

Nikon Environmental Policy

Established: April 1, 1992, Revised: February 13, 2025

Introduction

In accordance with our Group corporate philosophy of “Trustworthiness and Creativity,” Nikon is committed to ensuring that the next generation inherits a healthy natural environment suitable for the development of a sustainable society. This policy will guide our initiatives on the key environmental challenges of responding to climate change, supporting the transition to a circular economy, protecting water resources, preventing pollution, and conserving biodiversity and healthy ecosystems.

We aim to minimize the environmental impact of our products and services at each stage of the life cycle (including production, distribution, use and disposal). We will do so by developing environmentally responsible technologies and mindfully choosing materials and equipment with minimized environmental impact. At the planning, development and design stages, we will conduct environment- and safety-focused assessments to ensure our products are environmentally responsible and designed with the highest safety standards in mind. We will also reduce our environmental impact by setting relevant targets and working to achieve them through performance measurement and management to continually improve environmental management systems and operational efficiency.

Based on this policy, the Sustainability Committee, chaired by the President of the Nikon Corporation, is responsible for implementing initiatives, while the Board of Directors will monitor their progress. In addition, the Committee will assess, identify and manage risks and opportunities based on factors such as social trends and relevant laws and regulations.

We recognize that our environmental initiatives can impact our stakeholders — including procurement partners and other business partners, customers, shareholders, investors, employees, and communities. We are committed to dialogue and collaboration with our stakeholders in environmental conservation initiatives, as well as proactive information disclosure about our initiatives. Furthermore, we will enhance employee awareness through comprehensive education and training.

This policy is posted on the Nikon website and shared with our stakeholders as necessary.

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Scope of this policy

This policy applies to Nikon Corporation and all of its subsidiaries, and covers all operations, regions, businesses, up- and downstream value chain processes, employees including contracted workers, and businesses in the value chain. “Nikon” as mentioned in the policy refers to the Nikon Corporation and all of its subsidiaries worldwide. We also recommend that affiliated companies apply this policy or equivalent to their business operations.

Alignment with third-party standards and initiatives

We are committed to helping achieve the international treaties mentioned below. We also comply with national and regional laws and regulations and international agreements regarding the environment, setting standards voluntarily and working to achieve them.

- The Paris Agreement
- Kunming-Montreal Global Biodiversity Framework (GBF)

We will disclose information regarding our environmental performance and environment-related financial risks and opportunities in accordance with the following frameworks.

- Corporate Sustainability Reporting Directive (CSRD)

- IFRS S1 and IFRS S2, International Sustainability Standards Board (ISSB)
- Recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD)

Major environmental challenges

● Responding to climate change

In order to mitigate climate change, we are aiming to reduce our greenhouse gas (GHG) emissions throughout the value chain, which includes our own businesses as well as procurement partners and customers. We use emissions reduction targets that have been evaluated and approved by Science Based Targets initiative (SBTi) to help drive progress towards the decarbonization needed to limit global temperature rise to 1.5°C above pre-industrial levels in line with the Paris Agreement. Going forward, we will also take adaptation measures such as addressing the physical risks posed by climate change.

We will take the following specific actions.

- Increase our energy efficiency by making improvements to production equipment and processes, and aim to decarbonize the way we work by installing energy-saving equipment in offices and

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further encouraging teleworking.

- Introduce renewable energy.
- Visualize the environmental impact of each process in the product life cycle and implement initiatives that utilize our technological capabilities.
- Reduce GHG emissions from transportation and distribution through initiatives such as minimizing cargo and promoting modal shift.
- Require that procurement partners set GHG reduction targets and work towards them.
- Further enhance business continuity management and strengthen the supply chain as part of our climate change adaptation measures.

● **Supporting the transition to a circular economy**

We will lower the environmental impact of our resource use and support the transition from a linear economy to a circular economy by engaging in reuse, recycling and minimizing waste.

We will take the following specific actions.

- Maximize resource efficiency and minimize waste by optimizing

use of raw materials and extending product life.

- Transition away from using virgin resources by expanding reuse of products, parts, materials and packaging, as well as sustainable use of recycled and renewable resources.
- Engage in responsible waste management by appropriately categorizing, separating and safely disposing of waste.
- Reduce the amount of waste sent to final landfill disposal and enhance resource circulation based on the Zero Emissions approach, which focuses not only on reducing total waste volume but also using waste as a resource in other industries to eliminate it completely as a society.

● **Protecting water resources**

We recognize water as an essential resource for our business operations, and will make every effort to fully minimize the environmental impact of our water use.

We will take the following specific actions.

- Regularly conduct water risk assessments and check operational conditions at our own sites and supplier sites in regions under water stress. When establishing new company sites, we will

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perform a water risk assessment of the site itself and surrounding areas.

- Strive for more sustainable water procurement by monitoring our water intake, discharge and consumption, and proactively engaging in water reuse. We will set targets for more efficient water resource use.
- Prevent water pollution caused by our business activities and reduce related risks by managing wastewater quality to a more rigorous standard than required by law. Water quality will be monitored regularly and, if found to exceed standards, we will follow our environmental incident communication procedure to minimize impact on the environment.
- Collaborate with suppliers and stakeholders within the value chain, and encourage them to use water resources in a sustainable manner.

● Preventing pollution

We are conscious of our use of chemical substances and committed to preventing pollution in order to reduce health, safety and environmental risks.

We will take the following specific actions.

- Set standards for use of chemicals in our business and upstream value chain that are equal to or exceed those of regulations in the countries where we operate as set forth in the Hazardous Chemical Substances Guideline, and take measures to prohibit, reduce use of, and properly manage these substances. We will manage our products, including consumer products, according to their intended use, giving special consideration to the requirements of each country's laws and regulations. We will also appropriately label and provide other information about products to ensure appropriate use and disposal downstream in the value chain.
- To avoid incidents and emergencies, we will implement actions such as setting our own voluntary standards and entering into agreements with local groups, in addition to complying with laws and regulations. We will also work with procurement partners to appropriately manage and reduce chemical substances in the materials used to create our products.
- Manage chemical substances in our operations by conducting risk assessment and establishing spill prevention and containment measures to control the impact of a potential incident on people and the environment. In the unlikely case where hazardous

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chemical substances are found to be contained in products, we will swiftly share information within the company and notify relevant authorities along with taking the necessary market measures.

decided upon by the head of the Nikon Corporation Environmental Subcommittee.

● **Conserving biodiversity and healthy ecosystems**

We are committed to contributing to maintaining and restoring biodiversity, recognizing that it forms the foundation of our society and that biodiversity conservation is essential to ensure continued business activities.

We will take the following specific actions.

- Gain understanding of nature-related dependencies, impacts, risks and opportunities in our value chain, and disclose information about them.
- Make every effort to protect healthy ecosystems through our businesses and our environmental and community-development activities.

Enactment, amendment and abolishment

When enacting, amending or abolishing the Nikon Environmental Policy, proposals are made by the Nikon Corporation Environmental Subcommittee and decided upon by the Sustainability Committee. Minor changes are