



November 8, 2016

Revision of the Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2017

This is to announce that the consolidated financial forecast and the dividend forecast for the year ending March 31, 2017 announced on August 4, 2016 are revised as below, reflecting our recent business performance trend and the announcement titled “Notice of Restructuring” which is released today.

1. Revision of the Consolidated Financial Forecast

Revised Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2017 (From April 1, 2016 to March 31, 2017)

	Net Sales (Million yen)	Operating Income (Million yen)	Ordinary Income (Million yen)	Net Income (Loss) Attributable to Owners of Parent (Million yen)	Net Income (Loss) per Share of Common Stock (Yen)
Previous Forecast (A)	820,000	46,000	49,000	30,000	75.72
Revised Forecast (B)	800,000	49,000	52,000	(6,000)	(15.14)
Difference (B)-(A)	(20,000)	3,000	3,000	(36,000)	
Change (%)	(2.4%)	6.5%	6.1%	—	
(Reference) Results of Year ended March 31, 2016	819,388	31,698	37,868	18,254	46.05

2. Background of Revision of the Financial Forecast

Regarding the consolidated financial forecast for the year ending March 31, 2017, consolidated operating income is expected to maintain the previous forecast, attributable to the continuing favorable sales of FPD Lithography Systems in the Precision Equipment Business, while tough business environment in other business fields including Imaging Products Business.

On the other hand, as announced today on “Notice of Restructuring”, Nikon Corporation (hereafter referred as “the Company”) has decided to conduct a fundamental company-wide restructuring in order to enhance our ability to generate profits and create value, and has reflected estimated 48 billion yen of related losses as extraordinary loss.

Based on these assumptions, the consolidated financial forecast for the fiscal year ending March 31, 2017 is revised as above. In addition, foreign exchange rates for the forecast from the third quarter of the fiscal year remain the same as the previous announcement, based on the premise: 1 USD = 105 Yen, 1 EUR = 115 Yen.

Forecast in this disclosure is made by management in light of information currently available. A number of factors could cause actual results to differ materially from those disclosed as above.

3. Revision of the Dividend Forecast

	Annual Dividend per Share (Yen)				
	First Quarter-end	Interim (September 30)	Third Quarter-end	Year-end (March 31)	Total
Previous Forecast (Announced on August 4, 2016)	—	12.00	—	Undetermined	Undetermined
Revised Forecast	—	—	—	4.00	16.00
Actual Dividends for the Year Ending March 31, 2017	—	12.00	—		
Actual Dividends for the Year Ended March 31, 2016	—	8.00	—	10.00	18.00

4. Reason for Revision of Dividend Forecast

Although net loss for this fiscal year is estimated to be 6 billion yen due to the extraordinary losses related to the restructuring during this fiscal year, the forecast of year-end dividend per share is revised as above in comprehensive consideration of the Company's dividend policy and its business environment.