



May 10, 2004

Financial Data for the Year ended March 31, 2004

(From April 1, 2003 – to March 31, 2004)

Nikon Corporation

1. Net Sales, Operating Income, Ordinary Income, Net Income [consolidated] (Units: billions of Yen)

		Fiscal Year-End	2003-3	2004-3	2005-3(est.)		
					1st	2nd	Total
Corporate	Net Sales		469.0	506.4	320.0	380.0	700.0
	Operating Income		4.2	3.7	4.0	24.0	28.0
	Ordinary Income		-6.7	-4.3	1.0	18.0	19.0
	Net Income		-8.1	2.4	3.0	16.0	19.0
Precision Equipment	Net Sales: Outside Customers		131.1	156.6	104.0	144.0	248.0
	Net sales: Total		133.1	158.1	105.0	145.0	250.0
	Operating Income		-24.6	-20.8	-1.5	10.5	9.0
Imaging Products	Net Sales: Outside Customers		270.3	283.3	179.5	189.5	369.0
	Net sales: Total		272.0	284.7	180.0	190.0	370.0
	Operating Income		27.7	25.2	7.5	11.5	19.0
Instruments	Net Sales: Outside Customers		48.7	46.7	23.0	31.5	54.5
	Net sales: Total		49.9	48.0	23.0	32.0	55.0
	Operating Income		1.8	2.7	-0.5	2.5	2.0
Other	Net Sales: Outside Customers		18.8	19.8	13.5	15.0	28.5
	Net sales: Total		41.9	39.6	24.0	26.0	50.0
	Operating Income		-1.3	-3.2	-1.5	-0.5	-2.0

<Note> Rounded to 0.1 billion Yen

2. Net Sales, Operating Income, Ordinary Income, Net Income [non-consolidated] (Units: billions of Yen)

		Fiscal Year-End	2003-3	2004-3	2005-3(est.)		
					1st	2nd	Total
Corporate	Net Sales		342.6 (74.3%)	376.0 (72.2%)	250.0	280.0	530.0
	Operating Income		-9.8	-4.7	-6.0	14.0	8.0
	Ordinary Income		-12.6	-5.9	-5.0	11.0	6.0
	Net Income		-9.7	4.1	1.0	6.0	7.0
Precision Equipment	Net Sales		103.7 (75.5%)	106.9 (59.5%)	88.0	122.0	210.0
	Net Sales		210.2 (78.7%)	237.2 (83.6%)	145.0	135.0	280.0
Instruments	Net Sales		23.8 (45.6%)	25.2 (36.8%)	13.0	17.0	30.0
	Net Sales		4.9 (2.1%)	6.6 (0.3%)	4.0	6.0	10.0

* () is ratio of exports.

Precision Equipment:	IC steppers, LCD steppers, etc
Imaging Products:	Cameras, Interchangeable camera lenses, Digital cameras, etc
Instruments:	Microscopes, Measuring instruments, Inspection equipments, etc
Other:	Customized Products, Sport Optics, Ophthalmic frames, Surveying instruments, etc

3. Capital Expenditures, Depreciation & Amortization, R&D Expenditures [consolidated] (Unit: Billions of Yen)

Fiscal Year-End		2003-3			2004-3			2005-3
		1st	2nd	Total	1st	2nd	Total	Total(est.)
Corporate	Capital Expenditures	10.8	9.4	20.2	11.5	10.8	22.3	25.0
	Depreciation & Amortization	9.8	10.6	20.4	9.5	10.6	20.2	19.5
	R&D Expenditures	13.0	14.4	27.5	15.0	15.2	30.2	35.0
Precision Equipment	Capital Expenditures	7.1	5.1	12.3	3.9	1.2	5.1	---
	Depreciation & Amortization	7.1	7.6	14.7	6.5	3.2	9.7	---
	R&D Expenditures	5.3	5.7	11.1	6.1	4.9	11.0	---
Imaging Products	Capital Expenditures	3.0	3.4	6.4	5.9	7.5	13.4	---
	Depreciation & Amortization	1.5	1.8	3.4	1.9	3.1	5.1	---
	R&D Expenditures	4.0	4.8	8.9	5.0	5.4	10.4	---
Instruments	Capital Expenditures	0.3	0.5	0.9	1.5	0.3	1.8	---
	Depreciation & Amortization	0.4	0.4	0.8	0.5	0.6	1.1	---
	R&D Expenditures	1.2	1.0	2.3	1.3	1.2	2.5	---
Other	Capital Expenditures	0.4	0.2	0.7	0.2	1.7	1.9	---
	Depreciation & Amortization	0.8	0.6	1.5	0.6	3.7	4.3	---
	R&D Expenditures	2.5	2.7	5.3	2.6	3.7	6.3	---

* Investments in or depreciation of property, plant and equipment and intangible fixed assets.

4. Capital Expenditures, Depreciation & Amortization, R&D Expenditures [non-consolidated] (Unit: Billions of Yen)

Fiscal Year-End		2003-3			2004-3			2005-3
		1st	2nd	Total	1st	2nd	Total	Total(est.)
Corporate	Capital Expenditures	7.0	6.3	13.3	7.6	6.0	13.6	17.0
	Depreciation & Amortization	6.7	7.5	14.2	6.7	7.7	14.4	13.5
	R&D Expenditures	12.8	14.1	26.9	14.7	14.8	29.5	35.0

* Investments in or depreciation of property, plant and equipment and intangible fixed assets.

5. Exchange Rate

	US\$	EURO
Rate for reckoning sales for the fiscal year 2004	111.44	131.09
Estimated rate for the fiscal year 2005	107.0	128.0

6. Cash Dividends (yen)

Fiscal Year	1997	1998	1999	2000	2001	2002	2003	2004
Cash dividends per share of common stock (Interim)	4	4	---	2.5	4	4	---	---
Cash dividends per share of common stock (Year-end)	4	4	3	2.5	4	---	---	4

7. Ratio of stock owned by foreign shareholders (%)

Period	2000-9	2001-3	2001-9	2002-3	2002-9	2003-3	2003-9	2004-3
	26.80	26.57	22.08	21.26	17.14	14.40	21.71	19.69

8. Number of employees

Fiscal Year-End	2000-3	2001-3	2002-3	2003-3	2004-3
Consolidated	11,946	13,894	14,328	13,184	13,636
Non-consolidated *	5,013	4,941	4,818	4,450	4,310

* The figures do not include personnel dispatched to subsidiaries and associated companies.

9. Sales units of Nikon Steppers

Fiscal Year-End		2003-3			2004-3			2005-3
		1st	2nd	Total	1st	2nd	Total	Total(est.)
IC Steppers	Domestic	13	15	28	36	25	61	Approx. 80
	Exports	39	76	115	40	58	98	Approx. 150
Sub Total		52	91	143	76	83	159	Approx. 230
Used Products		4	8	12	8	38	46	Approx. 55
Total		56	99	155	84	121	205	Approx. 285
LCD Steppers		18	19	37	15	37	52	Approx. 85
Grand total units of Steppers		74	118	192	99	158	257	Approx. 370

10. Ratio of sales of Nikon IC Steppers by technology (%) * Excluding used units

Fiscal Year-End	i-line	KrF	ArF	EB
2003-3	43	46	11	--
2004-3	57	23	19	1
2005-3(est.)	47	37	16	--

11. Ratio of sales of Nikon IC Steppers by region (%) * Excluding used units

Fiscal Year-End	Japan	U.S.	Europe	Korea	Taiwan	Others
2003-3	20	39	3	12	11	15
2004-3	38	22	11	16	5	8
2005-3(est.)	35	15	5	13	10	22

12. Global market share of Nikon IC Steppers (%) * Unit (Amount) basis

Calendar year	1998		1999		2000		2001		2002		2003
Nikon	43.5	(41.4)	35.8	(36.7)	35.4	(36.7)	38.9	(39.3)	31.2	(27.5)	45.2 ---
Company A	23.3	(29.0)	29.3	(34.7)	30.3	(34.6)	23.3	(28.8)	47.5	(54.3)	37.2 ---
Company C	23.3	(21.0)	21.2	(18.5)	23.1	(20.6)	35.2	(31.2)	20.1	(17.8)	17.6 ---
Company S	6.0	(7.4)	6.8	(8.4)	6.3	(6.8)	-----	-----	-----	-----	-----

Source: Gartner Dataquest (May 2003) GJ03281 Nikon(2003)

13. Sales units of Nikon imaging products [Unit: thousands units]

Fiscal Year-End		2003-3			2004-3			2005-3(est.)
		1st	2nd	Total	1st	2nd	Total	
SLR cameras								
Domestic		50	40	90	30	20	50	
Exports		440	400	840	380	250	630	
Total		490	440	930	410	270	680	Approx. 400
Compact cameras								
Domestic		30	10	40	10	10	20	
Exports		750	510	1,260	430	150	580	
Total		780	520	1,300	440	160	600	Approx. 50
Camera lenses								
Domestic		80	80	160	70	90	160	
Exports		580	490	1,070	540	530	1,060	
Total		660	570	1,230	610	620	1,230	Approx. 1,570
Digital Cameras								
Domestic		320	450	770	470	370	840	
Exports		1,060	1,530	2,590	1,760	2,800	4,560	
Total		1,380	1,980	3,360	2,230	3,170	5,400	Approx. 7,800

* Indicated sales unit is on non-consolidated basis.