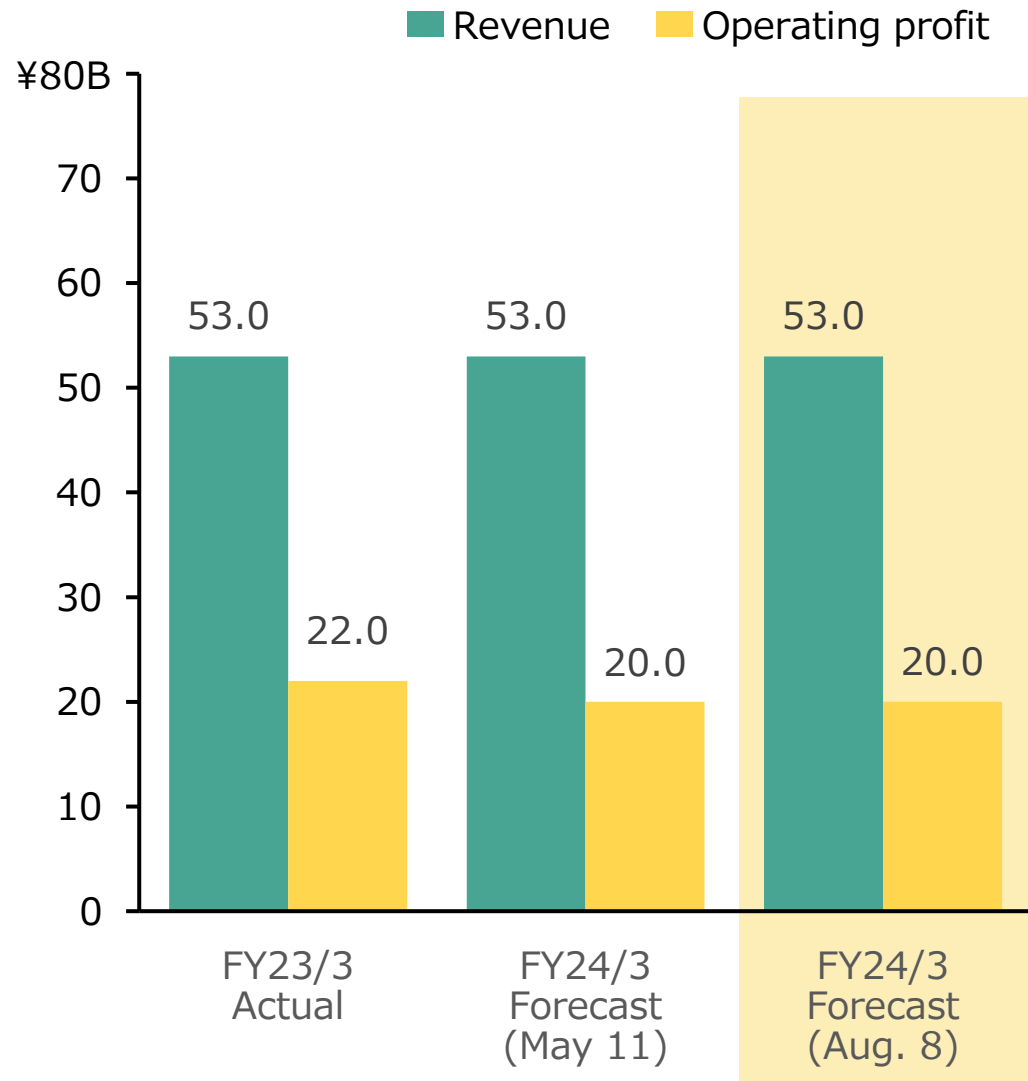
- In Life Science Solutions, we expect sales expansion mainly in North America and China on development of the private sector market and strengthening of drug discovery support and solutions.
- In Eye Care Solutions, we expect revenue to decline despite stable growth in retinal diagnostic imaging systems as the effects of last year's major deals disappear.
- Revenue to decline moderately YoY due to the loss of last year's major deals and differences of FX assumptions.

- **Operating Profit: Unchanged from previous forecast**

(Down ¥0.5B YoY)

- Expect ¥11.0B in operating profit as same as previous forecast, based on the strong revenue forecast.

Forecast for the year ending March 31, 2024: Components Business



- **Revenue: Unchanged from previous forecast**

(Same level YoY)

- The semiconductor market has entered an adjustment phase, and the delivery of some EUV related components and optical parts and optical components expect to shift from 1H into 2H compared to our plan at the beginning of the fiscal year.

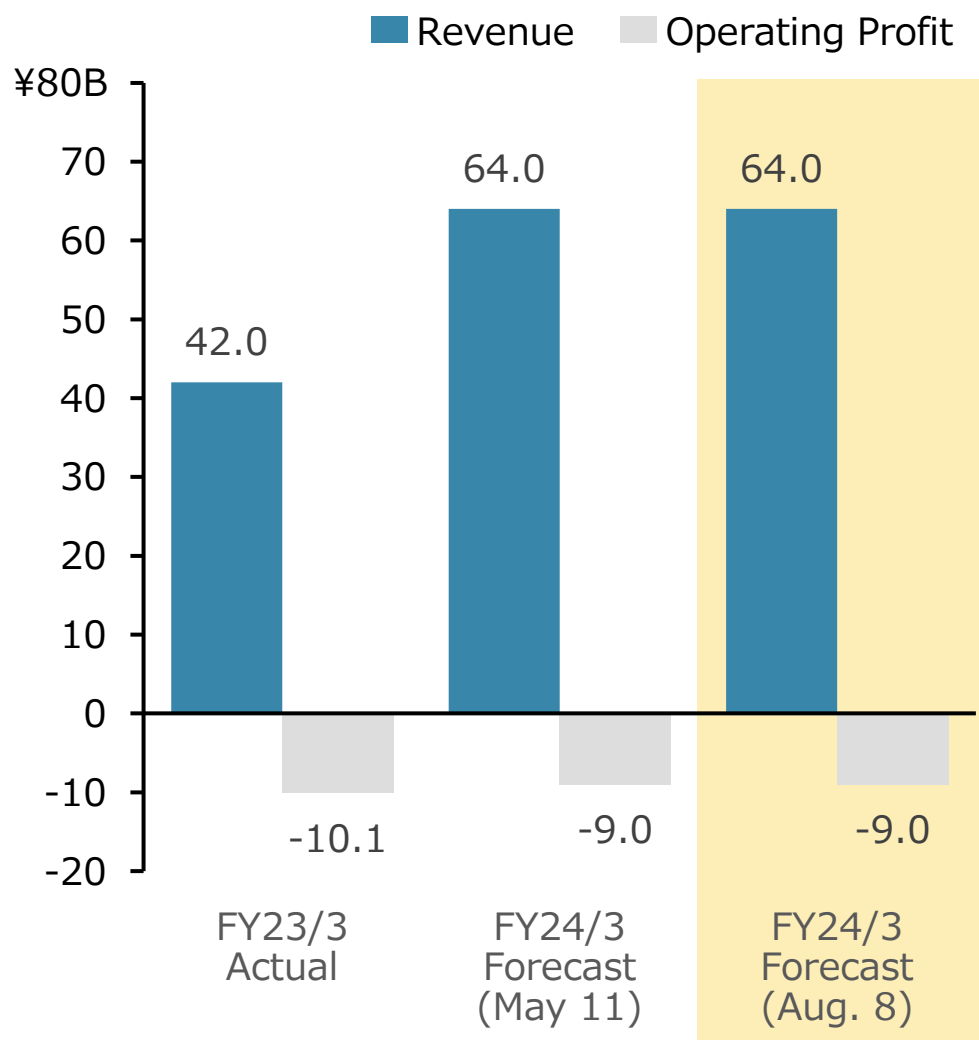
- **Operating profit: Unchanged from previous forecast**

(Down ¥2.0B)

- Profit to decline in semiconductor related fields, impacted by a lull in the collection of upfront investment in some component products to enter mass production phase.

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

Forecast for the year ending March 31, 2024: Digital Manufacturing Business



• Revenue: Unchanged from previous forecast

- In the Industrial Metrology Business, some product sales to shift from 1H into 2H due to sluggish market condition of semiconductor and electronic parts, despite expect to grow revenue on expanded sales of video measuring systems and X-ray and CT systems, etc.
- The full-year contribution from SLM, which was acquired last fiscal year, to the Advanced Manufacturing (ADM) Business.

• Operating Profit: Unchanged from previous forecast

- The Industrial Metrology Business profit to decline slightly YoY due to upfront investments and a one-time spike in materials costs, despite profit growth from increased sales.
- Operating profit in the ADM Business will be loss on the impact of upfront investments such as R&D costs, one-time costs associated with setting up the new BU, and the depreciation cost of intangible assets obtained by the SLM acquisition (approx. ¥3.6B).
- The total Digital Manufacturing Business will make an operating loss.

SLM standalone business performance FY23 1H (Jan-Jun)

From the disclosures as of August 7 as a publicity-traded company in Germany

- Revenue: EUR51.9M (record revenue, Up EUR9.4M YoY)
- EBITDA: EUR8.4M loss (EUR3.0M loss in the previous year)

Note: FY2023/3 results have been re-stated to reflect segmentation changes.





















The SLM's AGM held on July 13, 2023, resolved to squeeze out its minority shareholders.

SLM changed their official company name from "SLM Solutions Group AG" to "Nikon SLM Solutions AG" on July 24, 2023.

Reference Data

Business segments and major products



Segments	Description	Major products				
Imaging Products Business	Digital camera-interchangeable lens type Interchangeable lens Compact DSC	 Mirrorless Camera [Z 8]	 Mirrorless Camera [Z 30]	 [NIKKOR] Lens	 [NIKKOR Z 180-600mm f/5.6-6.3 VR]	
Precision Equipment Business	FPD lithography system Semiconductor lithography system Alignment station Measuring & inspection system	 FPD Lithography System [FX-88S]	 ArF Immersion Scanner [NSR-S635E]	 Alignment Station [Litho Booster]	 Automatic Macro Inspection System [AMI-5700]	
Healthcare Business	Biological microscope Retinal diagnostic imaging system Contract Cell Manufacturing business	 Confocal Microscope System [AX/AX R]	 Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT [Silverstone]	 Contract Cell Manufacturing		
Components Business	EUV related component Optical parts, Optical components Encoders and Actuators Photomask substrate for FPD	 Optical Parts	 Optical Components	 Multi-turn Absolute Encoder [MAR-M50A]	 Intelligent actuator units [C3 eMotion]	 Photomask Substrates for FPD
Digital Manufacturing Business	Metal 3D printer Optical processing machine Contract material processing Measuring instrument X-ray system Industrial microscopy	 Metal 3D Printer [NXG XII 600]	 Optical Processing Machine [Lasermeister 102A]	 Video Measuring System [NEXIV VMZ-S Series]	 Laser Radar Measuring System [APDIS Series]	

Forecast for the year ending March 31, 2024: Financial Highlights



Billions of Yen	FY2021/3	FY2022/3	FY2023/3			FY2024/3 Forecast		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	451.2	539.6	288.3	339.8	628.1	325.0	345.0	670.0
Operating profit % vs Revenue	-56.2 -12.5%	49.9 9.3%	24.4 8.5%	30.5 9.0%	54.9 8.7%	15.0 4.6%	28.0 8.1%	43.0 6.4%
Profit before tax % vs Revenue	-45.3 -10.0%	57.0 10.6%	26.0 9.0%	31.0 9.1%	57.0 9.1%	17.0 5.2%	29.0 8.4%	46.0 6.9%
Profit attributable to owners of parent % vs Revenue	-34.4 -7.6%	42.6 7.9%	18.8 6.5%	26.1 7.7%	44.9 7.2%	12.0 3.7%	23.0 6.7%	35.0 5.2%
ROE	-6.4%	7.5%		7.4%			5.6%	
EPS	-¥93.96	¥116.23		¥125.46			¥101.09	
Annual Dividends	¥20	¥40		¥45			¥50	
FCF	22.9	30.9		-112.1			-	
Exchange Rate: US\$	¥106	¥112	¥134	¥137	¥135	¥134	¥130	¥132
EURO	¥124	¥131	¥139	¥143	¥141	¥147	¥145	¥146

Note: The number of issued shares assumed for EPS forecast calculation: approx. 346.2M shares

Forecast for the year ending March 31, 2024: Forecast by Segment (Changes from Previous Forecast)



Billions of Yen		Previous Forecast (May 11) (A)			New Forecast (Aug. 8) (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	125.0	115.0	240.0	135.0	115.0	250.0	+10.0	±0.0	+10.0
	Operating profit	22.0	16.0	38.0	25.0	16.0	41.0	+3.0	±0.0	+3.0
Precision Equipment Business	Revenue	110.0	100.0	210.0	95.0	110.0	205.0	-15.0	+10.0	-5.0
	Operating profit	7.0	8.0	15.0	2.0	10.0	12.0	-5.0	+2.0	-3.0
Healthcare Business	Revenue	45.0	50.0	95.0	45.0	50.0	95.0	±0.0	±0.0	±0.0
	Operating profit	4.0	7.0	11.0	4.0	7.0	11.0	±0.0	±0.0	±0.0
Components Business	Revenue	24.0	29.0	53.0	20.0	33.0	53.0	-4.0	+4.0	±0.0
	Operating profit	8.0	12.0	20.0	6.0	14.0	20.0	-2.0	+2.0	±0.0
Digital Manufacturing Business	Revenue	29.0	35.0	64.0	28.0	36.0	64.0	-1.0	+1.0	±0.0
	Operating profit	-5.0	-4.0	-9.0	-6.0	-3.0	-9.0	-1.0	+1.0	±0.0
Others	Revenue	2.0	1.0	3.0	2.0	1.0	3.0	±0.0	±0.0	±0.0
	Operating profit	1.0	3.0	4.0	1.0	3.0	4.0	±0.0	±0.0	±0.0
Corporate expenses, etc.	Operating profit	-17.0	-19.0	-36.0	-17.0	-19.0	-36.0	±0.0	±0.0	±0.0
	Broken out: Expense related to investment in growth	-10.0	-10.0	-20.0	-10.0	-10.0	-20.0	±0.0	±0.0	±0.0
	Broken out: Expense for administration department	-7.0	-9.0	-16.0	-7.0	-9.0	-16.0	±0.0	±0.0	±0.0
	Broken out: Elimination of intersegment transactions	-	-	-	-	-	-	-	-	-
Consolidated	Revenue	335.0	330.0	665.0	325.0	345.0	670.0	-10.0	+15.0	+5.0
	Operating profit	20.0	23.0	43.0	15.0	28.0	43.0	-5.0	+5.0	±0.0

Note: "Expense related to investment in growth" is expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

"Expense for administration department" is the general administrative expenses for head office functions, and corporate P/L non-attributable to any reportable segments.

1st quarter of the year ending March 31, 2023: Quarterly Performance by Segment



Billions of Yen		FY2023/3				FY2024/3
		Q1	Q2	Q3	Q4	Q1
Imaging Products Business	Revenue	61.2	53.3	69.9	42.7	74.4
	Operating profit	13.6	8.6	19.0	1.0	15.3
Precision Equipment Business	Revenue	41.4	41.9	50.2	69.7	37.3
	Operating profit	3.9	2.3	8.1	10.2	-3.6
Healthcare Business	Revenue	21.7	24.9	25.5	27.2	25.2
	Operating profit	0.8	2.8	3.6	4.3	1.8
Components Business	Revenue	12.8	12.8	11.8	15.6	8.4
	Operating profit	5.9	5.4	4.4	6.3	2.4
Digital Manufacturing Business	Revenue	7.4	8.8	9.8	16.0	11.9
	Operating profit	-0.9	-1.9	-1.0	-6.3	-4.7
Others	Revenue	0.9	0.8	0.8	0.7	0.6
	Operating profit	0.7	0.3	0.0	1.6	-0.0
Corporate expenses, etc.	Operating profit	-8.7	-8.5	-8.1	-12.7	-7.8
	Broken out: Expense related to investment in growth	-5.0	-5.1	-5.6	-6.0	-5.1
	Broken out: Expense for administration department	-2.7	-3.1	-3.3	-4.4	-3.4
	Broken out: Elimination of intersegment transactions	-0.9	-0.3	0.8	-2.3	0.7
Consolidated	Revenue	145.6	142.7	167.7	172.1	158.1
	Operating profit	15.3	9.1	26.2	4.3	3.2

Note: FY2023/3 results have been re-stated to reflect segmentation changes.

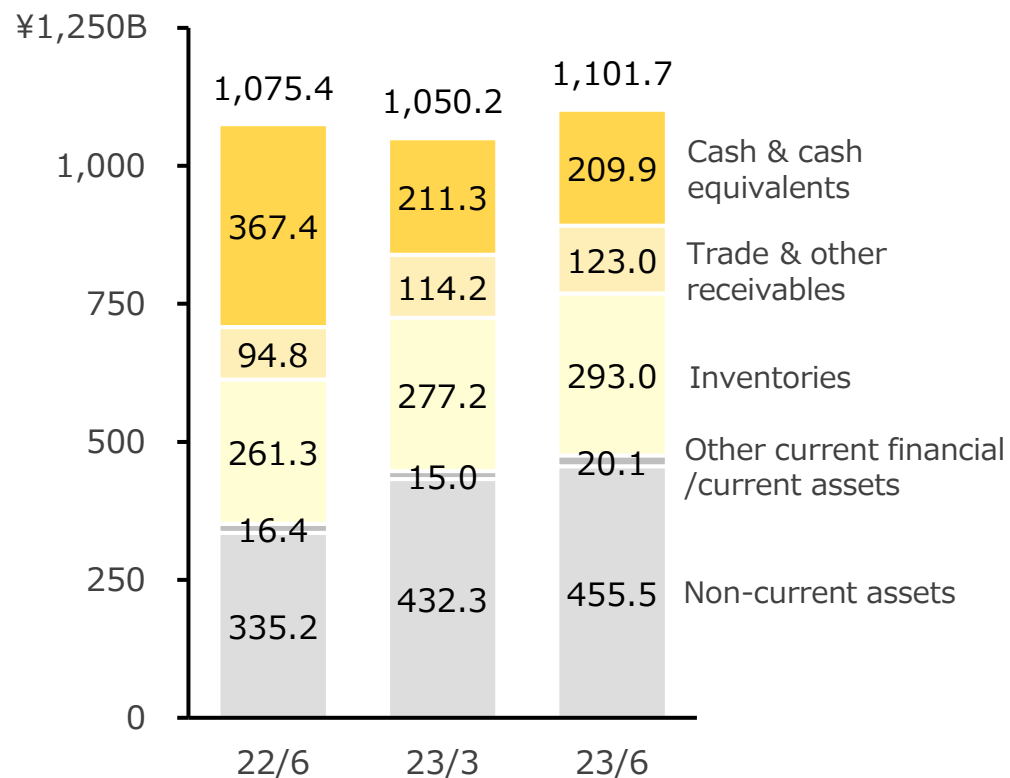
"Expense related to investment in growth" is expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

"Expense for administration department" is the general administrative expenses for head office functions, and corporate P/L non-attributable to any reportable segments.

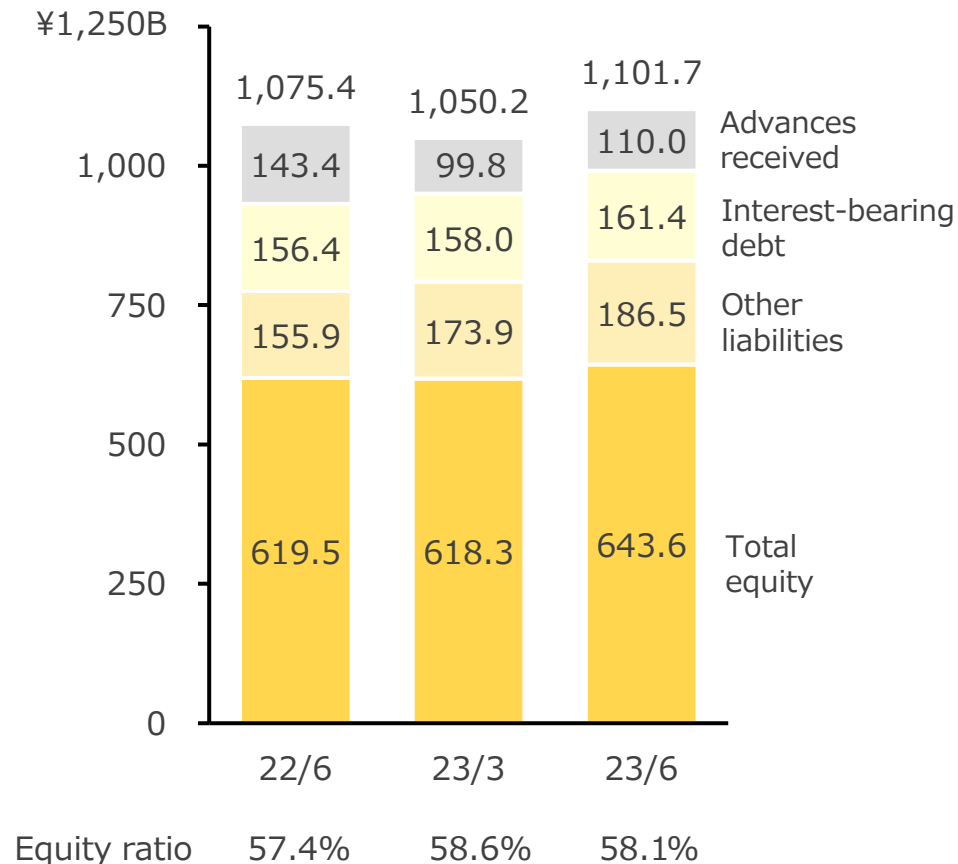
1st quarter of the year ending March 31, 2024: Financial Position



ASSET



LIABILITIES/EQUITY

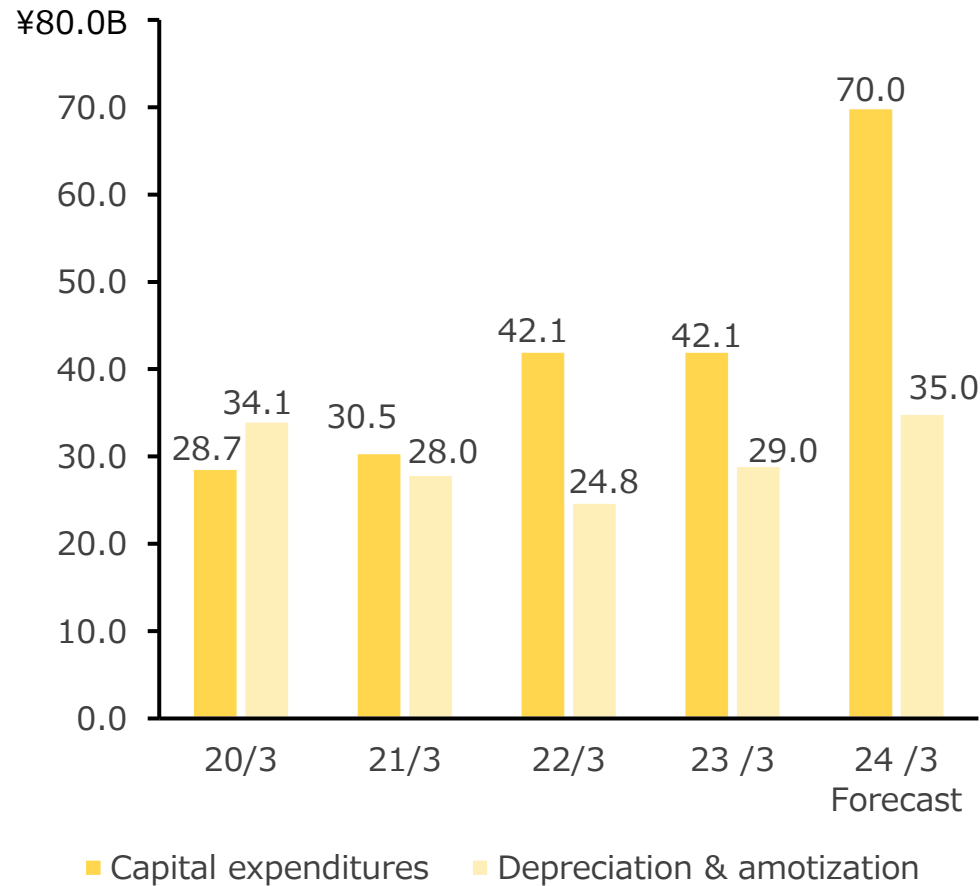


Note: Equity ratio is the ratio of equity attributable to owners of parent to total assets.
Cash and cash equivalents excludes time deposits with maturities of three months or more.

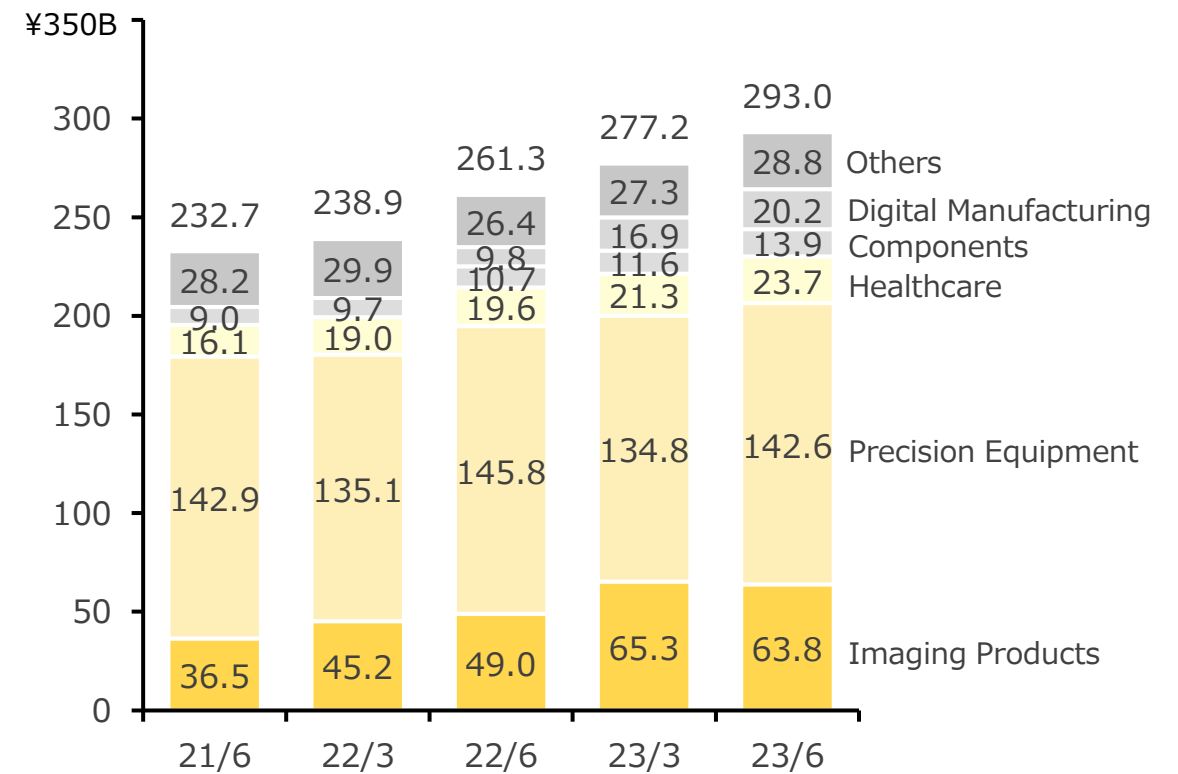
Capital Expenditures, Depreciation & Amortization, and Inventories



CAPITAL EXPENDITURES, DEPRECIATION & AMORTIZATION



BREAKDOWN OF INVENTORIES



Note: Capital expenditures include right-of-use assets.

Depreciation & amortization includes right-of-use assets, depreciation of property, plant and equipment and amortization of intangible assets obtained by business combination.

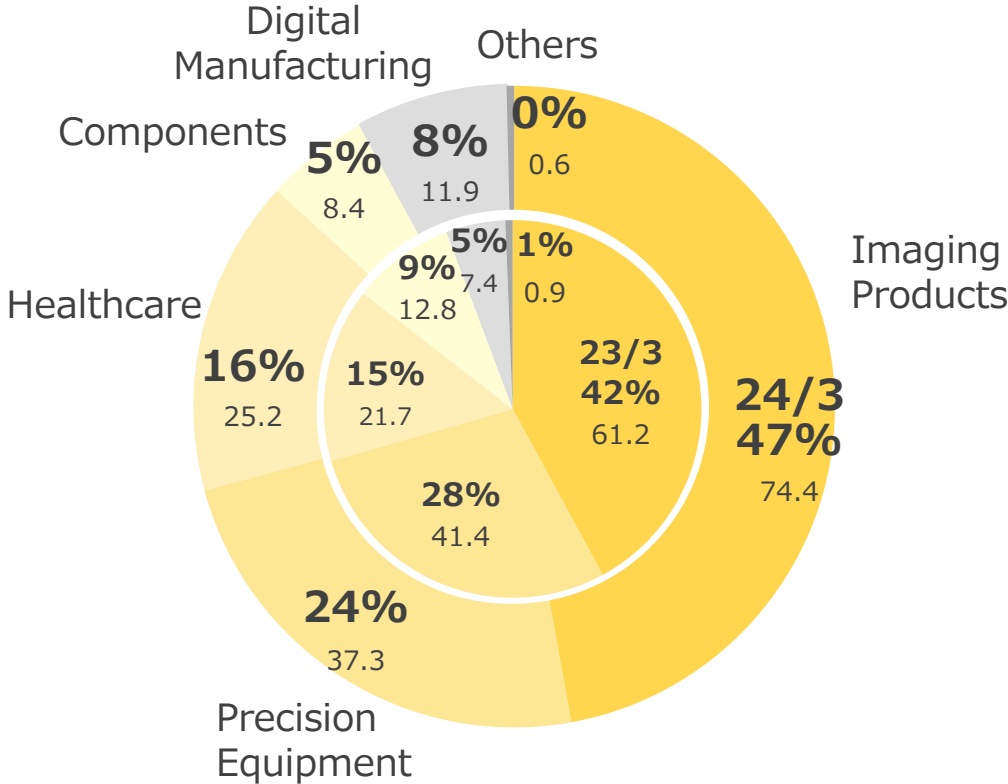
Inventories of FY2023/3 results have been re-stated to reflect segmentation changes.

1st quarter of the year ending March 31, 2024: Revenue Breakdown



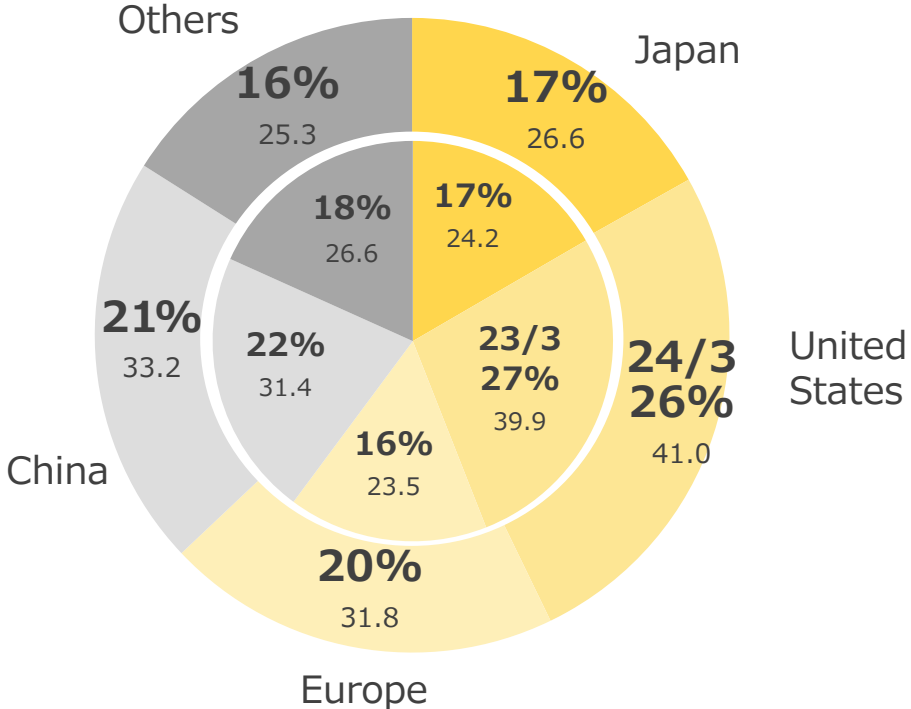
BY SEGMENT

Billions of yen



BY REGION

Billions of yen

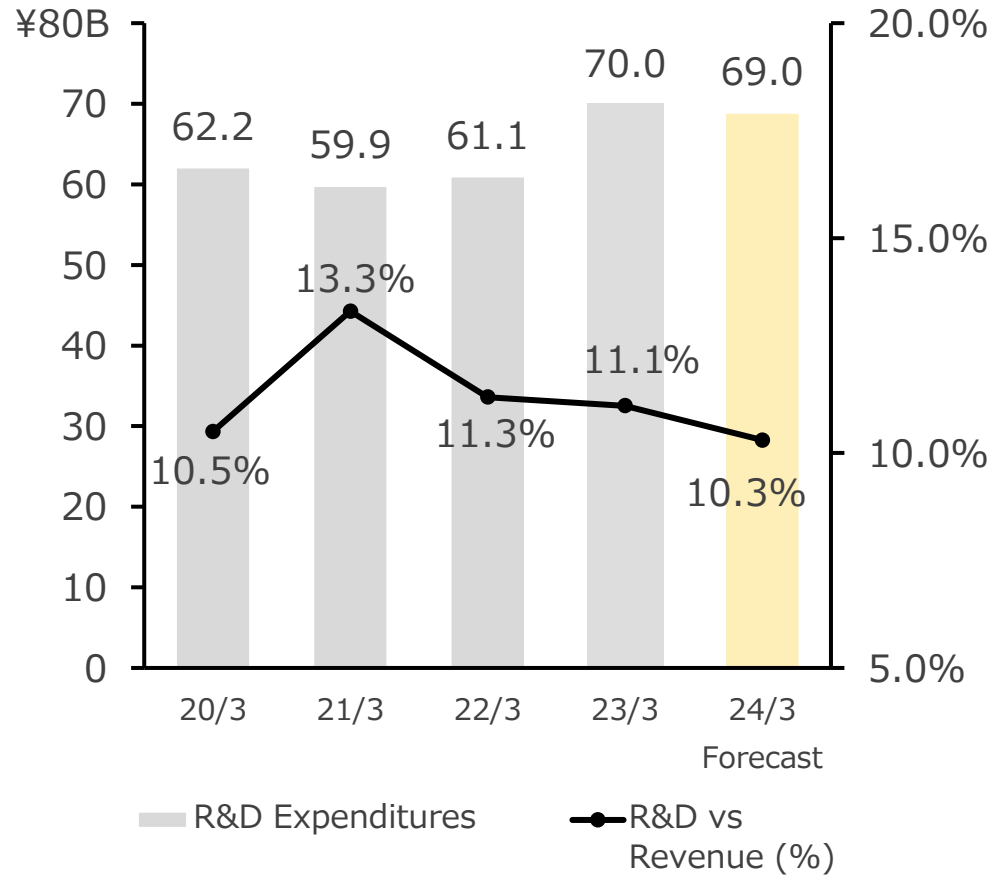


Note: The outside and inside circles show the breakdown of FY2024/3 Q1 revenue of ¥158.1B and FY2023/3 Q1 revenue of ¥145.6B, respectively. FY2023/3 results have been re-stated to reflect segmentation changes.

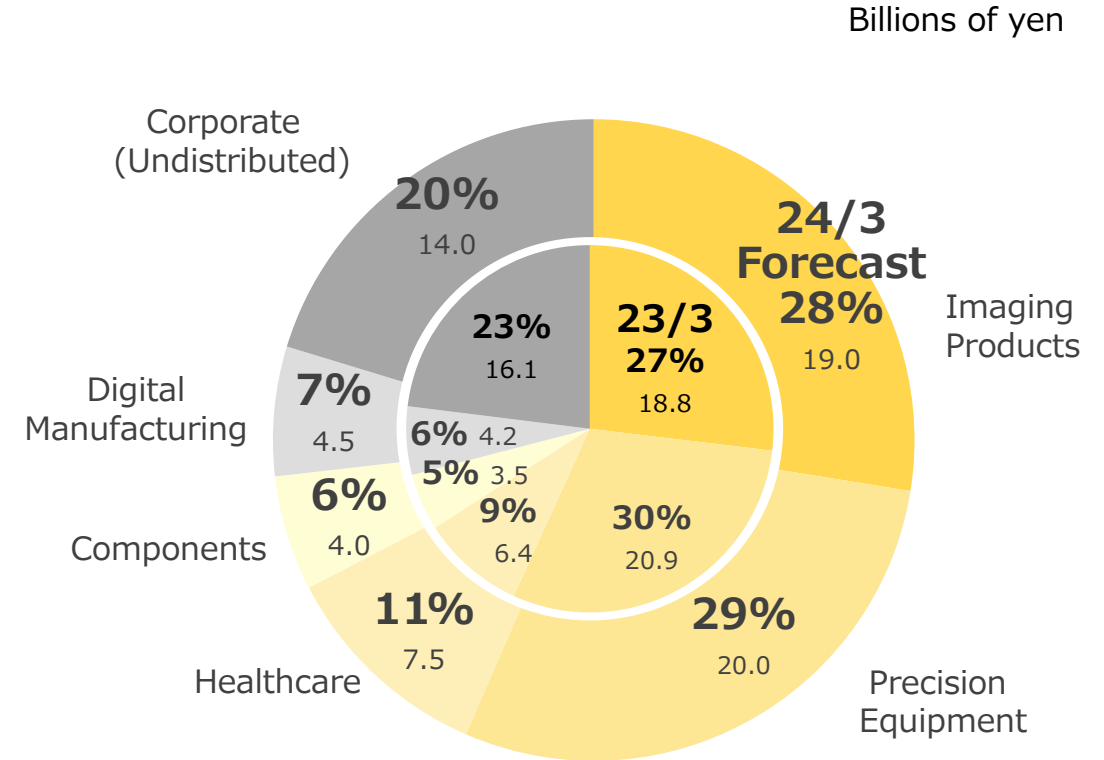
Forecast for the year ending March 31, 2024: R&D Expenditures



R&D EXPENDITURES



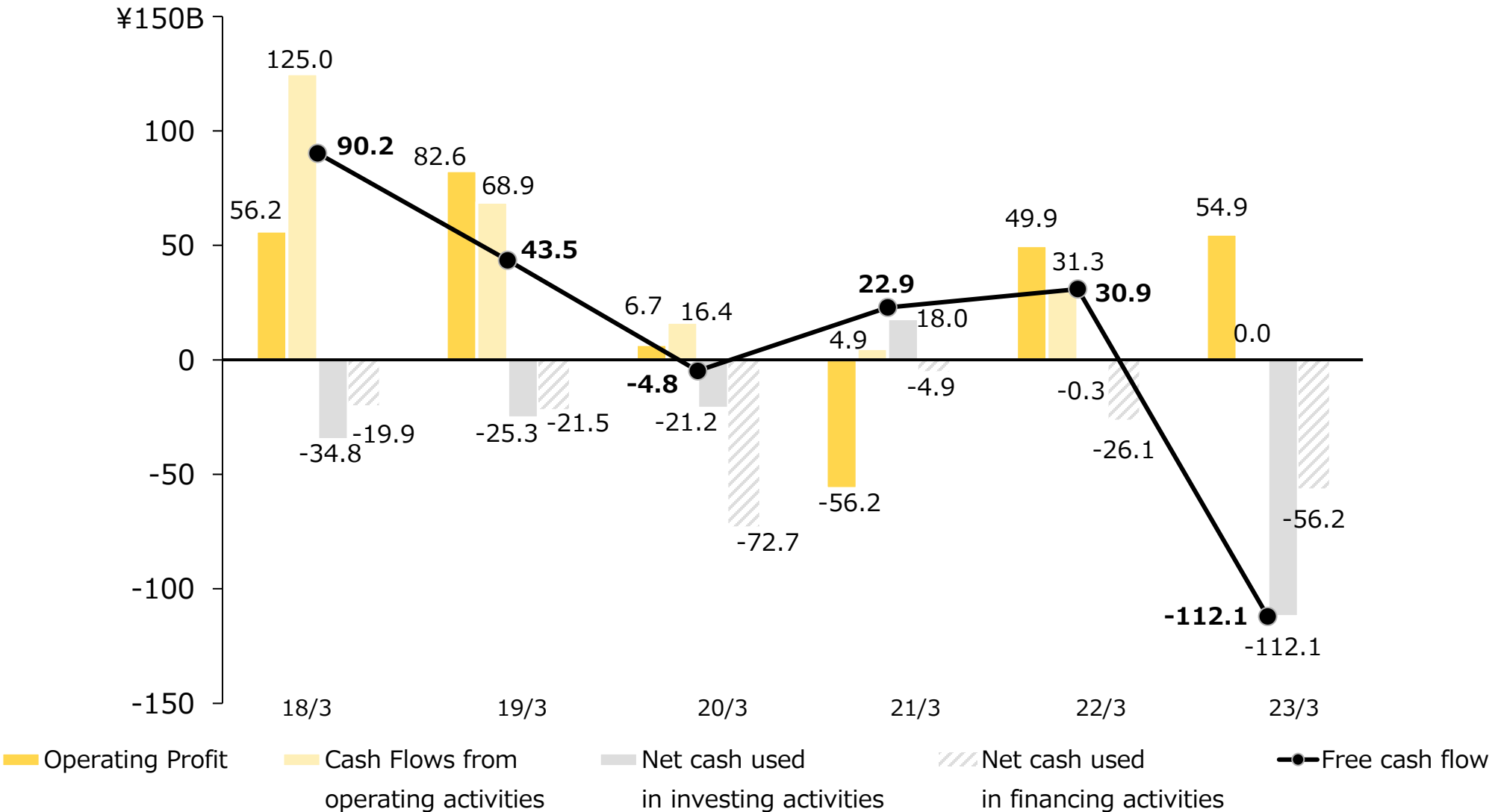
R&D EXPENDITURES BREAKDOWN



Note: R&D expenditures includes capitalization of some development expenditures.

Due to segment revision from FY2024/3, the financial figures for FY2023/3 are displayed according to the reorganized display.

Cash Flow History

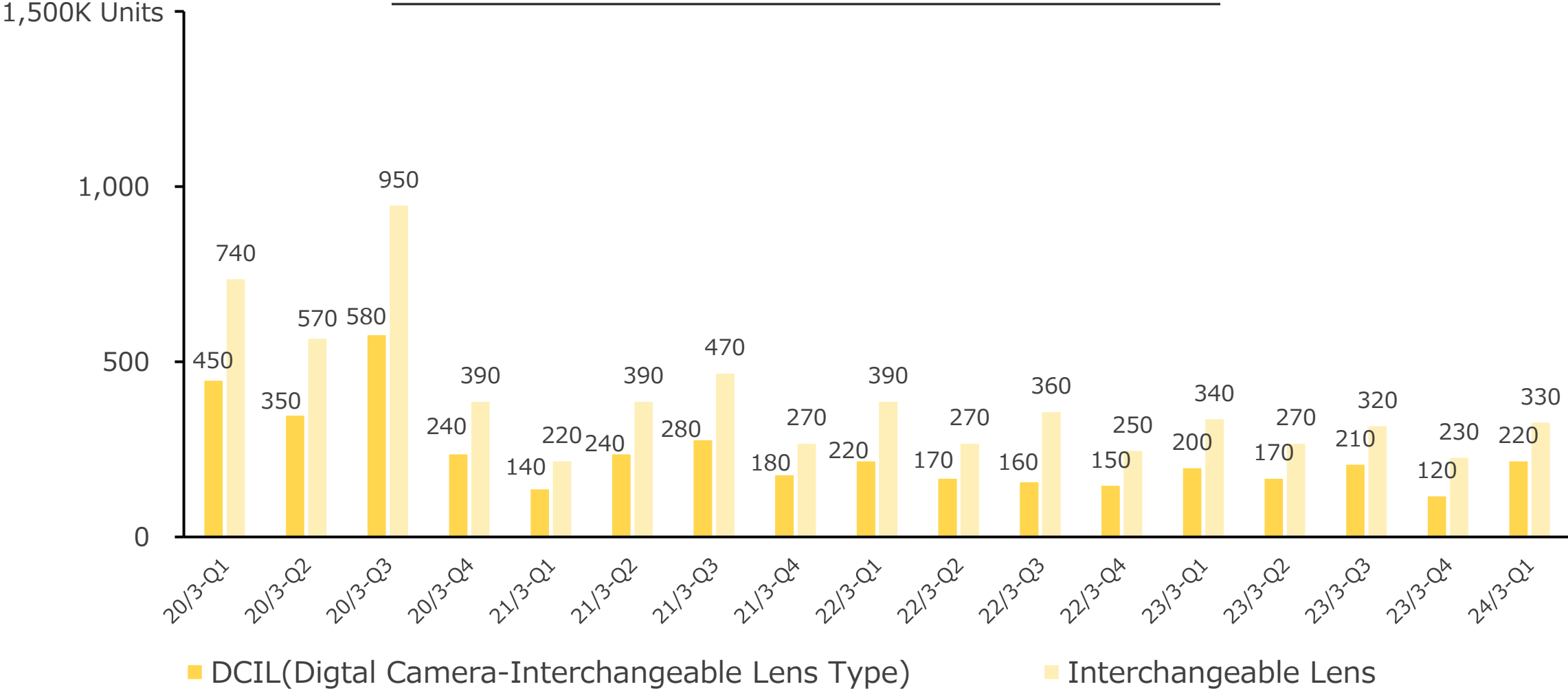


Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

Imaging Products Business: Sales Units



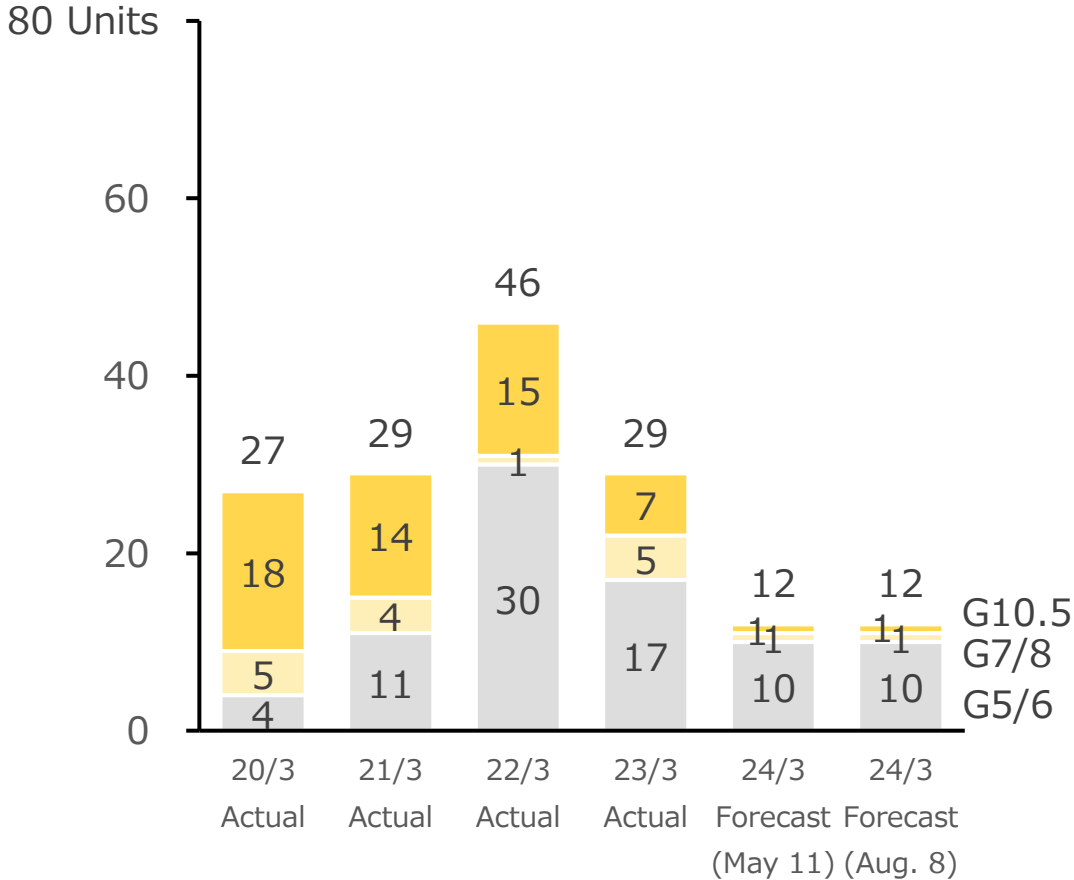
SALES IN UNITS BY PRODUCT CATEGORY



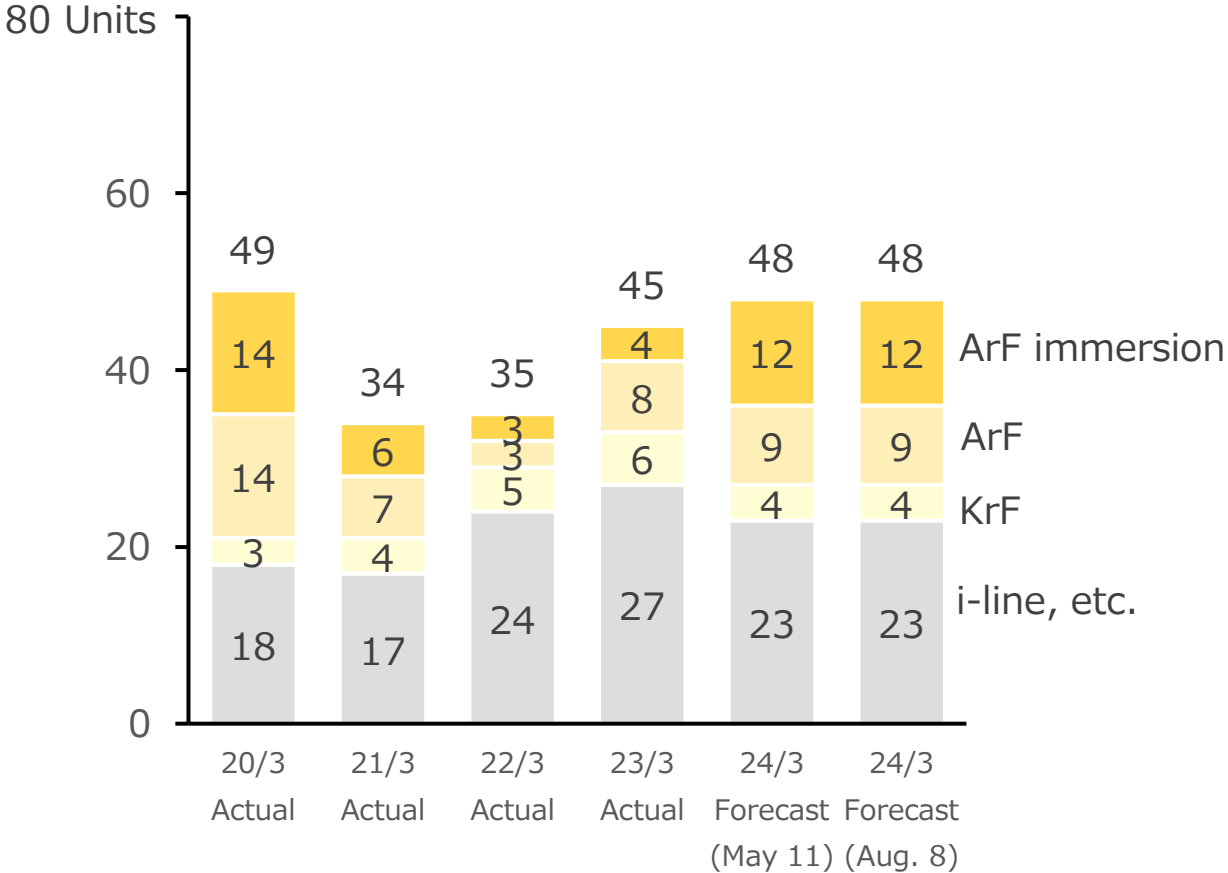
Forecast for the year ending March 31, 2024: Precision Equipment Business Sales Units



**FPD LITHOGRAPHY SYSTEMS SALES
BY GENERATION**



**SEMICONDUCTOR LITHOGRAPHY
SYSTEMS SALES BY TECHNOLOGY
(INCL. REFURBISHED)**

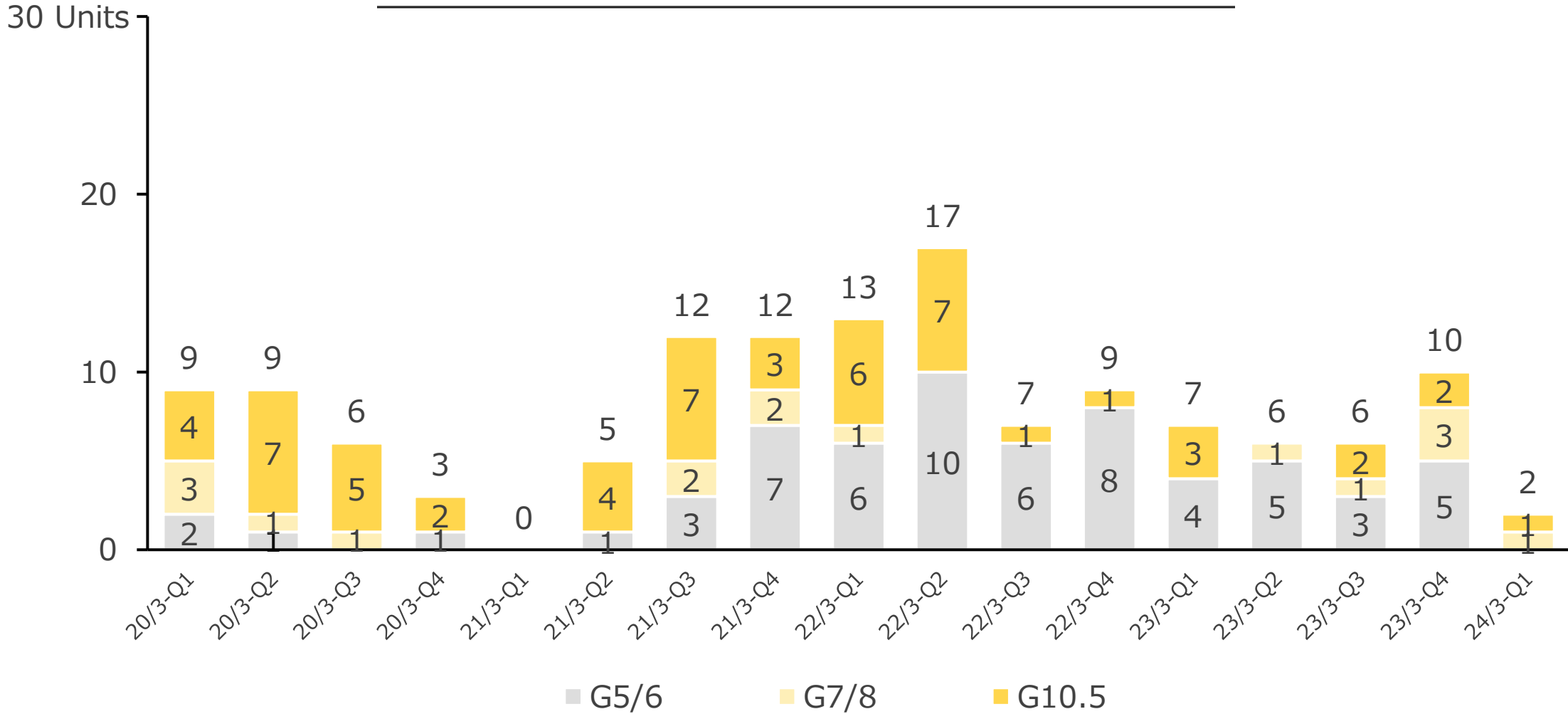


Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System".
The unit sales of new semiconductor lithography systems are 38 units in FY2020/3, 23 units in FY2021/3, 17 units in FY2022/3, 27 units in FY2023/3, and 33 units (forecast) in FY2024/3.

Precision Equipment Business: Sales Units



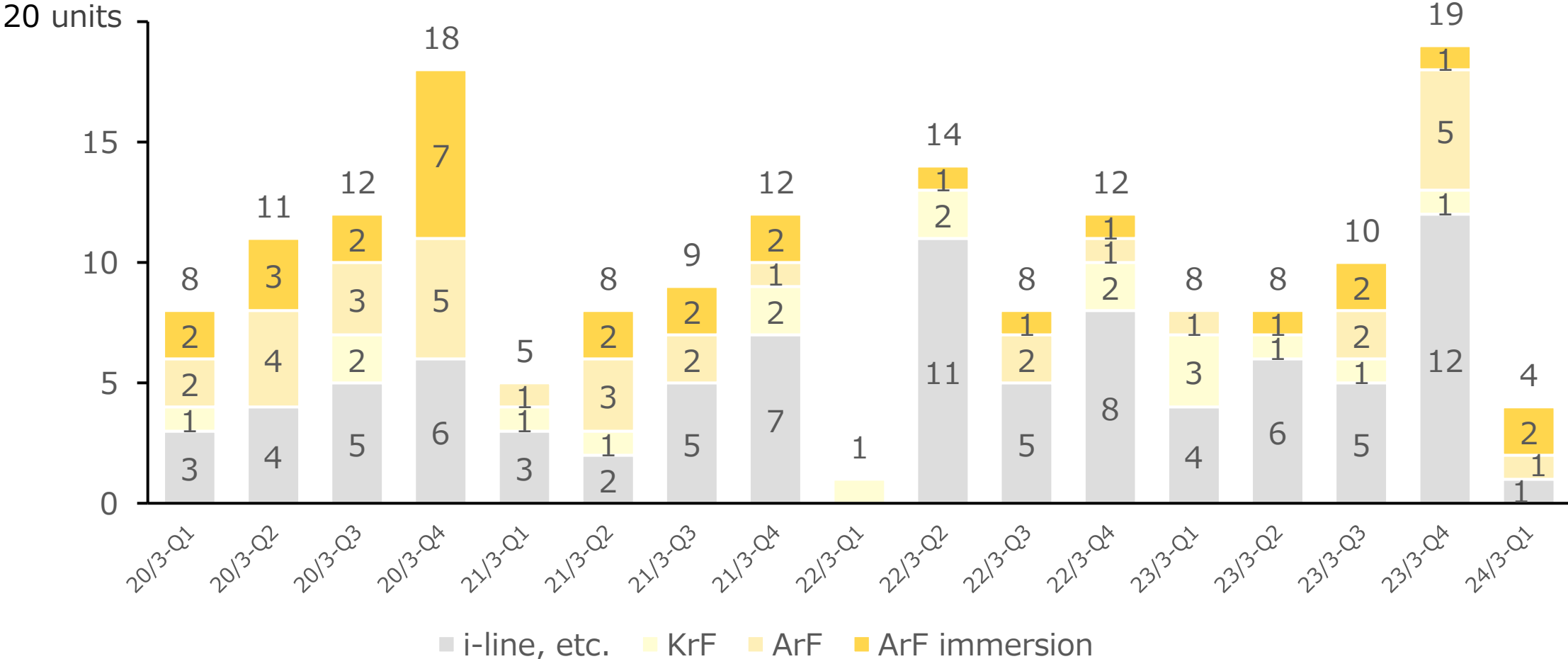
FPD LITHOGRAPHY SYSTEMS SALES IN UNITS BY GENERATION



Precision Equipment Business: Sales Units



SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES IN UNITS BY TECHNOLOGY (INCL. REFURBISHED)



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System".

Forecast for the year ending March 31, 2024: Foreign Exchange Impact



	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2024/3 Forecast for Q2~Q4	Revenue Q2~Q4	Operating Profit Q2~Q4
US \$	¥130	Approx. ¥1.2billion	Approx. ¥0.3billion
EURO	¥145	Approx. ¥0.6billion	Approx. ¥0.2billion

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US\$ and Euro.

Revision of reporting business segments



Old Segment	Business Unit (BU)			Business Unit (BU)		New Segment	
Imaging Products	Imaging BU			Imaging BU		Imaging Products	
Precision Equipment	FPD Lithography BU		→	Precision Equipment Group	FPD Lithography BU	Precision Equipment	
	Semiconductor Lithography BU				Semiconductor Lithography BU		
Healthcare	Healthcare BU			Healthcare BU		Healthcare	
Components	Customized Products BU			Customized Products BU		Components	
	Glass BU			Glass BU			
	Digital Solutions BU	Optical components, etc.		→	Digital Solutions BU		
		Material processing (incl. Morf3D)			Industrial Metrology BU		
Industrial Metrology and Others	Industrial Metrology BU		→	Advanced Manufacturing BU		Digital Manufacturing	
	Others			Others*			
Corporate expenses, etc.	SLM		→	Headquarters division of the parent company		Corporate expenses, etc.	
	Next Generation Project Division			Next Generation Project Division			

Departments and subsidiaries in the Material Processing Business have been consolidated under the Advanced Manufacturing BU and combined with the Industrial Metrology BU to make up the Digital Manufacturing Business segment (aligns with Medium-Term Management Plan business domain).

* From FY2024/3, domestic production subsidiaries under the Precision Equipment Business have been transferred to the Production Division included under the Others segment

Disclaimer Regarding Forecast and Projections



Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

