



August 10, 2011

Announcement on Financial Forecast and Dividend Forecast Revision For the Year Ending March 31, 2012

This is to announce that the Consolidated Financial Forecast for the Year Ending March 31, 2012 announced on May 12, 2011 has been revised along with Dividend Forecast as below.

1. Revision of the Consolidated Financial Forecast

(1) Revised Consolidated Financial Forecast for the First Half ending September 30, 2011 (From April 1, 2011 to September 30, 2011)

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per share of Common Stock (Yen)
Previous Forecast	¥435,000	¥25,000	¥26,000	¥16,000	¥40.36
Revised Forecast	¥475,000	¥46,000	¥48,000	¥36,000	¥90.80
Difference	¥40,000	¥21,000	¥22,000	¥20,000	
Ratio	9.2%	84.0%	84.6%	125.0%	
Results of First Half ended September 30, 2010	¥398,025	¥15,170	¥17,814	¥10,639	¥26.84

(2) Revised Consolidated Financial Forecast for the Year Ending March 31, 2012 (From April 1, 2011 to March 31, 2012)

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per share of Common Stock (Yen)
Previous Forecast	¥940,000	¥68,000	¥70,000	¥42,000	¥105.94
Revised Forecast	¥990,000	¥86,000	¥89,000	¥60,000	¥151.33
Difference	¥50,000	¥18,000	¥19,000	¥18,000	
Ratio	5.3%	26.5%	27.1%	42.9%	
Results of Year ended March 31, 2011	¥887,512	¥54,052	¥55,811	¥27,312	¥68.90

2. Background of Revision

The consolidated financial forecasts for the first half ending September 30, 2011 and the year ending March 31, 2012 have been revised as shown above. These revisions generally reflect the Group's expectations that the impact from the Great East Japan Earthquake will be alleviated compared with the initial prediction, along with the fact that the performance for the three months ended June 30, 2011 were better than the year-beginning projections, despite some uncertainties about the outlook for the world economy and the developments of the exchange rates.

Our forecast is based on the following foreign currency exchange rate: 1US dollar = 80yen, 1 Euro = 110yen

Forecasts in this disclosure are made by management in light of information currently available. A number of factors could cause actual results to differ materially from those disclosed as above.

3. Revision of Dividend Forecast for fiscal 2012

	Dividend per share				
	First Quarter ended	Second Quarter ended	Third Quarter ended	Year-end	Annual
Previous Forecast (announced on May 12, 2011)	Yen —	Yen 10.00	Yen —	Yen 17.00	Yen 27.00
Revised Forecast	—	17.00	—	17.00	34.00
Results of First Quarter ended June 30, 2011	—	—	—		
Results of Year ended March 31, 2011	—	5.00	—	14.00	19.00

4. Background of Revision

In terms of the cash dividend forecast, despite the uncertainty lingering over the future of the economy, the Company, in order to maintain steady dividend and by comprehensively taking into account the financial forecasts for the current fiscal year, has revised its forecast for the dividends per share at the end of second quarter as per above.