



(Summary for reference only)

Date: February 9, 2004

Financial Results for the Third Quarter ended December 31, 2003 (Consolidated)

Company name: NIKON CORPORATION

Code number: 7731

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Stock listings: Tokyo Stock Exchange, Osaka Securities Exchange

The accounting methods used in this report are not consistent with U.S. standards accounting methods.

1. Notes to Consolidated Financial Statements

(1) Difference in Accounting Policies from the fiscal year ended March 31, 2003: Applicable

The practical estimation has been applied for the calculation of some allowances instead of actual basis.

The effect from change is not material.

(2) Changes in Consolidation and Equity method Policies

Consolidation New : 2, Exclusion : 1

Equity method New : 1, Exclusion : 0

2. Results of the Third Quarter ended December 31, 2003 (From April 1, 2003 to December 31, 2003)

(Notes) 1. Amount Unit: 1 Million Yen unless otherwise specified (Amounts less than 1 Million Yen are omitted.)

2. Quarterly consolidated results have been disclosed from the first quarter ended June 30, 2003.

(1) Financial Results

	Net Sales	Operating Income (Loss)	Ordinary Loss	Net Loss
3rd Quarter ended December 31, 2003	¥362,111	¥(5,763)	¥(8,155)	¥(2,819)
(Reference) Year ended March 31, 2003	¥468,958	¥4,186	¥(6,741)	¥(8,142)
	Net Loss per share of Common Stock (Yen)	Net Income Per Share of Common Stock (Assuming Full Dilution)		
3rd Quarter ended December 31, 2003	¥(7.63)	-		
(Reference) Year ended March 31, 2003	¥(22.03)	-		

(2) Financial Position

	Total Assets	Shareholders' Equity	Ratio of Shareholders' Equity to Total Assets	Shareholders' Equity per Share of Common Stock (Yen)
3rd Quarter ended December 31, 2003	¥593,753	¥163,131	27.5 %	¥441.80
(Reference) Year ended March 31, 2003	¥576,911	¥162,463	28.2 %	¥439.81

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Term-end
3rd Quarter ended December 31, 2003	¥(1,335)	¥(16,117)	¥14,985	¥21,033
(Reference) Year ended March 31, 2003	¥9,404	¥(18,532)	¥8,645	¥23,692

3. Forecast for Year ending March 31, 2004 (From April 1, 2003 to March 31, 2004)

	Net Sales	Ordinary Loss	Net Income
Year ended March 30, 2004	¥530,000	¥(6,000)	¥3,500

(Reference) Expected net income per share of common stock for year ended March 31, 2004: 9.48Yen

Supplementary information: Non-consolidated forecast for year ending March 31, 2004

	Net Sales	Ordinary Loss	Net Income
Year ended March 30, 2004	¥380,000	¥(7,500)	¥2,500

(Reference) Expected net income per share of common stock for year ended March 31, 2004: 6.77Yen

NOTE: These forward-looking statements are based on the Company's current assumptions and beliefs in light of the information currently available to it, and involve known and unknown risks and uncertainties. The Company's actual results may differ materially from those discussed in these forward-looking statements as a result of numerous factors outside of the Company's control.