

# Fiscal Year 2001 Financial Data

Corporate Communications Department  
**NIKON CORPORATION**

## **1. Net Sales, Operating Income, Ordinary Income, Net Income [consolidated]**

(unit: Billions of Yen)

<i>Fiscal Year-End</i>		2000-3	2001-3	2002-3(est.)
Corporate	Net Sales	371.8	483.9	510.0
	Operating Income	18.4	61.4	36.0
	Ordinary Income	11.3	43.3	30.0
	Net Income	7.7	20.9	10.0
Precision Equipment	Net Sales	166.2	230.5	234.5
	Operating Income	9.1	44.4	16.2
Imaging Products	Net Sales	135.0	176.2	195.9
	Operating Income	7.7	10.5	14.5
Instruments	Net Sales	49.4	57.7	54.2
	Operating Income	0.8	5.1	4.1
Other	Net Sales	21.0	19.3	25.4
	Operating Income	0.8	1.7	1.2

\*Indicated net sales exclude intersegment sales.

\*Eliminated operating income is not indicated.

## **2. Net Sales, Operating Income, Ordinary Income, Net Income [non-consolidated]**

(unit: Billions of yen)

<i>Fiscal Year-End</i>		2000-3	2001-3	2002-3(est.)
Corporate	Net Sales	308.6(67.0%)	391.3(69.1%)	390.0
	Operating Income	7.0	43.0	14.0
	Ordinary Income	6.5	32.8	16.0
	Net Income	4.6	11.8	6.0
Precision Equipment	Net Sales	155.3(67.1%)	222.5(69.4%)	201.2
Imaging Products	Net Sales	104.8(77.2%)	123.6(75.2%)	145.7
Instruments	Net Sales	33.6(44.2%)	35.2(51.2%)	31.9
Other	Net Sales	14.6(45.7%)	9.7(48.6%)	11.2

\* ( ) is ratio of exports.

Precision Equipment: IC steppers, LCD steppers, etc

Imaging Products: Cameras, Interchangeable camera lenses, Digital cameras, etc

Instruments: Microscopes, Measuring instruments, Inspection equipments, etc

Other: Binoculars and telescopes, Ophthalmic frames, Surveying instruments, etc

### 3. Capital Expenditures, Depreciation & Amortization, R&D Expenditures [consolidated]

[unit: Billions of Yen]

Fiscal Year-End		2000-3			2001-3			2002/3
		1st	2nd	Total	1st	2nd	Total	Total (est.)
Corporate	Capital Expenditures	5.8	8.1	13.9	11.6	14.3	25.9	32.0
	Depreciation & Amortization	8.8	8.4	17.2	7.4	8.5	16.0	16.0
	R&D Expenditures	8.6	9.1	17.7	9.1	13.6	22.7	28.0
Precision Equipment	Capital Expenditures	--	--	8.2	7.7	11.2	18.9	--
	Depreciation & Amortization	--	--	11.8	5.1	6.0	11.2	--
	R&D Expenditures	--	--	7.9	4.5	7.0	11.5	--
Imaging Products	Capital Expenditures	--	--	2.1	2.0	2.5	4.6	--
	Depreciation & Amortization	--	--	2.8	1.2	1.3	2.5	--
	R&D Expenditures	--	--	3.9	2.1	3.4	5.6	--
Instruments	Capital Expenditures	--	--	0.6	0.5	0.5	1.1	--
	Depreciation & Amortization	--	--	1.0	0.7	0.4	1.2	--
	R&D Expenditures	--	--	2.3	1.1	1.2	2.4	--
Other	Capital Expenditures	--	--	2.9	1.3	0.0	1.3	--
	Depreciation & Amortization	--	--	1.4	0.3	0.5	0.9	--
	R&D Expenditures	--	--	3.6	1.3	1.8	3.2	--

\*Investments in or depreciation of property, plant and equipment and intangible fixed assets.

### 4. Capital Expenditures, Depreciation & Amortization, R&D Expenditures [non-consolidated]

[unit: Billions of Yen]

Fiscal Year-End		2000-3			2001-3			2002/3
		1st	2nd	Total	1st	2nd	Total	Total (est.)
Corporate	Capital Expenditures	2.9	5.2	8.1	7.7	9.2	16.9	25.0
	Depreciation & Amortization	6.2	6.4	12.6	5.3	5.8	11.1	12.5
	R&D Expenditures	8.5	8.7	17.2	8.8	13.6	22.4	28.0

\*Investments in or depreciation of property, plant and equipment and intangible fixed assets.

### 5. Exchange Rate

	US\$	Euro	
Rate for reckoning sales (yen)	109 yen	98yen	
Rate for forward exchange contract* (yen)	120 yen	101yen	
Coverage ratio of forward exchange contract* (%)	20%	40%	
Expected rate for fiscal year-end 2002 (yen)	115yen	105yen	*as of May 14, 2001

### 6. Cash Dividends (yen)

Fiscal Year	1995	1996	1997	1998	1999	2000	2001
Dividend per share(1st)	-	3.0	4.0	4.0	-	2.5	4.0
Dividend per share(2nd)	5.0	3.5	4.0	4.0	3.0	2.5	4.0

### 7. Ratio of stock owned by foreign shareholders (%)

Period	1998-3	1998-9	1999-3	1999-9	2000-3	2000-9	2001-3
	19.64	19.65	19.08	22.32	25.73	26.80	26.57

### 8. Number of employees

Fiscal Year-end	1998-3	1999-3	2000-3	2001-3
Consolidated	12,797 *	12,761 *	11,946	13,894
Non-consolidated	6,907	6,739	6,675	6,582

\*Including employees temporarily transferred from Nikon to unconsolidated subsidiaries and companies.

### 9.Sales of Nikon Steppers (units)

Fiscal Year-End		2000-3			2001-3			2002-3	2003-3
		1st	2nd	Total	1st	2nd	Total	Total (est.)	Total (est.)
IC Steppers	Domestic	35	55	90	49	72	121	approx.350 approx.10	expected more than <b>10% up</b> from 2002-3
	Exports	80	135	215	132	147	279		
	Sub Total	115	190	305	181	219	400*		
	Used products	--	--	--	0	7	7		
	<b>Total</b>	<b>115</b>	<b>190</b>	<b>305</b>	<b>181</b>	<b>226</b>	<b>407</b>	<b>approx.360</b>	
LCD Steppers	Total	15	30	45	31	38	69	approx.60	approx. <b>20%down</b> from 2002-3
<b>Grand total sales units of steppers</b>		<b>130</b>	<b>220</b>	<b>350</b>	<b>212</b>	<b>264</b>	<b>476</b>	<b>approx.420</b>	

\*Figures based on the new method of reckoning sales of the overseas consolidated subsidiaries.

\*431 units as calculated by the previously used method.(consolidated)

\*443 units as calculated by the previously used method.(non-consolidated)

Figures comply with the above mentioned regulations from the fiscal year 2001.

### 10.Ratio of sales of Nikon IC Steppers by technology (%)

Fiscal Year-End	i-line			KrF			ArF
	[Stepper: Scanner]			[Stepper: Scanner]			(Scanner only)
2000-3	<b>45</b>	98	2	<b>52</b>	20	80	<b>3</b>
2001-3	<b>56</b>	92	8	<b>43</b>	27	73	<b>1</b>
2002-3(est.)	<b>44</b>	100	0	<b>51</b>	4	96	<b>5</b>

\*Excluding used units

### 11.Ratio of sales of Nikon IC Steppers by region (%)

Fiscal Year-End	Japan	U.S.	Europe	Korea	Taiwan	Others
2000-3	30	20	10	10	25	5
2001-3	30	20	11	8	21	10
2002-3(est.)	34	40	7	5	7	7

\*Excluding used units

### 12.Global market share of Nikon IC Steppers (%)

[Source:Dataquest]

Unit basis	calendar year				
	1996	1997	1998	1999	2000
Nikon	44.9	43.2	43.5	35.8	35.4
Company-A	15.5	20.2	23.3	29.3	30.3
Company-C	27.1	25.4	23.3	21.2	23.1
Company-S	2.9	4.8	6.0	6.8	6.3
Amount basis	calendar year				
	1996	1997	1998	1999	2000
Nikon	41.4	42.6	42.2	36.7	36.7
Company-A	29.0	24.6	28.6	34.7	34.6
Company-C	21.0	23.5	20.7	18.5	20.6
Company-S	7.4	7.2	7.3	8.4	6.8

### 13.Sales units of Nikon imaging products

[Unit: thousands units]

Fiscal Year-End		2000-3			2001-3			2002-3	2003-3
		1st	2nd	Total	1st	2nd	Total	Total(est.)	Total(est.)
SLR cameras	Domestic	70	50	120	70	110	180	approx.1090	On a par with 2002-3
	Exports	420	350	770	380	520	900		
	<b>Total</b>	<b>490</b>	<b>400</b>	<b>890</b>	<b>450</b>	<b>630</b>	<b>1080</b>		
Compact cameras	Domestic sales	40	30	70	50	30	80	approx.1430	approx. <b>10%up</b> from 2002-3
	Exports	960	680	1640	790	830	1620		
	<b>Total</b>	<b>1000</b>	<b>710</b>	<b>1710</b>	<b>840</b>	<b>860</b>	<b>1700</b>		
Camera lenses	Domestic	80	90	170	90	140	230	approx.1310	approx. <b>10%up</b> from 2002-3
	Exports	430	380	810	390	460	850		
	<b>Total</b>	<b>510</b>	<b>470</b>	<b>980</b>	<b>480</b>	<b>600</b>	<b>1080</b>		
Digital cameras	Domestic	30	40	70	90	70	160	approx.1280	approx.2000
	Exports	120	220	340	290	230	520		
	<b>Total</b>	<b>150</b>	<b>260</b>	<b>410</b>	<b>380</b>	<b>300</b>	<b>680</b>		