



Financial Results for the 3rd quarter of the year ending March 31, 2022

February 3, 2022

1. Financial results for the 3rd quarter of the year ending March 31, 2022

2. Forecast for the year ending March 31, 2022

Summary for the 3rd quarter of the year ending March 31, 2022



Q3	Actual	<ul style="list-style-type: none">• Revenue : ¥133.3B• Operating Profit : ¥14.8B
	YoY	<ul style="list-style-type: none">• Revenue : Down ¥17.3B<ul style="list-style-type: none">- Revenue down YoY for the company on the impact from decreased sales volumes due to parts procurement constraints in the Imaging Products Business and fewer sales of Semiconductor and FPD lithography systems in the Precision Equipment Business.• Operating Profit : Surpassed by ¥4.9B<ul style="list-style-type: none">- Operating profit up YoY for the company as profit growth in Imaging Products, Healthcare and Components Businesses overcame headwinds from reduced revenue in the Precision Equipment Business.
Q1-Q3	Actual	<ul style="list-style-type: none">• Revenue : ¥406.3B• Operating Profit : ¥46.9B
	YoY	<ul style="list-style-type: none">• Revenue : Surpassed by ¥80.1B• Operating Profit : Surpassed by ¥83.6B

Note: Amounts in this presentation material are rounded down to the hundred millions of yen.

3rd quarter of the year ending March 31, 2022: Financial Highlights



Billions of yen	FY2021/3 Q3 Actual (A)	FY2022/3 Q3 Actual (B)	Change (B)-(A)	Fy2020/3 Q3 Actual (reference)
Revenue	150.6	133.3	-17.3	153.4
Operating Profit	9.9	14.8	+4.9	4.0
% vs Revenue	6.6%	11.1%		2.6%
Profit before income taxes	10.9	16.6	+5.7	5.8
% vs Revenue	7.2%	12.5%		3.8%
Profit attributable to owners of the parent	8.1	12.6	+4.5	3.9
% vs Revenue	5.4%	9.5%		2.5%
FCF	22.5	3.6	-18.9	0.8
Exchange Rate : US \$	¥105	¥114	Impact on Revenue +6.2	¥109
EURO	¥125	¥130	Impact on Operating Profit +1.8	¥120

Operating profit margin improved thanks to a better breakeven point compared to FY2020/3 (before the COVID-19) and FY2021/3.

3rd quarter of the year ending March 31, 2022: Financial Highlights by Segments



Billions of yen		FY2021/3 Q3 Actual (A)	FY2022/3 Q3 Actual (B)	Change (B)-(A)
Imaging Products Business	Revenue	52.4	46.8	-10.7%
	Operating Profit	-0.8	6.3	+¥7.1B
Precision Equipment Business	Revenue	66.6	43.7	-34.4%
	Operating Profit	11.4	3.1	-¥8.3B
Healthcare Business	Revenue	17.1	20.2	+18.1%
	Operating Profit	0.7	1.9	+¥1.2B
Components Business	Revenue	7.7	13.9	+80.5%
	Operating Profit	1.2	6.7	¥5.5B
Industrial Metrology and Others	Revenue	6.9	8.9	+29.0%
	Operating Profit	0.5	1.7	+¥1.2B
Corporate P/L non- attributable to any reportable segments	Revenue	—	—	—
	Operating Profit	-3.5	-4.8	-¥1.3B
Consolidated	Revenue	150.6	133.3	-11.5%
	Operating Profit	9.9	14.8	+¥4.9B

Operating profit increased YoY in all segments except Precision Equipment Business.
All segments were profitable.

Note: In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

1st to 3rd quarter of the year ending March 31, 2022: Financial Highlights



Billions of yen		FY2021/3 Q1-Q3 Actual (A)	FY2022/3 Q1-Q3 Actual (B)	Change (B)-(A)	FY2020/3 Q1-Q3 Actual (reference)
Revenue		326.2	406.3	+80.1	444.4
Operating Profit		-36.7	46.9	+83.6	21.5
% vs Revenue		-11.3%	11.5%		4.8%
Profit before income taxes		-27.9	52.5	+80.4	25.9
% vs Revenue		-8.6%	12.9%		5.8%
Profit attributable to owners of the parent		-23.4	39.0	+62.4	20.2
% vs Revenue		-7.2%	9.6%		4.5%
FCF		10.4	24.4	+14.0	4.7
Exchange Rate:	US \$	¥106	¥111	Impact on Revenue +14.6	¥109
	EURO	¥122	¥131	Impact on Operating Profit +4.6	¥121

1st to 3rd quarter of the year ending March 31, 2022: Financial Highlights by Segments



Billions of yen		FY2021/3 Q1-Q3 Actual (A)	FY2022/3 Q1-Q3 Actual (B)	Change (B)-(A)
Imaging Products Business	Revenue	116.7	136.0	+16.5%
	Operating profit	-28.6	18.8	+¥47.4B
Precision Equipment Business	Revenue	130.4	162.9	+24.9%
	Operating profit	4.0	24.8	+¥20.8B
Healthcare Business	Revenue	42.8	53.2	+24.3%
	Operating profit	-1.6	2.8	+¥4.4B
Components Business	Revenue	18.1	30.6	+69.1%
	Operating profit	0.3	10.1	+¥9.8B
Industrial Metrology and Others	Revenue	18.1	23.5	+29.8%
	Operating profit	0.0	0.1	+¥0.1B
Corporate P/L non-attributable to any reportable segments	Revenue	—	—	—
	Operating profit	-10.9	-9.8	+¥1.1B
Consolidated	Revenue	326.2	406.3	+24.6%
	Operating profit	-36.7	46.9	+¥83.6B

Revenue and operating profit increased YoY in all segments and became profitable.

Note: In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

3rd quarter of the year ending March 31, 2022: Imaging Products Business



	FY2021/3 Actual		FY2022/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Billions of yen						
Revenue	52.4	116.7	46.8	136.0	-5.6	+19.3
Operating Profit	-0.8	-28.6	6.3	18.8	+7.1	+47.4
% vs Revenue	-1.5%	-24.5%	13.5%	13.8%		
Digital Camera- Interchangeable Lens type (Units sold: 1,000)	280	660	160	550	-120	-110
Interchangeable Lens (Units sold: 1,000)	470	1,080	360	1,020	-110	-60
Compact DSC (Units sold: 1,000)	80	200	40	170	-40	-30

Q3 YoY Change: Due to parts procurement constraints, sales volumes decreased. Mirrorless volumes beat DSLR in both camera bodies and interchangeable lenses. Averaging sales price(ASP) increased as the shift to models for pro/hobbyist progresses, with a boost from the flagship model Z 9 newly released in December. Revenue decreased in lower sales volumes despite of increased ASP. Operating profit grew on increased ASP and benefits from reduced business costs.

Note: In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

3rd quarter of the year ending March 31, 2022: Precision Equipment Business



	FY2021/3 Actual		FY2022/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Billions of yen						
Revenue	66.6	130.4	43.7	162.9	-22.9	+32.5
Operating Profit	11.4	4.0	3.1	24.8	-8.3	+20.8
% vs Revenue	17.1%	3.1%	7.1%	15.2%		
FPD Lithography Systems (units)	12	17	7	37	-5	+20
Semiconductor Lithography Systems New/Refurbished (units)	5/2	11/5	3/5	4/14	-2/+3	-7/+9

Q3 YoY Change: Revenue and operating profit were down. The service business trended well in both FPD and Semiconductor Lithography Businesses. However, sales volumes decreased in FPD lithography systems for large panels and new semiconductor lithography systems.

Note: In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

3rd quarter of the year ending March 31, 2022: Healthcare Business



	FY2021/3 Actual		FY2022/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Billions of yen						
Revenue	17.1	42.8	20.2	53.2	+3.1	+10.4
Operating Profit	0.7	-1.6	1.9	2.8	+1.2	+4.4
% vs Revenue	4.1%	-3.7%	9.4%	5.3%		

Q3 YoY Change: Revenue and operating profit for the whole business trended well primarily in North America and Europe in both biological microscopes and retinal diagnostic imaging systems. Operating profit hit a quarterly record high.

3rd quarter of the year ending March 31, 2022: Components Business



	FY2021/3 Actual		FY2022/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Billions of yen						
Revenue	7.7	18.1	13.9	30.6	+6.2	+12.5
Operating Profit	1.2	0.3	6.7	10.1	+5.5	+9.8
% vs Revenue	15.6%	1.7%	48.2%	33.0%		

Q3 YoY Change: Revenue and operating profit grew. EUV related components made significant contributions to growth in sales and profit. Additionally, sales were strong in optical parts for semiconductor related products, encoders for industrial equipment and photomask substrates for FPD.

Note: In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

3rd quarter of the year ending March 31, 2022: Industrial Metrology Business and Others



	FY2021/3 Actual		FY2022/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Billions of yen						
Revenue	6.9	18.1	8.9	23.5	+2.0	+5.4
Operating Profit	0.5	0.0	1.7	0.1	+1.2	+0.1
% vs Revenue	7.2%	0.0%	19.1%	0.4%		

Q3 YoY Change: In the Industrial Metrology Business, revenue and operating profit grew on sustained activity in semiconductors and electronic components while imaging metrology equipment and industrial microscopes drove sales.

Note: In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

1. Financial results for the 3rd quarter of the year ending March 31, 2022

2. Forecast for the year ending March 31, 2022

Forecast for the year ending March 31, 2022



Revenue

- **Company total forecast: ¥550.0B** (Revised upward ¥15.0B vs. previous forecast)
 - Imaging Products: Revised upward ¥5.0B, reflecting improvement of sales mix and impact of foreign exchange, etc.
 - Precision Equipment: Revised upward ¥3.0B, reflecting increased service revenue and impact of foreign exchange, etc.
 - Healthcare: Revised upward ¥3.0B, reflecting Q3 performance.
 - Components: Revised upward ¥4.0B, expecting increase in sales of EUV related component, optical parts and encoders.

Operating profit

- **Company total forecast: ¥47.0B** (Revised upward ¥13.0B vs. previous forecast)
 - Imaging Products: Revised upward ¥5.0B, reflecting improvement of revenue and expense control, etc.
 - Precision Equipment: Revised upward ¥2.5B, reflecting improvement of revenue and expense control, etc.
 - Healthcare: Revised upward ¥1.5B, reflecting improvement of revenue and expense control, etc.
 - Components: Revised upward ¥4.0B, reflecting improvement of revenue and expense control, etc.

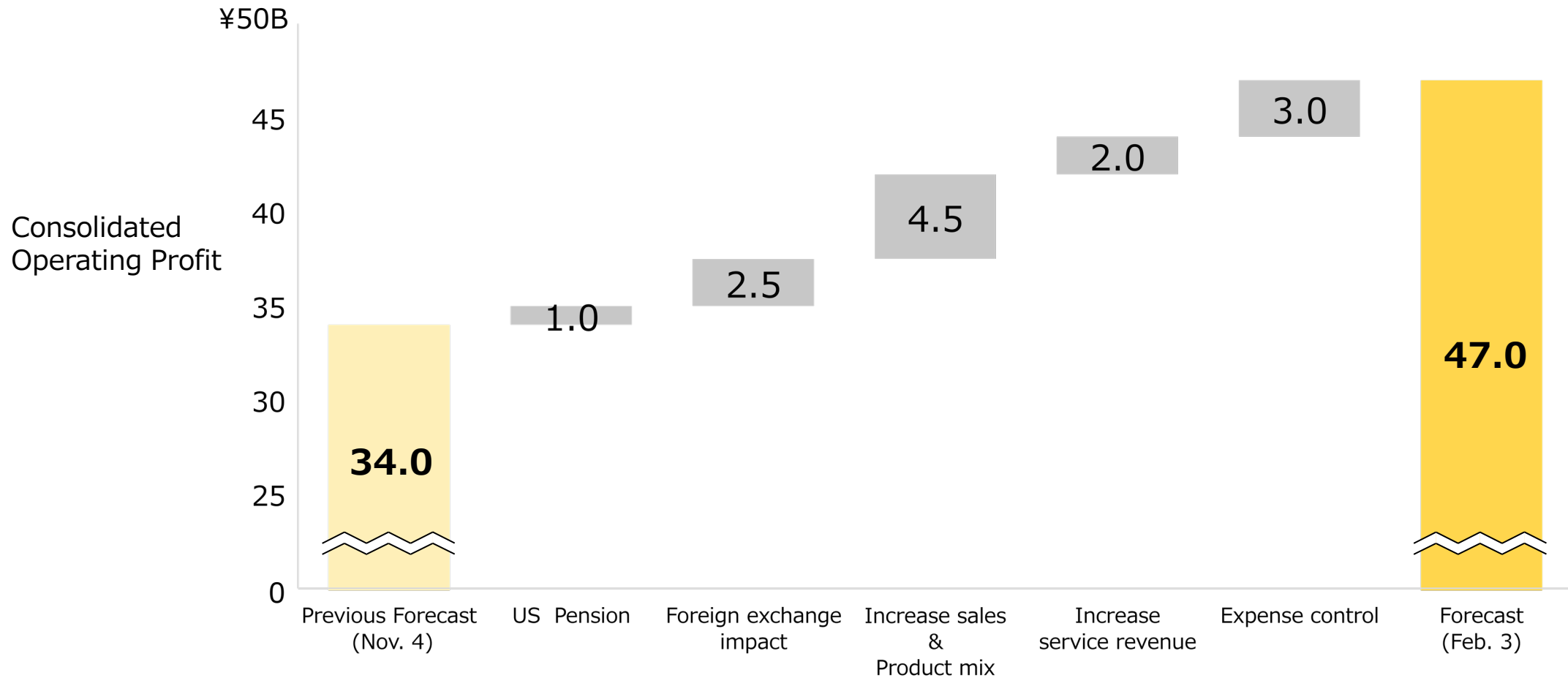
Profit attributable to owners of the parent

- **Company total forecast: ¥39.0B** (Revised upward ¥10.0B vs. previous forecast)

Shareholder Returns

- **Annual Dividend: ¥40, Interim Dividend: ¥20** (unchanged from previous forecast)

Forecast for the year ending March 31, 2022: Operating Profit Breakdown



Significant upwards of operating profit, because of foreign exchange impact, increased sales and expense control, etc.

Note: U.S. Pension Fund: Posted one-time profit in 1H of FY2022/3 due to changes in pension system at US subsidiary. In 2H of FY2022/3, an approximately equivalent amount in costs was expected to detract from operating profit, however, some of the costs were booked directly as equity, other comprehensive income, without hitting the income statement, and the operating profit upwards vs. previous forecast.

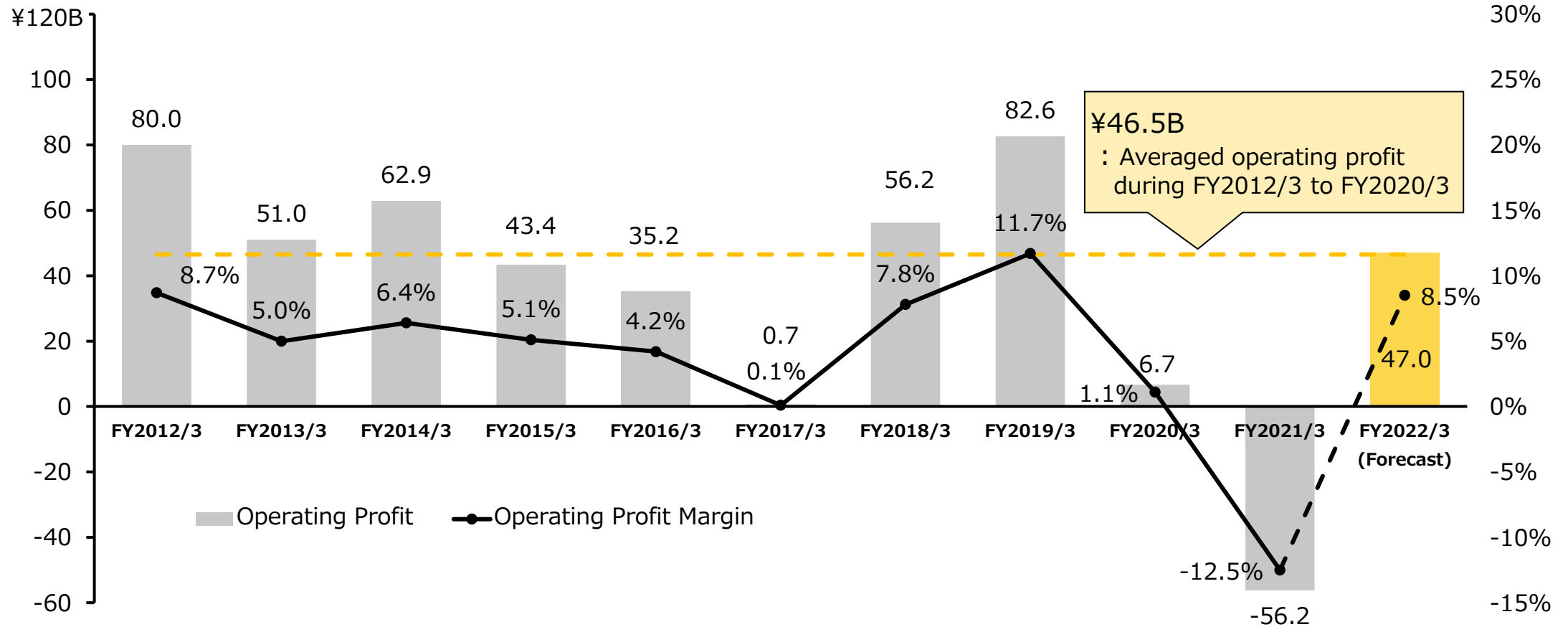
Forecast for the year ending March 31, 2022: Financial Highlights



Billions of yen	FY2021/3 Actual (A)	Previous Forecast (Nov. 4) (B)	New Forecast (Feb. 3) (C)	Change (C)-(A)	Change (C)-(B)
Revenue	451.2	535.0	550.0	+98.8	+15.0
Operating Profit	-56.2	34.0	47.0	+103.2	+13.0
% vs Revenue	-12.5%	6.4%	8.5%		
Profit before income taxes	-45.3	39.0	53.0	+98.3	+14.0
% vs Revenue	-10.0%	7.3%	9.6%		
Profit attributable to owners of the parent	-34.4	29.0	39.0	+73.4	+10.0
% vs Revenue	-7.6%	5.4%	7.1%		
EPS	¥-93.96	¥78.98	¥106.21	+¥200.17	+¥27.23
Annual Dividends	¥20	¥40	¥40	+¥20	±0
Exchange Rate : US \$	¥106	¥107	¥112	Impact on revenue	
				+¥19.1	+¥10.6
EURO	¥124	¥128	¥130	Impact on operating profit	
				+¥5.6	+¥2.6

Note: EPS (Basic Earning per Share) = Profit attributable to owner of the parent / Average number of shares during the term
 Approx. 0.367B shares, an average over the number of shares at the end of FY2021/3 and the expected number of shares at the end of FY2022/3.

Forecast for the year ending March 31, 2022: Operating Profit History last 10 years



Operating profit in FY2022/3 is projected to recover to average level before the COVID-19

Note: Adopted Japanese standard until FY2015/3.

Forecast for the year ending March 31, 2022: Financial Highlights by Segments

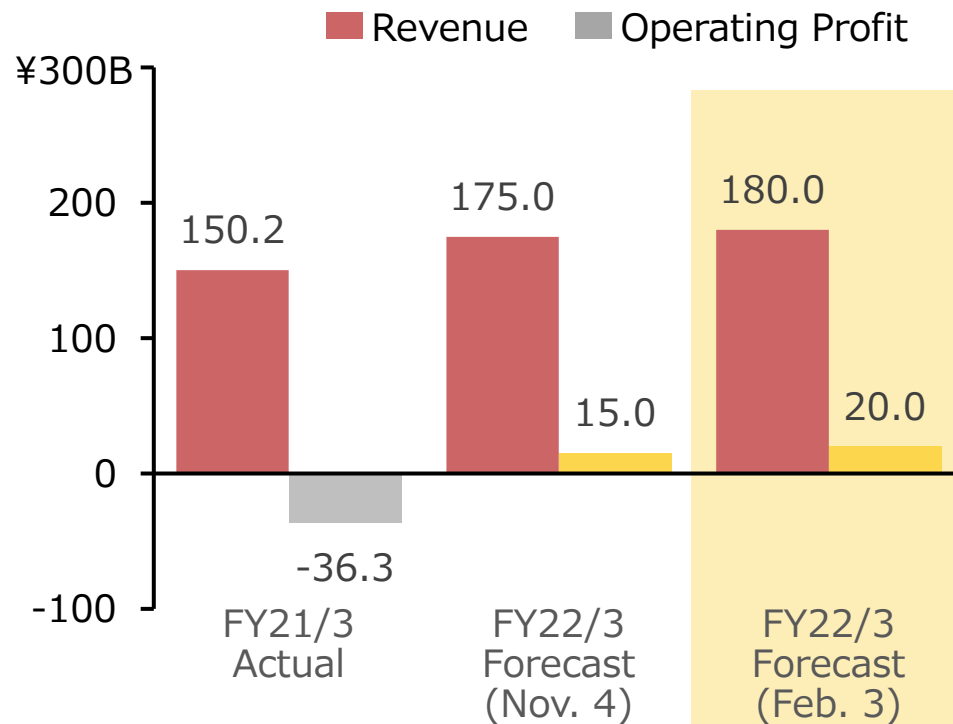


Billions of yen		FY2021/3 Actual (A)	Previous Forecast (Nov.4) (B)	New Forecast (Feb.3) (C)	Change (C)-(A)	Change (C)-(B)
Imaging Products Business	Revenue	150.2	175.0	180.0	+19.8%	+2.9%
	Operating Profit	-36.3 (- 33.0)	15.0	20.0	+¥56.3B	+¥5.0B
	Revenue	184.7	217.0	220.0	+19.1%	+1.4%
Precision Equipment Business	Operating Profit	-0.6 (- 0.6)	23.0	25.5	+¥26.1B	+¥2.5B
	Revenue	62.8	70.0	73.0	+16.2%	+4.3%
Healthcare Business	Operating Profit	-3.0 (- 3.0)	2.0	3.5	+¥6.5B	+¥1.5B
	Revenue	25.7	38.0	42.0	+63.4%	+10.5%
Components Business	Operating Profit	0.1 (0.1)	8.5	12.5	+¥12.4B	+¥4.0B
	Revenue	27.6	35.0	35.0	+26.8%	±0.0%
Industrial Metrology and Others	Operating Profit	-1.2 (- 0.3)	1.5	1.5	+¥2.7B	±¥0.0B
	Revenue	—	—	—	—	—
Corporate P/L non- attributable to any reportable segments	Operating Profit	-15.0 (- 15.0)	-16.0	-16.0	-¥1.0B	±¥0.0B
	Revenue	451.2	535.0	550.0	+21.9%	+2.8%
Consolidated	Operating Profit	-56.2 (- 51.9)	34.0	47.0	+¥103.2B	+¥13.0B

Note: OP figures in parentheses are the operating profit excluding restructuring relevant expenses.

In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

Forecast for the year ending March 31, 2022: Imaging Products Business



- **Revenue: Revised upward ¥29.8B YoY (Up ¥5.0B vs. previous forecast)**

- Projecting lower sales volumes both in the market and at Nikon due to parts procurement constraints
- Strong advance orders and sales of the flagship model Z 9. Also, expansion of lineup of Z-mount lenses is fulfilling demand from pro/hobbyist.
- Revised upward on higher ASP driven by foreign exchange (FX) assumption changes and improved product mix.
- Even as we focus on address parts procurement constraints, we expect to be impacted into next fiscal year.

- **Operating Profit: Revised upward ¥56.3B YoY (Up ¥5.0B vs. previous forecast)**

- Restructuring efforts will continue through the end of the fiscal year, achieving a cumulative ¥63.0B reduction in business costs over the three years of the medium-term management plan.
- Q4 operating profit is projected to decline QoQ due to a concentration of costs related to new products.
- Full-year operating profit should beat our previous forecast, bringing the OP margin above 10%, thanks to FX impact and product mix improvements.

Digital Camera-Interchangeable Lens type (units:1,000)

Market Scale	5,520	5,400	5,200
Nikon	840	750	700

Interchangeable Lens (units:1,000)

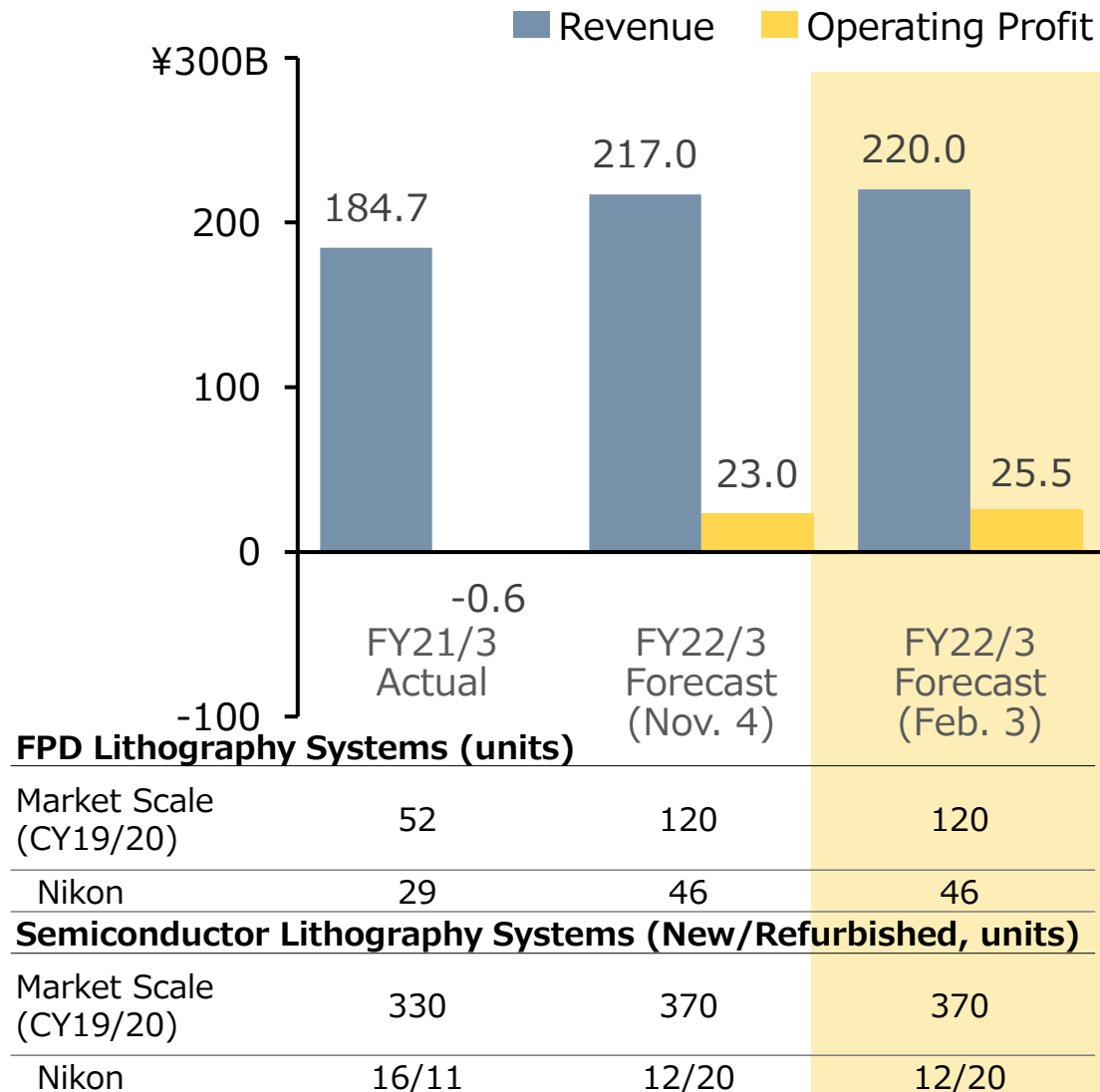
Market Scale	9,110	9,200	9,200
Nikon	1,350	1,300	1,300

Compact DSC (units:1,000)

Market Scale	3,430	2,850	2,850
Nikon	260	200	200

Note : In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

Forecast for the year ending March 31, 2022: Precision Equipment Business



- **Revenue: Revised upward ¥35.3B YoY (Up ¥3.0B vs. previous forecast)**

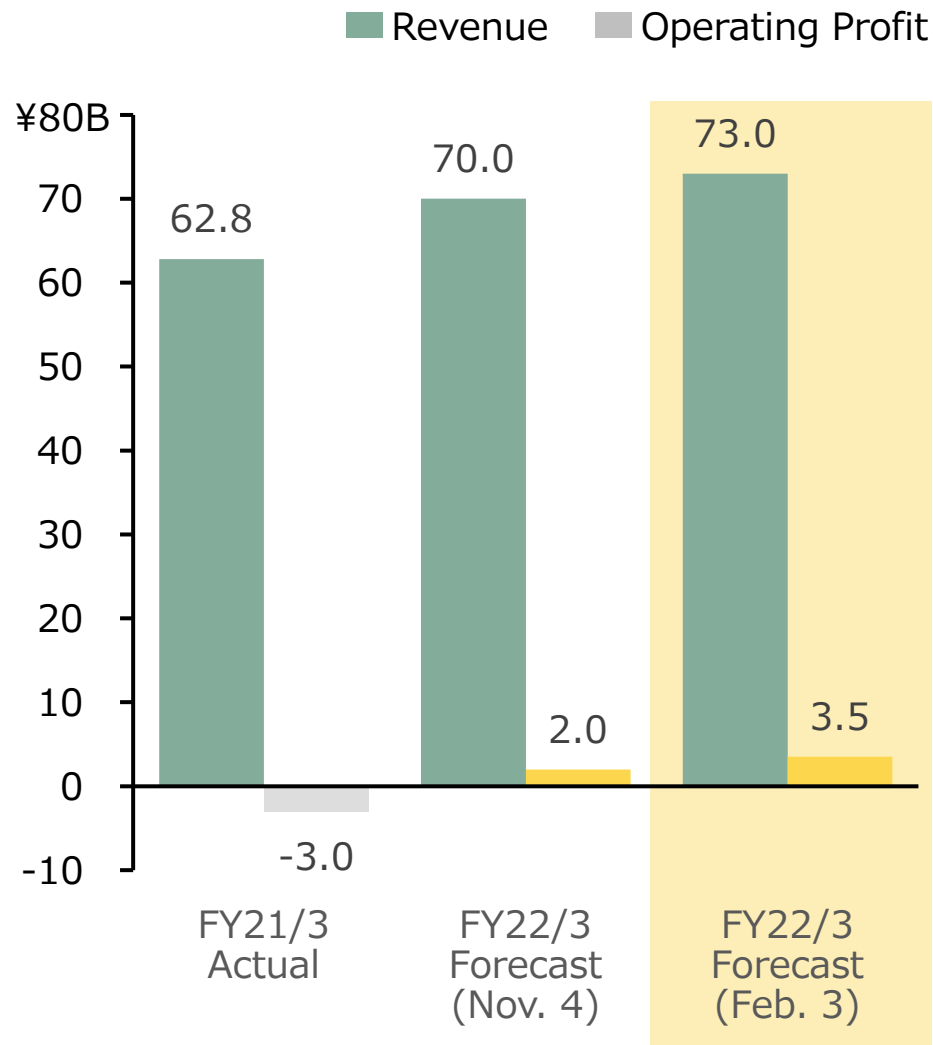
- Sales of FPD and Semiconductor lithography systems in line with plan.
- The service business is trending well.

- **Operating Profit: Revised upward ¥26.1B YoY (Up ¥2.5B vs. previous forecast)**

- Revising guidance upward ¥2.5B vs. previous forecast due to factors including strength in the service business for FPD and Semiconductor and expense control.

Note : In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

Forecast for the year ending March 31, 2022: Healthcare Business



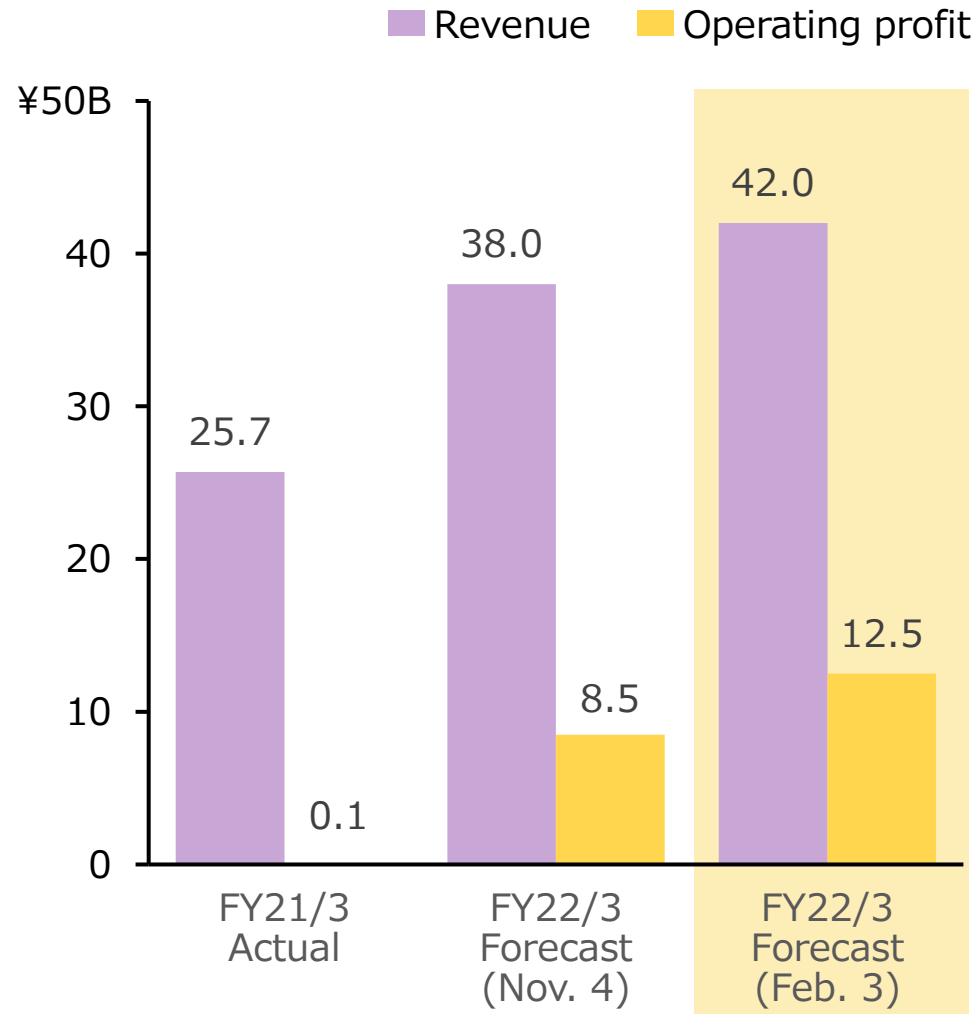
- **Revenue: Revise upward ¥10.2B YoY (Up ¥3.0B vs. previous forecast)**

- Business has been good, thanks to strong demand for biological microscopes and better-than-expected performance in retinal diagnostic imaging systems.

- **Operating Profit: Revised upward ¥6.5B YoY (Up ¥1.5B vs. previous forecast)**

- Revised upward ¥1.5B vs. previous forecast reflect benefits from increased revenue and expense control.

Forecast for the year ending March 31, 2022: Components Business



- **Revenue: Revised upward ¥16.3B YoY (Up ¥4.0B vs. previous forecast)**

- Sales of EUV related component forecasting to increase.
- Upward vs. previous forecast because optical parts for semiconductor related products and encoders for industrial equipment, etc. are trending well.

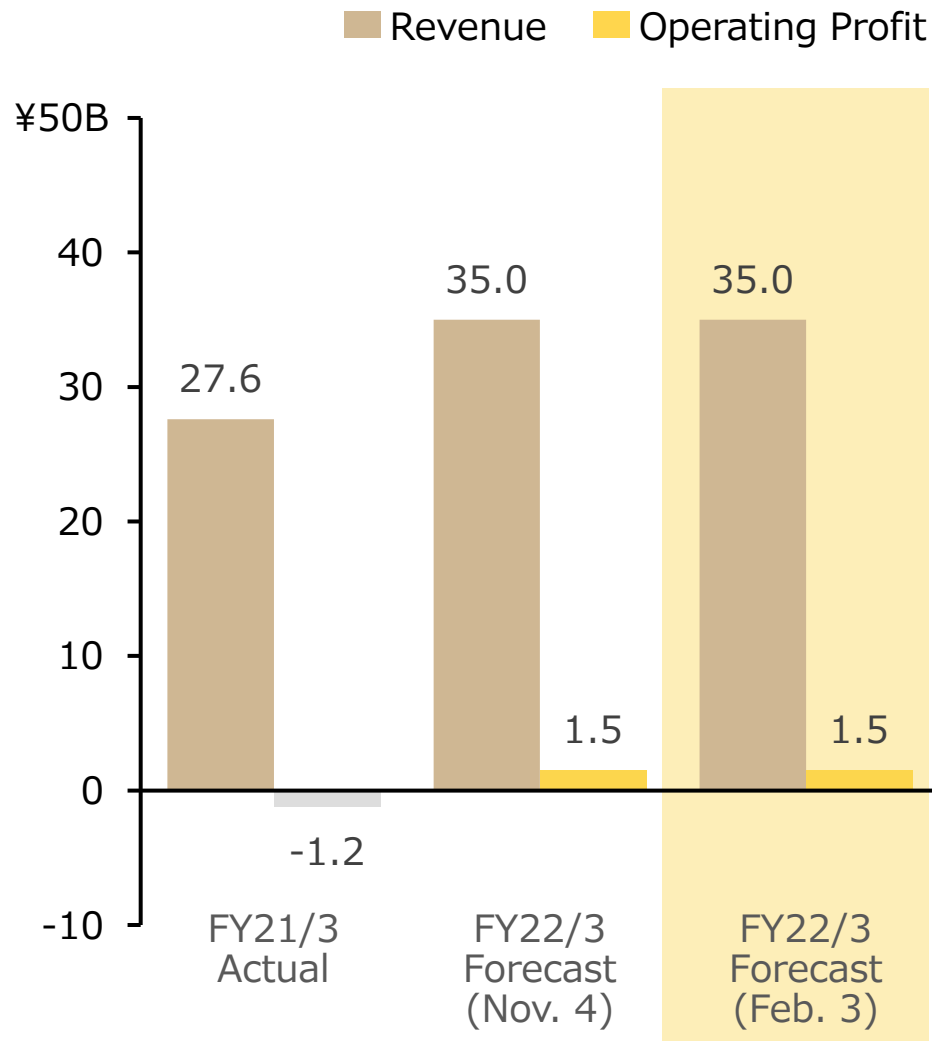
- **Operating profit: Revised upward ¥12.4B YoY (Up ¥4.0B vs. previous forecast)**

- Revised upward ¥4.0B vs. previous forecast to reflect benefits from increased revenue and expense control.

Note : Actual in FY2021/3 and comments referring previous year are reference, as new disclosure.

In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

Forecast for the year ending March 31, 2022: Industrial Metrology Business and Others



• Revenue: Up ¥7.4B YoY

- In the Industrial Metrology Business, revenue growth YoY on sustained strength in demand for metrology equipment and microscopes.

• Operating Profit: Up ¥2.7B YoY





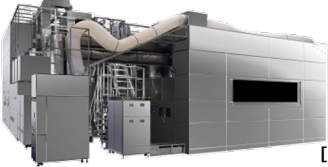






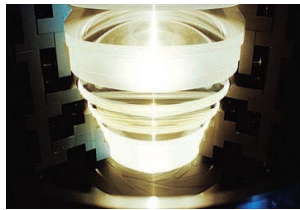






- Profit growth YoY to reflect to benefits from increased revenue and expense control.

Note : In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

Reference Data

Business segments and major products



Segments	Description	Major products			
Imaging Products Business	Digital camera-interchangeable lens type Interchangeable lens Compact camera	 Mirrorless Camera [Z 9]	 Mirrorless Camera [Z fc]	 NIRROR Lens	 [NIKKOR Z 70-200mm f/2.8 VR S]
Precision Equipment Business	FPD lithography system Semiconductor lithography system Alignment Station Measuring & inspection systems	 FPD Scanner [FX-103S/SH]	 ArF Immersion Scanner [NSR-S635E]	 Alignment Station [Litho Booster]	 Automatic Macro Inspection System [AMI-5700]
Healthcare Business	Biological microscope Retinal diagnostic imaging system Contract Cell Manufacturing business	 Confocal Microscope System [AX/AX R]	 Ultra-Widefield retinal diagnostic imaging systems with Integrated UWF-Guided Swept Source OCT [Silverstone]		 Cell Culture Observation System [BioStudio-T]
Components Business	EUV related component Optical components, Optical parts Encoders and Actuators Photomask substrate for FPD Optical processing machine and Contract material processing	 Optical Components	 Intelligent actuator units [C3 eMotion]	 Photomask Substrates for FPD	 Optical Processing Machine [Lasermeister102A]
Industrial Metrology and Others	Measuring instrument X-ray and CT inspection system Industrial Microscope	 CNC Video Measuring System [NEXIV VMZ-S Series]	 X-ray and CT Inspection [XT H 225 ST 2x]		 Non-Contact Large-Volume Inspection System [APDIS]

Forecast for the year ending March 31, 2022: Financial Highlights (Half year/Full year)



	FY2019/3	FY2020/3	FY2021/3			FY2022/3 (Forecast)		
	Full year	Full year	1H	2H	Full year	1H	2H	Full year
Billions of yen								
Revenue	708.6	591.0	175.6	275.6	451.2	273.0	277.0	550.0
Operating Profit	82.6	6.7	-46.6	-9.6	-56.2	32.1	14.9	47.0
% vs Revenue	11.7%	1.1%	-26.5%	-3.5%	-12.5%	11.8%	5.4%	8.5%
Profit before income taxes	87.9	11.8	-38.8	-6.5	-45.3	35.9	17.1	53.0
% vs Revenue	12.4%	2.0%	-22.1%	-2.4%	-10.0%	13.2%	6.2%	9.6%
Profit attributable to owners of the parent	66.5	7.6	-31.5	-2.9	-34.4	26.4	12.6	39.0
% vs Revenue	9.4%	1.3%	-17.9%	-1.1%	-7.6%	9.7%	4.5%	7.1%
EPS	¥167.86	¥19.93		-¥93.96		¥106.21		
Annual Dividends	¥60	¥40		¥20		¥40		
ROE	11.2%	1.3%		-6.4%		7.0%		
FCF	43.5	-4.8		22.9		-		
Exchange Rate : US \$	¥111	¥109	¥107	¥105	¥106	¥110	¥114	¥112
EURO	¥128	¥121	¥121	¥126	¥124	¥131	¥130	¥130

Forecast for the year ending March 31, 2022: Financial Highlights by Segments (Half year/Full year)



Billions of yen		FY2019/3	FY2020/3	FY2021/3			FY2022/3 (Forecast)		
		Full year	Full year	1H	2H	Full year	1H	2H	Full year
Imaging Products Business	Revenue	296.1	225.8	64.3	85.9	150.2	89.2	90.8	180.0
	Operating Profit	22.0	-17.1	-27.8	-8.5	-36.3	12.5	7.5	20.0
		(22.6)	(- 14.4)	(- 26.7)	(- 6.3)	(- 33.0)			
Precision Equipment Business	Revenue	274.5	245.0	63.8	120.9	184.7	119.2	100.8	220.0
	Operating Profit	81.7	48.0	-7.4	6.8	-0.6	21.7	3.8	25.5
		(81.7)	(48.0)	(- 7.4)	(6.8)	(- 0.6)			
Healthcare Business	Revenue	65.4	62.0	25.7	37.1	62.8	33.0	40.0	73.0
	Operating Profit	-1.9	-2.4	-2.3	-0.7	-3.0	0.9	2.6	3.5
		(- 1.9)	(- 2.4)	(- 2.3)	(- 0.7)	(- 3.0)			
Components Business	Revenue	–	–	10.4	15.3	25.7	16.7	25.3	42.0
	Operating Profit	–	–	-0.9	1.0	0.1	3.4	9.1	12.5
		–	–	(- 0.9)	(1.0)	(0.1)			
Industrial Metrology and Others	Revenue	72.5	58.0	11.2	16.4	27.6	14.6	20.4	35.0
	Operating Profit	6.9	1.8	-0.5	-0.7	-1.2	-1.6	3.1	1.5
		(7.5)	(1.8)	(- 0.4)	(0.1)	(- 0.3)			
Corporate P/L non-attributable to any reportable segments	Revenue	–	–	–	–	–	–	–	–
	Operating Profit	-26.1	-23.6	-7.4	-7.6	-15.0	-5.0	-11.0	-16.0
		(- 25.6)	(- 21.9)	(- 7.4)	(- 7.6)	(- 15.0)			
Consolidated	Revenue	708.6	591.0	175.6	275.6	451.2	273.0	277.0	550.0
	Operating Profit	82.6	6.7	-46.6	-9.6	-56.2	32.1	14.9	47.0
		(84.4)	(11.2)	(- 45.3)	(- 6.6)	(- 51.9)			

Note: Figures in parentheses for operating profit exclude restructuring relevant expenses.

In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

3rd quarter of the year ending March 31, 2022: Financial Highlights by Segment



Billions of yen		FY2021/3				FY2022/3		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3
Imaging Products Business	Revenue	25.1	39.2	52.4	33.5	50.0	39.2	46.8
	Operating Profit	-8.3 (- 8.0)	-19.5 (- 18.7)	-0.8 (- 0.2)	-7.7 (- 6.1)	9.2	3.3	6.3
Precision Equipment Business	Revenue	19.6	44.2	66.6	54.3	51.8	67.4	43.7
	Operating Profit	-5.7 (- 5.7)	-1.7 (- 1.7)	11.4 (11.4)	-4.6 (- 4.6)	10.6	11.1	3.1
Healthcare Business	Revenue	10.3	15.4	17.1	20.0	15.8	17.2	20.2
	Operating Profit	-2.4 (- 2.4)	0.1 (0.1)	0.7 (0.7)	-1.4 (- 1.4)	0.4	0.5	1.9
Components Business	Revenue	4.6	5.8	7.7	7.6	7.7	9.0	13.9
	Operating Profit	-0.3 (- 0.3)	-0.6 (- 0.6)	1.2 (1.2)	-0.2 (- 0.2)	2.1	1.3	6.7
Industrial Metrology and Others	Revenue	4.9	6.3	6.9	9.5	6.7	7.9	8.9
	Operating Profit	0.9 (0.9)	-1.4 (- 1.3)	0.5 (0.6)	-1.2 (- 0.5)	-1.0	-0.6	1.7
Corporate P/L non-attributable to any reportable segments	Revenue	—	—	—	—	—	—	—
	Operating Profit	-4.6 (- 4.6)	-2.8 (- 2.8)	-3.5 (- 3.5)	-4.1 (- 4.1)	-1.5	-3.5	-4.8
Consolidated	Revenue	64.7	110.9	150.6	125.0	132.2	140.8	133.3
	Operating Profit	-20.5 (- 20.2)	-26.1 (- 25.1)	9.9 (10.5)	-19.5 (- 17.1)	19.9	12.2	14.8

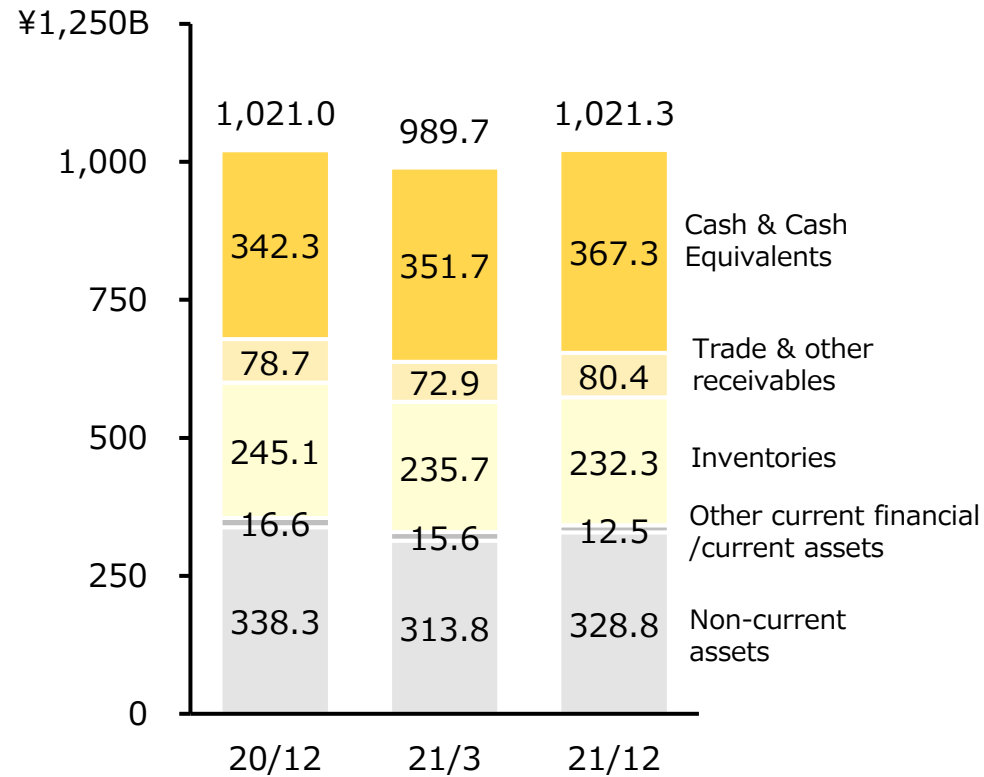
Note: Figures in parentheses for operating profit exclude restructuring relevant expenses.

In April 2021, some production subsidiaries related to the Imaging Products Business, Precision Equipment Business, and Components Business were transferred to Industrial Metrology and Others, and retroactively applied to the FY2021/3.

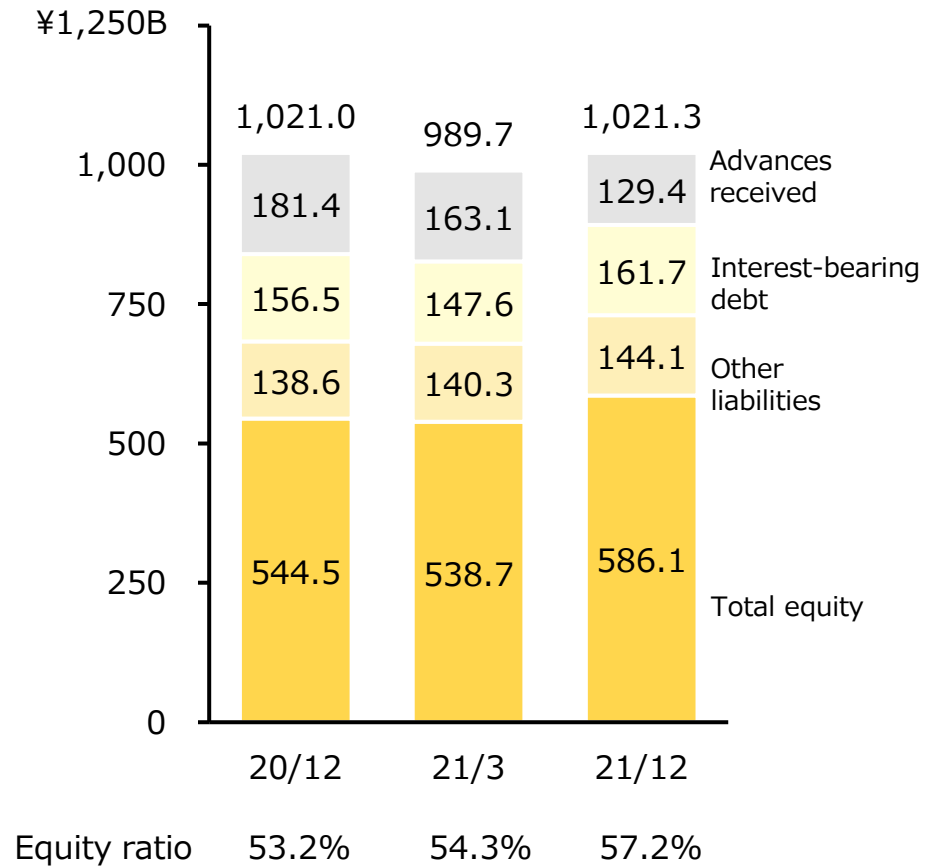
3rd quarter of the year ending March 31, 2022: Financial Position Breakdown



ASSETS



LIABILITIES/ EQUITY

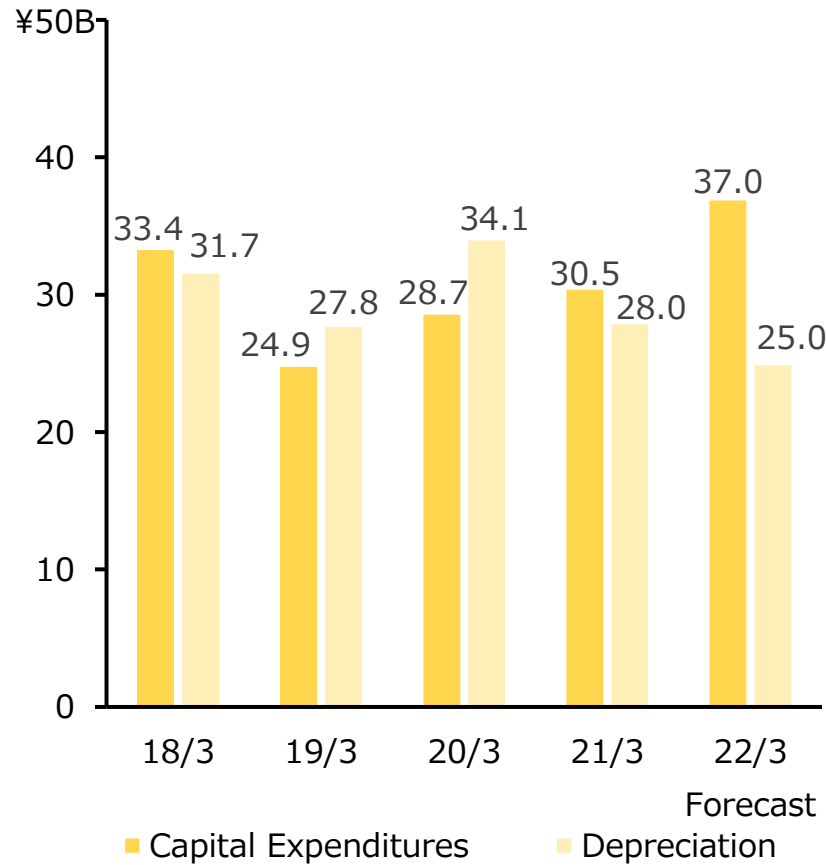


Note: Equity ratio is ratio of equity attributable to owners of the parent to total assets.
Cash and Cash Equivalents excludes time deposits with maturities of three months or more.

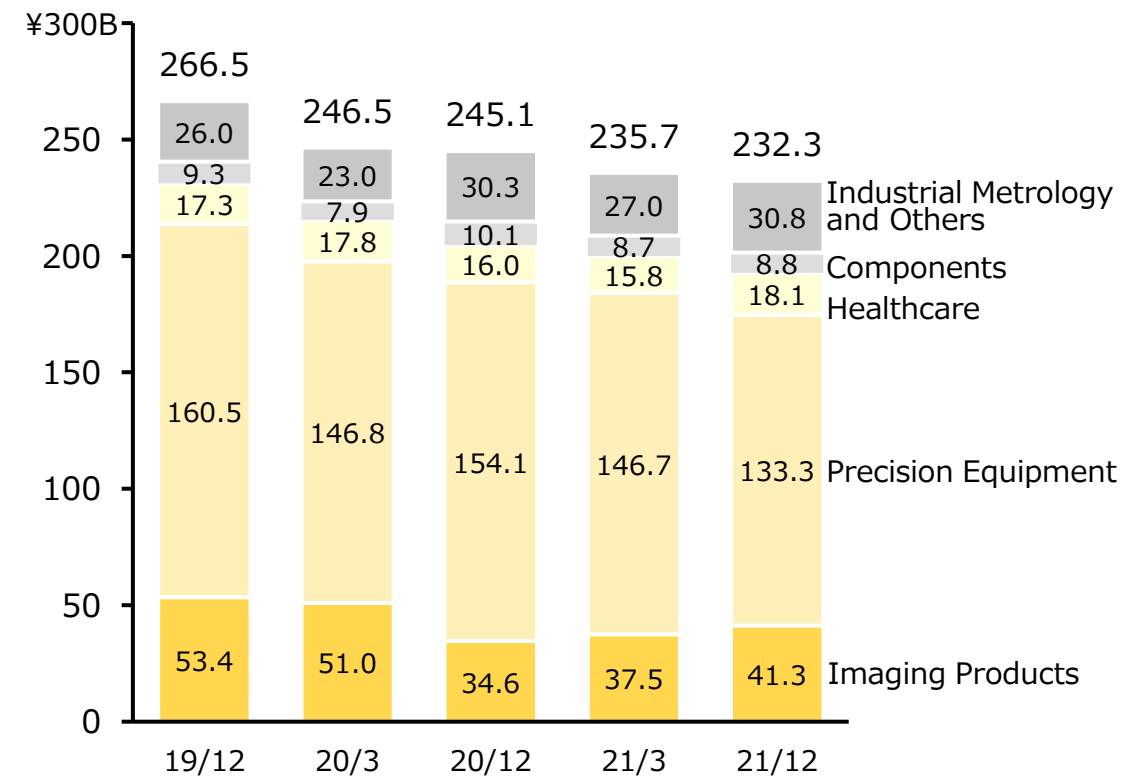
Forecast for the year ending March 31, 2022: Capital Expenditures, Depreciation and Inventory



CAPITAL EXPENDITURES, DEPRECIATION



INVENTORY BREAKDOWN

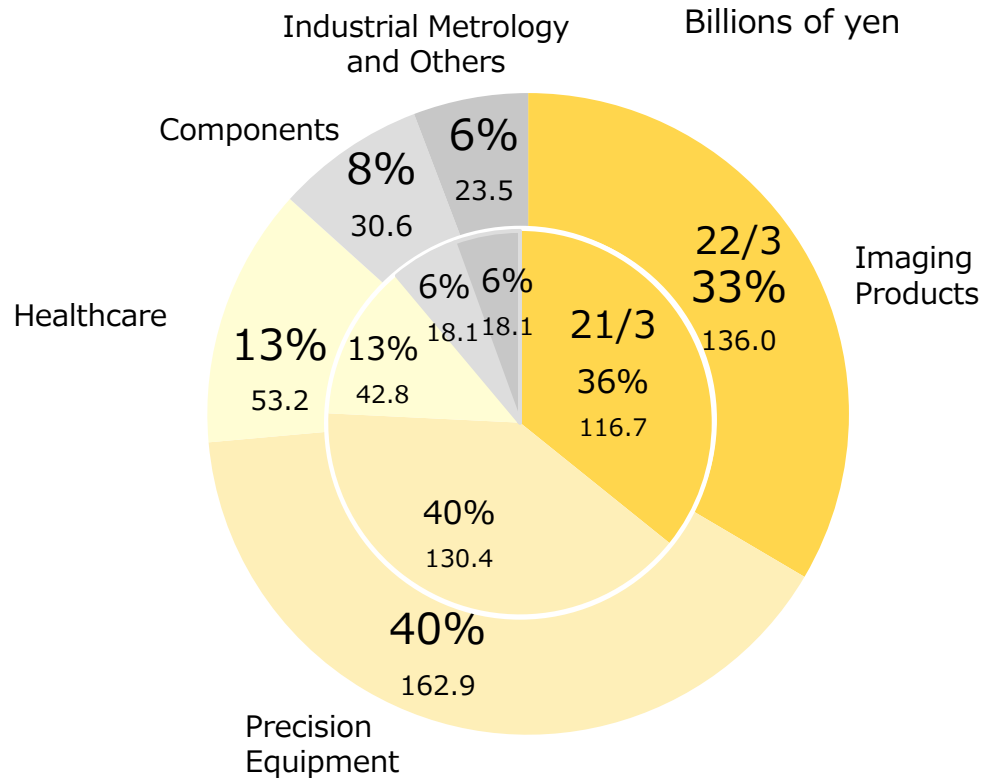


Note: Capital expenditures in FY2020/3 include the ¥4.0B of leased assets upon the adoption of IFRS16. For the FY2022/3, the asset recording of rents in the head office building is included. Depreciation from FY2018/3 includes the amortization of capitalized R&D costs and from FY2020/3 includes leased assets, same as capital expenditures. The Semiconductor Related Equipment Business, which had belonged to Industrial Metrology and Others, has been transferred to the Precision Equipment Business. Inventory of ¥3.7B in the end of FY2020/3 and ¥2.4B in the end of FY2021/3 have been transferred from Industrial Metrology and Others to the Precision Equipment Business as a result of retroactive application to the end of FY2021/3, respectively.

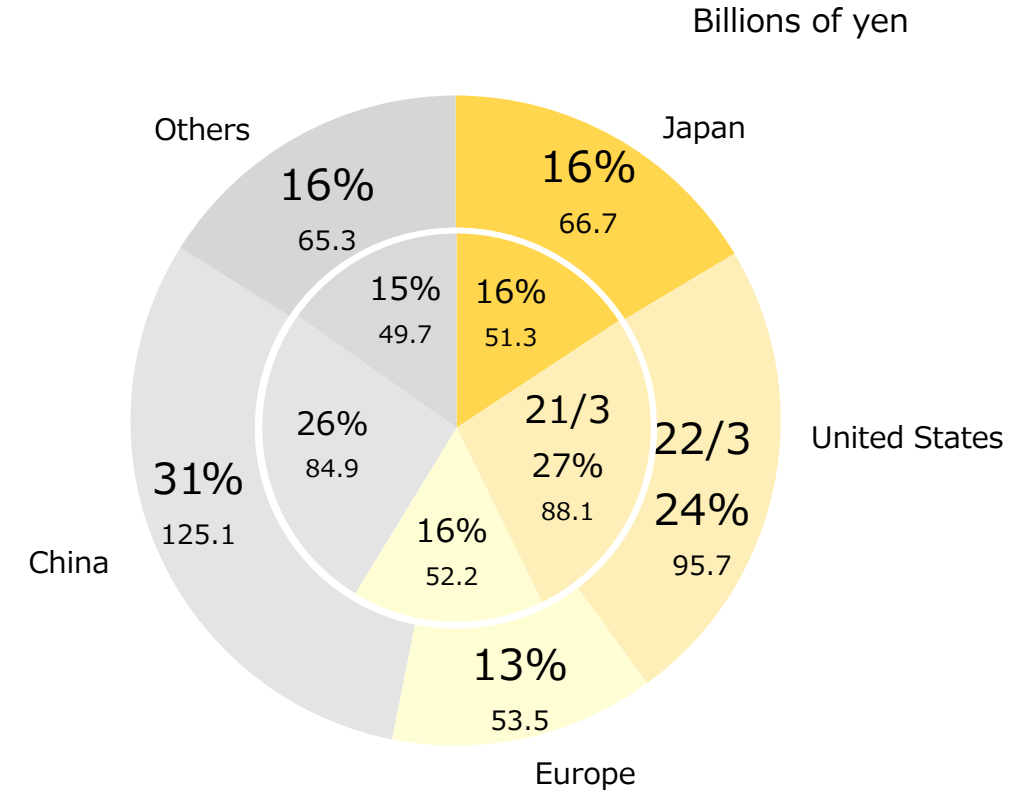
1st to 3rd quarter of the year ending March 31, 2022: Revenue Breakdown



BY SEGMENT



BY REGION

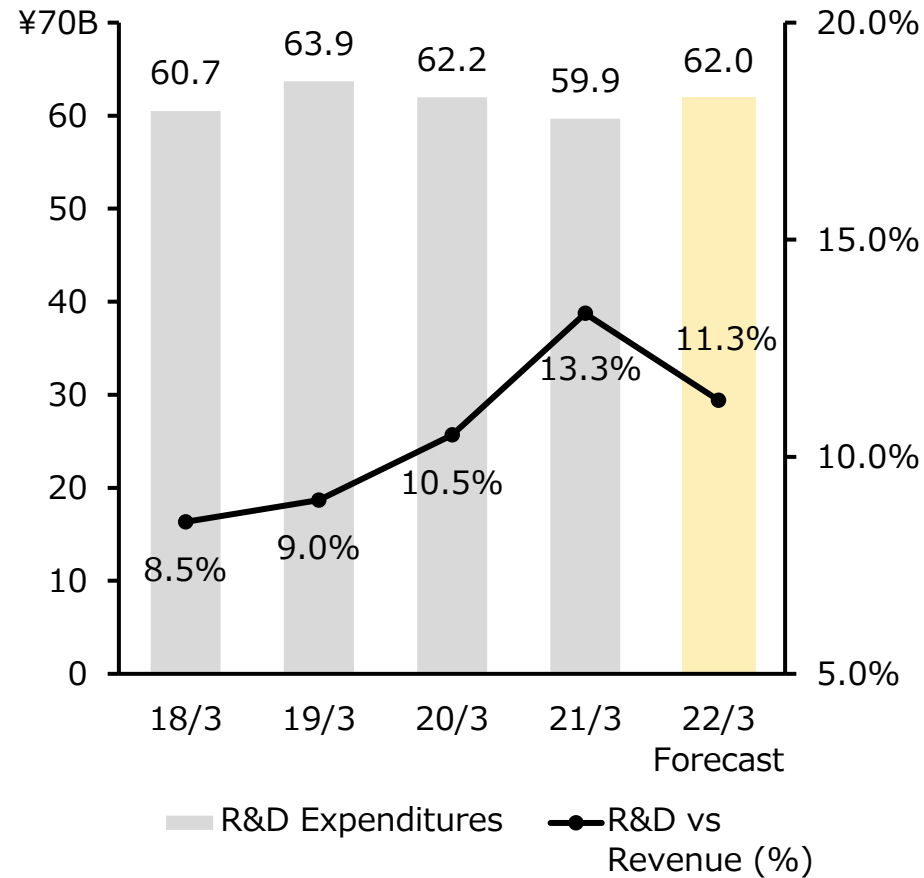


Note: The outside and inside circles show the breakdown of FY2022/3 Q1-Q3 revenue of ¥406.3B and FY2021/3 Q1-Q3 revenue of ¥326.2B, respectively.

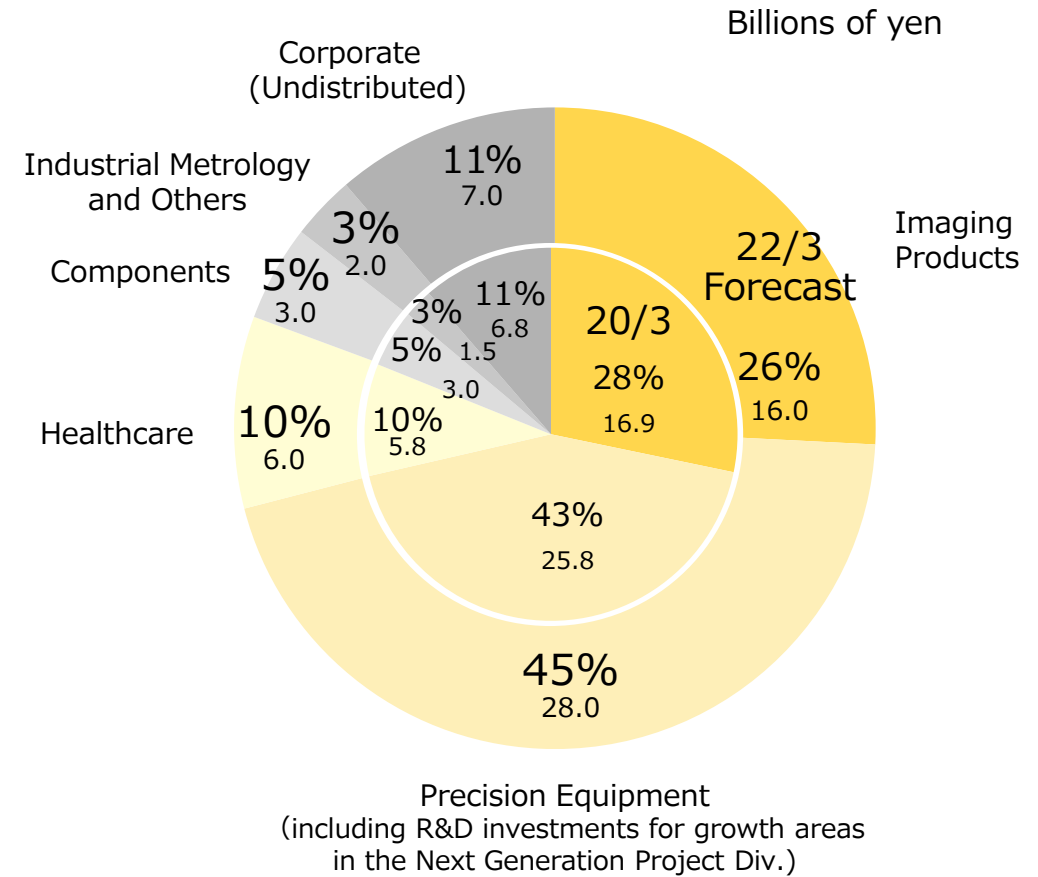
Forecast for the year ending March 31, 2022: R&D Expenditures



R&D EXPENDITURES

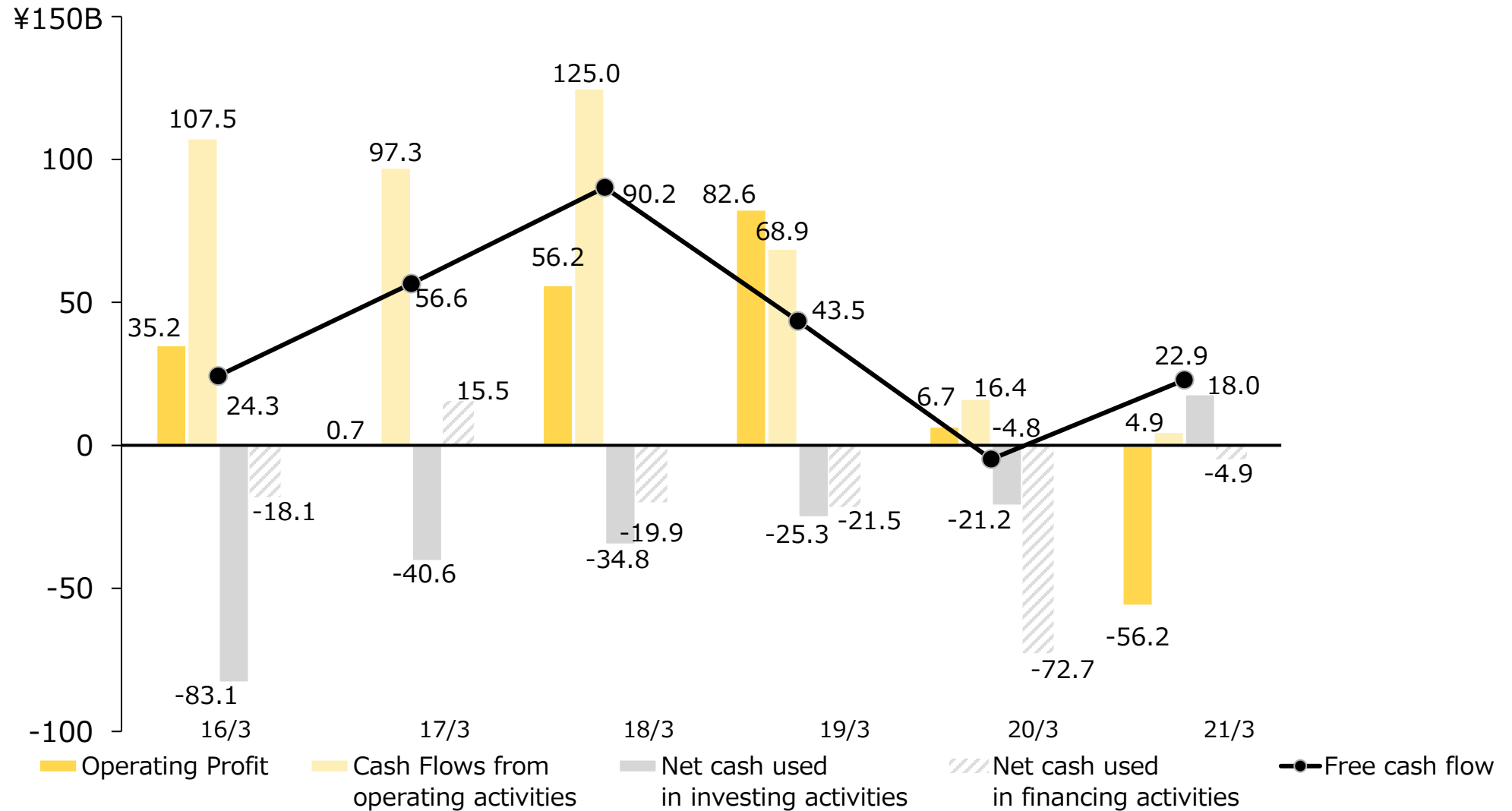


R&D EXPENDITURES BREAKDOWN



Note: R&D expenditures after FY2018/3 includes capitalization of some development expenditure.

Cash Flow History

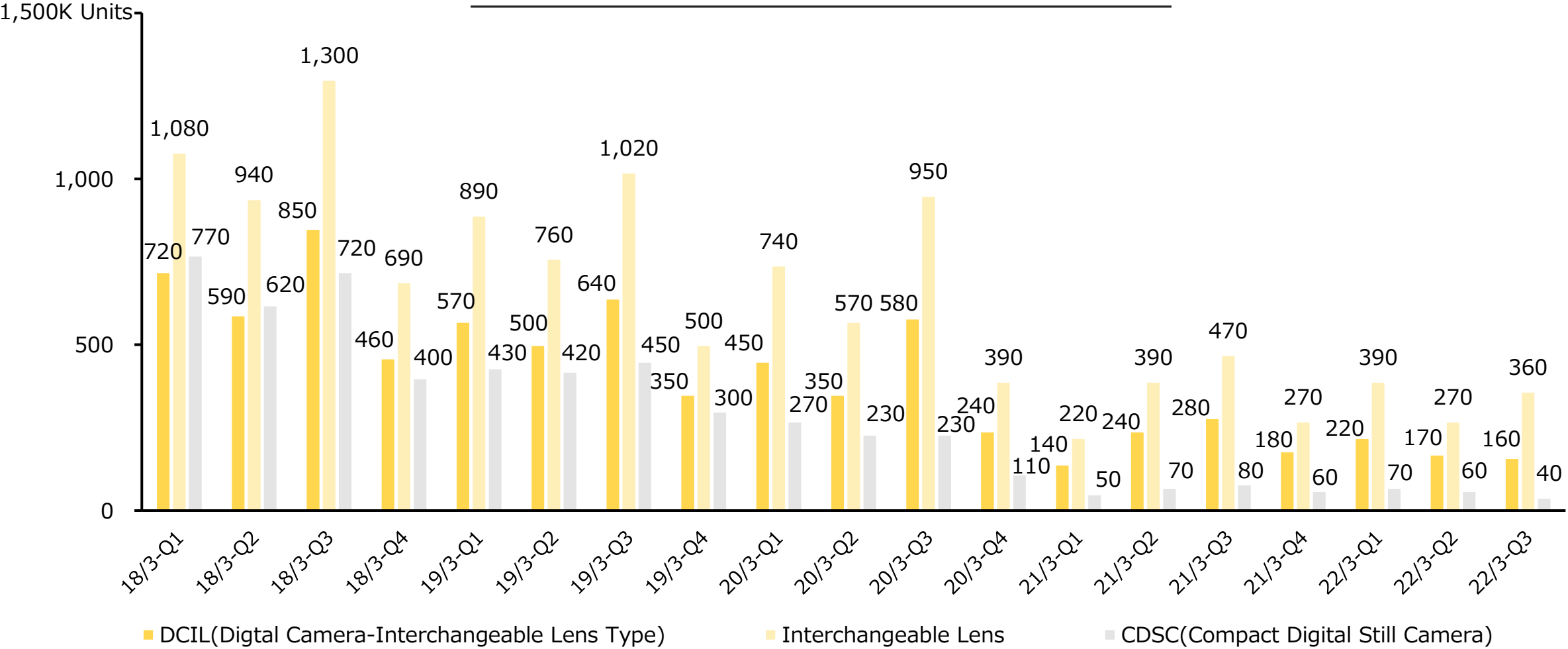


Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

Imaging Products Business: Sales Units



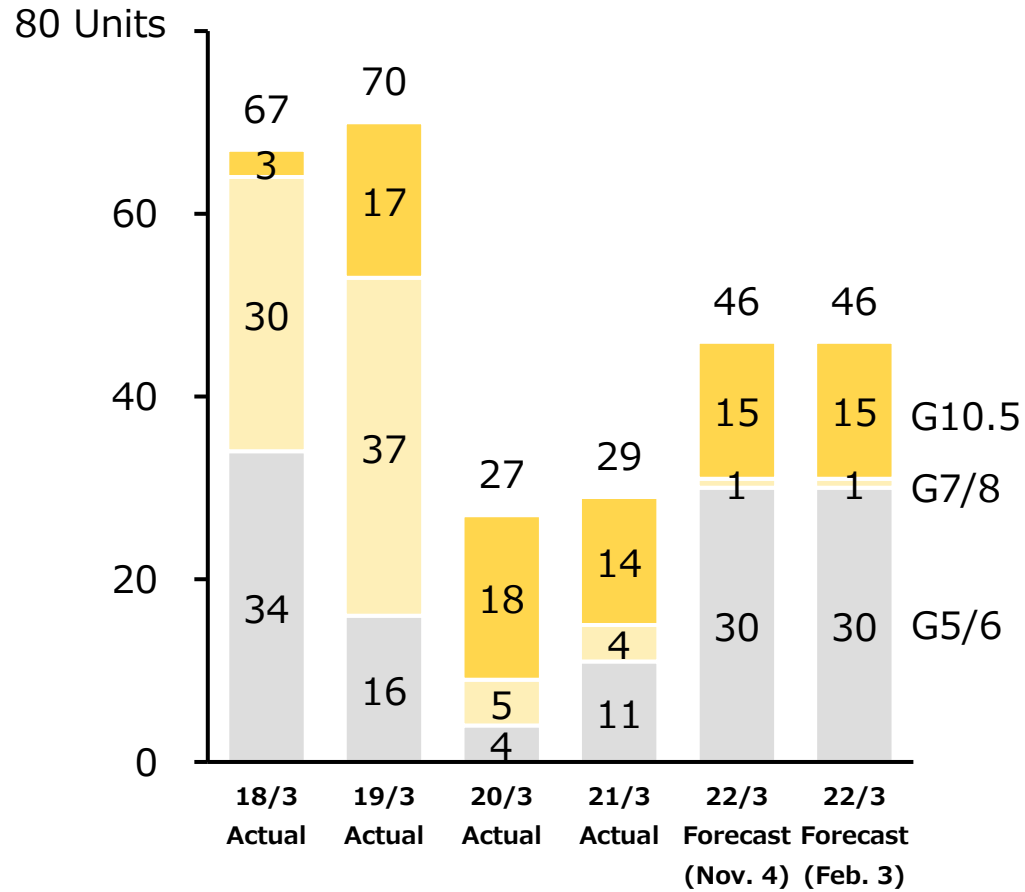
SALES IN UNITS BY PRODUCT CATEGORY



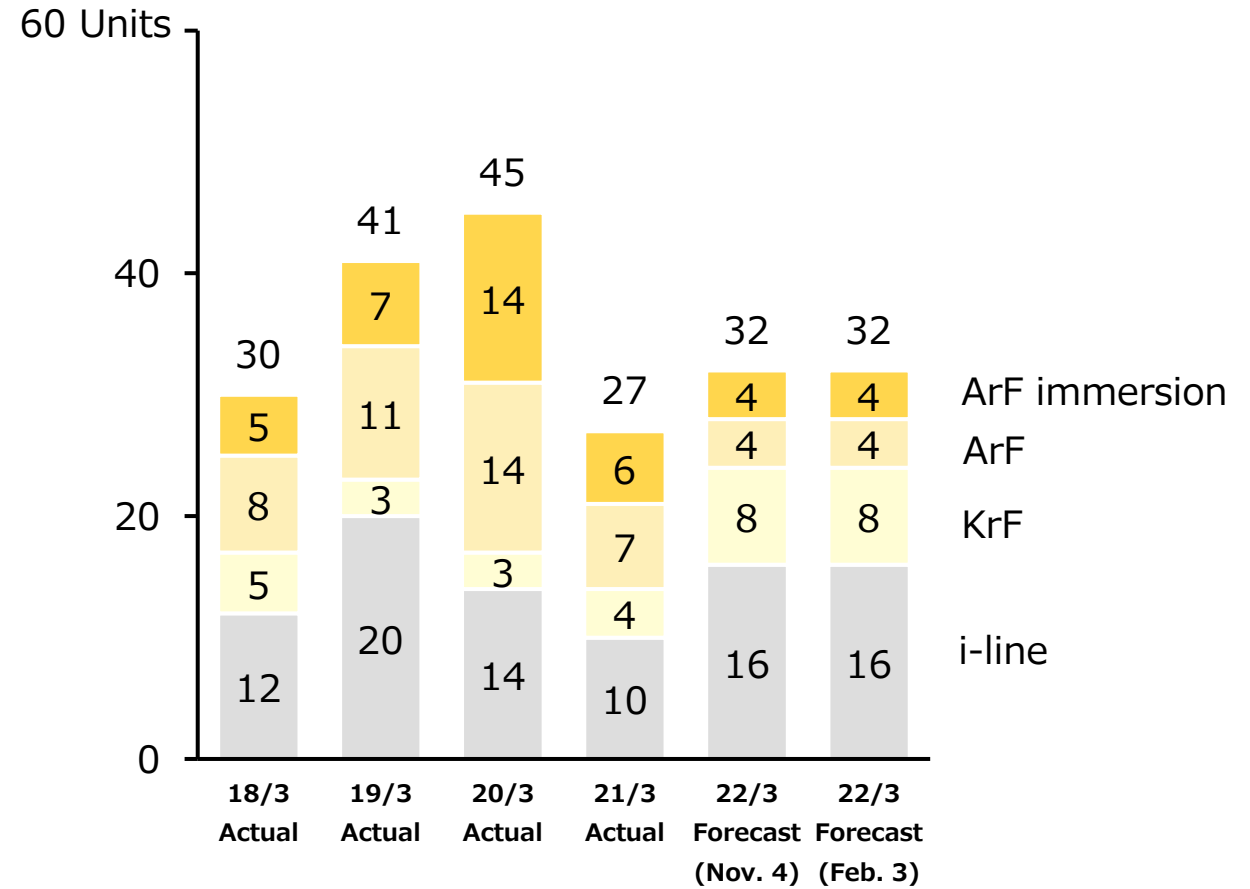
Forecast for the year ending March 31, 2022: Precision Equipment Business Sales Units



FPD LITHOGRAPHY SYSTEMS SALES BY GENERATION

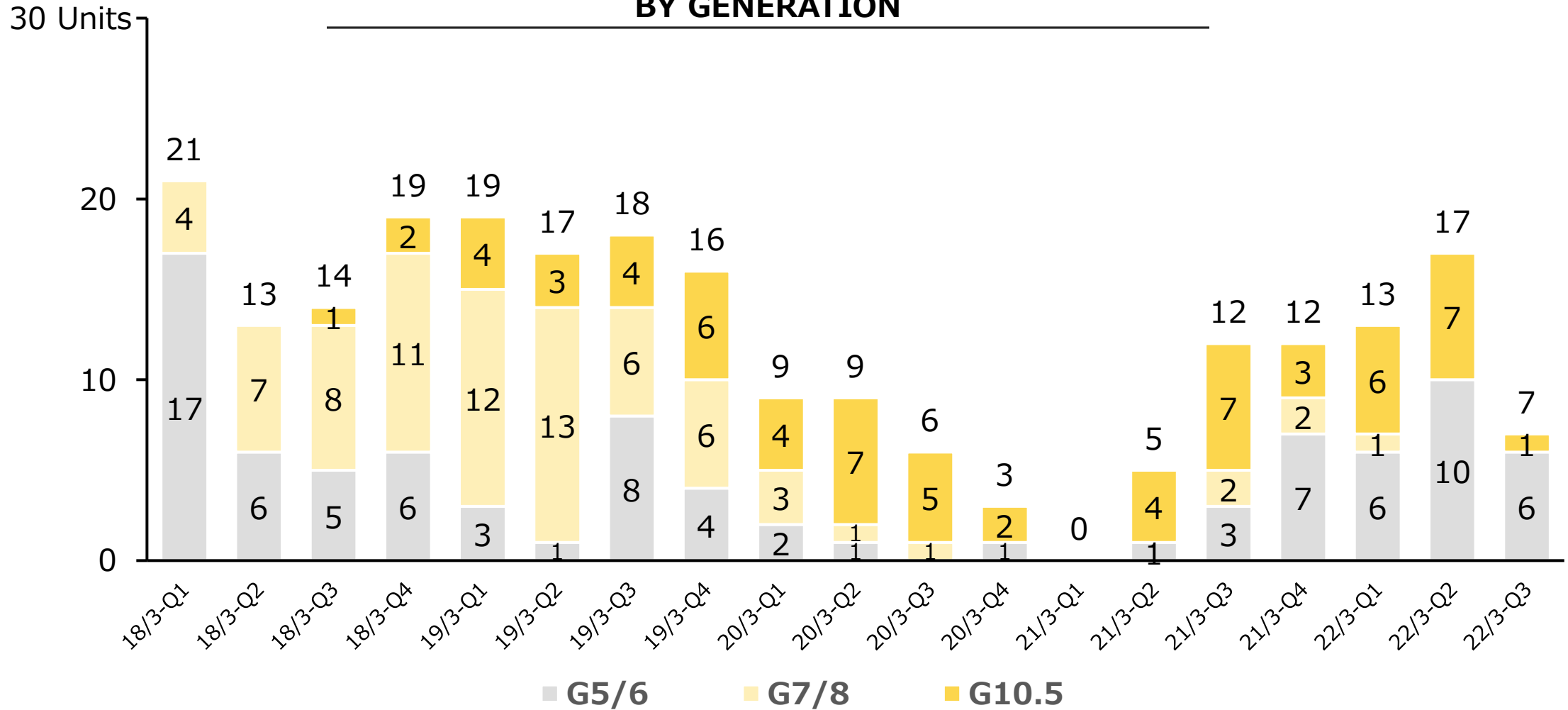


SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES BY TECHNOLOGY (INCL. REFURBISHED)

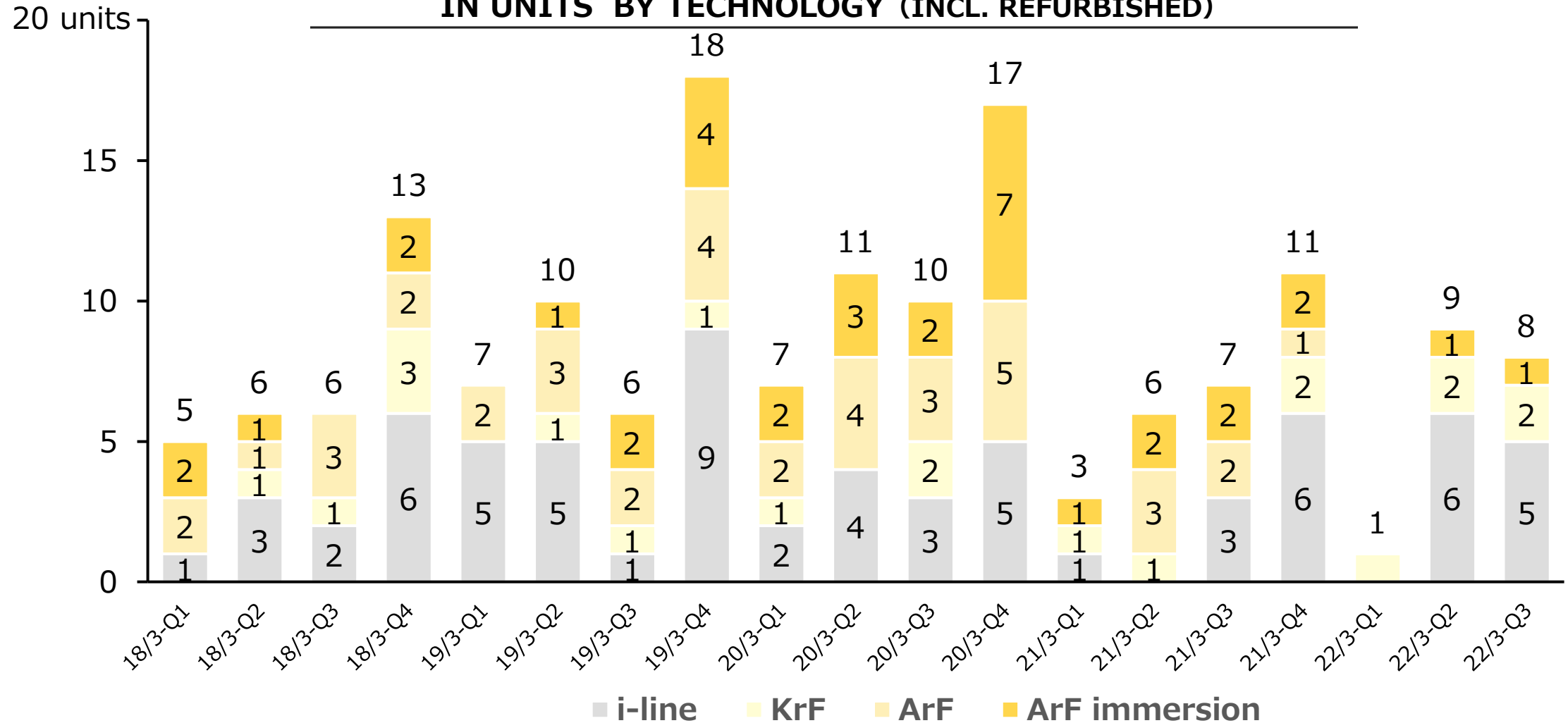


Note: The unit sales of new semiconductor lithography systems is 17 units in FY2018/3, 21 units in FY2019/3, 34 units in FY2020/3, 16 units in FY2021/3 and 12 units (forecast) in FY2022/3.

FPD LITHOGRAPHY SYSTEMS SALES IN UNITS BY GENERATION



SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES IN UNITS BY TECHNOLOGY (INCL. REFURBISHED)



Forecast for the year ending March 31, 2022: Foreign Exchange Impact



	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2022/3 Forecast for Q4	Revenue Q4	Operating Profit Q4
US \$	¥115	Approx. ¥0.5billion	Approx. ¥0.1billion
EURO	¥130	Approx. ¥0.2billion	Approx. ¥0.1billion

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US\$ and Euro.

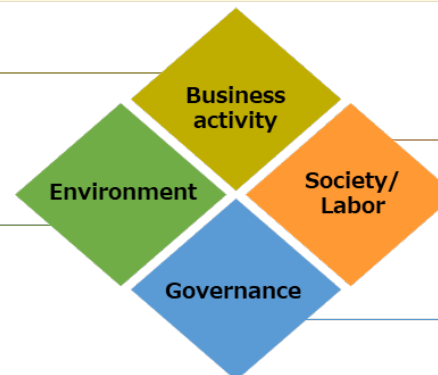
Sustainability strategy based on corporate philosophy of “Trustworthiness and Creativity”



Redisplaying of Financial Results for the 2nd quarter of the year ending March 31, 2022

12 Materialities (CSR Priority Issues)

- 1. Creating social value through core technologies
- 2. Ensuring trustworthiness by maintaining and increasing quality
- 3. Promoting a decarbonized society
- 4. Promoting resource circulation
- 5. Preventing pollution and conserving ecosystems



- 6. Strengthening supply chain management
- 7. Respecting human rights
- 8. Diversity and inclusion
- 9. Employees' health and safety
- 10. Thorough compliance
- 11. Strengthening corporate governance
- 12. Strengthening risk management

1. Creating social value through core technologies
: Contributing to a sustainable society through Nikon's unique technology in growth areas in addition to existing businesses

Innovate the process of manufacturing

Contribute to a more comfortable society with imaging and sensing technologies

Contribute to peoples' health and quality of life

Digital Manufacturing

Vision Systems/Robotics

Healthcare

Three areas for long-term growth

3. Promoting a decarbonized society, 4. Promoting resource circulation, 5. Preventing pollution and conserving ecosystems
: Manufacturing with low environmental impact

Reduction of greenhouse gases
2030 numerical targets

- Reduce emission of greenhouse gases from offices by 70% or more (compared to FY 2013)
- Shift to renewable energy for 30% of power used in business activities

Mid-/long-term capital allocation (FY2020/3 – 2024/3)



Redisplaying of Medium-Term Management Plan announced in May 2019

Focus resources on new fields to establish new core pillars of profit, without emphasizing short-term FCF

	Strategic Investments	R&D	Capital Investment	Dividend & Other	Proportion
New fields (Material processing business, areas of long-term growth)	Max 40%	10%	5%		40 to 50%
Existing fields		25%	10%		30 to 40%
Return to shareholders				10% or more Total return ratio 40% or more	10% or more
Total	40%	35%	15%	10% or more	100%

Scope: Funds on hand - working capital + 5-year cumulative operating CF (before deducting R&D)

Disclaimer Regarding Forecast and Projections



Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

