



May 18, 2018

Nikon to dissolve a Consolidated Chinese Manufacturing Subsidiary of Imaging Business

Nikon Corporation (Nikon) has announced at the Board of Directors' Meeting held today the resolution that we will begin conducting relevant dissolution and liquidation procedures of consolidated subsidiary Nikon Imaging (China) Co., Ltd.

1. Reason for Dissolution

As announced in "Nikon to Discontinue Operations of a Consolidated Chinese Manufacturing Subsidiary of Imaging Business" released on October 30, 2017, Nikon Imaging (China) Co., Ltd. (NIC) discontinued its operations.

Nikon has decided to begin conducting relevant dissolution and liquidation procedures of NIC due to the process completion such as manufacturing transfer after its discontinued operations.

2. Overview of Nikon Imaging (China) Co., Ltd.

(1) Company name	Nikon Imaging (China) Co., Ltd.	
(2) Address	No. 11, Changjiang South Road, New District, Wuxi, Jiangsu 214028, China	
(3) Representative	Chairman of Board of Directors General Manager, Hideyuki Akimoto	
(4) Main business	Manufacture of digital cameras and lens units for digital cameras	
(5) Stated capital	US\$ 32,000,000 (as of September 30, 2017)	
(6) Date Established	June 14, 2002	
(7) Major shareholders and shareholding ratios	Nikon Holdings Hong Kong Limited 100% (Note 1)	
(8) Relationships between Nikon and NIC	Capital Relationship	NIC is a consolidated subsidiary indirectly funded by Nikon
	Personnel Relationship	Nikon loaned out employees to serve as directors of NIC
	Trade Relationship	Nikon and NIC hold a product trading relationship
	Status as a Related Party	NIC is a consolidated subsidiary of Nikon, a party of concerned of Nikon

Note: Nikon Holdings Hong Kong Limited is a wholly-owned subsidiary of Nikon

3. Schedule of Discontinued Operations and Dissolution

On October 30, 2017, Nikon made a board resolution to discontinue operations of NIC.

On May 18, 2018, Nikon made a board resolution to begin conducting relevant dissolution and liquidation procedures of NIC.

4. Impact on Business Results

The expenses related to dissolve NIC in this fiscal year are estimated to be approximately 2 billion Yen, and the expenses have been reflected in the consolidated financial forecast for the year ending March 31, 2019, announced on May 10, 2018.