

November 7, 2003

**Revision of the Forecast of Financial Results for
the Year ending March 2004**

This is to announce that the Forecast of Financial Results for the Year ending March 2004, (April 1, 2003-March 31, 2004), issued on May 12, 2003, has been revised as below.

1. Revised Consolidated Forecast for the Year ending March 2004
(April 1, 2003-March 31, 2004)

(1) Forecast for the First Half of the Year ending March 2004
(April 1, 2003-September 30, 2003)

(unit: 1 million yen)

	Net Sales	Ordinary Income	Net Income
Original Forecast	260,000	1,000	1,000
Revised Forecast	241,000	-500	2,000
Difference	-19,000	-1,500	1,000
Ratio	-7.3%	--	100.0%
Results for First Half of FY 2003	215,129	1,698	-3,477

(2) Forecast for the Year ending March 2004
(April 1, 2003-March 31, 2004)

(unit: 1 million yen)

	Net Sales	Ordinary Income	Net Income
Original Forecast	570,000	9,000	5,000
Revised Forecast	540,000	3,000	5,500
Difference	-30,000	-6,000	500
Ratio	-5.3%	-66.7%	10.0%
Results FY 2003	468,958	-6,741	-8,142

2. Revised Non-Consolidated Forecast for the Year ending March 2004 (April 1, 2003-March 31, 2004)

(1) Forecast for the First Half of the Year ending March 2004 (April 1, 2003-September 30, 2003)

(unit: 1 million yen)

	Net Sales	Ordinary Income	Net Income
Original Forecast	173,000	-4,000	-2,000
Revised Forecast	161,000	-5,000	-500
Difference	-12,000	-1,000	1,500
Ratio	-6.9%	--	--
Results for First Half of FY 2003	155,791	-9,952	-11,439

(2) Forecast for the Year ending March 2004 (April 1, 2003-March 31, 2004)

(unit: 1 million yen)

	Net Sales	Ordinary Income	Net Income
Original Forecast	415,000	5,000	3,000
Revised Forecast	383,000	-2,500	2,500
Difference	-32,000	-7,500	-500
Ratio	-7.7%	--	-16.7%
Results FY 2003	342,626	-12,564	-9,706

3. Background of Revision

(1) Background of Revision to the Forecast for the First Half of the Year ending March 2004

The market for semiconductor-related products during this term has experienced signs of partial recovery. However, we were challenged the delay of capital expenditures for steppers related to our precision equipment business.

In addition, the imaging business showed a decrease in income due to decline in the market for film cameras beyond our expectation and negative effects of a strong yen against the U.S.

dollar, even though business grew steadily due to excellent performance of digital cameras.

Judging from these results, our net sales will be slightly less than anticipated, and ordinary income is to be revised downward. On the other hand, net income for the First Half of the Year ending March 2004 will exceed original forecasts, as a result of sales of fixed assets and security investments.

(2) Background of Revision to the Forecast for the Year ending March 2004.

Consolidated and non-Consolidated ordinary incomes for the Year ending March 2004 are to be revised downward from the Forecast for the First Half of this fiscal year, issued May 12, 2003, as a result of the financial results for the First Half and revision in currency exchange rates.