



May 13, 2016

## Revision of the Dividend Forecast for the Fiscal Year Ended March 31, 2016

Nikon Group has revised the dividend forecast for the year ended March 31, 2016, announced on May 14, 2015, as below.

### 1. Revision of the Dividend Forecast

	Annual Dividend per Share				
	First quarter ended	Second quarter ended	Third quarter ended	Year-end	Annual
Previous Forecast (Announced on May 14, 2015)	Yen —	Yen 8.00	Yen —	Yen 8.00	Yen 16.00
Revised Forecast	—	8.00	—	10.00	18.00
Dividends for the Year Ended March 31,2016	—	8.00	—		
Dividends for the Year Ended March 31,2015	—	10.00	—	22.00	32.00

### 2. Background of Revision

Nikon Group's basic dividend policy is to pay a stable dividend, at the same time, to expand the investment on the business and development of technology for the future growth, and to strengthen its competitiveness.

Based on this policy, to improve the reflection of business performance, the Group will return to shareholders, aiming from the previous fiscal year to provide a total return ratio of 30% or more.

In light of the consolidated operating results for the year ended March 31, 2016, the year-end dividend forecast is revised from the previous forecast of 8 yen per share to 10 yen per share, and the full-year dividend forecast is revised to 18 yen per share, including 8 yen of interim dividend.