

Date: May 30, 2023

(Revision) Partial Revision to “Notice Regarding Disposal of Treasury Stock as Restricted Stock Remuneration and Disposal of Treasury Stock as Performance-based Stock Remuneration”

NIKON CORPORATION (“Company”) hereby announces that there were misstatements in a part of the “Notice Regarding Disposal of Treasury Stock as Restricted Stock Remuneration and Disposal of Treasury Stock as Performance-based Stock Remuneration” announced on May 19, 2023, and revisions are made as outlined below. The revised parts are underlined.

Revision 1

1. Overview of Disposal (1) [Details of disposal of treasury stock as restricted stock remuneration]

(Before revision)

(1) Disposal date	June 19, 2023
(2) Type and number of shares to be disposed of	<u>131,083</u> shares of common stock of the Company
(3) Disposal price	1,540 yen per share
(4) Total amount of shares to be disposed of	<u>201,867,820</u> yen
(5) Planned allottees	3 Directors other than those who are Audit and Supervisory Committee Members (excluding External Directors, other Non-executive Directors, and non-residents of Japan), 39,330 shares 17 Officers (including Executive Fellows and other positions equivalent to Officer and excluding non-residents of Japan), <u>91,753</u> shares
(6) Other	The Disposal of Treasury Stock (I) is conditional upon the effectuation of the securities registration statement filed in accordance with the Financial Instruments and Exchange Act.

(After revision)

(1) Disposal date	June 19, 2023
(2) Type and number of shares to be disposed of	<u>131,527</u> shares of common stock of the Company
(3) Disposal price	1,540 yen per share
(4) Total amount of shares to be disposed of	<u>202,551,580</u> yen
(5) Planned allottees	3 Directors other than those who are Audit and Supervisory Committee Members (excluding External Directors, other Non-executive Directors, and non-residents of Japan), 39,330 shares 17 Officers (including Executive Fellows and other positions equivalent to Officer and excluding non-residents of Japan), <u>92,197</u> shares
(6) Other	The Disposal of Treasury Stock (I) is conditional upon the effectuation of the securities registration statement filed in accordance with the Financial Instruments and Exchange Act.

## Revision 2

### 2. Purpose of and reason for Disposal third paragraph

(Before revision)

(Omitted)

Restricted Shares subject to the Disposal of Treasury Stock (I) shall be delivered through the disposal of treasury stock by having Eligible Directors, etc. make an in-kind contribution of monetary compensation claims granted to them as the property to be contributed. This time, the Company has decided to grant monetary compensation claims totaling 201,867,820 yen and Restricted Shares totaling 131,083 shares to Eligible Directors, etc., who are the planned allottees, under the System I. The amount of monetary compensation claims and the number of Restricted Shares to be granted to each of Eligible Directors, etc. under the System I have been determined by the Board of Directors by taking comprehensively into account various circumstances, such as his/her title, content of duties, and responsibilities based on the results of deliberations by the Compensation Committee, in accordance with the calculation method specified in (c) in Outline of System I below.

(After revision)

(Omitted)

Restricted Shares subject to the Disposal of Treasury Stock (I) shall be delivered through the disposal of treasury stock by having Eligible Directors, etc. make an in-kind contribution of monetary compensation claims granted to them as the property to be contributed. This time, the Company has decided to grant monetary compensation claims totaling 202,551,580 yen and Restricted Shares totaling 131,527 shares to Eligible Directors, etc., who are the planned allottees, under the System I. The amount of monetary compensation claims and the number of Restricted Shares to be granted to each of Eligible Directors, etc. under the System I have been determined by the Board of Directors by taking comprehensively into account various circumstances, such as his/her title, content of duties, and responsibilities based on the results of deliberations by the Compensation Committee, in accordance with the calculation method specified in (c) in Outline of System I below.

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