



(Summary for reference only)

Date: August 11, 2003

## Financial Results for the First Quarter ended June 30, 2003 (Consolidated)

**Company name:** NIKON CORPORATION

**Code number:** 7731

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**URL** <http://www.nikon.co.jp>

**Stock listings:** Tokyo Stock Exchange, Osaka Securities Exchange

**The accounting methods used in this report are not consistent with U.S. standards accounting methods.**

### 1. Notes to Consolidated Financial Statements

(1) Difference in Accounting Policies from the fiscal year ended March 31, 2003: Applicable

The practical estimation has been applied for the calculation of some allowances instead of actual basis.

The effect from change is not material.

(2) Changes in Consolidation and Equity method Policies

Consolidation New : 2, Exclusion : 1

Equity method New : 0, Exclusion : 0

### 2. Results of the First Quarter ended June 30, 2003 (From April 1, 2003 to June 30, 2003)

(Notes) 1. Amount Unit: 1 Million Yen unless otherwise specified (Amounts less than 1 Million Yen are omitted.)

2. Quarterly consolidated results have been disclosed from the first quarter ended June 30, 2003.

#### (1) Financial Results

	Net Sales	Operating Income	Ordinary Income (Loss)	Net Income (Loss)
1st Quarter ended June 30, 2003	¥112,891	¥70	¥553	¥69
(Reference) Year ended March 31, 2003	¥468,958	¥4,186	¥(6,741)	¥(8,142)

	Net Income (Loss) per share of Common Stock (Yen)	Net Income Per Share of Common Stock (Assuming Full Dilution)
1st Quarter ended June 30, 2003	¥0.19	¥0.17
(Reference) Year ended March 31, 2003	¥(22.03)	—

#### (2) Financial Position

	Total Assets	Shareholders' Equity	Ratio of Shareholders' Equity to Total Assets	Shareholders' Equity per Share of Common Stock (Yen)
1st Quarter ended June 30, 2003	¥587,837	¥166,595	28.3 %	¥451.01
(Reference) Year ended March 31, 2003	¥576,911	¥162,463	28.2 %	¥439.81

#### (3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Term-end
1st Quarter ended June 30, 2003	¥1,112	¥(5,003)	¥1,339	¥22,300
(Reference) Year ended March 31, 2003	¥9,404	¥(18,532)	¥8,645	¥23,692

### 3. Forecast for Year ending March 31, 2004 (From April 1, 2003 to March 31, 2004)

The forecast for First Half ending September 30, 2003 and Year ending March 31, 2004 are unchanged from May 12, 2003.